

We Are Passionate About Progress

Petroliam Nasional Berhad (PETRONAS) is a global integrated energy company committed to serving the world’s energy and solutions needs safely, reliably and sustainably.

Ranked 1st

Most Valuable Oil and Gas Brand in ASEAN*

Top 5

Strongest Global Oil and Gas Brand*

Ranked Highest

ASEAN Brand for Sustainability Perceptions Value**

Ranked 194th

The only Malaysian company on the Fortune Global 500®

* Brand Finance® Global 500 Report.

** Brand Finance Sustainability Perceptions Index 2025 Report.

Established in 1974 as Malaysia’s national oil and gas company, we balance our responsibility to support national energy security with our role as a global energy and solutions partner.

We continue to expand our portfolio of conventional hydrocarbon products and other energy offerings, alongside a diverse range of fuels, lubricants, chemical products and emerging energy solutions, to meet evolving customer needs amid rising energy demand and the global energy transition.

As we navigate the energy transition, we aim to strengthen our portfolio in line with our aspiration to be a trusted energy partner while advancing sustainable practices across our operations.



Malaysia Petroleum Management

Malaysia Petroleum Management oversees the management and development of Malaysia’s oil and gas resources, and the upstream petroleum industry as entrusted under the Petroleum Development Act 1974. We provide stewardship in building a robust and sustainable oil and gas ecosystem.

Our focus is on shaping Malaysia’s upstream industry into a thriving investment destination by cultivating a competitive and conducive environment, while ensuring optimum production through prudent and safe practices.



Upstream

The Upstream business explores, develops and produces oil and gas resources, with assets across Malaysia and 20 other countries. We are committed to maximising shareholder value through continuous portfolio high-grading and the delivery of advantaged barrels, defined by operational safety, lower cost and higher-margin production.

Sustainability is embedded in our operations through value-driven emissions reduction efforts including advancing carbon capture and storage (CCS) projects that support Malaysia’s potential as a CCS hub in the Asia-Pacific region.



Gas and Maritime

The Gas and Maritime business delivers integrated gas solutions and energy-related maritime services across the liquefied natural gas (LNG) value chain. Our capabilities span LNG, natural gas infrastructure and transportation, gas processing, as well as marketing and trading, supported by maritime assets serving offshore oil and gas activities.

A key differentiator is our industry-leading floating LNG (FLNG) portfolio, which pioneers the monetisation of stranded gas resources from shallow waters to deepwater and nearshore developments.

Through an integrated value chain and multiple supply nodes, we provide reliable and flexible natural gas and LNG supply, working closely with customers to meet evolving energy and transportation needs. This is enabled by an advanced, energy-efficient shipping fleet that ensures safe, efficient and dependable delivery across global markets, while supporting energy security and the transition toward lower-carbon solutions.

Operations in over **100 countries** across **five continents**



Our Operations:

- 1 Asia Pacific
- 2 Central Asia
- 3 Middle East
- 4 Europe
- 5 Africa
- 6 North America
- 7 Latin America and the Caribbean



Downstream

The Downstream business spans refining, trading and marketing of crude oil and petroleum products, as well as the manufacturing and marketing of petrochemicals, intermediates and specialty chemicals. With an expansive global footprint, we supply hydrocarbon-derived products to more than 100 markets worldwide. We are strengthening the foundations of new business areas by pursuing future growth opportunities in specialty chemicals and seeking to deliver long-term customer value through investments in biofuels, more sustainable solutions and advanced fluid technologies.

We are also expanding our convenience offerings and integrating digital platforms for our products and services, enabling seamless access that addresses a wider range of consumer needs.



Gentari

Gentari is our wholly-owned subsidiary established to support the adoption and commercialisation of integrated clean energy solutions to complement existing energy systems. As a key driver in diversifying and future-proofing our portfolio, Gentari's focus is on renewable energy, hydrogen and green mobility solutions that align with customers' evolving decarbonisation needs across Asia Pacific.

With operations and projects spanning key markets across Asia Pacific, Gentari continues to expand its integrated clean energy portfolio through customer-centric innovation, agile execution and strategic collaborations that support the region's evolving energy transition needs.



