



PETRONAS

Resilience. Leveraging Strengths.

PETRONAS CHEMICALS GROUP BERHAD

Morgan Stanley Virtual ASEAN Conference 2026 18th June 2026

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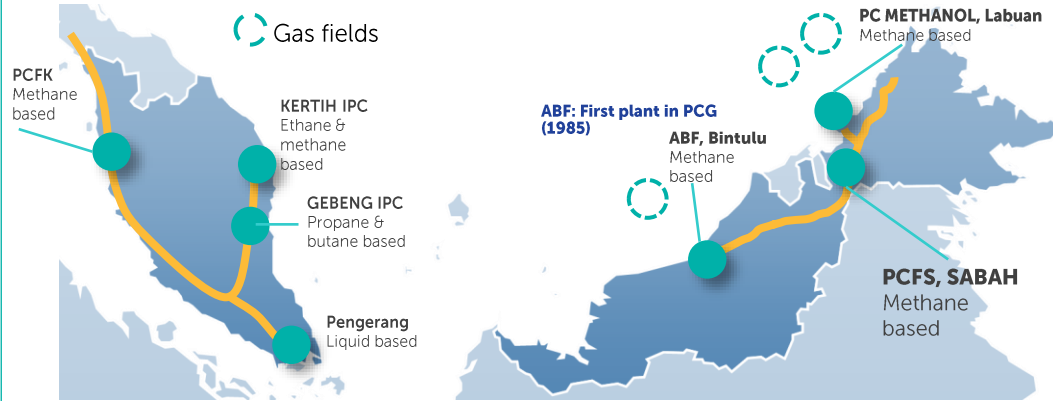
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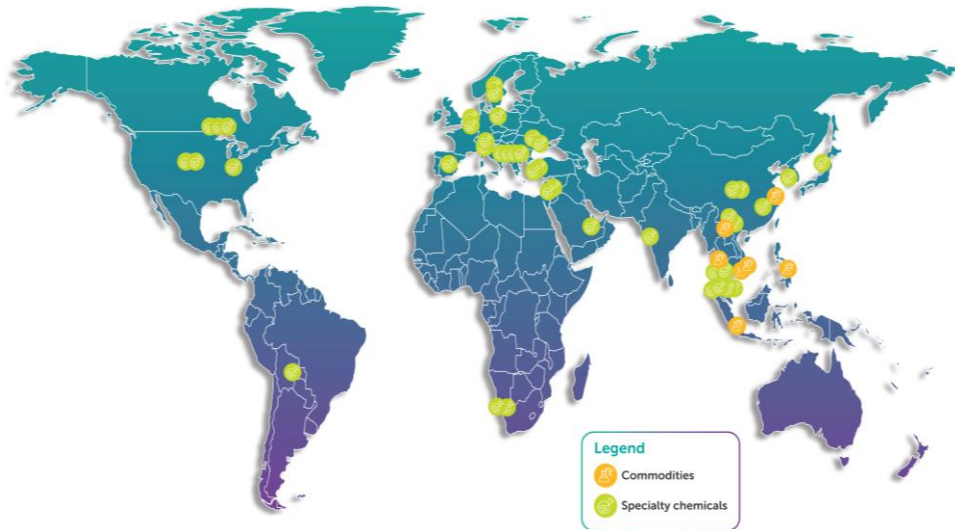
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PCG is a leading integrated chemicals player in the region

Largest integrated gas-based producer in Southeast Asia



Global Network



2 Portfolios

Commodities

Olefins & Derivatives (O&D)

Olefins, intermediate, basic chemicals & polymers

in MMTPA

~6.4

Fertiliser & Methanol (F&M)

Methanol & a range of nitrogen, phosphate compound fertilisers

~7.8

Specialty Chemicals

Specialty Chemicals (SC)

Specialty chemicals from the operations of BRB & Perstorp

~2.6

Overall Production Capacity:

16.8 mil tpa

~ 21 world-class chemicals manufacturing sites worldwide

Market Capitalisation:

