

Group Financial Results and Position

Analysis of Financial Results

Consolidated Statement of Profit or Loss and Other Comprehensive Income or Loss

In RM million	Financial Year ended 31 December	
	2022	2021 ³
Continuing operations		
Revenue	333,002	223,322
Cost of revenue	(178,502)	(137,831)
Gross profit	154,500	85,491
Selling and distribution expenses	(7,324)	(8,334)
Administration expenses	(13,888)	(10,558)
Net impairment (losses)/reversals ¹	(1,749)	4,711
Other expenses	(3,312)	(2,759)
Other income	7,723	4,338
Operating profit	135,950	72,889
Financing costs	(4,929)	(4,841)
Share of profit after tax and non-controlling interests of equity accounted associates and joint ventures	957	1,818
Profit before taxation	131,978	69,866
Tax expense	(34,173)	(20,211)
PROFIT FOR THE YEAR	97,805	49,655
Discontinued operations²		
Profit for the year from discontinued operations, net of tax	3,813	1,214
PROFIT FOR THE YEAR	101,618	50,869
Profit attributable to:		
Shareholders of the Company	92,313	44,061
Non-controlling interests	9,305	6,808
PROFIT FOR THE YEAR	101,618	50,869

Revenue

(RM million)



Including the discontinued operations, total revenue stood at RM375.3 billion, 51 per cent higher than FY2021.