Other Business

Our other ventures include property investment, development and management, helmed by KLCC (Holdings) Sdn Bhd. Its listed entity, KLCCP Stapled Group, is Malaysia's largest REIT and the country's only stapled security, with landmark assets that include the PETRONAS Twin Towers.

PETRONAS Energy Solutions

Supply and Generation

Natural Gas



Liquefaction



Processing

Crude Oil



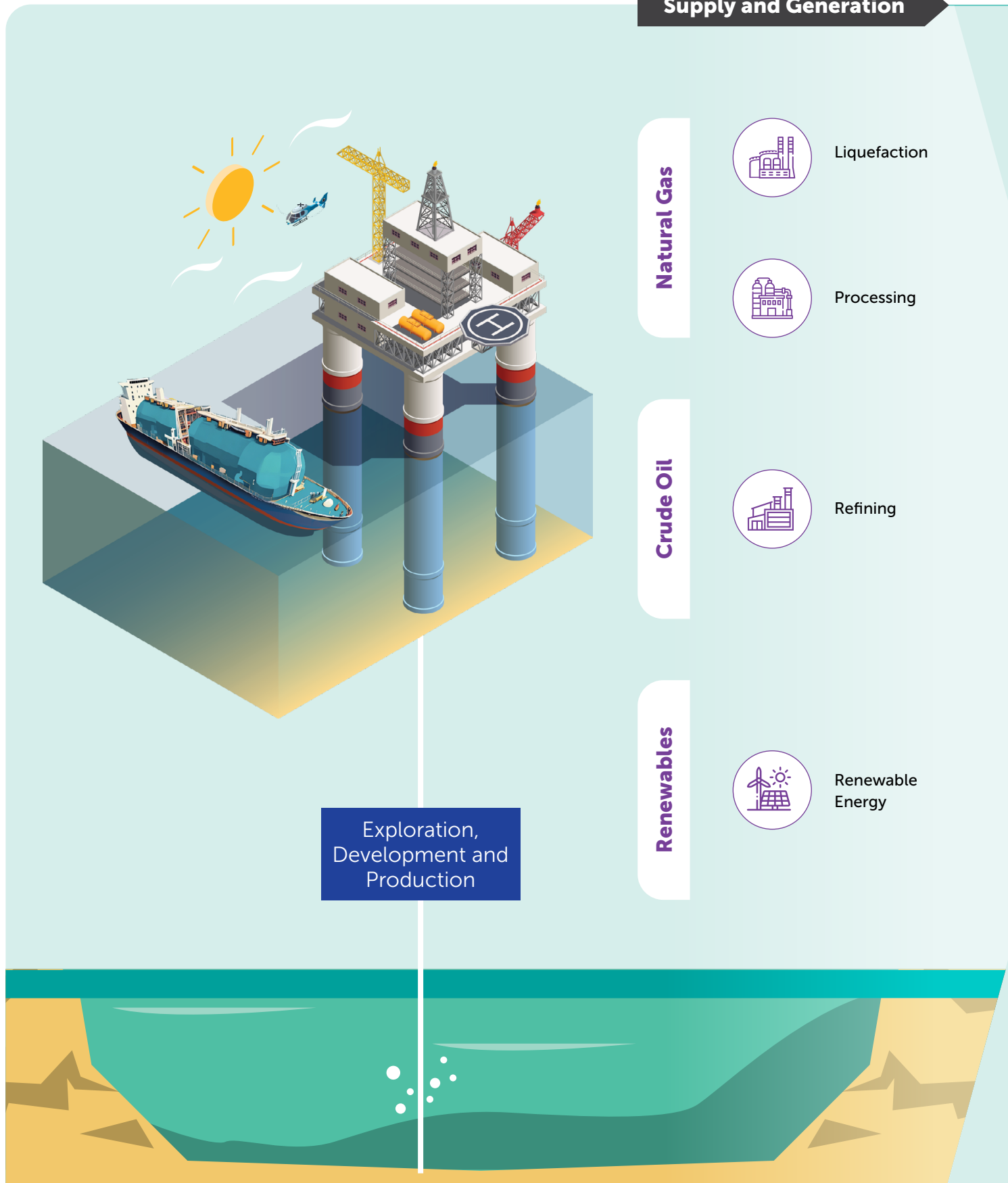
Refining

Renewables



Renewable Energy

Exploration,
Development and
Production



Products and Solutions

Utilisation



Liquefied Natural Gas



Convenience Business



Power



Processed Gas



Electricity and Storage



Industrial



Liquefied Petroleum Gas



Hydrogen



Commercial



Commodity Chemicals



Green Mobility



Residential



Specialty Chemicals



Carbon Capture and Storage*



Agriculture



Petroleum and Bio-based Products



Maritime and Logistics



Transportation



Property

Note:

* Under development.