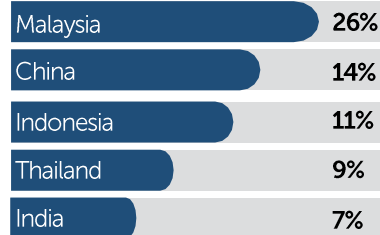
RM48.6 bil

as at 31 March 2026

Our Market presence:

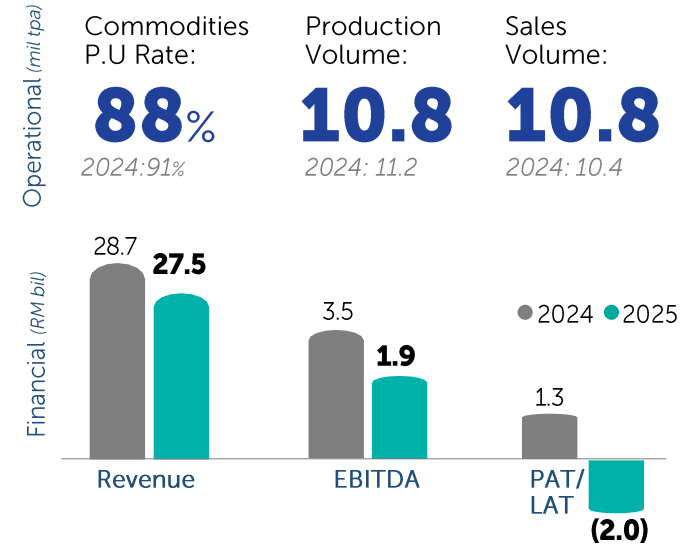
26% Domestic
31% SEA
22% NEA
23% ROTW

Top 5 Sales Countries:



