

PETRONAS CHEMICALS GROUP BERHAD
 Registration No.: 199801003704 (459830-K)
 (Incorporated in Malaysia)

**THE MINUTES OF THE TWENTY-EIGHTH (28TH) ANNUAL GENERAL MEETING (AGM) OF
 PETRONAS CHEMICALS GROUP BERHAD (“THE COMPANY” OR “PCG”) HELD AT
 EXHIBITION HALL 1, GROUND FLOOR, KUALA LUMPUR CONVENTION CENTRE,
 KUALA LUMPUR CITY CENTRE, 50088 KUALA LUMPUR, MALAYSIA (“MEETING VENUE”)
 AND BROADCASTED LIVE FROM THE MEETING VENUE ON
 WEDNESDAY, 22 APRIL 2026 AT 10.00 A.M.**

Present	<p>: Board of Directors Datuk Sazali bin Hamzah <i>(Chairman and Non-Independent Non-Executive Director)</i></p> <p>Mr. Mazuin bin Ismail <i>(Managing Director/Chief Executive Officer)</i></p> <p>Ms. Yeoh Siew Ming <i>(Chairperson of Board Audit Committee (BAC)) (Senior Independent Non-Executive Director)</i></p> <p>Dr. Zafar Abdulmajid Momin <i>(Chairman of Board Nomination and Remuneration Committee (NRC)) (Independent Non-Executive Director)</i></p> <p>Mr. Luciano Tarcisio Poli <i>(Chairman of Board Sustainability and Risk Committee (BSRC)) (Independent Non-Executive Director)</i></p> <p>Mr. Abang Yusuf bin Abang Puteh <i>(Non-Independent Non-Executive Director)</i></p>
In Attendance	<p>: Company Secretaries Ms. Cik Azizahwati binti Ishak Ms. Hazleena binti Hamzah</p> <p>: Chief Financial Officer Mr. Mohd Azli bin Ishak</p> <p>: External Auditors Mr. Chua See Guan (Partner – KPMG PLT)</p>
Absent with Apologies	<p>: Ms. Farehana binti Hanapiah <i>(Non-Independent Non-Executive Director)</i></p>
Poll Administrator	<p>: Boardroom Share Registrars Sdn. Bhd.</p>
Scrutineers	<p>: Scrutineer Solutions Sdn. Bhd.</p>

Shareholders and Proxies	:	The attendance of the Shareholders and Proxies present physically at the Meeting Venue and participated virtually via the Remote Participation and Electronic Voting facilities are as per Attendance List.
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1.0 NOTICE

The Notice of AGM dated 19 March 2026 contained in the Company's Integrated Report 2025, having been circulated to all Shareholders, published through the announcement to Bursa Malaysia Securities Berhad ("Bursa Securities") and the Company's corporate website, and advertised in The Star and Berita Harian on 19 March 2026 was taken as read.

2.0 QUORUM, SHAREHOLDERS AND PROXIES DETAILS

- 2.1 Upon confirmation by the Company Secretary on the presence of the requisite quorum, the Chairman called the meeting to order.
- 2.2 The total number of shareholders, proxies, corporate representatives and attorneys ("Shareholders") present in person and virtually at the start of this AGM was 1,707, which represented a total of 1,427,288,061 shares.
- 2.3 The Chairman informed the Shareholders that he had been appointed by the Shareholders as proxy representing 5,857,829,047 shares, which represented 73.22% of the total voting rights at this AGM.
- 2.4 The Chairman then introduced his fellow Board Members, the Management, the Company Secretaries and the external auditor who were present at this AGM.

3.0 PROCEDURES FOR MEETING/INTRODUCTION TO ELECTRONIC VOTING

- 3.1 The Company Secretary briefed on the AGM procedures and the appointment of Boardroom Share Registrars Sdn. Bhd. ("Boardroom") as Poll Administrator to conduct the polling process, and Scrutineer Solutions Sdn Bhd ("Scrutineer") as Independent Scrutineers to verify the poll results.
- 3.2 All Shareholders attending the 28th AGM were required to vote via the Boardroom Smart Investor Portal where for physical attendees, the e-voting system was accessible by scanning the QR code generated during registration, while for attendees participating remotely via remote participation and electronic voting.

- 3.3 A short video by Boardroom was played to demonstrate to the members, corporate representatives and proxies who were present in person and virtually at the 28th AGM on the process for electronic voting.
- 3.4 The voting session commenced from the start of the meeting at 10.00 a.m. until the Chairman announced the closure of the voting session.

4.0 PRESENTATION

- 4.1 Before the Chairman proceeded with the business of the meeting, the Chairman invited Mr. Mazuin bin Ismail (Mr. Mazuin), the Company's Managing Director/Chief Executive Officer to deliver his presentation on the performance of the Company for the financial year ended 31 December 2025.
- 4.2 Mr. Mazuin thanked the Shareholders for their attendance and shared his presentation that covered the highlights on the Business Environment, Company's performance in 2025 and the outlook for 2026.
- 4.3 After the said presentation, the Chairman thanked Mr. Mazuin for the presentation and proceeded with the business of the meeting.

