

TOGETHER. HARNESSING POTENTIAL.

PETRONAS Chemicals Group Berhad **27th Annual General Meeting**




The PETRONAS Group adopts zero tolerance against all forms of bribery and corruption. We abide by the PETRONAS Code of Conduct and Business Ethics (CoBE) & Anti-Bribery and Corruption (ABC) Manual, guided by our Shared Values and Statement of Purpose.

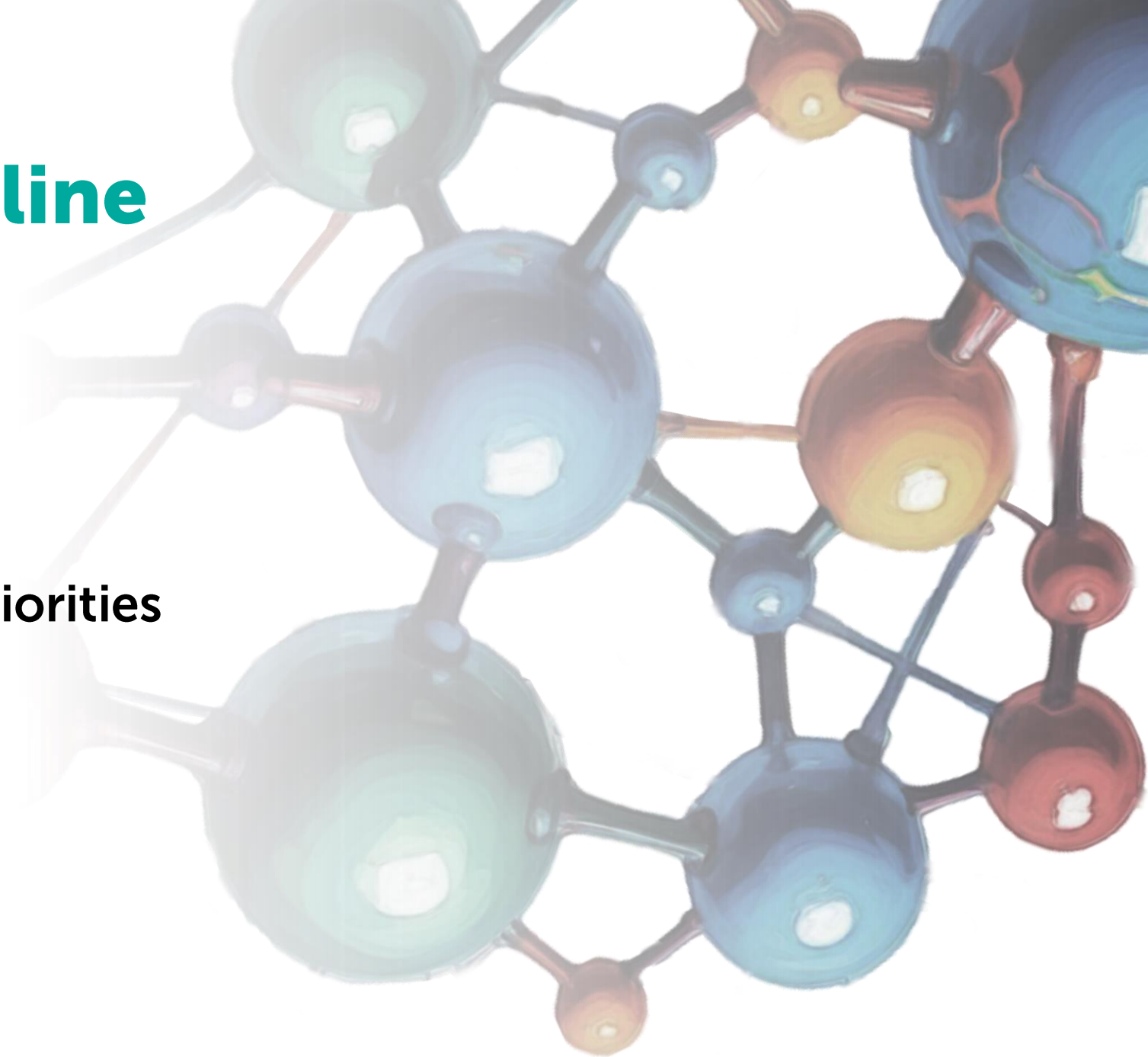
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Presentation Outline

