

BASIS OF THIS REPORT

INTEGRATED REPORTING APPROACH

PETRONAS Chemicals Group Berhad (PCG or the Group) ranks among the largest companies listed on Bursa Malaysia Main Market. In line with our commitment to good governance and transparent communication, we focus on delivering comprehensive and balanced performance reports for our stakeholders, partners and communities we engage in. This commitment is encapsulated in PCG's Integrated Report 2023, which not only covers financial results but also integrates discussions on sustainability and future prospects, providing stakeholders with a clear vision of our direction in the short, medium and long-term.

OUR REPORTING BOUNDARIES

This Integrated Report (IR) covers the reporting period of 1 January 2023 to 31 December 2023, unless otherwise stated. Information presented relates to the risks, opportunities and outcomes of activities in the Group, comprising our subsidiaries, joint operation, joint ventures and associates.

<p>Strategy, including key strategic trade-offs</p> <p>R Read more on pages 50 to 61 in the Integrated Report.</p>	<p>Financial reporting boundary</p> <p>Covers our operating subsidiaries, joint operation, joint ventures and associates.</p>	<p>Non-financial reporting boundary</p> <p>Covers our operating subsidiaries, joint operation, joint ventures and associates where we have management responsibility.</p>
<p>Business model, including value created for stakeholders</p> <p>R Read more on pages 50 to 51 in the Integrated Report.</p>		
<p>External environment, including sustainability-driven initiatives</p> <p>R Read more on pages 42 to 44 in the Integrated Report.</p>		
<p>Stakeholder interests, including our responses</p> <p>R Read more on pages 45 to 48 in the Integrated Report.</p>		

Time horizons

<p>Short-term Navigating short-term performance expectations against long-term value creation within three years, currently set for 2026</p>	<p>Medium-term Navigating medium-term performance expectations against long-term value creation within six years period, currently set for 2030</p>	<p>Long-term Navigating long-term performance expectations against long-term value creation beyond six year period, currently set for 2050, which aligns with our commitment to achieving Net Zero Carbon Emissions (NZCE) by 2050</p>
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OUR APPROACH TO DELIVERING IMPACT IS GUIDED BY



We have prioritised 13 of the 17 SDGs where we believe we have the greatest ability to deliver meaningful impact through our core business.

R This is best represented on page 49 in the Integrated Report and the alignment to our Material Matters can be found on pages 34 to 39 in the Sustainability Report.