as at 31 December 2025

FY2025 performance

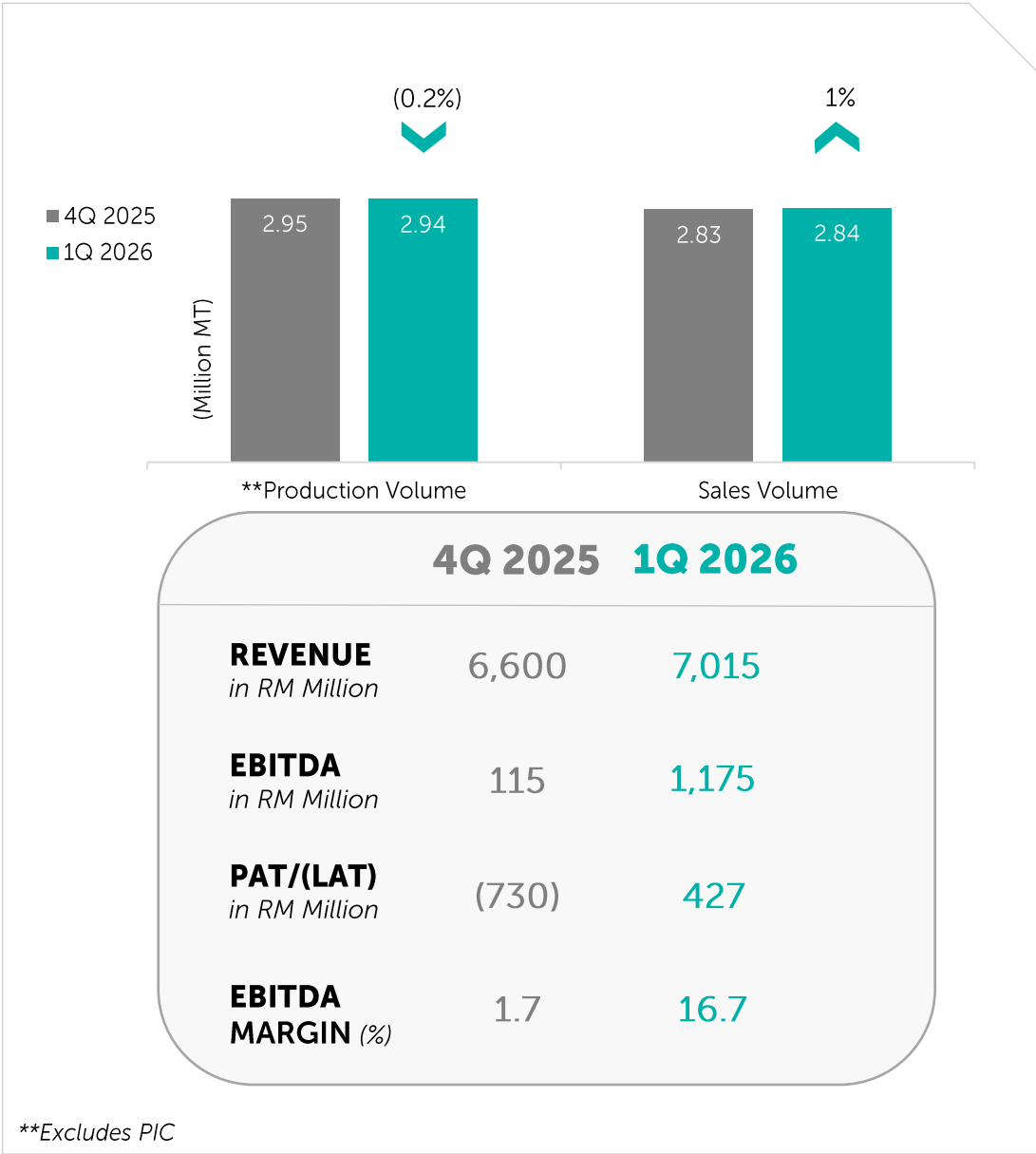


Value Creation and Cost Optimisation
RM574 Million EBITDA improvement

Historical payout ratio
>50% of group PATANCI

Total Dividend paid for 2025
RM 560 Million

1Q 2026: Improved earnings driven by stronger average product spreads and lower operating costs



Operational

- Plant Utilisation (PU)* rate sustained at a high level of 97% (4Q 2025: 96%)
- Marginally lower production volume at 2.94 million MT (4Q 2025: 2.95 million MT)

Commercial

- Marginally higher sales volume at 2.84 million MT, supported by higher sales volume from Specialty Chemicals (4Q 2025: 2.83 million MT)
- Average commodities product prices improved, while Specialty Chemicals was comparable quarter-on-quarter

