

PETRONAS CHEMICALS GROUP BERHAD

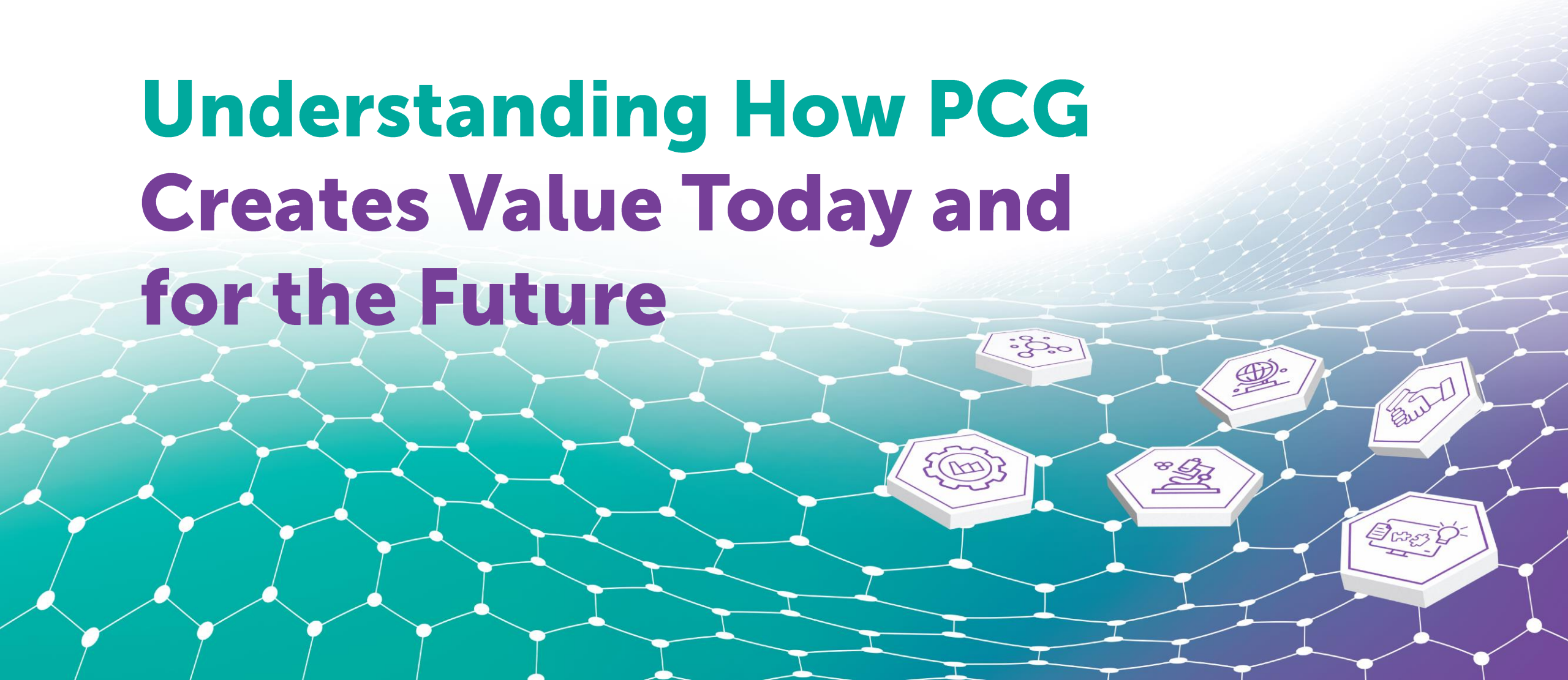
PCG RETAIL SHAREHOLDER VISIT TO PETRONAS TWIN TOWERS

19 October 2026

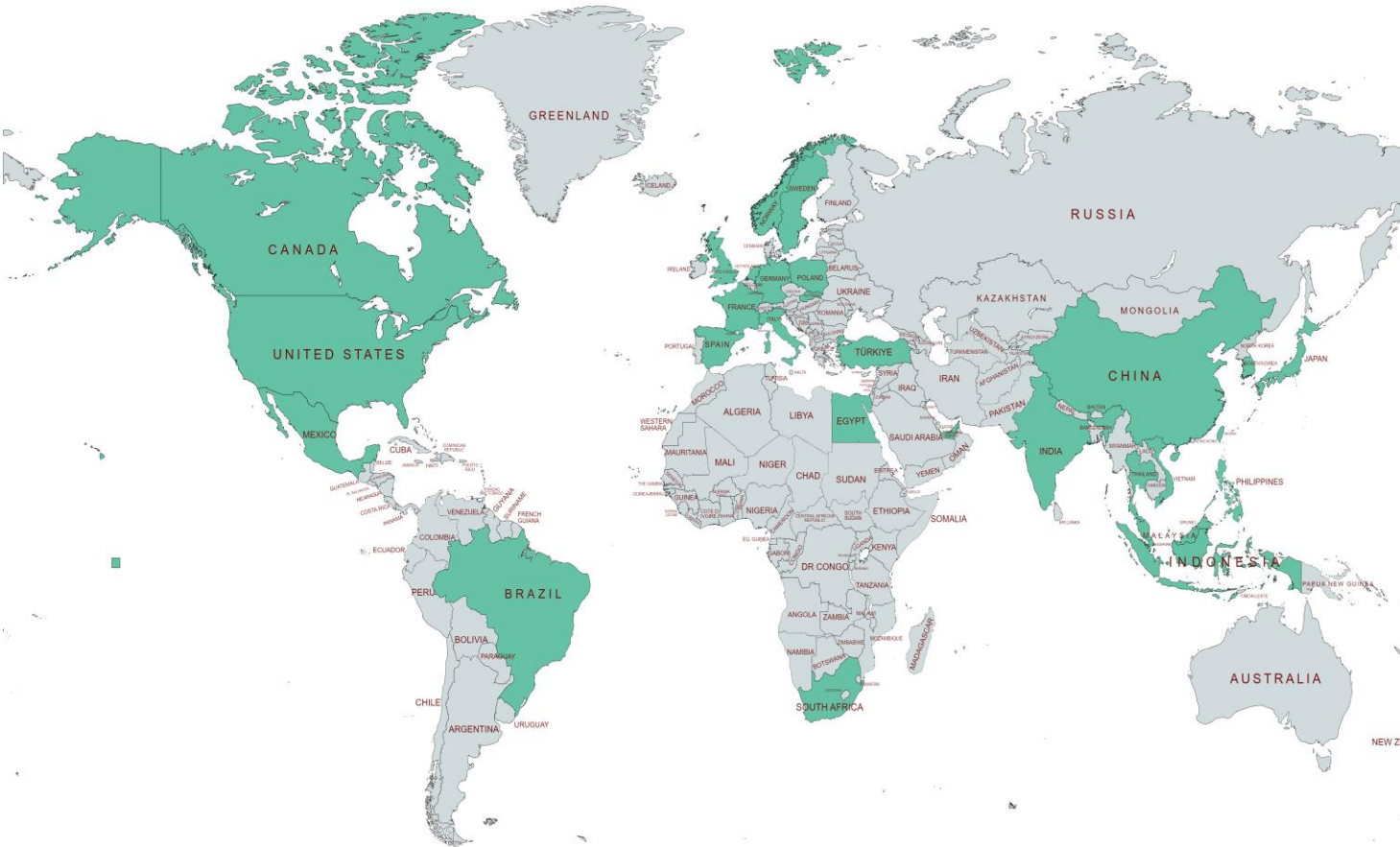
The PETRONAS Group adopts zero tolerance against all forms of bribery and corruption. We abide by the PETRONAS Code of Conduct and Business Ethics (CoBE) & Anti-Bribery and Corruption (ABC) Manual, guided by our Shared Values and Statement of Purpose.

©2026 Petroliaam Nasional Berhad (PETRONAS)
All rights reserved. No part of this document may be reproduced in any form possible, stored in a retrieval system, transmitted and/or disseminated in any form or by any means (digital, mechanical, hard copy, recording or otherwise) without the permission of the copyright owner.