2025 Key Highlights



Core Business

More Energy,
Less Emissions

- **Delivered strong dual-front performance across Malaysia and international portfolios**, achieving first hydrocarbon from 26 projects, 28 Final Investment Decisions (FIDs) and 12 exploration discoveries.
- **Sustained production at close to 2 million barrels of oil equivalent per day**, reinforcing Malaysia's position as a stable and reliable energy producer.
- **Expanded international footprint**, securing new upstream positions with **2 new blocks** and a Key Principles Agreement in Indonesia, **3 new blocks** in Suriname, an extended Production Sharing Agreement in Turkmenistan and **1 block** in Guyana.
- **Advanced Malaysia's frontier basin exploration**, acquiring over **3,000 sq km of 3D seismic data**, supported by RM500 million in data enrichment investments under the Technical Evaluation Agreement framework to de-risk exploration for investors.
- Strengthened **cross-border collaboration** with Brunei, setting a regional benchmark for borderless shared resources to accelerate project delivery, while securing long-term supply security and reducing emissions.
- Embarked on PETRONAS' **first-ever satellite business model** to unlock regional opportunities, and a **strategic partnership** to accelerate deepwater exploration and subsequent monetisation in East Malaysia and Indonesia.



New Business

Capturing
New Growth
Opportunities

- **Broke ground on PETRONAS' first biorefinery** at Pengerang Integrated Complex to produce Sustainable Aviation Fuel (SAF), renewable diesel (commonly known as Hydrogenated Vegetable Oil) and bio-naphtha.
- **Delivered Malaysia's first locally blended SAF** to Kuala Lumpur International Airport for the Malaysia Aviation Group, demonstrating end-to-end blending and supply capability.
- **Commissioned the new PETRONAS Application Technology Centre** in Shanghai, China to strengthen customer co-creation and faster product development for specialty chemicals across Asia.
- **Expanded saturated synthetic polyol ester portfolio** with 3 new high-performance synthetic fluids.
- **Secured Malaysia's first Offshore Assessment Permit** under the Carbon Capture, Utilization and Storage Act 2025 for the Duyong storage site.



Net Zero Carbon Emissions

Pathway to Net Zero

- **Cumulative greenhouse gas (GHG) emissions reduction since 2013 amounted to 22.2 million tonnes of carbon dioxide equivalent (CO₂e)**. In 2025, Group-wide GHG emissions under equity share totalled 50.57 million tonnes CO₂e, representing a 5 per cent increase compared with the previous year.
- **Reduced methane emissions by 80 per cent** from the 2019 baseline across the Group's natural gas value chain.
- **Achieved Gold Standard Reporting** under the Oil and Gas Methane Partnership 2.0, reflecting the highest level of methane data quality and transparent disclosure across operated assets.

Awards and Recognitions

PETRONAS has been honoured with a range of awards and recognitions in the year under review, reflecting the collective efforts of our people and the impact of our contributions to the energy industry. These accolades are a testament to our pursuit of operational excellence and responsible growth, and symbolise the trust and confidence placed in us by our stakeholders and the communities we serve.



Scan the QR code to view the full list of awards and recognitions.

