

NOTICE OF 28TH ANNUAL GENERAL MEETING

PETRONAS CHEMICALS GROUP BERHAD

COMPANY NO: 199801003704 (459830-K)

(INCORPORATED IN MALAYSIA)

NOTICE IS HEREBY GIVEN THAT the 28th Annual General Meeting (“AGM”) of PETRONAS Chemicals Group Berhad (“the Company”) will be held at the Exhibition Hall 1, Ground Floor, Kuala Lumpur Convention Centre, Kuala Lumpur City Centre, 50088 Kuala Lumpur, Malaysia (“Meeting Venue”) and will be broadcasted live from the Meeting Venue on Wednesday, 22 April 2026 at 10.00 a.m. to transact the following businesses:

ORDINARY BUSINESS

- To receive the Audited Financial Statements for the financial year ended 31 December 2025 together with the Reports of the Directors and Auditors thereon.
Please refer to Explanatory Note A
- To re-elect the following Directors who retire by rotation pursuant to Article 107 of the Company’s Constitution and being eligible, offer themselves for re-election:
(a) Yeoh Siew Ming **(Resolution 1)**
(b) Mazuin Ismail **(Resolution 2)**
Please refer to Explanatory Note B
- To re-elect Luciano Tarcisio Poli who retires pursuant to Article 100 of the Company’s Constitution and being eligible, offers himself for re-election. **(Resolution 3)**
Please refer to Explanatory Note B
- To approve the Directors’ fees and allowances payable to the Non-Executive Directors of up to an amount of RM3 million with effect from 23 April 2026 until the next AGM of the Company. **(Resolution 4)**
Please refer to Explanatory Note C
- To approve the re-appointment of KPMG PLT, as Auditors of the Company for the financial year ending 31 December 2026 and to authorise the Directors to fix their remuneration. **(Resolution 5)**
Please refer to Explanatory Note D
- To transact any other business of which due notice shall have been received.

FURTHER NOTICE IS HEREBY GIVEN THAT for the purpose of determining a member who shall be entitled to attend and vote at the forthcoming 28th AGM, the Company will be requesting the Record of Depositors as at 15 April 2026 from Bursa Malaysia Depository Sdn Bhd in accordance with Section 34(1) of the Securities Industry (Central Depositories) Act 1991. Only a depositor whose name appears on the Record of Depositors as at 15 April 2026 shall be entitled to attend, participate, speak and vote at the meeting as well as for appointment of proxy(ies) to attend, participate, speak and vote on his/her stead.

By Order of the Board

Cik Azizahwati Ishak ((MAICSA 7060684) SSM Practising Certificate No. 202008002944)

Hazleena Hamzah ((LS0010278) SSM Practising Certificate No. 201908001643)

Company Secretaries

Kuala Lumpur
19 March 2026

NOTICE OF 28TH ANNUAL GENERAL MEETING

NOTES:

1. Hybrid 28th AGM

- 1.1 The 28th AGM of the Company will be held on a hybrid mode whereby Member(s), proxy(ies), corporate representative(s) or attorney(s) will have an option, either:
- (a) to attend physically in person at the Meeting Venue ("Physical Attendance"); or
 - (b) to attend virtually using the Remote Participation and Electronic Voting (RPEV) facilities which are available on the Boardroom Smart Investor Portal ("BSIP") platform at <http://investor.boardroomlimited.com> to be provided by Boardroom Share Registrars Sdn. Bhd. ("Boardroom"), the appointed Poll Administrator for this AGM ("Virtual Attendance").

Please refer to the Administrative Guide for the full guide to Physical Attendance and Virtual Attendance at the 28th AGM of the Company.

