PETRONAS

Resilience.
Leveraging Strengths.

PETRONAS CHEMICALS GROUP BERHAD

Corporate Update

The PETRONAS Group adopts zero tolerance against all forms of bribery and corruption. We abide by the PETRONAS Code of Conduct and Business Ethics (CoBE) & Anti-Bribery and Corruption (ABC) Manual, guided by our Shared Values and Statement of Purpose.

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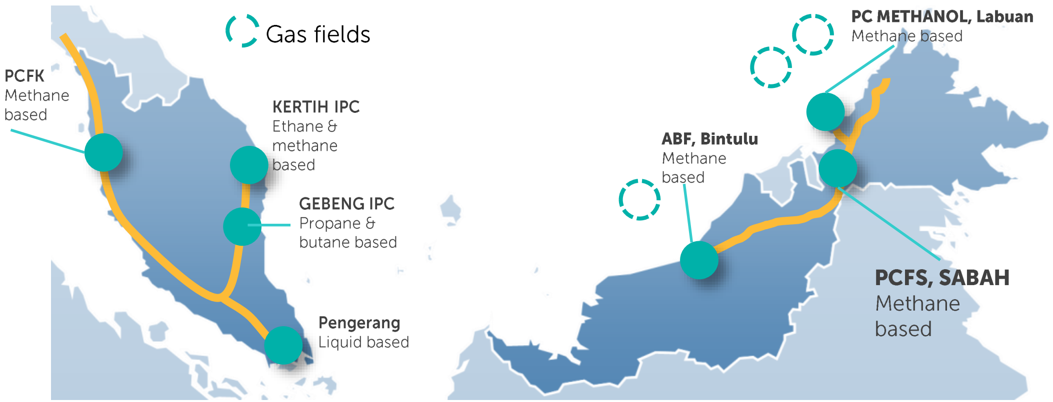
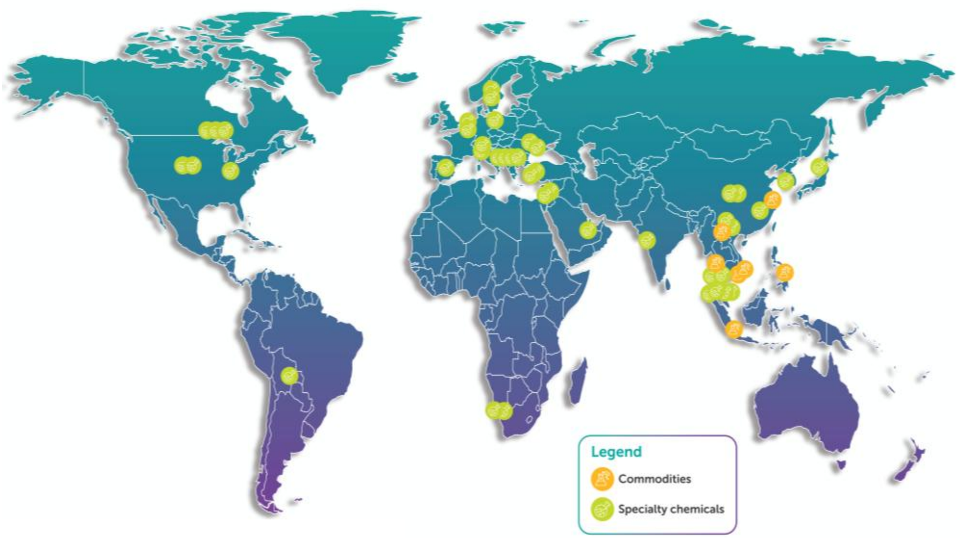
PCG is a leading integrated chemicals player in the region

Largest integrated gas-based producer in Southeast Asia



Global Network



2 Portfolios

Commodities	in MMTPA
Olefins & Derivatives (O&D) *Olefins, intermediate, basic chemicals & polymers*	**~6.4**
Fertiliser & Methanol (F&M) *Methanol & a range of nitrogen, phosphate compound fertilisers*	**~7.8**

Specialty Chemicals	
Specialty Chemicals (SC) *Specialty chemicals from the operations of BRB & Perstorp*	**~2.6**

Overall Production Capacity:

16.8 *mil tpa*

~ 21 world- class chemicals manufacturing sites worldwide

Market Capitalisation:

RM32.4 *bil*

as at 30 June 2026

Our Market presence:

57%	Domestic & SEA
21%	NEA
22%	ROTW

Top 5 Sales Countries:

