

About This Report

The PETRONAS Integrated Report is our primary annual report.



PETRONAS Integrated Report 2022



Scan the QR code to access our **Integrated Report 2022** and **Audited Financial Statements 2022**

Dear Stakeholder,

We are pleased to present the PETRONAS Integrated Report 2022. In this report, we cover the challenges we faced, our strategic progress, financial and operational performance during the year as well as our future direction. Our aim is to provide a comprehensive and balanced view of our value creation process as we strive to fulfil our role as a progressive energy and solutions partner, committed to building stakeholder trust through transparency.

Scope and Boundaries

This PETRONAS Integrated Report covers the full calendar year from 1 January to 31 December 2022, unless stated otherwise. The report includes all our operations and activities across PETRONAS and its subsidiaries (PETRONAS Group), joint operations and associates.

Following our integrated approach to value creation, this report extends beyond financial reporting. It also covers:

- Non-financial information, including data from our owned and operated businesses in line with industry best practices.
- Details in areas we do not have operational control over are included in disclosures of the management approach.
- Our financial reporting includes the above mentioned data, following the accepted and relevant financial reporting standards.
- Our greenhouse gas emissions (GHG) data is reported for operated assets and those in which we have an equity share.

Reporting Frameworks

We are guided by the following national and international guidance, frameworks and standards to ensure that our report is accurate, reliable and comprehensive:

- The International Integrated Reporting Council (IIRC) <IR> Framework
- International Financial Reporting Standards (IFRS)
- Malaysian Financial Reporting Standards (MFRS)
- Ipieca/API/IOGP Sustainability reporting guidance for the oil and gas industry
- Global Reporting Initiative (GRI) Standards
- World Economic Forum's Stakeholder Capitalism Metrics
- Task Force on Climate-Related Financial Disclosures (TCFD)