Understanding How PCG Creates Value Today and for the Future



PCG – A world class, integrated and diversified chemical player



A global chemical player with **presence**
in **27 countries** serving **customers** in **> 100 markets**

Southeast Asia's **LARGEST** integrated
gas-based chemicals producer

LARGEST Methanol producer in
Southeast Asia

2nd LARGEST Urea producer in
Southeast Asia

GLOBAL LEADER within Polyols

One of the **LARGEST** independent
producers of Silicones in the world

ICIS TOP 100 Chemicals Companies

Our portfolio balances the scale and cash generation of **Commodities** with higher-value opportunities in **Specialty Chemicals**



Commodities

Capacity

7.8

Mil TPA

Methanol, Ammonia and Fertiliser

Methanol, Ammonia, urea

Capacity

6.4

Mil TPA

Aromatics, MTBE & Polymers

MTBE, benzene, paraxylene,
butadiene
Ethylene, HDPE, LDPE, LLDPE,
polypropylene

Olefins, Glycols & Derivatives

Ethylene glycol, propylene,
ethanolamine, butyl glycol ether

Specialty Chemicals

Capacity

2.6

Mil TPA

Intermediates

Polyols, oxo chemicals

Silicones

Silicone, siloxane

Formates

Potassium and Calcium Formate
applications

Personal Care

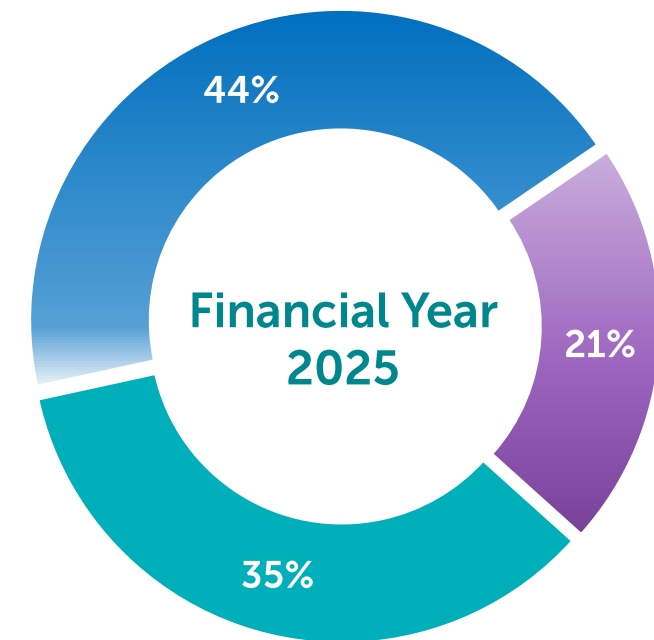
Specialty silicones, ester emollients
and emulsifiers

Engineering Fluid Solutions

Thermal management, specialty lubricant and transformer fluid solutions

Revenue by Segment

PCG operates business two segments: Commodities and Specialty Chemicals with Commodities generating ~79% of FY2025 revenue.



Legend:

- Olefin & Derivatives
- Fertilisers & Methanol
- Specialty Chemicals

The chemicals industry continues to navigate a more complex and challenging business environment