-  Business Environment
-  2024 Performance
-  2025 Outlook & Key Priorities



Business Environment



Another challenging year in 2024



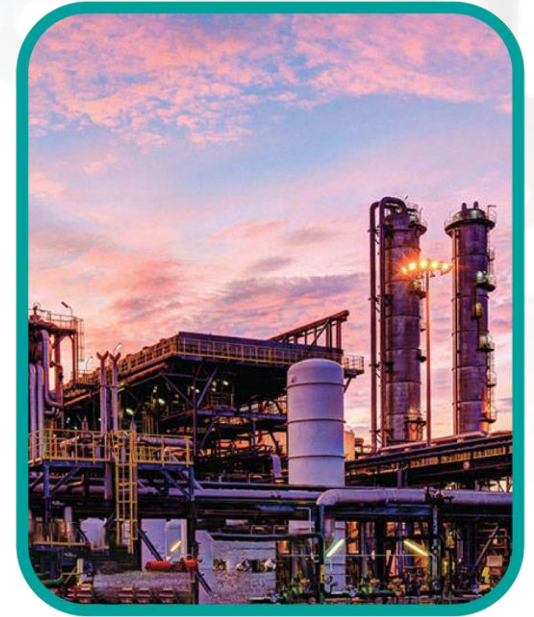
**Geopolitical
Instabilities**



**Inflationary
Pressures**



**Volatile Energy
Prices**



**Slow Demand
Growth &
Oversupplied
Market**

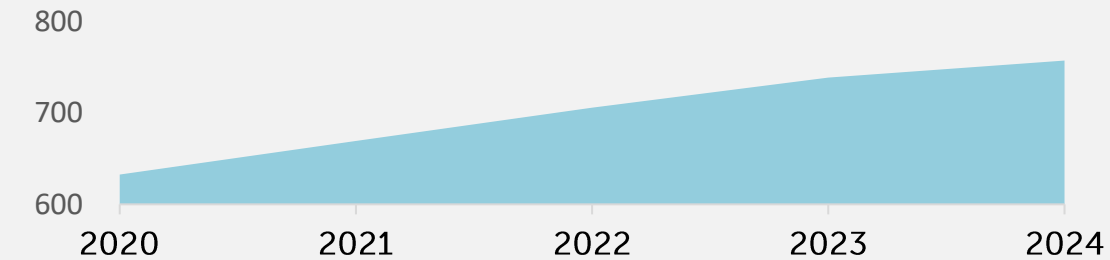
A prolonged low cycle for chemicals market

Commodities prices and spreads were under pressure

Global Petrochemicals¹ Capacities

(mil tonnes)

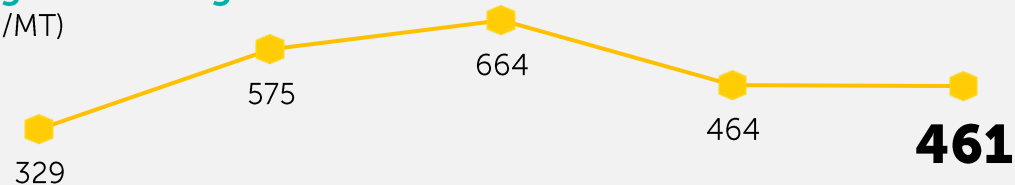
¹Ethylene, Propylene, PE, EG, Methanol



Source: CMA

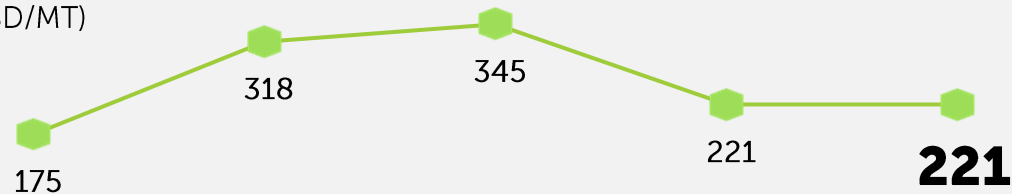
Weighted Average Price²

(USD/MT)



Weighted Average Spread²

(USD/MT)

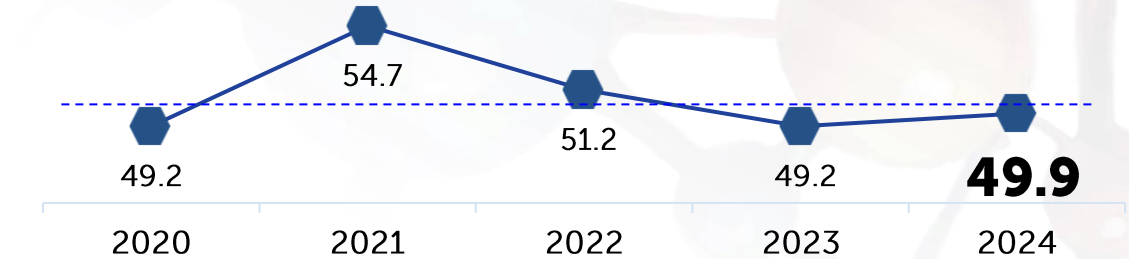


²Note: Weighted average of PCG key petrochemicals product market prices and spread, excl. specialty chemicals

