# **PETRONAS An Overview**

Petroliam Nasional Berhad (PETRONAS) is a leading global energy company committed to powering society's progress in a responsible and sustainable manner. With close to 50,000 employees and a global reach spanning over 100 countries, we are ranked among the world's largest corporations by revenue in the Fortune Media IP Ltd's 2022 Fortune Global 500<sup>®</sup> list.

As Malaysia's national oil and gas company, we safeguard and manage the nation's hydrocarbon resources to ensure national energy security and maximise value. We explore, develop and produce hydrocarbons as well as cleaner energy solutions. We have three core businesses, namely Upstream, Gas and Downstream, supported by Project Delivery and Technology division, which acts as an enabler. We recently launched Gentari, our new entity providing customers with cleaner energy and lower carbon solutions in three core offerings – renewables, hydrogen and green mobility alongside our core portfolio.

We remain committed to produce oil and gas in a differentiated manner, with focus on reducing carbon emissions and at competitive cost. Our hydrocarbon portfolio today is two-thirds gas, which puts us in an advantageous position as gas and Liquefied Natural Gas (LNG) will continue to play a vital role even as the energy system evolves. As one of the leading LNG players in the world, PETRONAS will continue to serve the global LNG demand.

As a responsible and conscientious global energy player, sustainability is at the heart of our business and how we operate. Our commitment to responsible business growth and positive contributions to society and the environment remains unwavering. Fuelled by our passion to be a partner for our customers in the journey towards a lower carbon energy future, every step we take brings us closer towards achieving our aspiration of Net Zero Carbon Emissions by 2050 (NZCE 2050).



# **Competitive Advantage**

## Our long-standing track record as a global energy and solutions partner



Having transformed PETRONAS from a domestic-based national oil and gas company into a fully integrated global energy player, we have gained valuable experience that enable us to navigate the energy transition and further contribute to societal progress.

#### with extensive reach



PETRONAS, as a leading global energy company aims to play a key role in the energy transition, focusing on energy security and at the same time delivering energy solutions responsibly. We became Southeast Asia's first oil and gas company to declare our aspiration to achieve NZCE 2050. We see our role as a catalyst to speed up the transition to net zero specifically in Malaysia and Southeast Asia, drawing on our experience and reach as a global energy company. Strengthening our core business will sustain the vibrancy of the local Oil and Gas Services and Equipment (OGSE) ecosystem.

#### is driven by a dedicated team of people



Our people are our greatest asset and growth partners. They fuel our passion for innovation to advance towards sustainable energy solutions. Across the globe, our employees lead the way in executing our strategic goals, armed with the knowledge and capabilities to thrive in a lower carbon future.

# and underpinned by responsible governance



We strive for the utmost integrity in all aspects of our business and operations, implementing robust policies, systems and protocols to uphold ethical business practices and good governance. We ensure our employees and contractors work together in creating a safe working environment for all.

## that supports our expanding business and portfolio.



With a proven track record in oil and gas exploration, development and production both in Malaysia and internationally and supported by our strong financial performance, we are broadening our portfolio to encompass clean energy solutions in three core offerings – renewable energy, hydrogen and green mobility to align with changing customers needs.