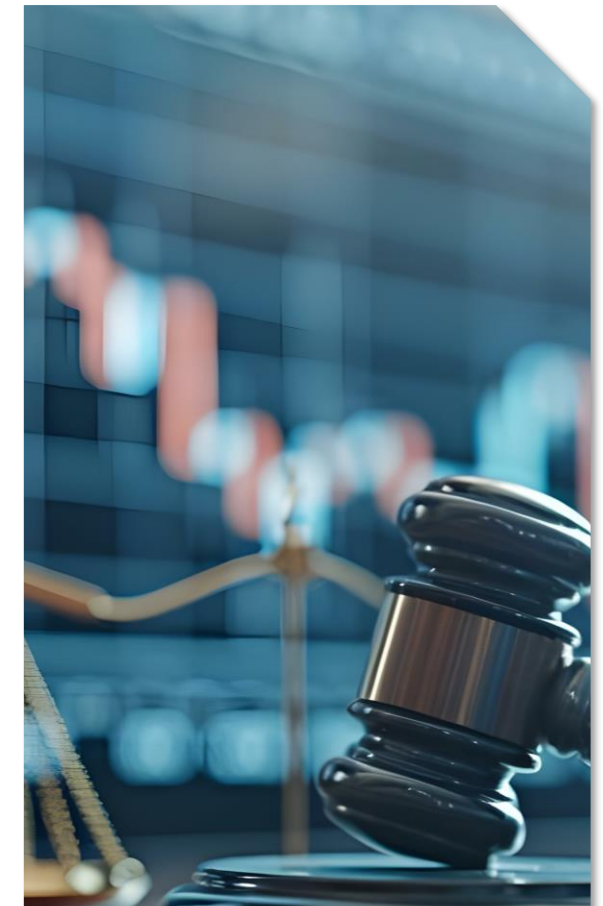
**Geopolitical
Fragmentation**



**Prolonged
Oversupply**



Margin Compression



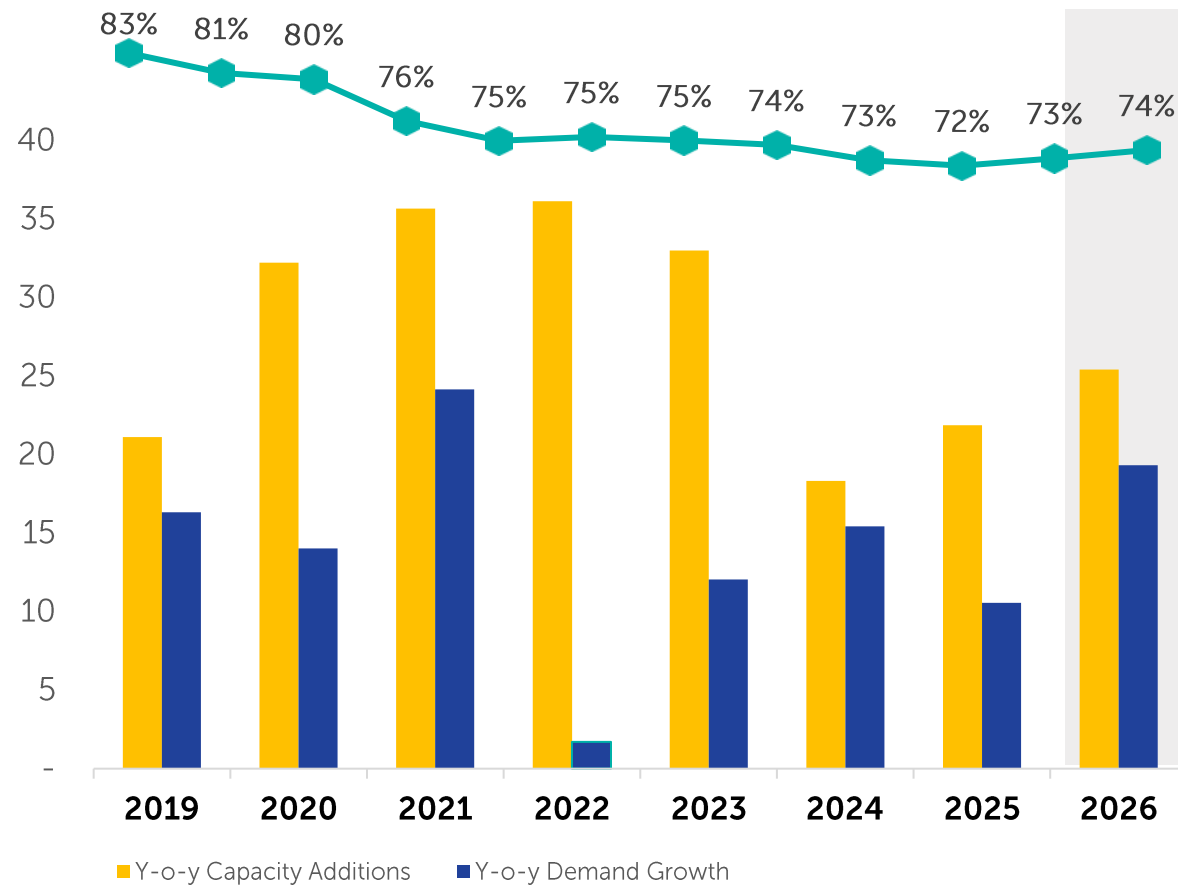
**Increasing
Regulatory Pressures**

Within this environment, supply continues to outpace demand, while recovery across key end markets remains uneven

Persistent oversupply in the commodity chemicals market

Global Petrochemicals¹ Supply Demand

(mil tpa)