Weakness in demand for specialty chemicals persisted

Global Manufacturing PMI³

³Index above 50 : expansion
Index below 50 : contraction



Source: J.P.Morgan, S&P Global PMI



Consumer Goods

Moderate recovery; demand remained soft



Construction

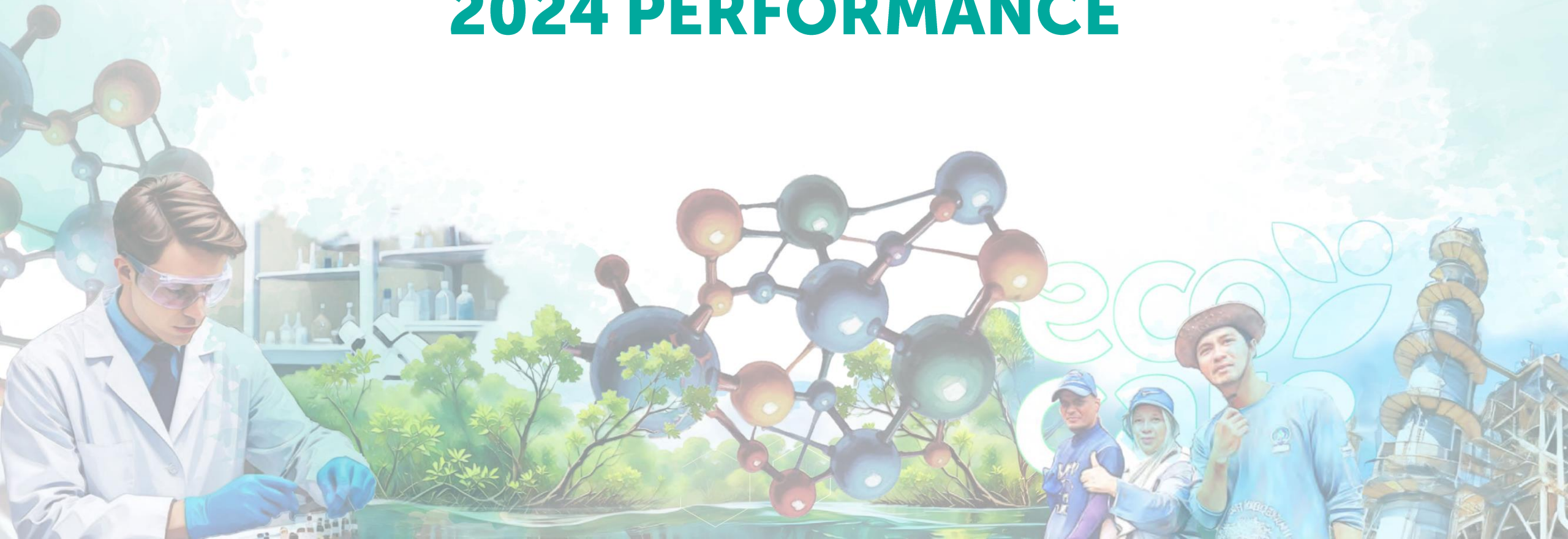
Weak performance driven by persistent headwinds, mainly in Europe and China



Automotive/ Transportation

Sluggish production recovery; demand slowed in US and EU

2024 PERFORMANCE



Financial Performance

30.7

RM bil

Revenue

▲ 7% vs FY2023 [28.7]

3.5

RM bil

EBITDA

▼ 7% vs FY2023 [3.8]

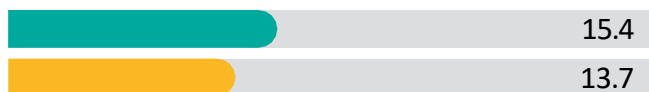
1.3

RM bil

PAT

▼ 26% vs FY2023 [1.8]

O&D



F&M



Specialties



O&D



F&M



Specialties



O&D



F&M



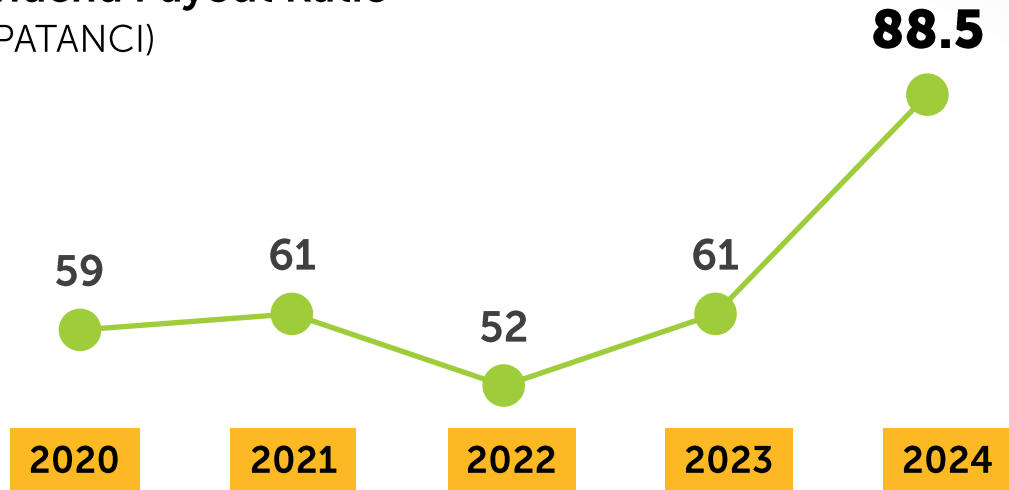
Specialties



● 2024 ● 2023

Dividend Payout

Dividend Payout Ratio
(% PATANCI)



