

GLOSSARY OF TERMS, ABBREVIATIONS AND ACRONYMS

Abbreviation	Full Term/Definition	Abbreviation	Full Term/Definition
2-EHA	2-Ethylhexanoic Acid	EESG	Economic, Environmental, Social and Governance
ABF	ASEAN Bintulu Fertilizer Sdn. Bhd.	EO	Enterprise Optimisation
ABMS	Anti-Bribery Management Systems	EPD	Enhanced Product Development
ABC Manual	Anti-Bribery and Corruption Policy and Guidelines	EU	European Union
AET	Additional Ethane Taskforce	EPCC	Engineering, Procurement, Construction and Commissioning
AGM	Annual General Meeting	ePDC	Electronic Pre-Departure Checklist
AI	Artificial Intelligence	ERM	Enterprise Risk Management
AMT	Additional Methanol Task Force	ESG	Environmental, Social and Governance
APAC	Asia Pacific	EVC	Extend Value Chain
APC	Advanced Process Control	F&M	Fertilisers & Methanol
ARISE	ABF Reliability Improvement Strategy & Execution	FBM KLCI	FBM Kuala Lumpur Composite Index
B&OR	Business and Operational Readiness	FDI	Foreign Direct Investment
BAC	Board Audit Committee	FID	Final Investment Decision
BANI	Brittle, anxious, non-linear and incomprehensible	FR	Financial Report
BCM	Business Continuity Management	GAI	Generative Artificial Intelligence
BCP	Business Continuity Plan	GDP	Gross Domestic Product
BEE	Board Effectiveness Evaluation	GE	Growth Delivery Excellence
BEM	Board of Engineers Malaysia	GET	Green Energy Tariff
Bio-MEG	Bio-Monoethylene Glycol	GHG	Greenhouse Gas
BoC	Balance of Consequences	GJ	GigaJoules
BRB	BRB Group	GRI	Global Reporting Initiative
BRP	Business Recovery Plan	HSE	Health, Safety and Environment
BSP	Build Specialty Platform	IAD	Internal Audit Department
BSRC	Board Sustainability and Risk Committee	ICP	Internal Carbon Price
BPC	BASF PETRONAS Chemicals Sdn. Bhd.	IIRF	International Integrated Reporting Frameworks
BUST	Bottom-Up Stock Target	IFRS	International Financial Reporting Standards
CBAM	Carbon Border Adjustment Mechanism	IMF	International Monetary Fund
CCUS	Carbon Capture, Utilisation & Storage	INEDs	Independent Non-Executive Directors
CE	Commercial Excellence	IR	Integrated Report
CDEx	Customer Delivery Excellence	IRP	Incident Response Procedure
CFFO	Cash Flow from Operation	ISCC	International Sustainability and Carbon Certification
CoBE	Conduct and Business Ethics	ISSC	International Sustainability Standards Board
COD	Chemical Oxygen Demand	IUCN	International Union for Conservation of Nature
CoG	Create Opportunity Growth	JVs	Joint Ventures
COI	Conflict of Interest	KPSB	Kertih Port Sdn. Bhd.
CM	Crisis Management	KIPC	Kertih Integrated Petrochemical Complex Key Risk Indicators
CMP	Crisis Management Plan	KRI	Key Risk Indicators
CPRV	Current Plant Replacement Value	LAC	Lube Oil Additives & Chemicals
CSRD	Corporate Sustainability Reporting Directive	LCA	Life Cycle Assessment
CSS	Customer Satisfaction Survey	LDPE	Low Density Polyethylene
D&I	Diversity and Inclusion	LOA	Limits of Authority
DDT	Defensive Driving Training (DDT)	LOI	Letters of Intent
DJSI	Dow Jones Sustainability Indices	LTI	Lost Time Injury
DoE	Department of Environment	LTIF	Lost Time Injury Frequency
EBITDA	Earnings before Income Tax and Depreciation and Amortisation		

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MAAn	Maleic Anhydride	PU	Plant Utilisation
MCCG	Malaysian Code on Corporate Governance	R&D	Risk International Database
MFRS	Malaysian Financial Reporting Standards	RCI	Renewable Carbon Index
MIA	Malaysian Institute of Accountants	RID	Research & Development
MIGHT	Malaysian Industry-Government Group for High Technology	RMD	Risk Management Department
MMLR	Main Market Listing Requirements	RPT	Related Party Transactions
NAC	Network access control	RRPT	Recurrent Related Party Transactions
NEDs	Non-Executive Directors	RFSU	Ready for Start-Up
NGOs	Non Government Organisations	RTOG	Road Transport Operation Guideline
NINEDs	Non-Independent Non-Executive Directors	RTOT	Real-Time OT
NOx	Nitrogen Oxides	SBTi	Science Based Targets initiative
NPE	New Plastics Economy	SER	Kertih Site-wide Energy Review
NPS	Net Promoter Score	SID	Senior Independent Director
NRC	Nomination and Remuneration Committee	SOC	Security Operations Centre
NZCE	Net Zero Carbon Emissions	SORMIC	Statement on Risk Management and Internal Control
OE	Operational Excellence	Sox	Sulfur Oxides
OEE	Overall Equipment Effectiveness	SR	Sustainability Report
O&D	Olefins & Derivatives	SRMC	Sustainability and Risk Management Committee
OFR	Order Fulfilment Reliability	SSGP	Sabah-Sarawak Gas Pipeline
OPEC	Organization of the Petroleum Exporting Countries	TA4MS	Turnaround Main Mechanical and Maintenance Mechanical Static
OPUs	Operating Units	T-1 PSE	Tier 1 Process Safety Event
OTAM	OT Asset Management	TCC	Tax Compliance & Control
P360	PETRONAS 360 Customer Portal	TCEP	Tray Circularity Evaluation Platform
PAIP	Post-Acquisition & Integration Plan	TCFD	Taskforce for Climate-related Financial Disclosures
PAM	Privilege Access Management	TIC	Technology & Innovation Centre
PAT	Profit After Tax	Tpa	Tonne per annum
PATANCI	Profit After Tax and Non-Controlling Interests	tph	Tonne per hour
PBT	Profit Before Tax	TOR	Terms of Reference
PCG	PETRONAS Chemicals Group Berhad	UHPM	Ultra High Purity Methanol
PCG SC	PCG Specialty Chemicals	UNSDGs	The United Nations Sustainable Development Goals
PCML	PETRONAS Chemicals Marketing (Labuan) Ltd	UTP	Universiti Teknologi PETRONAS
PC FK	PETRONAS Chemicals Fertiliser Kedah Sdn. Bhd.	VAC	Vehicle Acceptance Checklist
PC Methanol	PETRONAS Chemicals Methanol Sdn. Bhd.	VUCA	Volatile, uncertain, complex, ambiguous
PC MTBE	PETRONAS Chemicals MTBE Sdn. Bhd.	WHO	World Health Organization
PCGPCC	PCGPCC Oxyalkylates Sdn. Bhd.		
PD&T	Project Delivery & Technology		
Penta	Pentaerythritol		
PESTEL	Political, Economic, Social, Technology, Environment, Legal		
Perstorp	Perstorp Group		
PFA	Plant Facing Analytics		
PIC	Pengerang Integrated Complex		
PIVOT	PETRONAS' Integrated Vision for Operational Excellence Transformation		
PRefChem	Pengerang Refining Company Sdn. Bhd. & Pengerang Petrochemical Company Sdn. Bhd.		