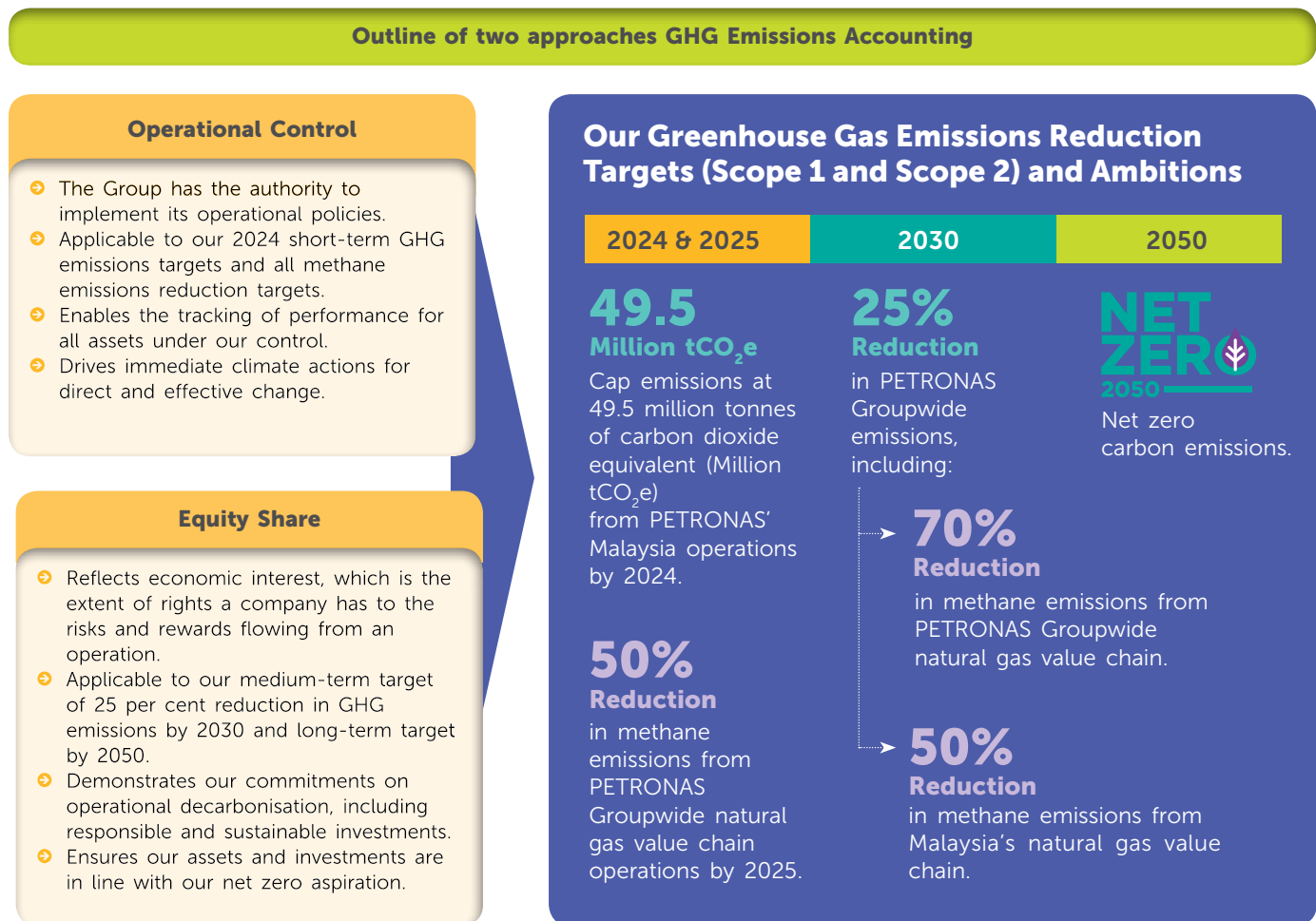


Safeguard the Environment

4 Metrics and Targets

We have revised our carbon emissions accounting method to adhere to international frameworks and sector specific guidance to give us a robust basis for Scope 1 and Scope 2, and a better understanding of Scope 3 GHG emissions. The financial year 2022 marks the beginning of disclosures of GHG emissions through both operational control and equity share approaches.

In charting our NZCE 2050 Pathway, PETRONAS has adopted the equity share approach to account for our emissions inventory and performance against mid- and long-term milestone targets, with 2019 as the base year.



Our 2024 short-term GHG emissions target and all methane emissions reduction targets are based on the operational control approach. This allows us to track performance of all assets under our control and to drive immediate climate actions for direct and effective change.

The equity share approach will guide our assets and investments to be in line with our Pathway and be reflected in our annual integrated report. This methodology allows for business' long-term energy transition pathway development and portfolio transition tracking.