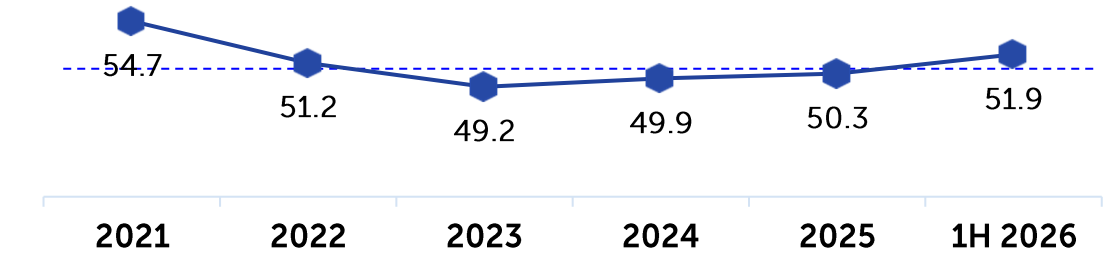


Note: ¹Ethylene, propylene, PE, EG, Methanol
Source: Chemical Market Analytics - OPIS

Signs of recovery for manufacturing activities, but demand growth remains uneven across key end markets

Global Manufacturing PMI²

Note: ² Index above 50: expansion
Index below 50: contraction



Source: HCOB, S&P Global PMI



Consumer Goods

Moderate demand amidst cautious spending



Construction

Housing weakness and investment caution limits demand growth

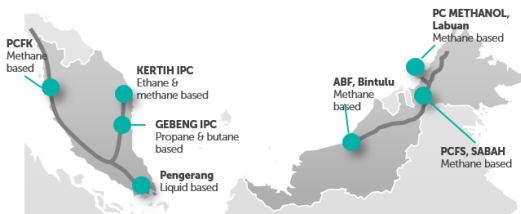


Automotive/ Transportation

Easing demand due to affordability pressures

Our distinctive advantages position us to compete effectively and navigate the industry cycle

Integrated & diversified feedstock



- Predominantly gas-based production
- Fully integrated facilities and infrastructure
- Integrated liquid-based operation with potential downstream expansion

Competitive and reliable operations

Extensive network and market reach



- >90% region-for-region supply
- Broad logistics-hub and distribution network

Strong market reach and delivery reliability

Diversified portfolio



- >160 product families across commodities and specialty chemicals
- Diversified end markets and geographies

Broader customer solutions and enhanced earnings resilience

Strong partnerships



- Extensive network of technology, customer and joint venture partners
- Access to technology, markets, capabilities and capital

Accelerate route-to-market

PCG focus is clear, strengthen the core while selectively building new growth engines for more resilient, higher-quality earnings



Trusted Market Leader

High Order Fulfilment Reliability (OFR)

Above industry benchmark (90%) from 2022 - 2025

94% OFR above industry benchmark in 1H 2026 amid West Asia conflict

Reliable supply partner amid uncertainties

Governments and national agencies continue to approach PCG to secure urea and polymers supply during West Asia conflict



Customer Value Partner

Addressing Customer Pain Points

58 Co-created solutions* with customers

Regular and timely technical assistance

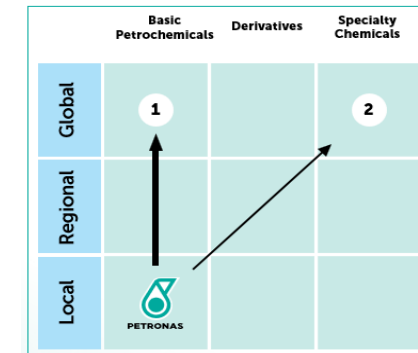
**Cumulative for the past 5 years*



Future Growth Engine

>10 Cumulative Dividend Payout
RM Bil

Continue to grow via Two-Pronged strategy



1. Sustain strength in basic petrochemicals
2. Selectively diversify into derivatives, specialty chemicals and solutions

Growth will be selective and customer-led, focusing on higher-value solutions built from capabilities we already have

1

Lower environmental impact coatings

Neptem™

- Supports **lower-carbon-footprint coating** formulations
- Winner of the **2025 Environmental Pioneer Award**