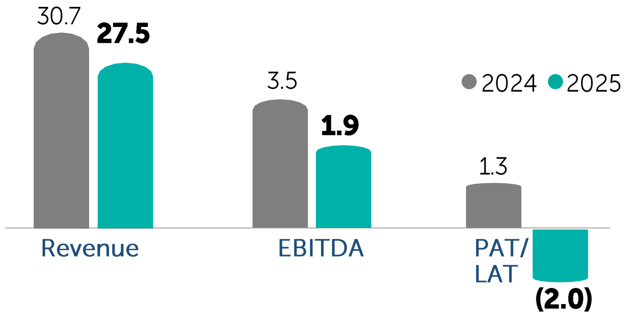
Malaysia	26%
China	14%
Indonesia	11%
Thailand	9%
India	7%

FY2025 performance

Operational *(mil tpa)*

Commodities P.U Rate:	Production Volume:	Sales Volume:
88%	**10.8**	**10.8**
2024:91%	*2024: 11.2*	*2024: 10.4*

Financial *(RM bil)*



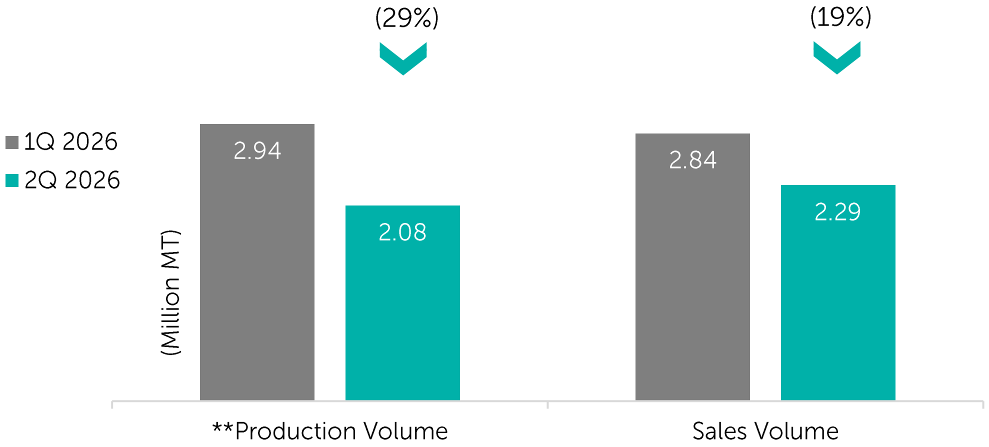
Value Creation and Cost Optimisation
RM574 Million EBITDA improvement

Historical dividend payout ratio
>50% of group PATANCI

Total Dividend paid for 2025
RM 560 Million

Constituent of FBM KLCI, MSCI, and FTSE4Good Bursa Malaysia

2Q 2026 Highlights: Solid earnings on the back of improved product spreads amid major turnaround activities



	1Q 2026	2Q 2026
REVENUE *in RM Million*	7,015	7,903
EBITDA *in RM Million*	1,175	1,318
PAT *in RM Million*	427	445
EBITDA MARGIN *(%)*	16.7	16.7

***Excludes PIC*

Operational

- Plant Utilisation (PU)* rate declined to 73% due to major planned turnaround activities (1Q 2026: 97%)
- Lower production volume at 2.08 million MT, in line with plant utilisation rate (1Q 2026: 2.94 million MT)

Commercial

- Lower sales volume at 2.29 million MT, in line with production volume following turnaround activities (1Q 2026: 2.84 million MT)
- Average product prices improved across Commodities and Specialty Chemicals portfolio

Financial

- Revenue improved driven by higher average product prices for Commodities and Specialty Chemicals products
- EBITDA increased on higher product spreads, and contribution from value creation and cost optimisation efforts
- Recorded PAT of RM445 mil, in line with higher EBITDA despite RM88 mil impairment on projects in progress