5.0 AGENDA ITEM NO. 1

AUDITED FINANCIAL STATEMENT AND REPORTS FOR THE YEAR ENDED 31 DECEMBER 2025

- 5.1 The Audited Financial Statements and Reports of the Directors and Auditors for the year ended 31 December 2025 ("AFS") which had been circulated to all the members of the Company within the prescribed period were tabled to the meeting.
- 5.2 The Chairman explained that pursuant to the Companies Act 2016, the AFS were for discussion only as it did not require Shareholders' approval. Hence, it was not put forth for voting.
- 5.3 He then declared that the AFS were received and noted.

6.0 AGENDA ITEM NO. 2

RE-ELECTION OF DIRECTORS PURSUANT TO ARTICLE 107 OF THE COMPANY'S CONSTITUTION

- 6.1 The Chairman informed that at this AGM, two directors namely, Ms. Yeoh Siew Ming (Ms. Yeoh) and Mr. Mazuin would be retiring pursuant to *Article 107 of the Company's Constitution*. They have provided their consents to the Board and offered themselves for re-election.

6.2 The Board has endorsed that they are eligible to stand for re-election, after considering the NRC's recommendation that was evaluated based on a comprehensive review of their competencies, commitment, contributions and overall performance. This assessment incorporates findings from the Board Effectiveness Evaluation, the fit and proper declaration, and an evaluation of their ability to act in the best interests of the Company as well as the assessment of conflict of interest by the Board Audit Committee (BAC). Their profiles can be found on page 121 of the Integrated Report 2025.

6.3 The Chairman then put forth the following Resolutions for the Shareholders' consideration:

Ordinary Resolution 1 – Re-election of Ms. Yeoh Siew Ming

"THAT Yeoh Siew Ming retiring pursuant to Article 107 of the Company's Constitution, be and is hereby re-elected as a Director of the Company".

Ordinary Resolution 2 – Re-election of Mr. Mazuin Ismail

"THAT Mazuin Ismail retiring pursuant to Article 107 of the Company's Constitution, be and is hereby re-elected as a Director of the Company".

7.0 AGENDA ITEM NO. 3

RE-ELECTION OF DIRECTOR PURSUANT TO ARTICLE 100 OF THE COMPANY'S CONSTITUTION

7.1 The Chairman informed that at this AGM, Mr. Luciano Tarcisio Poli (Mr. Poli) would be retiring pursuant to **Article 100 of the Company's Constitution**. He has provided his consent and offered himself for re-election to the Board.

7.2 The Board had through the NRC, assessed the eligibility of Mr. Poli based on the Company's Directors' Fit and Proper Policy and was satisfied that he fulfilled the criteria set under the said Policy. In addition, the BAC reviewed, assessed and agreed on the proposed mitigations for any potential conflict of interest that may arise.

7.3 Based on the above assessments, the Board has endorsed the NRC's recommendation that Mr. Poli is eligible to stand for re-election. His profile can be found on page 122 of the Integrated Report 2025.

7.4 The Chairman then put forth the following Resolution for the Shareholders' consideration:

Ordinary Resolution 3 – Re-election of Mr. Luciano Tarcisio Poli

"THAT Luciano Tarcisio Poli retiring pursuant to Article 100 of the Company's Constitution, be and is hereby re-elected as a Director of the Company".

8.0 AGENDA ITEM NO. 4

DIRECTORS' FEES AND ALLOWANCES PAYABLE TO THE NON-EXECUTIVE DIRECTORS OF UP TO RM3 MILLION WITH EFFECT FROM 23 APRIL 2026 UNTIL THE NEXT AGM OF THE COMPANY

- 8.1 The Chairman proceeded with agenda item no. 4 on the payment of Directors' fees and allowances to Non-Executive Directors (NED) of up to RM3 million with effect from 23 April 2026 until the next AGM of the Company.
- 8.2 The Directors' fees and allowances for the NED for the period from 23 April 2026 until the conclusion of the next AGM ("FYE2026/2027") were calculated based on the assumption that non changes to the fees structure and allowances and the estimated number of scheduled Board and Board Committees meetings. This resolution was to facilitate payment of the abovementioned Directors' fees and allowances.
- 8.3 The Chairman then put the following resolution to the Shareholders for their consideration:

"THAT the payment of Directors' fees and allowance of up to RM3 million to the Non-Executive Directors with effect from 23 April 2026 until the next Annual General Meeting of the Company, be and is hereby approved".

9.0 AGENDA ITEM NO. 5

RE-APPOINTMENT OF KPMG PLT, AS AUDITORS OF THE COMPANY FOR THE FINANCIAL YEAR ENDING 31 DECEMBER 2026 AND TO AUTHORISE THE DIRECTORS TO FIX THEIR REMUNERATION

- 9.1 The Chairman informed the Shareholders that the Board had recommended to the Shareholders for the approval of the re-appointment of KPMG PLT as Auditors of the Company for the financial year ending 31 December 2026, and to authorise the Directors to determine their remuneration.
- 9.2 The auditors, KPMG PLT, had expressed their willingness to continue office.
- 9.3 The Chairman then put the following resolution to the Shareholders for their consideration.

