

## Safeguard the Environment

### PETRONAS' Position on Nature and Biodiversity

The introduction of our nature and biodiversity position enables us to accelerate our momentum in establishing plans and ensuring internal alignment on nature and biodiversity matters. We will shape the necessary work processes, systems and establish a centralised database to ensure the smooth implementation of this positioning, which will be enforced in 2024. To operationalise the Position during 2023, PETRONAS will also strengthen our capacity and capability on nature and biodiversity, including setting up a dedicated Centre of Excellence (CoE). Moving forward, we will continue to focus our efforts in making progress in the below key focus areas:

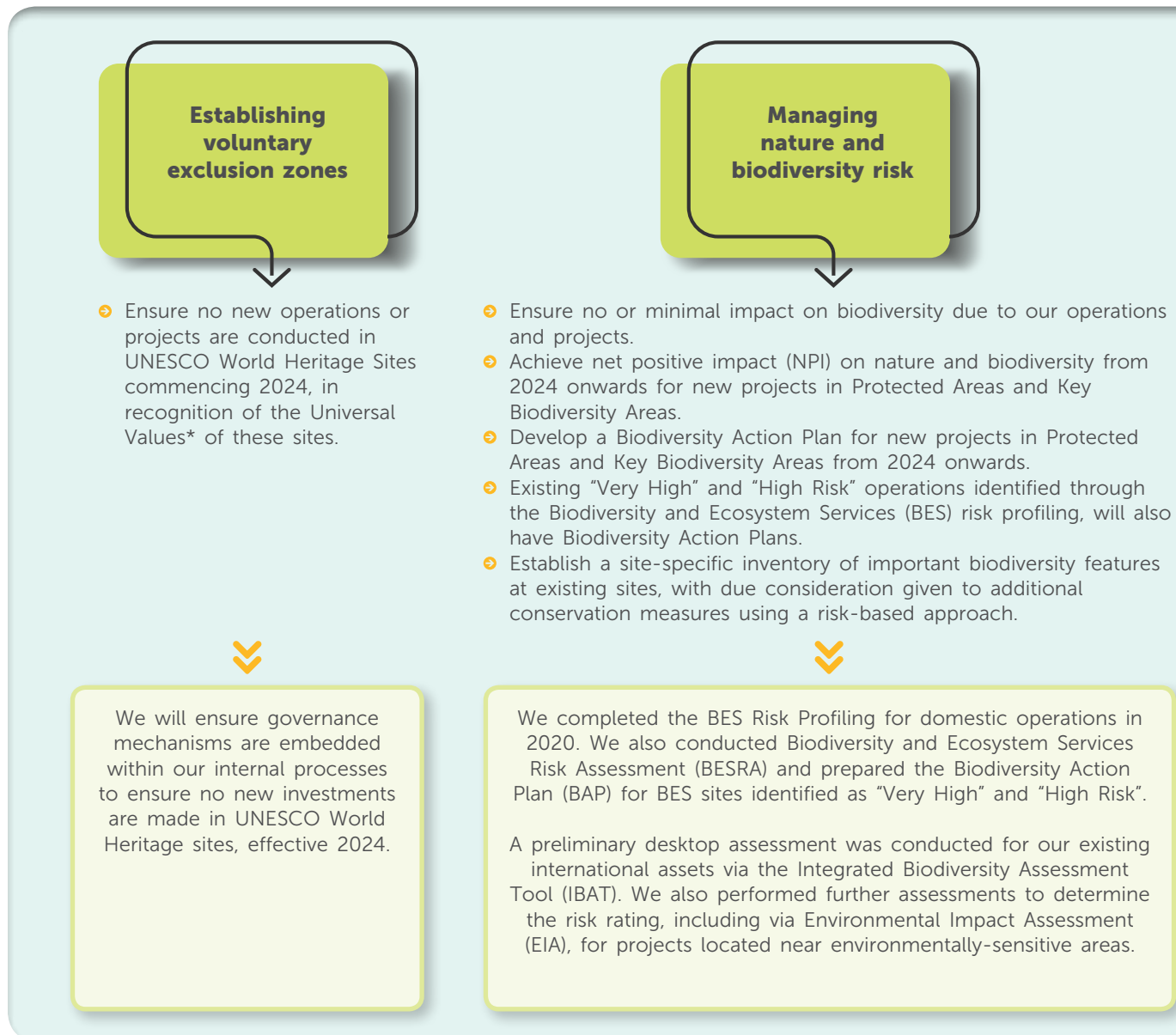


Figure 1: The Position on Nature and Biodiversity, with the work conducted on respective areas of action and/or our plan moving forward.

\* Outstanding Universal Value means cultural and/or natural significance which is so exceptional as to transcend national boundaries and to be of common importance for present and future generations of all humanity. As such, the permanent protection of this heritage is of the highest importance to the international community as a whole. The Committee defines the criteria for the inscription of properties on the World Heritage List.

**Promoting nature and biodiversity through partnerships and collaborations**

- Support and participate in local nature and biodiversity conservation, restoration and enhancements to safeguard and protect ecosystems, habitats and endangered species in Malaysia and the countries where we operate.
- Partner with credible international organisations to leverage global best practices, international frameworks and standards.



Ongoing efforts to support biodiversity conservation were carried out via Yayasan PETRONAS' Sentuhan Alam pillar in Malaysia, and various business units of PETRONAS locally and internationally with various stakeholders from governments, non-governments, and communities through various collaborations to halt biodiversity loss. Business and operating units also implemented conservation activities in ecosystems, habitats and endangered species.