1 st	Interim Dividend paid on 12 Sep 2024	RM0.10
2 nd	Interim Dividend paid on 20 Mar 2025	RM0.03
FY2024 Dividend (per ordinary share)		RM0.13

Total
Dividend Payout
RM 1.0 bil

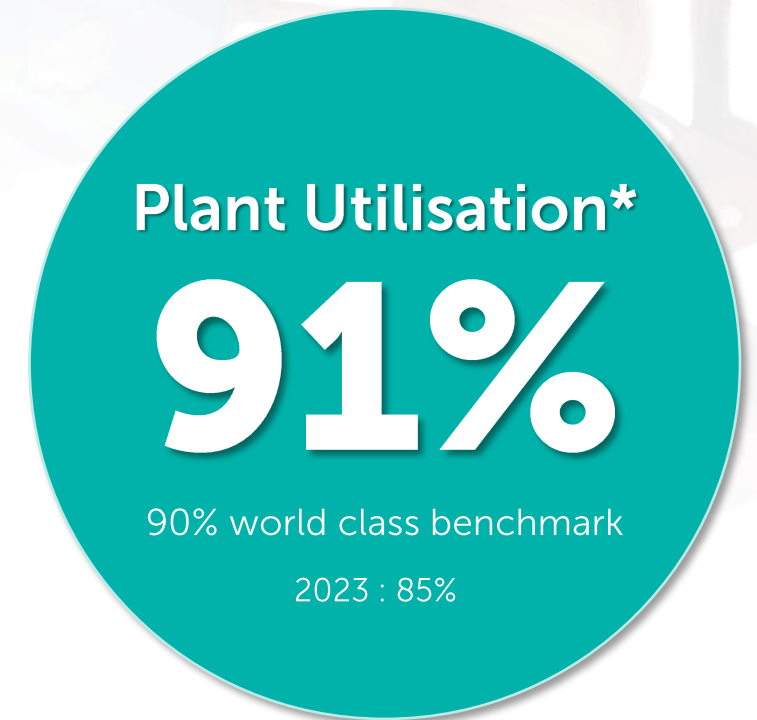
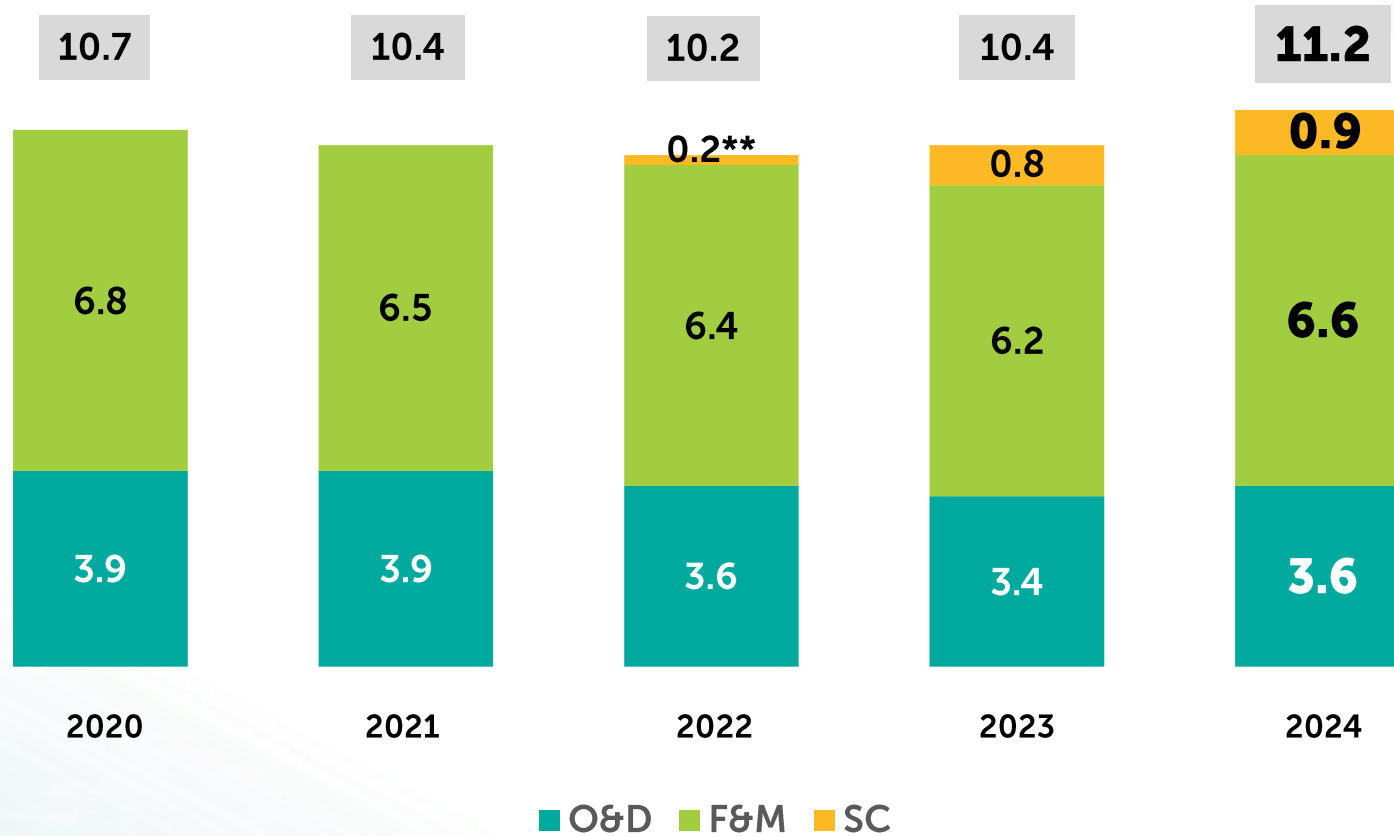
2023 : RM 1.0 bil