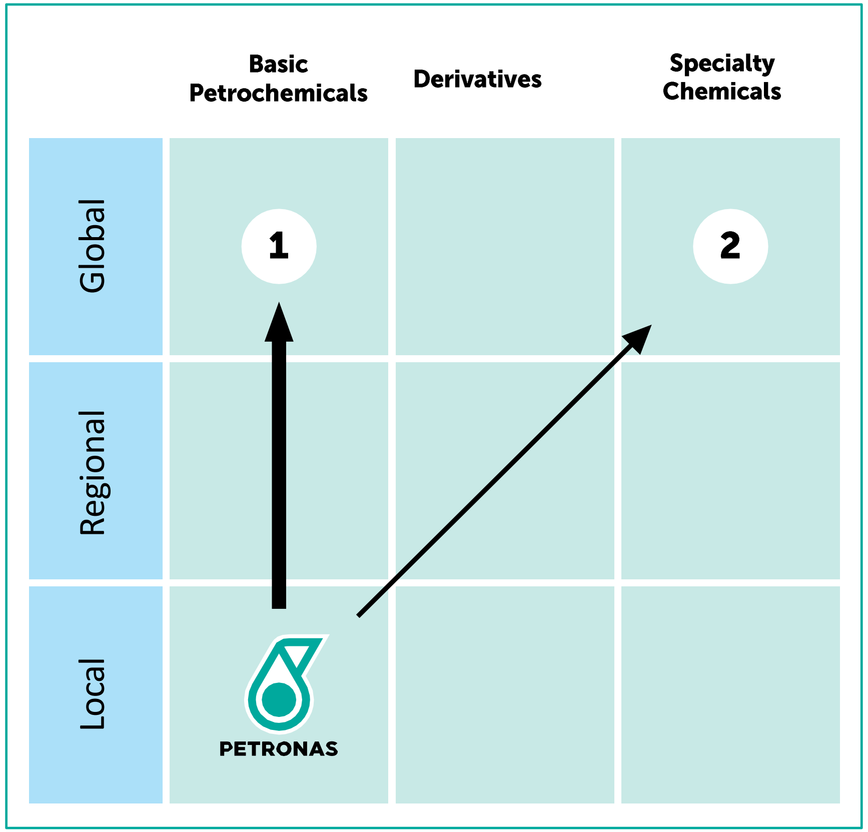
**Excludes Specialty Chemicals and PIC*

PCG's PCG's 2-pronged growth strategy preserves and grows value while leveraging competitive advantages

COMPETITIVE ADVANTAGE

- **Secure and competitive feedstock** supply
- **Fully integrated** facilities and infrastructure
- **Competitive world scale plants** with **diversified product portfolio**
- Proximity to **key growth markets**
- Portfolio expansion with **leading edge technology**
- **Strong returns** and **capacity to fund growth**

Two-Pronged Strategy



1 Sustain strength in basic petrochemicals

2 Selectively diversify into derivatives, specialty chemicals and solutions

Investing for sustainable future: Extending commodities value chain

Our priority is to grow and deliver value to our stakeholders

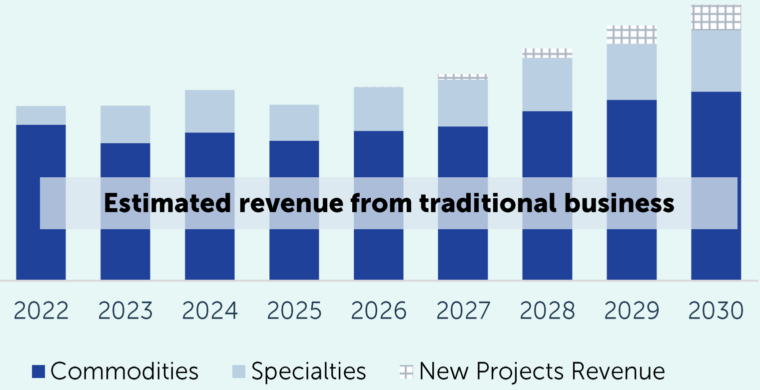
CAPEX for new Business

Commodities | Specialties

New Projects

CAPEX is crucial in sustaining the businesses

(For illustration purpose only)



