

IPG Government Linked-Companies (GLCs) and Industry Partners

Material Topics: CG, SM, LCT, IT, ABC
 Risks: MR, HSR, HR, ER, SR, LR
 Capitals: FC, IC, MC, SRC, NC
 UNSDGs: 7, 8, 9, 12, 13

Why Are They Important

Collaborations with other GLCs and industry partners lead to elevating industry standards. It nurtures a mutually-thriving sustainable energy industry through the exchange of insights and expertise. This strengthens our role as a responsible partner for the industry while venturing towards new areas of growth in realising a Just Transition, in support of our NZCE 2050 Pathway and meeting the needs of a low-carbon economy of the future.

Key Concerns

- Governance and integrity.
- Health, safety and environment.
- Industry requirements, regulations, policies and local participations.
- Readiness for energy transition (technology and capability).
- Business challenges and opportunities.

Response

- Enhanced knowledge exchange and avenues for business growth of the Oil and Gas Services and Equipment (OGSE) industry via participation in exhibitions, technical presentations and panel discussions for local and international companies to showcase their capabilities, network and explore business opportunities for example Malaysia Oil & Gas Services Exhibition and Conference (MOGSEC).
- Organised continuous vendor engagement programmes to address their concerns on licensing, procurement processes and more.
- Conducted proactive and regular stakeholder engagements to boost the capabilities of local companies through the Vendor Development Programme (VDP) and VDPx by expanding their footprint across industries to be more resilient and competitive via collaborations with industry partners.
- Regular dialogue sessions while engaging in strategic conversations to exchange feedback, insights and perspectives.
- Participated in GLC Open Day to give the public a closer look and experience with GLC and GLIC as well as global energy conferences, for example, CERAWeek and the World Economic Forum, to exchange new ideas, insights and solutions on energy security, climate change and energy transition.
- Collaborated with local and global partners to accelerate technology research, solutions adoption and talent development.

Value Created for Stakeholders

- Ensured industry growth by cooperating with partners through research, development and commercialisation of technology solutions suitable for the energy industry and beyond.
- Improved industry standards and regulation by working closely with regulators (government and non-government).
- Facilitated operational improvements in the energy industry by applying best practices such as adopting robotics and digitalisation and elevating technology capabilities through multilateral knowledge sharing.
- Encouraged economic growth in the Oil and Gas Services and Equipment (OGSE) industry through local industry and human capital development.
- Coordinated and aligned initiatives where synergies exist to optimise scope and develop fit-for-purpose efforts for the OGSE industry.
- Develop a robust, resilient and globally competitive OGSE sector that ultimately contributes to the sustainable development of industry partners.
- Accelerated collaboration with GLCs and industry partners to advance net zero carbon emissions initiatives and commercialisation of in-house technology.

Engagement Platform

Engagement Platform	Frequency
• Face-to-face and virtual meetings (formal and informal) e.g. courtesy calls	M
• Familiarisation visits with stakeholders	Q
• Official events (MoU signings, Launch etc)	Q
• Forums and Exhibitions	Q