1

Fatality in
PC Methanol, Labuan

Improved Operational Performance

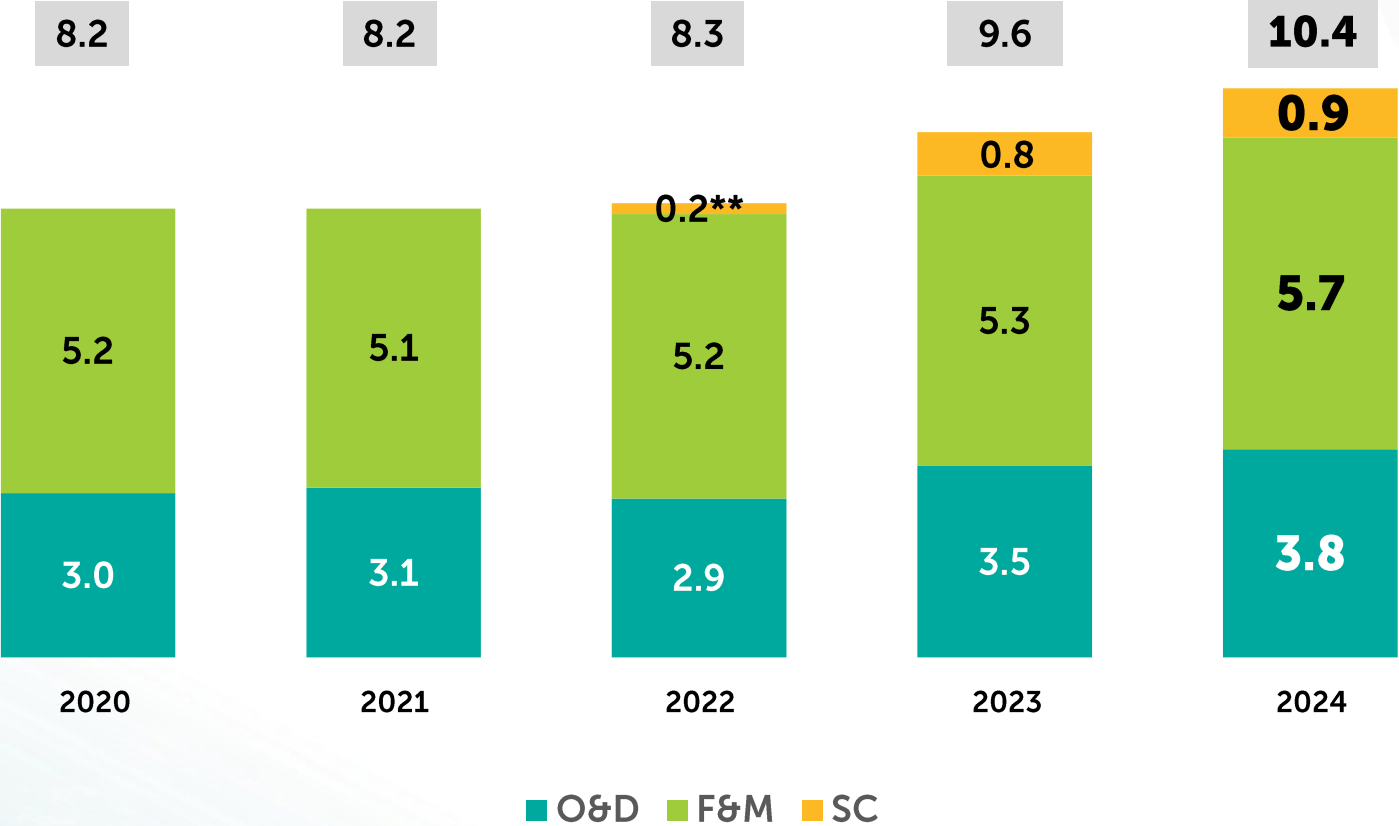
Production Volume
(million tpa)