Commercial Operations Achieved

Specialty Ethoxylates & Polyether Polyols for personal care & automotive

2-Ethylhexanoic Acid (2-EHA) for synthetic lubricants

Nitrile Butadiene Latex (NBL) for medical glove

Polymer and glycol as chemical building blocks

Execution in Progress

Maleic Anhydride (MAn) for coatings industries

Investing for a sustainable future: Grow Specialties product portfolio

Our priority is to grow and deliver value to our stakeholders

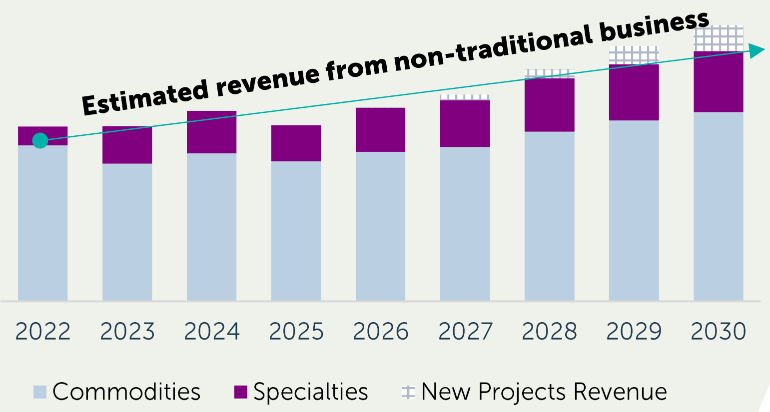
CAPEX for new Business

Commodities | Specialties

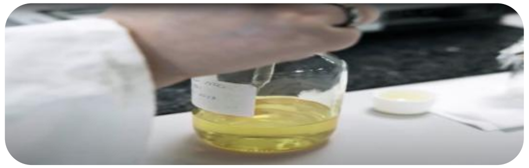
New Projects

CAPEX is crucial in sustaining the businesses

(For illustration purpose only)

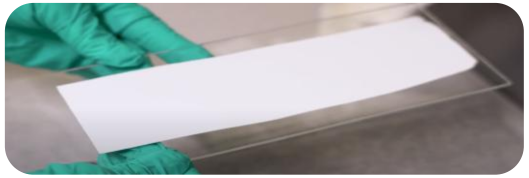


Growing specialty offering with pace

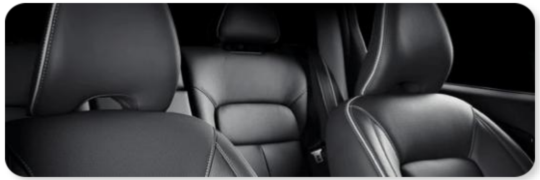


Viscotech® Upcycled, industry's first viscosity modifier for automotive and lubricants