2. Proxy and/or Authorised Representatives

- 2.1 A member who is entitled to attend, participate, speak and vote in this AGM is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to participate in his/her place. A proxy may but need not be a member of the Company.
- 2.2 A member of the Company who is entitled to participate at the meeting may appoint not more than two proxies to participate on his/her behalf provided that the member specifies the proportion of the member's shareholdings to be represented by each proxy. There shall be no restriction as to the qualification of the proxy.
- 2.3 Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act, 1991, it may appoint at least one proxy in respect of each securities account it holds with ordinary shares of the Company standing to the credit of the said securities accounts.
- 2.4 Where a member of the Company is an Exempt Authorised Nominee which holds ordinary shares in the Company for the multiple beneficial owners in one securities account ("Omnibus Account"), there is no limit to the number of proxies which the Exempt Authorised Nominee may appoint in respect of each Omnibus Account it holds.
- 2.5 Where a member or the authorised nominee appoints two proxies, or where an Exempt Authorised Nominee appoints two or more proxies, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.
- 2.6 The proxy form(s) and/or documents relating to the appointment of a proxy shall be deposited or submitted in the following manner not less than 48 hours before the time appointed for holding the AGM or adjourned general meeting in accordance with the Company's Constitution:
- (a) In hard copy form:
 - (i) Boardroom Share Registrars Sdn. Bhd.
11th Floor, Menara Symphony
No. 5, Jalan Prof. Khoo Kay Kim
Seksyen 13, 46200 Petaling Jaya
Selangor Darul Ehsan
 - (ii) By email to bsr.proxy@boardroomlimited.com
- OR
- (b) By electronic means
- The proxy form can be electronically lodged with Boardroom through Boardroom Smart Investor Portal (BSIP) at <https://investor.boardroomlimited.com>. Kindly refer to the Administrative Guide for the AGM on the procedures for electronic lodgement of proxy form via BSIP.

- 2.7 Please ensure ALL the particulars as required in the proxy form are completed, signed and dated accordingly.
- 2.8 Last date and time for lodging the proxy form is on **Monday, 20 April 2026 at 10.00 a.m.**
- 2.9 Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with Boardroom at the address stated under item (2.6)(a)(i) not less than 48 hours before the time appointed for holding the AGM or adjourned general meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.
- 2.10 For a corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorised representative with Boardroom at the address stated under item (2.6)(a)(i). The certificate of appointment of authorised representative should be executed in the following manner:
- (a) If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
 - (b) If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by at least two authorised officers, of whom one shall be a director; or any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.
- 2.11 By submitting the duly executed Proxy Form, the member and his/her proxy(ies) consent to the Company (and/or its agents/service providers) collecting, using and disclosing the personal data therein in accordance with the Personal Data Protection Act 2010 for the purpose of the 28th AGM or any adjournment thereof.

Pursuant to Paragraph 8.29A(1) of the Main Market Listing Requirements (MMLR) of Bursa Malaysia Securities Berhad (Bursa Malaysia) all resolutions set out in the Notice of 28th AGM will be put to vote on a poll.

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EXPLANATORY NOTES

Note A

Audited Financial Statements for the Financial Year Ended 31 December 2025

The audited financial statements are laid before the shareholders pursuant to the provision of Section 340(1) of the Companies Act, 2016 ("CA 2016") for discussion only. The audited financial statements do not require shareholders' approval and hence, will not be put forward for voting.

Note B

Resolutions 1, 2 and 3: Re-election of Directors who retire in accordance with Article 107 and Article 100 of the Company's Constitution

Article 107 of the Company's Constitution provides that one-third of the Directors of the Company for the time being shall retire by rotation at an AGM of the Company provided always that all Directors, shall retire from office once at least in each three years but shall be eligible for re-election at the AGM. A Director retiring at a meeting shall retain office until the close of the meeting. Whilst Article 100 of the Constitution stipulates that the Board shall have the power to appoint additional Directors either to fill a casual vacancy or as an addition to the existing Board, and that any Director so appointed shall hold office until the conclusion of the next AGM and shall be eligible for re-election.

1. Re-election of Directors who retire in accordance with Article 107 of the Company's Constitution:

Ordinary Resolution 1
Yeoh Siew Ming

Ordinary Resolution 2
Mazuin Ismail

2. Re-election of Director who retires in accordance with Article 100 of the Company's Constitution:

Ordinary Resolution 3
Luciano Tarcisio Poli

The abovenamed Directors have indicated their willingness to be re-elected at the 28th AGM of the Company. They have also completed their respective fit and proper declarations and have met the requisite criteria in terms of character and integrity, experience and competence, and time and commitment.

When assessing Yeoh Siew Ming and Mazuin Ismail for re-election, the Nomination and Remuneration Committee (NRC) evaluates their eligibility based on a comprehensive review of their competencies, commitment, contributions and overall performance. This assessment incorporates findings from the Board Effectiveness Evaluation, the fit and proper declaration, and an evaluation of their ability to act in the best interests of the Company as well as the assessment of conflict of interest by the Board Audit Committee (BAC).