**excluding Specialty Chemicals*
***volume post Perstorp acquisition in Q4 2022*

Delivered Commercial Excellence

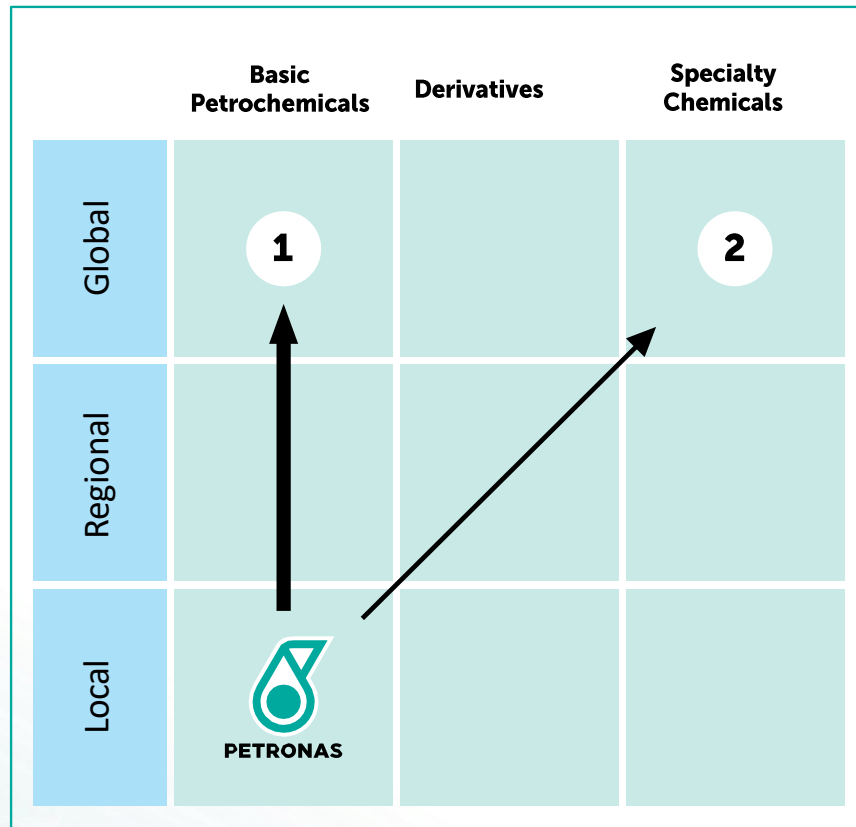
Sales Volume
(million tpa)



*volume post Perstorp acquisition in Q4 2022

Created value through Growth Delivery Excellence

Two-Pronged Strategy



1 Sustain strength in basic petrochemicals

2 Selectively diversify into derivatives, specialty chemicals and solutions

Extended Commodities value chain

Commercial Operation Achieved



Specialty Ethoxylates & Polyether Polyols for personal care & automotive



2-Ethylhexanoic Acid (2-EHA) for synthetic lubricants



Nitrile Butadiene Latex (NBL) for medical glove



Polymer and glycol as chemical building blocks

Plant Under Commissioning



Isononanol (INA) for plasticizer industries



Execution in Progress



Melamine for construction & household



Maleic Anhydride (MAN) for coatings industries

Grew Specialties product portfolio

Unlock synergies between
Basic Petrochemicals and
Specialties



Complete suite of C8 to C10
Oxo Chemicals for plasticiser
industries

Growing specialty offering with pace



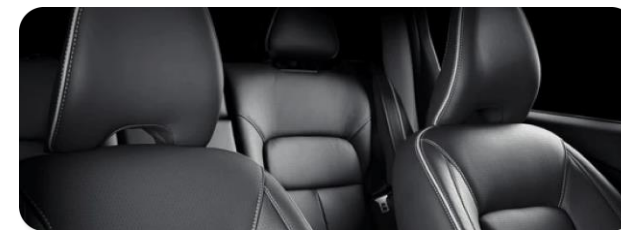
Synthetic esters for high-
performance transformer fluids



