

LIMITED ASSURANCE STATEMENT

Petroliam Nasional Berhad (PETRONAS)

NATURE OF THE ASSURANCE

SGS (Malaysia) Sdn. Bhd. (hereinafter referred to as “SGS”) was commissioned by Petroliam Nasional Berhad (“PETRONAS” or the “Company”) to conduct an independent limited assurance engagement on selected sustainability sections and statements, as listed in Appendix 1 (“Information”) included within PETRONAS Integrated Report 2025 (“PIR 2025” or the “Report”) for the year ended 31 December 2025. The assurance boundary covers all operations and activities within PETRONAS and its subsidiaries, joint operations and associate companies as described in the Report.

INTENDED USERS OF THIS ASSURANCE STATEMENT

This statement represents our independent conclusion and is intended to inform the outcome of the assurance to the stakeholders of the Company.

RESPONSIBILITIES

The preparation and fair presentation of the Information in the PIR 2025 are the responsibility of the directors and management of PETRONAS. SGS has not been involved in the preparation of any part of the Information included in the Report.

Our responsibility is to plan and perform the assurance engagement and to express a limited assurance conclusion on the Information within the defined scope, based on sufficient and appropriate evidence, in accordance with the applicable assurance standard.

ASSURANCE STANDARDS, TYPE AND LEVEL OF ASSURANCE

SGS performed a limited assurance engagement in accordance with the International Standard on Assurance Engagements (ISAE) 3000 (Revised), *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*, and according to SGS ESG and Sustainability Report Assurance Protocols, which are based on internationally recognized assurance guidance and standards. The engagement was conducted at a limited level of assurance, applying a materiality threshold of $\pm 5\%$ for potential errors or omissions.

SCOPE OF ASSURANCE AND REPORTING CRITERIA

The scope of the assurance included evaluation of the reliability and completeness of the Information. The reporting criteria applied in this engagement are based on the policies and approaches established by PETRONAS for the preparation of the Information with referencing to selected national and international frameworks, including;

- International Integrated Reporting <IR> Framework
- Global Reporting Initiative (GRI) Standards (revised 2026);
- Sustainability Reporting Guidance for the Oil and Gas Industry by Ipieca, the American Petroleum Institute (API) and the International Association of Oil and Gas Producers (IOGP) (revised 2025); and
- World Economic Forum’s (WEF) Stakeholder Capitalism Metrics.

We believe that these criteria are a suitable basis for our limited assurance engagement.

This statement is issued, on behalf of Client, by SGS Malaysia Sdn. Bhd. (“SGS”). This statement does not relieve client from compliance with any regulations that applied to it. Stipulations to the contrary are not binding on SGS and therefore SGS shall have no responsibility vis-à-vis parties other than its Client. This statement is based on information assured up to 30 April 2026, and SGS is not responsible for any subsequent changes or additions.

METHODOLOGY

The engagement applied a risk-based approach, focusing on areas with higher risk of material misstatement, data complexity, and stakeholder relevance. Our work included, but was not limited to:

- Conducting a desk-based review to obtain an understanding of PETRONAS' organisational context, sustainability governance structure, sustainability strategy, key activities, operating environment, and stakeholder expectations. This review was used to identify sustainability topics of higher relevance and areas with a higher risk of material misstatement within the Information.
- Planning and performing a site visit to the PETRONAS head office (Tower 1, PETRONAS Twin Towers) to support evaluation of the Information and the related reporting processes, including:
 - Conducting interviews with the Vice President & Group Chief Sustainability Officer and other Corporate Sustainability team personnel to understand sustainability governance, data ownership, key judgements, and assumptions applied;
 - Conducting interviews with process and data owners to assess the design of key processes and controls for capturing, collating, consolidating, and reporting the Information;
 - Reviewing selected systems, tools, and documentation used to support the Information.
- Performing limited substantive testing, on a selective basis, of qualitative and quantitative Information to assess whether disclosures, initiatives, and claims were appropriately measured, recorded, collated, reported, and supported by underlying documentation
- Recalculating selected quantitative data and perform analytical procedures to verify accuracy and consistency with underlying records, assess plausibility of reported results, and identify significant variations or anomalies requiring further enquiry.
- Evaluating all findings identified during the engagement, including corrected findings, and the applied materiality threshold, using professional judgement.
- Obtaining written management representations confirming management's responsibility for the preparation of the Information and the completeness and accuracy of the Information subject to assurance.