The NRC assessed the eligibility of Luciano Tarcisio Poli based on the provisions of the Company's Directors' Fit and Proper Policy and was satisfied that Luciano Tarcisio Poli fulfilled the criteria set under the Directors' Fit and Proper Policy. In addition, the BAC, reviewed and assessed the disclosure of interest made by Luciano Tarcisio Poli and agreed on the proposed mitigations for any potential conflict of interest that may arise in light of the disclosures made by Luciano Tarcisio Poli.

Premised on the above, the Board endorsed the NRC's recommendation to seek shareholders' approval for the re-election of the retiring Directors at the Company's 28th AGM under Ordinary Resolutions 1, 2 and 3.

The details and profiles of the Directors who are standing for re-election at the 28th AGM are provided in the Board of Directors' Profile on pages 121 to 122 of the Company's Integrated Report 2025.

Note C

Resolution 4: Non-Executive Directors' Fees and Allowances

Pursuant to Section 230(1) of the CA 2016, the fees of the Directors, and any benefits payable to the Directors including any compensation for loss of employment of a director or former director of a public company or a listed company and its subsidiaries, shall be approved at a general meeting.

The fees and allowances structure of the Non-Executive Directors (NEDs) of the Company are as follows:

- Monthly fixed fees for duties as Director/Chairman;
- Meeting allowance for each Board/Board Committee attended; and
- Fuel allowance.

The Directors' fees and meeting allowances for NEDs who are also employees of Petroliaam Nasional Berhad (PETRONAS) are paid directly to PETRONAS. The shareholders at the last AGM held on 22 April 2025 approved the Directors' fees and allowances of up to an amount of RM3 million for the period from 23 April 2025 until the next AGM of the Company. The actual Directors' fees and other benefits paid to the NEDs for the said period was RM2,216,000.

The Directors' fees and allowances for the NEDs for the period from 23 April 2026 until the next AGM of the Company (Mandate Period) are estimated not to exceed RM3 million. The calculation is based on the estimated number of scheduled Board and Board Committees' meetings and the assumption that additional NEDs may be appointed during the Mandate Period. This resolution is to facilitate payment of the Directors' fees and allowances for the Mandate Period.

The Board will seek shareholders' approval at the next AGM in the event the Directors' fees and allowances proposed are insufficient.

Details of the fees paid to the NEDs for the financial year ended 31 December 2025 are published in the Corporate Governance Report on the Company's corporate website at www.petronas.com/pcg.

Note D

Resolution 5: Re-appointment of Auditors

The BAC had carried out an assessment on the performance, suitability and independence of the external auditors based on the following four key areas, and will continue to do so on an annual basis:

- (a) quality of engagement team and services;
- (b) adequacy of resources;
- (c) quality of communication and interaction; and
- (d) independence, objectivity and professional scepticism.

The BAC also took into account the openness in communication and interaction with the lead audit engagement partner and engagement team through discussions at the private meetings, which demonstrated their independence, objectivity and professionalism.

The BAC was satisfied with the suitability of KPMG PLT based on the quality of audit, performance, competency and sufficiency of resources the external audit team provided to the PCG Group. The BAC was also satisfied in its review that the provisions of non-audit services by KPMG PLT to the PCG Group for the financial year ended 2025 did not in any way impair their objectivity and independence as External Auditors of PCG Group.

KPMG PLT has also met the criteria prescribed by Paragraph 15.21 of the MMLR of Bursa Malaysia.

The Board at its meeting held on 23 February 2026 recommended the reappointment of KPMG PLT as External Auditors of the Company for the financial year ending 31 December 2026 for approval of the shareholders under Resolution 5.

Abstention from Voting

- Pursuant to Resolutions 1, 2 and 3, the retiring Directors had abstained from deliberation and decision on their respective re-election at the Board meeting.
- Any NED of the Company who is a shareholder of the Company will abstain from voting on Resolution 4 concerning remunerations of the NEDs at the 28th AGM.

Other Information

The Company has engaged independent scrutineers to count, audit and validate the votes for each proposal presented to shareholders.