Synmerse™ DC
Sustainable immersion cooling
solution for data center



Emfinity® CGSA 200B
Biobased personal care ingredient



Pevalen™ Pro 100
Fully renewable plasticiser for soft plastic

Expanded Specialties market presence

New regional offices in Türkiye,
Taiwan & Malaysia



New Pentaerythritol (Penta) &
Calcium Formate Plant in India



Full ownership of Zibo
Polyol facility



New application lab in China



Technology & Innovation Centre
in Malaysia



Sustainability at the core

Pragmatic and balanced approach towards sustainability



PETRONAS



**PCG achieved
Silver medal**



A Subsidiary of PETRONAS Chemicals Group



**Silver medal
(Top 15% in the
industry)**



A Subsidiary of PETRONAS Chemicals Group



**Platinum medal
(Top 1% in the
industry)**

EcoVadis sustainability assessment has been initiated to benchmark environmental and social responsibility practices, widely used by chemical industries enables customers, business partners and investors to ensure that the company takes its environmental, social and ethical responsibilities seriously



PETRONAS

**PETRONAS Chemicals
Group Berhad**



FTSE4GOOD

**Top quartile
4-Star rating for
11 consecutive
years**

**S&P Dow Jones
Indices**

A Division of S&P Global

**Top 10%
Companies for
4 consecutive
years**

Sustainability at the core

Driving GHG reduction efforts

BRB's CSL Silicones Ontario plant powered 100% by renewable energy



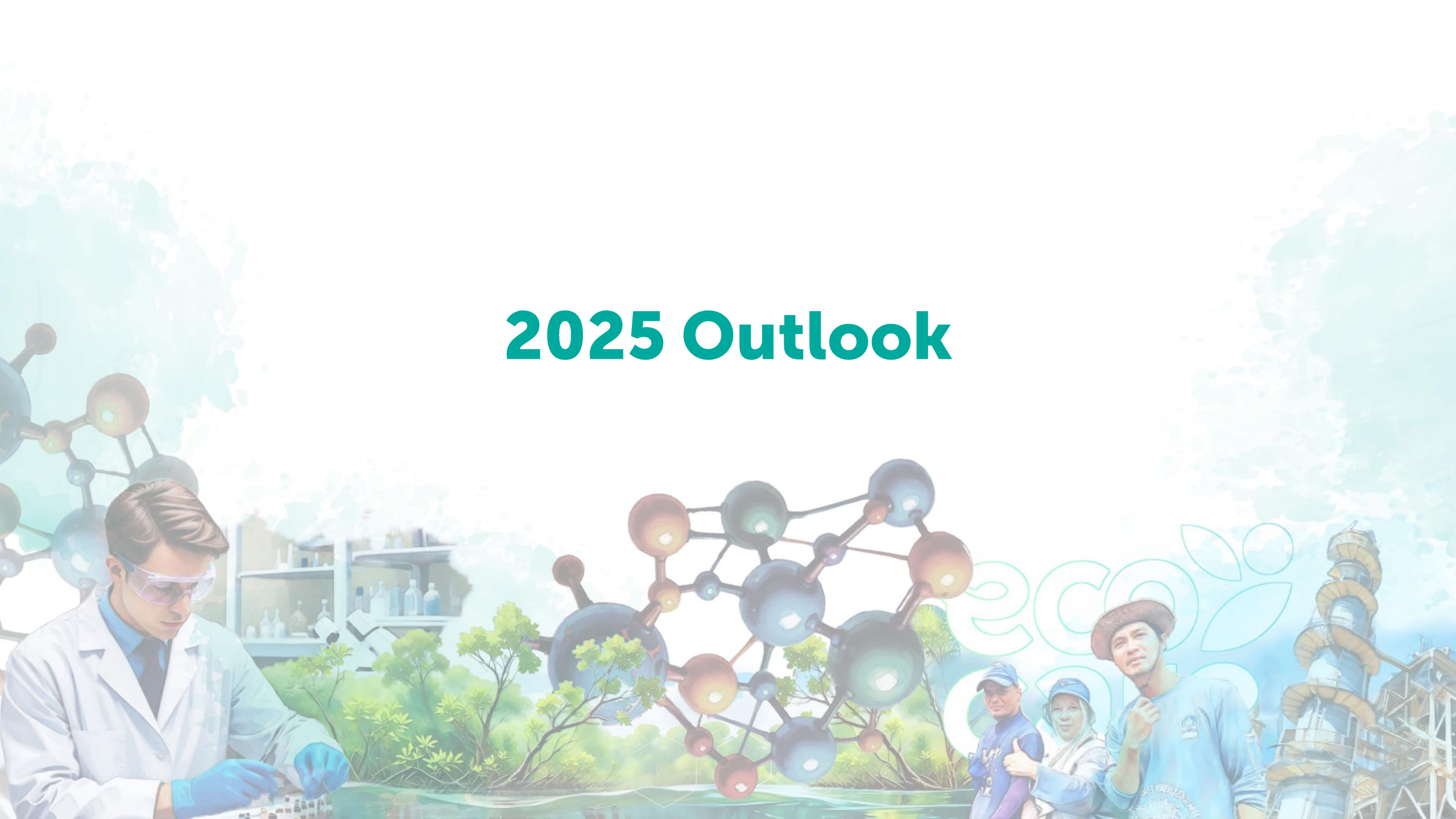
Overall emissions reduction of 329 kilotonnes CO2e at PCG plants