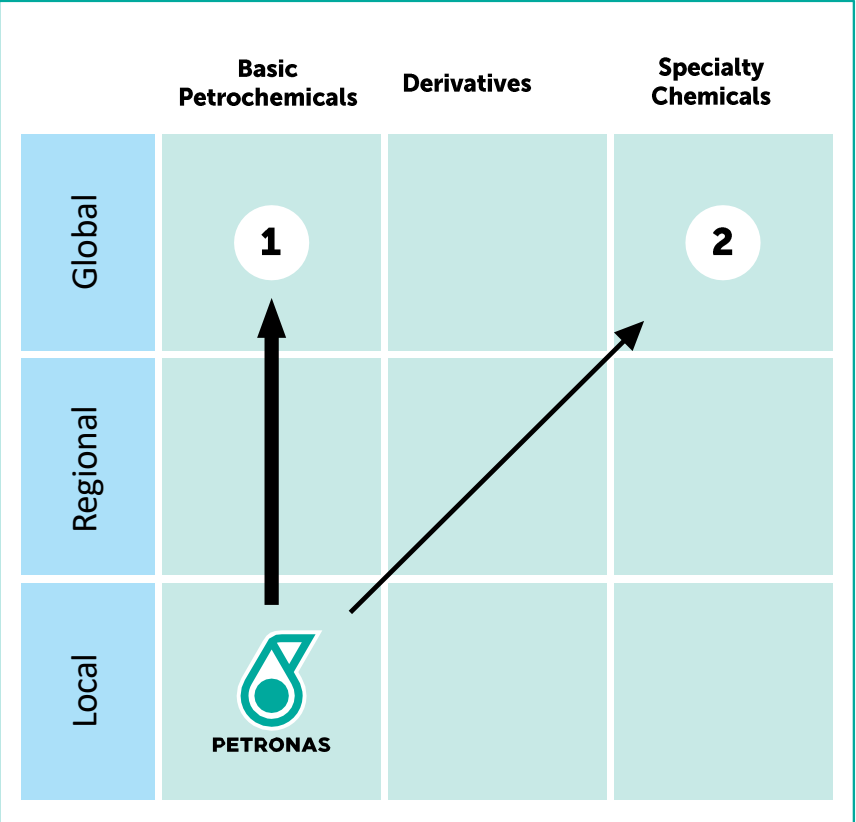
Financial

- Revenue was higher mainly due to higher average product prices for the Commodities products and higher sales volume from Specialty Chemicals
- EBITDA improved on higher product spreads, lower plant operation costs and higher contribution from Specialty Chemicals
- Recorded PAT of RM427 mil, reversing the LAT of RM730 mil in preceding quarter, in line with higher EBITDA, lower unrealised foreign exchange losses and gain on disposal of investments

*Excludes Specialty Chemicals and PIC

PCG's 2-pronged growth strategy aims to preserve and grow value, both in basic chemicals & derivatives business and specialty chemicals platform

Two-Pronged Strategy



1 Sustain strength in basic petrochemicals

2 Selectively diversify into derivatives, specialty chemicals and solutions

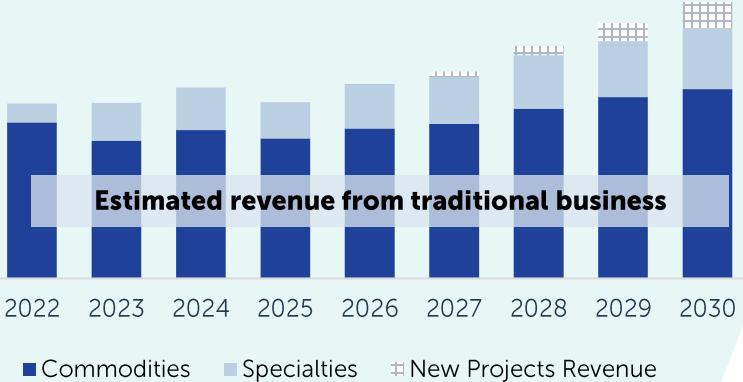
Investing for sustainable future: Extending commodities value chain

Our priority is to grow and deliver value to our stakeholders



CAPEX is crucial in sustaining the businesses

(For illustration purpose only)



Commercial Operations Achieved



Specialty Ethoxylates & Polyether Polyols for personal care & automotive



2-Ethylhexanoic Acid (2-EHA) for synthetic lubricants

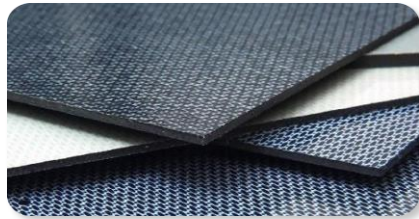


Nitrile Butadiene Latex (NBL) for medical glove



Polymer and glycol as chemical building blocks

Execution in Progress



Maleic Anhydride (MA) for coatings industries

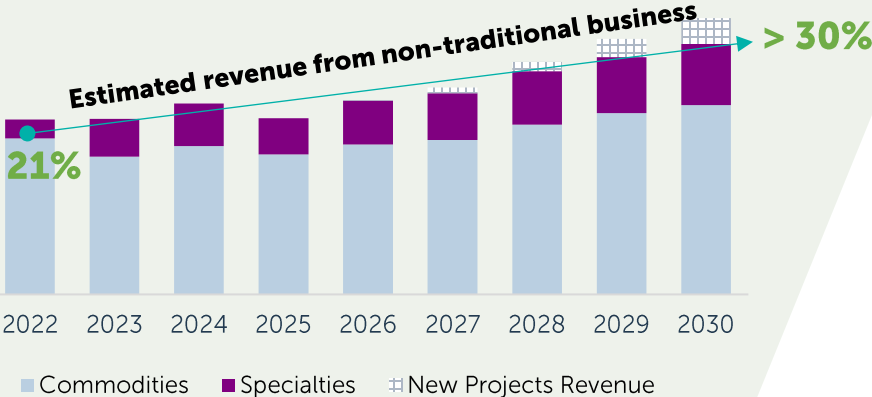
Investing for a sustainable future: Grow Specialties product portfolio

Our priority is to grow and deliver value to our stakeholders



CAPEX is crucial in sustaining the businesses

(For illustration purpose only)