"THAT KPMG PLT be and are hereby re-appointed as Auditors of the Company for the financial year ending 31 December 2026 and that the Directors be and are hereby authorised to fix their remuneration."

10.0 AGENDA ITEM NO. 6
ANY OTHER BUSINESS

The last item on the agenda for this AGM was to transact any other business of which due notice shall have been received in accordance with the Companies Act 2016. The Company Secretary confirmed that the Company had not received any notices for transaction of any other business in this meeting.

11.0 QUESTION AND ANSWER SESSION (“Q&A”)

At this juncture, the Chairman invited Emcee to moderate the Q&A session.

- 11.1 The Shareholders were informed that the Company received a list of questions from Minority Shareholder Watch Group (MSWG) on 15 April 2026 and had responded to the MSWG on their queries ahead of this AGM on 21 April 2026. MSWG was also acknowledged for its invaluable contribution in improving the Company’s Corporate Governance reporting.
- 11.2 The Company Secretary, Ms. Cik Azizahwati binti Ishak, read out MSWG questions, whereby Mr. Mazuin Ismail and Mr. Mohd Azli bin Ishak thereupon responded to the said questions accordingly. Those responses had also been published on the Company’s corporate website.
- 11.3 Before addressing questions received prior to the AGM, the Shareholders were informed that questions received which are similar with MSWG and pre-submitted questions will not be read, whilst similar or repeated pre-submitted questions will be grouped and answered collectively, through a single, consolidated response to ensure efficiency of this AGM.
- 11.4 The Shareholders were informed that the Company had received pre-submitted questions (including Permodalan Nasional Berhad) prior to the AGM. The Emcee then opened the floor for questions from the Shareholders present physically and virtually at the AGM, and the Board and Management of the Company provided the corresponding answers/responses.
- 11.5 The complete list of questions received, together with the respective answers/responses, were published on the Company’s corporate website at www.petronas.com/pcg under Investor Relations within 3 working days after the conclusion of the AGM.

12.0 ELECTRONIC VOTING

- 12.1 The Chairman informed the Shareholders that he had been appointed to act as proxy for several Shareholders and shall vote in accordance with the instruction given.

- 12.2 At 1.43 p.m., the Chairman informed that registration is closed and reminded the Shareholders to cast their votes as the voting session would remain open for another 10 minutes.
- 12.3 At 1.53 p.m., the Chairman declared the voting session for the 28th AGM had closed and adjourned the meeting.
- 12.4 The poll results were then handed over to the Scrutineers for validation.

13.0 ANNOUNCEMENT OF POLL RESULTS

- 13.1 The Chairman called the meeting to order at 2.13 p.m. for the declaration of poll results which have been verified by the Scrutineers, as follows:

Resolutions	Vote in Favour		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
Ordinary Resolution 1 To re-elect Yeoh Siew Ming who retires by rotation pursuant to <i>Article 107 of the Company's Constitution</i>	7,394,384,580	98.2062	135,063,706	1.7938	Approved
Ordinary Resolution 2 To re-elect Mazuin Ismail who retires by rotation pursuant to <i>Article 107 of the Company's Constitution</i>	7,526,667,991	99.9358	4,834,683	0.0642	Approved
Ordinary Resolution 3 To re-elect Luciano Tarcisio Poli who retires pursuant to <i>Article 100 of the Company's Constitution</i>	7,520,721,111	99.8571	10,765,863	0.1429	Approved
Ordinary Resolution 4 To approve the Directors' fees and allowances payable to the Non-Executive Directors of up to an amount of RM3 million with effect from 23 April 2026 until the next AGM of the Company.	7,530,641,505	99.9898	764,808	0.0102	Approved

Resolutions	Vote in Favour		Vote Against		Results
	No. of Shares	%	No. of Shares	%	
<p>Ordinary Resolution 5</p> <p>To approve the re-appointment of KPMG PLT, as Auditors of the Company for the financial year ending 31 December 2026 and to authorise the Directors to fix their remuneration.</p>	7,518,751,415	99.8306	12,758,098	0.1694	Approved

13.2 Based on the poll results, the Chairman then declared that all resolutions tabled at the AGM were carried.

14.0 END OF MEETING

14.1 On behalf of the Board of Directors and Management of the Company, the Chairman extended his appreciation to the Shareholders who attended the AGM and for their continuous support to the Company.

14.2 There being no further business, the meeting ended at 2.18 p.m.

CONFIRMED AS CORRECT MINUTES

-SIGNED-

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DATUK SAZALI BIN HAMZAH
 CHAIRMAN

[This version is for the purpose of uploading to the Company's corporate website]