Customer value

- ✓ Lower emissions
- ✓ Maintains coating quality & versatility



2

Natural-origin personal care

Emfinity® Esters

- **Bio-based personal care** ingredients
- **Renewable & biodegradable** feedstock

Customer value

- ✓ Meets demand for renewable ingredients
- ✓ Formulation versatility and performance



3

Feed preservation

ProSid™, ProMyr™, ProTain™

- Protects feed against **mould, spoilage** and **oxidation**
- Preserves **nutritional value** and **extend usable life**

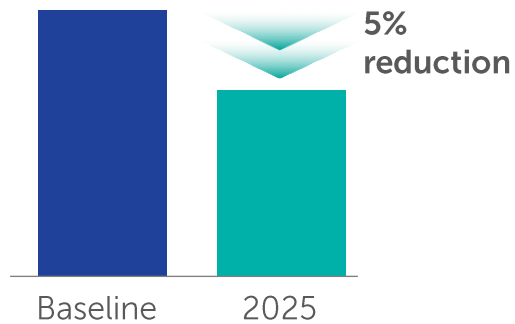
Customer value

- ✓ Reduces feed wastage and operating cost
- ✓ Improves storage efficiency and feed quality



Our sustainability efforts focus on improving efficiency and strengthening operational performance

Greenhouse Gas Emissions Reductions (Operational Control)



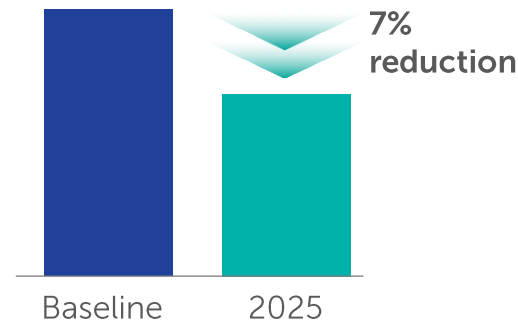
623 ktCO₂e

reduction from energy efficiency, flare reduction & renewable energy initiatives — equivalent to 135,000 cars off the road for a year

Efficiency gain

Process optimisation | Fuel optimisation |
Steam venting minimisation |
Boiler upgrades and retubing |

Freshwater Withdrawal Reductions



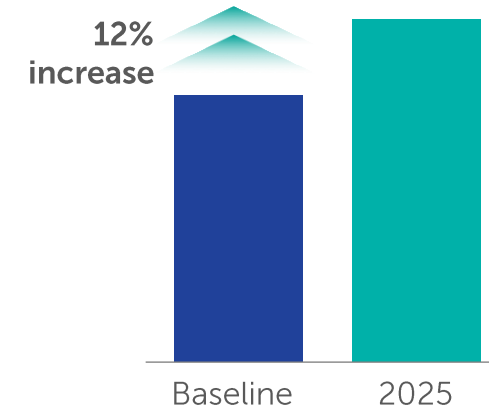
260,000 m³

reduction through targeted projects at domestic water-stressed sites – equivalent to nearly 3 days of Labuan total water consumption

RM0.6 mil cost savings

Improve plant operability and **reliability**

Hazardous Waste Recovery & Utilisation



88 % ~ 22.6kt

hazardous waste recycling rate achieved in 2025 – about 113,000 industrial-standard drums diverted from disposal routes

RM20 mil

generated from hazardous waste recovery & utilisation

Sustainability also means creating lasting value for society through responsible practices and meaningful community initiatives



We remain focused on building a financially resilient business that delivers sustainable returns to shareholder

HOW WE CREATE VALUE



THE PATH TO LASTING RETURNS

PETRONAS CHEMICALS GROUP BERHAD

Thank You

The PETRONAS Group adopts zero tolerance against all forms of bribery and corruption. We abide by the PETRONAS Code of Conduct and Business Ethics (CoBE) & Anti-Bribery and Corruption (ABC) Manual, guided by our Shared Values and Statement of Purpose.

©2026 Petroliaam Nasional Berhad (PETRONAS)

All rights reserved. No part of this document may be reproduced in any form possible, stored in a retrieval system, transmitted and/or disseminated in any form or by any means (digital, mechanical, hard copy, recording or otherwise) without the permission of the copyright owner.