**Supporting public policy that aims to protect nature and biodiversity**

- To support the implementation of the Kunming-Montreal Global biodiversity Framework and Malaysia's National Policy on Biological Diversity
- Recognise policies and ambitions on nature and biodiversity in the countries where we operate.



We are members of several international biodiversity industry-level working groups such as the Ipieca Biodiversity and Ecosystem Services (BES) Working Group, the National Biodiversity Roundtable and the Malaysia Platform for Business and Biodiversity.

**Promoting high-quality nature-based climate solutions**

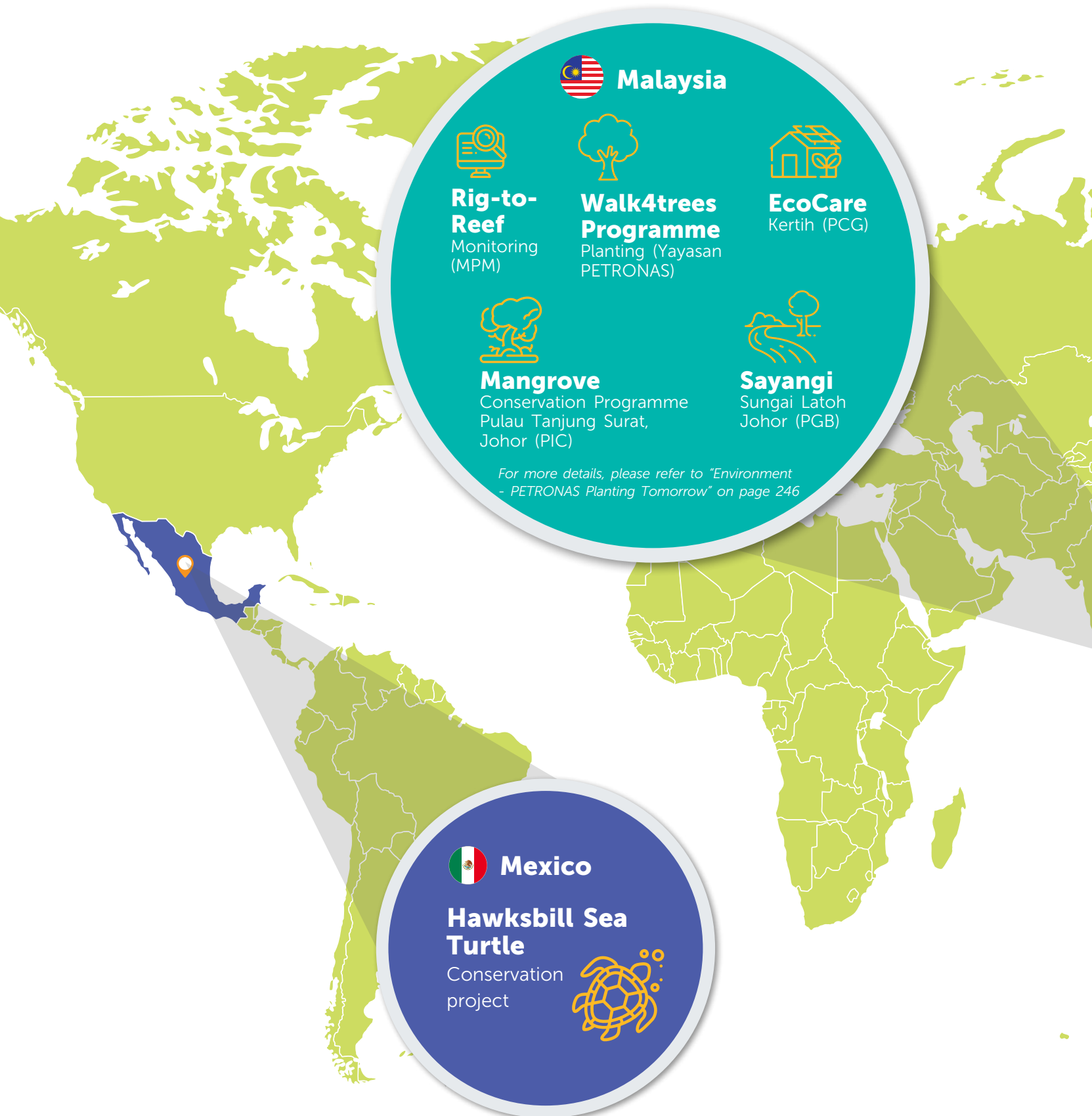
- Support nature-based carbon offsets to realise NZCE 2050.
- Actively explore and invest in opportunities in high-quality nature-based climate solutions, anchoring on credible, internationally recognised certification standards.



We believe that nature-based climate solutions form an important lever to offset residual and hard-to-abate emissions. Going forward we will identify investments that will generate high-quality carbon credits which will benefit the community and conserve the nature and biodiversity of the area.

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### PETRONAS' Biodiversity Conservation Efforts Through Social Impact Around The World



### Malaysia



**Rig-to-Reef**  
Monitoring (MPM)



**Walk4trees Programme**  
Planting (Yayasan PETRONAS)



**EcoCare**  
Kertih (PCG)



**Mangrove**  
Conservation Programme  
Pulau Tanjung Surat,  
Johor (PIC)



**Sayangi**  
Sungai Latoh  
Johor (PGB)

*For more details, please refer to "Environment - PETRONAS Planting Tomorrow" on page 246*



### Mexico

#### Hawksbill Sea Turtle

Conservation project

