

# Sustainability Statement

## Management Oversight

The ELT sets the enterprise-level strategic direction with the aim to align organisational purpose, strategy and business models in support of our Statement of Purpose “A progressive energy and solutions partner enriching lives for a sustainable future”.

In 2022, the ELT prepared all climate-related deliberations that were presented for Board approval, as listed in the section above. In addition, to keep up to date with latest policy developments the ELT specifically discussed the outcomes of the 27<sup>th</sup> Conference of the Parties to the United Nations Framework Convention on Climate Change (UNFCCC).

Management-level corporate committees supported the ELT in the formulation of strategy relating to climate change and other sustainability themes, as well as in driving systemic change and ensuring operationalisation throughout the organisation. Key corporate committees include:



For more details on PETRONAS Risk Management Committee roles, please refer to the Risks Linked to Creating Value section on page 86