The procedures performed in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed.

LIMITATIONS AND EXCLUSIONS

The assurance engagement is subject to inherent limitations, including the nature of non-financial data, the use of assumptions, and the effectiveness of internal controls. Financial data drawn directly from independently audited financial accounts has not been checked back to source as part of this assurance process. Information outside the reporting period and assurance boundary was excluded unless specifically stated.

No site visits or physical inspections of operational sites were undertaken during the engagement period.

ASSURANCE CONCLUSION

On the basis of the methodology described and the assurance work performed, nothing has come to our attention that causes us to believe that the Information included in the scope of assurance is not fairly stated and has not been prepared, in all material respects, in accordance with the reporting criteria.

BASIS FOR CONCLUSION

Our conclusion is based on a review of selected qualitative and quantitative sustainability information provided to us up to the issue date, supported by interviews, documentation, system walkthroughs, and analytical procedures performed within the scope of this limited assurance engagement. Our responsibilities in conducting this engagement in accordance with ISAE 3000 are described in the section titled "Responsibilities" in this assurance statement.

All findings identified during the engagement, including corrections during the course of our procedure have been appropriately addressed by the management. The effects of these corrections are not material and do not affect our conclusions.

The conclusions drawn reflect the evidence obtained through the procedures performed and are subject to the inherent limitations of a limited assurance engagement, as described in this statement. We believe that the evidence obtained is sufficient and appropriate to provide a basis for our limited assurance conclusion.

Statement No. MY26/00000294

LIMITED ASSURANCE STATEMENT

Petroliam Nasional Berhad (PETRONAS)



STATEMENT OF INDEPENDENCE AND COMPETENCE

The SGS Group of companies is the world leader in inspection, testing and verification, operating in more than 140 countries and providing services including management systems and service certification: quality, environmental, social and ethical auditing, and sustainability report assurance.

SGS applies a system of quality management for assurance engagements designed to ensure the highest standards of quality, consistency, ethics, and integrity across all assurance activities.

SGS affirm our independence, being free from bias and conflicts of interest with the Company, its subsidiaries and stakeholders.

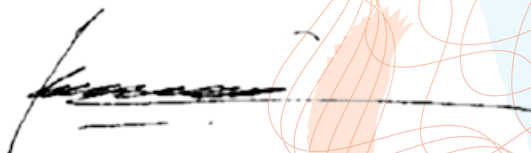
The assurance team was assembled based on their knowledge, experience, and qualifications for this assignment, and all team members have conducted the work in accordance with SGS's Code of Integrity, ensuring independence, objectivity, and professional ethical standards throughout the engagement.

Signed:

For and on behalf of SGS (Malaysia) Sdn. Bhd.



Nizam Richard
Lead Assurance Practitioner



Kenny Looi, Ed.D
Sub-Regional Manager (Malaysia & Singapore)

Yien Xuan Foong (Team Member)
Fuad Hasan (Team Member)

30 April 2026
Selangor, Malaysia
www.sgs.com

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This Statement is not valid without the full verification scope, criteria and conclusion available on the Statement.

APPENDIX 1: SELECTED SUSTAINABILITY INFORMATION

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3.	Environmental Management	125 – 131
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7.	Ethics and Integrity	203 – 205

This assurance statement has been prepared solely for Petroleum Nasional Berhad (“PETRONAS” or the “Company”) in accordance with International Standard on Assurance Engagements (ISAE) 3000 (Revised) and the agreed terms of our engagement. Our work was undertaken in order to enable us to report to PETRONAS those matters within the agreed scope of work, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility or liability to any party other than PETRONAS for our work, for this assurance statement, or for the conclusions we have formed. PETRONAS may choose to make this assurance statement available to its stakeholders. Such disclosure does not, and will not, extend or modify our responsibility or liability for any purpose or on any basis.