Financial Performance

Revenue

RM266.1 billion

2024: RM320.0 billion

Profit After Tax

RM45.4 billion

2024: RM55.1 billion

Cash Flows from Operations

RM85.2 billion

2024: RM102.5 billion

Total Assets

RM775.0 billion

2024: RM766.7 billion

- **Scaled artificial intelligence and engineering capabilities** through 7 strategic technology Memoranda of Understanding and agreements such as TriCiptaAI, Upstream Exploration and Development Modelling and Zero Emission Unconventional Power Station.
- **Established 120-megawatt Rancho Power gas-fired plant** in Labuan.
- **Secured approximately 4 million tonnes per annum of long-term liquefied natural gas (LNG) supply** through new agreements with partners internationally.
- **Expanded maritime delivery capability** with the addition of 8 LNG carriers to the maritime fleet.
- Successfully sailed PETRONAS' **first cargo from LNG Canada**, diversifying our LNG supply nodes.
- **Delivered Floating Production, Storage and Offloading Marechal Duque de Caxias (Mero-3) to nameplate production capacity** of 180,000 barrels of oil equivalent per day within 201 days of first oil.
- **Expanded PETRONAS-branded retail stations in Brazil** from 3 to 102 under the Retail Brand Licensing and Solutions model.
- **Grew the Setel™ user base to over 11 million registered users**, while supporting increased fuel transaction volumes following the nationwide implementation of the BUDI MADANI RON95 programme. Setel™ continues to serve as PETRONAS' digital platform for cashless fuel payments and integrated retail and mobility services.
- **Secured Malaysia's first fully funded National Carbon Capture project** targeting approximately 200 tonnes per day of carbon dioxide capture from steelmaking operations.
- **Achieved cumulative installed and under construction capacity of 9.1 gigawatts** across solar, wind and battery energy storage projects.
- Achieved **first power delivery** at the Hai Long Offshore Wind Project to advance offshore wind capability in Asia Pacific.
- **Advanced 175 kilotonnes per annum of matured hydrogen opportunities** across Asia and Europe.
- Delivered Peninsular Malaysia's **first Mobile Hydrogen Refuelling Station**, four months ahead of schedule.
- **Expanded regional electric vehicle charging network** to more than 1,100 charging points, and **enabled cross-border roaming through Gentari Go™**, providing access to approximately 10,000 charging points across Malaysia, Thailand, Singapore and India.

Delivering Asia's Energy Transition through Energy Asia 2025

The second edition of Energy Asia by PETRONAS took place in Kuala Lumpur from 16 to 18 June 2025 under the theme **'Delivering Asia's Energy Transition'**. Convening over 19,000 participants, the conference addressed the risks and opportunities shaping the region's energy future, from supply security and capital constraints to technology deployment and evolving policy frameworks.





A key milestone was the inaugural Energy Asia Global Leadership Executive Forum (EAGLe), a closed-door gathering of global CEOs and C-suite executives across energy, finance and technology. The forum established alignment on four priority actions, namely, strengthening system resilience, enhancing project bankability, reducing emissions while delivering social impact and accelerating the adoption of decarbonisation technologies.

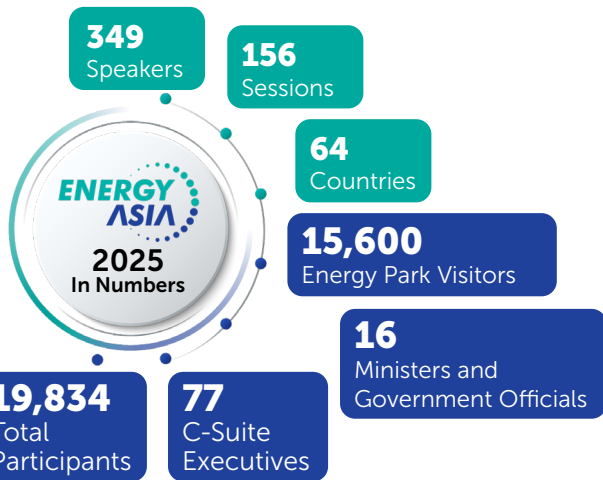
The Executive Conference translated this leadership consensus into sector-focused dialogue, bringing together policymakers, industry leaders and investors to explore practical pathways, partnerships and opportunities across priority transition themes.

Concurrently, the Energy Park operated as a commercial marketplace for deployable technologies and integrated solutions, connecting startups, innovators and financiers to accelerate collaboration and investment pipelines.

Energy Asia 2025 reinforced PETRONAS' role as a strategic convener, supporting dialogue, encouraging collaboration and contributing to practical, Asia-focused progress in the energy transition.

Key shifts compared to Energy Asia 2023:

-  **119 per cent** increase in total speakers.
-  Stronger thought leader participation from across Asia Pacific.
-  Female speakers more than doubled to **86**.
-  Stronger industry representation across the energy value chain.



Energy Asia 2027 is set to build on this momentum. Scan the QR code to learn more.