Growing specialty offering with pace



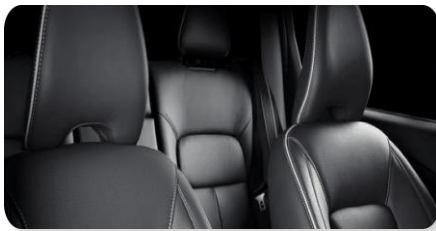
Synthetic esters for high-performance transformer fluids



Synmerse™ DC Sustainable immersion cooling solution for data center



Emfinity® CGSA 200B Biobased personal care ingredient



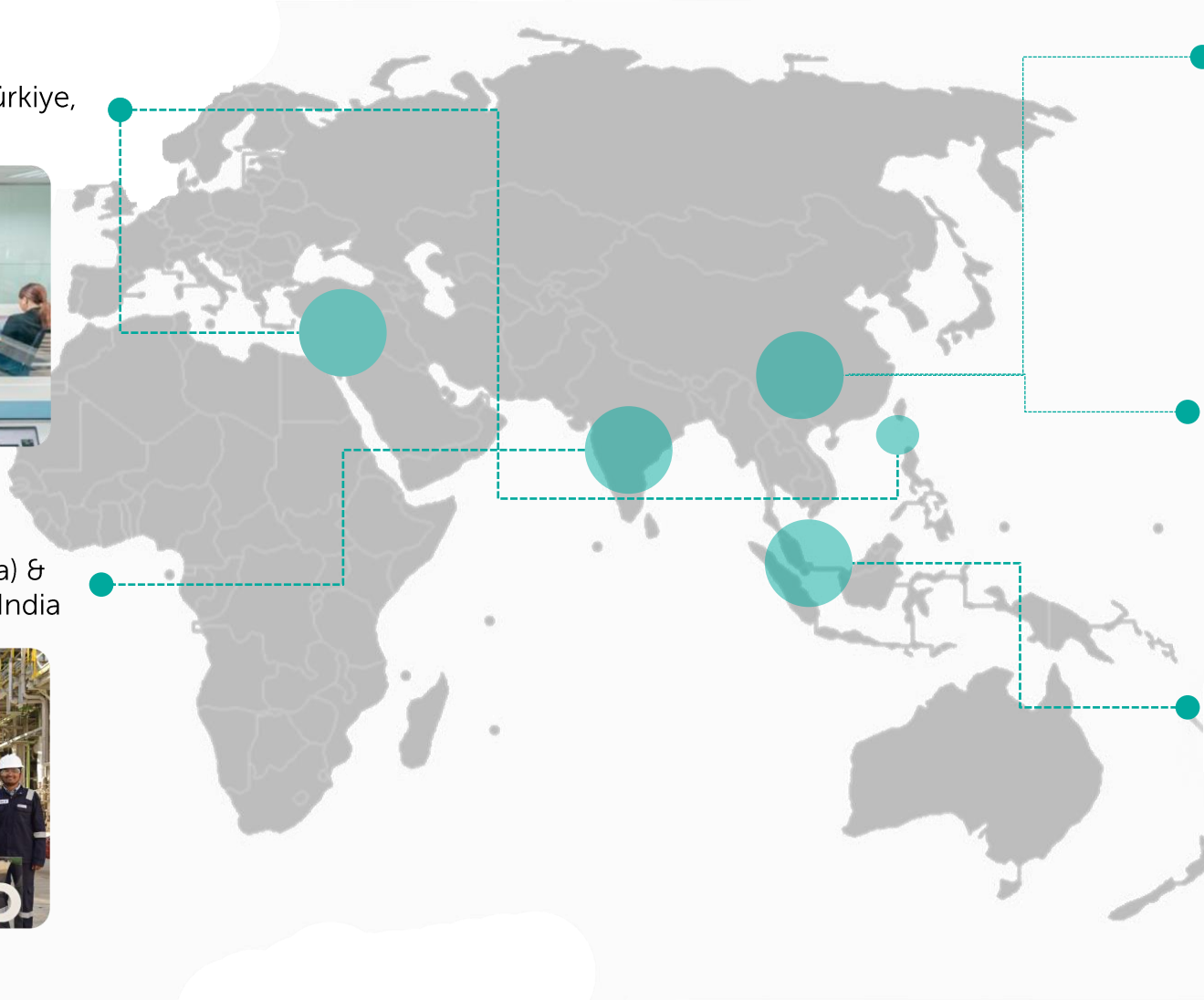
Pevalen™ Pro 100 Fully renewable plasticiser for soft plastic

