

Positive Social Impact

PETRONAS invested close to RM900 million for our Social Impact activations in 2022, benefitting over 1.5 million beneficiaries in Malaysia and internationally. The goal of these investments is to champion the pursuit of knowledge among students and educators, provide access to essential resources for underserved communities and to empower them to reach their full potential as well as creating awareness and promoting the importance of biodiversity conservation.

Yayasan PETRONAS also conducts a significant portion of our Social Impact activations across the country, benefitting over 116,600 beneficiaries with an investment of around RM49.53 million.

Three Key Areas of Social Impact Activations

EDUCATION

- Develop knowledge and capabilities to support nation-building by enhancing the skills and ability of individuals and organisations to help them achieve success.
- This includes ensuring access to quality education for all, regardless of their income level, gender, ethnicity, physical and mental abilities to improve education opportunities and levels.

COMMUNITY WELL-BEING AND DEVELOPMENT

- Improve well-being and contribute to community development by promoting the socio-economic development of local communities, support initiatives that lead to good physical and mental health and improve the safety of local communities.
- This includes creating pathways for sustainable livelihoods and better economic opportunities for vulnerable underserved communities.

ENVIRONMENT

- Conserve natural resources for current and future generations by protecting and preserving the natural environment to maintain biodiversity.
- Provide opportunities for communities to contribute to the reduction of GHG emissions and adapt to potential effects of climate change.

Value Creation in 2022

Education – PETRONAS Powering Knowledge

Quality education is a fundamental building block for creating a strong workforce, empowering communities and supporting the nation’s socio-economic growth. To this end, we have developed a range of programmes that cater to students from primary to tertiary levels, as well as the general public, with a focus on Science, Technology, Engineering and Mathematics (STEM). We have also initiated programmes to improve educational and vocational opportunities for all.

In 2019, we set a target to achieve 24,100 beneficiaries from PETRONAS’ Educational Programmes by 2024. This was in line with our objective to provide access to quality education, as well as strengthening teachers’ capability in STEM and to serve as role models in enhancing higher order thinking skills through STEM which enables communities to progress collectively as a nation. In 2022, we managed to achieve the target two years ahead of schedule, reaching 42,839 education beneficiaries cumulatively from 2020 to 2022. The education programmes include our PETRONAS Education Sponsorship Programme (PESP), *Program Duta Guru* (Teacher Ambassador programme) and the Vocational Institution Sponsorship and Training Assistance (VISTA) programme, among others. Moving forward, we aim to continue providing better opportunities with sustainable impact to underprivileged students, and are in the process of developing other Social Impact measurement systems. We will be focusing on high impact initiatives through strategic partnerships and collaborations, and aspire to include more beneficiaries both domestically and internationally, especially in the areas where we operate.