Perstorp Waspik – 1st facility to achieve zero carbon emission for Scope 1 & 2



2025 Outlook



A more volatile world



**Rising
Uncertainties**



**Global Trade
Tensions**



**Economic
Downturn**



**Petrochemical
Downcycles**

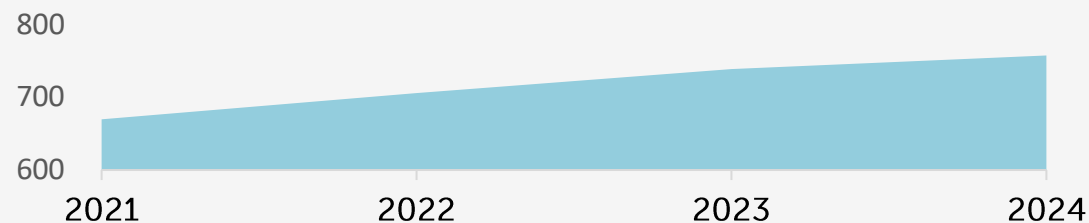
Our outlook remains cautious

Commodities prices remained weak

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(mil tonnes)

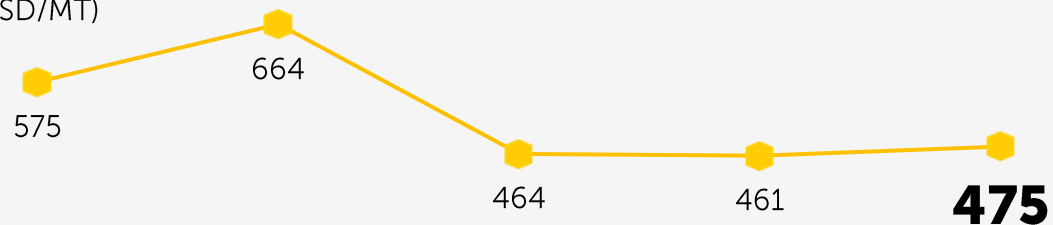
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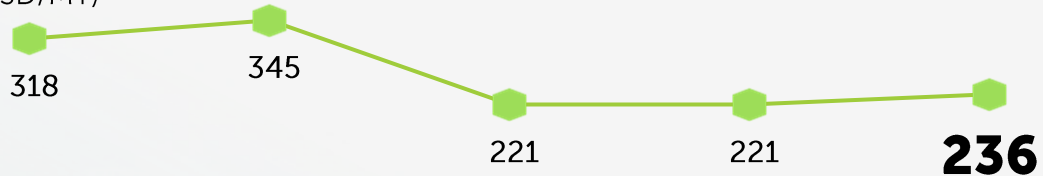
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(USD/MT)



Weighted Average Spread²

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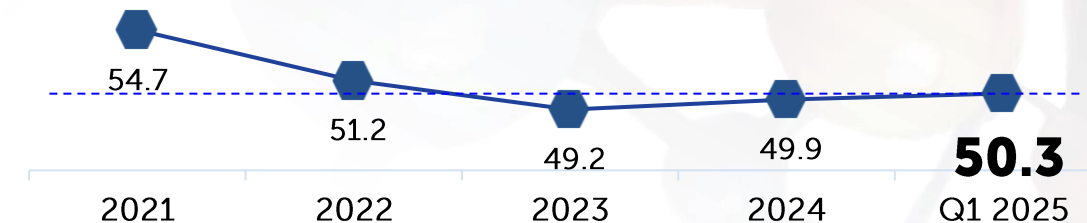


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Demand for specialty chemicals continued to face headwinds

Global Manufacturing PMI³

³Index above 50 : expansion
Index below 50 : contraction



Source: J.P. Morgan, S&P Global PMI



Consumer Goods

Consumer sentiment remained soft



Construction

Activity levels still muted as confidence remained low



Automotive/ Transportation

Slower demand recovery across most geographies

Key priorities for 2025

**Maximise
value to
shareholders**

1 Deliver **HSE** Excellence

2 Strengthen **Operational Excellence** &
Commercial Excellence

3 Intensify **cost reduction** efforts

4 Progress **Growth Delivery Excellence**

5 Unlock value through expansion of **innovative &
sustainable solutions**

Thank You