Investing for a sustainable future: Expanding Specialties market presence

New regional offices in Türkiye, Taiwan & Malaysia



New Pentaerythritol (Penta) & Calcium Formate Plant in India



Full ownership of Zibo Polyol facility



New application lab in China



Technology & Innovation Centre in Malaysia

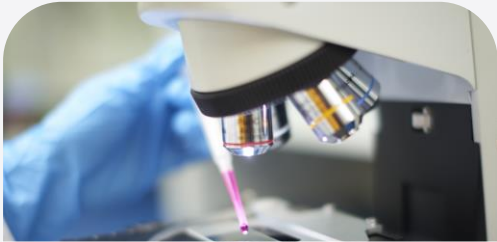


Sustainability at the core

Economic



Pro-Environment Solutions



Sustainability and Technology & Innovation Funds

Environment



~312 ktCO₂e GHG emissions reduction



Net Zero Carbon Emissions for Waspik & Echt Sites

Social



PCG Be Green



Education and community partnerships

Governance

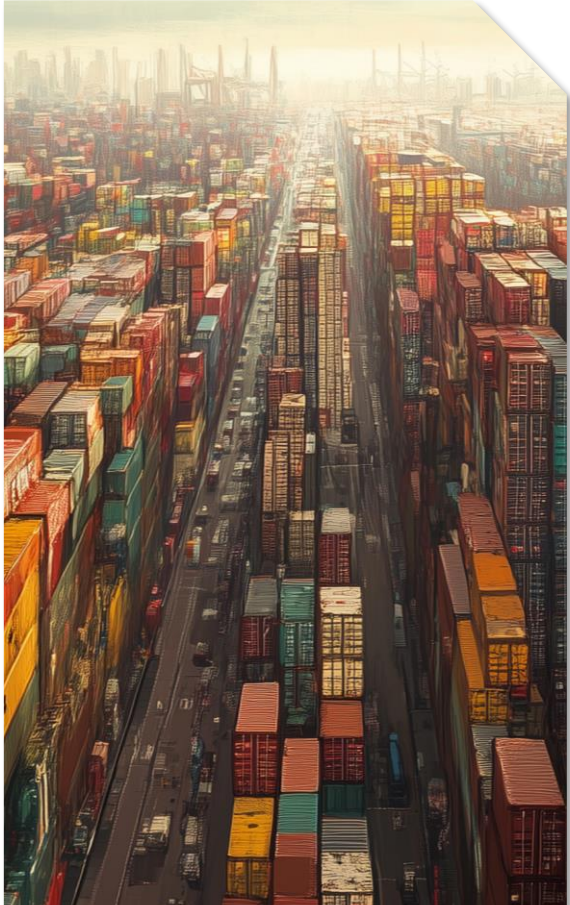


4-star for FTSE4Good & Top 10% for Dow Jones Best-in-Class indices



Gold & Silver Ecovadis rating by Perstorp & BRB

2026 Industry Fundamentals Remains Challenging, Increased Geopolitical Risks



Oversupplied Market



Trade Flow Shifts



Cost Inflation



Increasing Regulatory Pressures

2026 Focus Areas

OE

Operational Excellence

- Disciplined execution of planned statutory turnarounds and maintenance activities
- Portfolio high-grading focusing on asset optimisation, cost competitiveness and operational efficiency
- Continued value-optimisation and prudent cost discipline

CE

Commercial Excellence

- By strengthening market intelligence and portfolio optimisation
- Deeper customer collaboration and product co-creation opportunities

GDE

Growth Delivery Excellence

- Ensure strategic investments are delivered with clarity and focus on long-term value creation, underpinned by sustainability principles
- Selective expansion into high demand markets, underpinned by sustainability-led solutions and customer-centric innovation

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Thank you

Contact us at:
petronaschemicals_ir@petronas.com

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