Emfinity® Esters, plant-based, biodegradable emollients for personal care

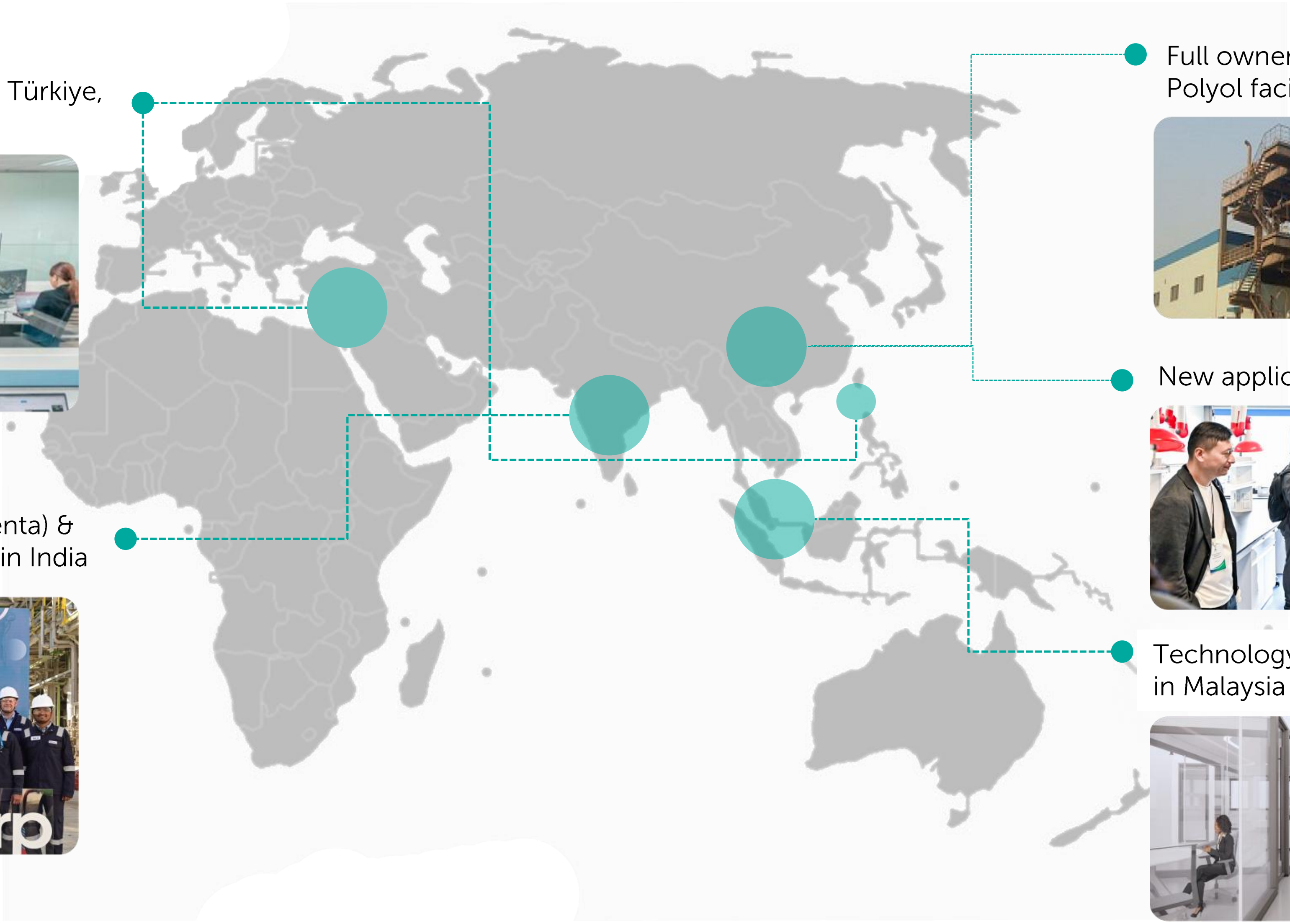


Neptem ™ Emulsifiers to advance low-VOC waterborne alkyd coatings



Pevalen™ Pro 100 - Fully renewable plasticiser for soft plastic

Investing for a sustainable future: Expanding Specialties market presence



New regional offices in Türkiye, Taiwan & Malaysia

New Pentaerythritol (Penta) & Calcium Formate Plant in India

Full ownership of Zibo Polyol facility

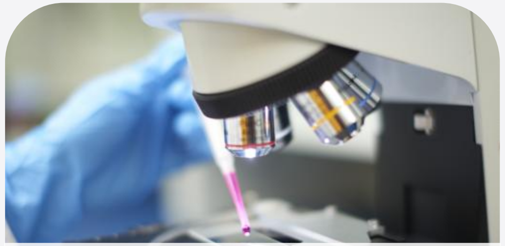
New application lab in China

Technology & Innovation Centre in Malaysia

Sustainability at the core

Economic

Pro-Environment Solutions



Sustainability and Technology & Innovation Funds

Environment

~312 ktCO2e GHG emissions reduction

Net Zero Carbon Emissions for Waspik & Echt Sites

Social

PCG Be Green

Education and community partnerships

Governance

FTSE4GOOD

S&P Dow Jones Indices
A Division of S&P Global

4-star for FTSE4Good & Top 10% for Dow Jones Best-in-Class indices

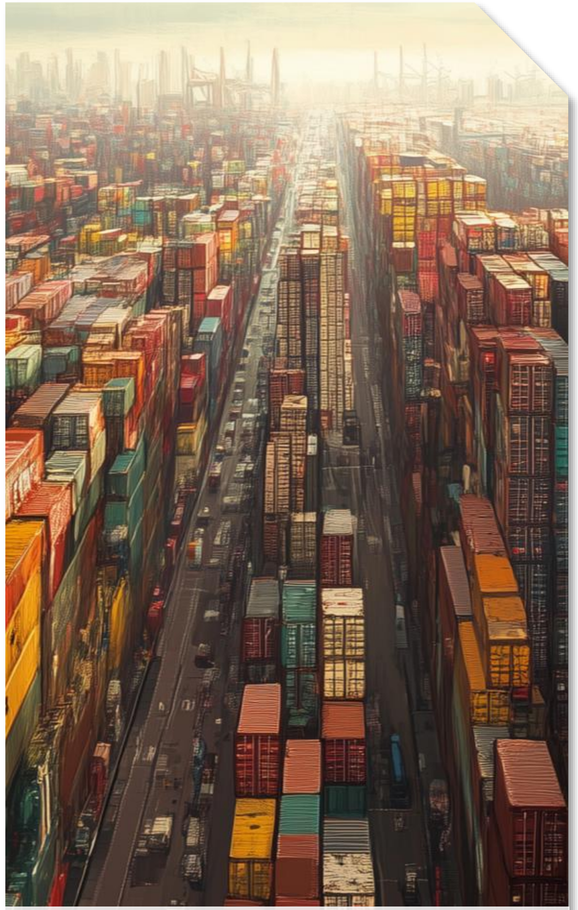
GOLD | Top 5% ecovadis Sustainability Rating JUL 2026

GOLD | Top 5% ecovadis Sustainability Rating JUL 2026

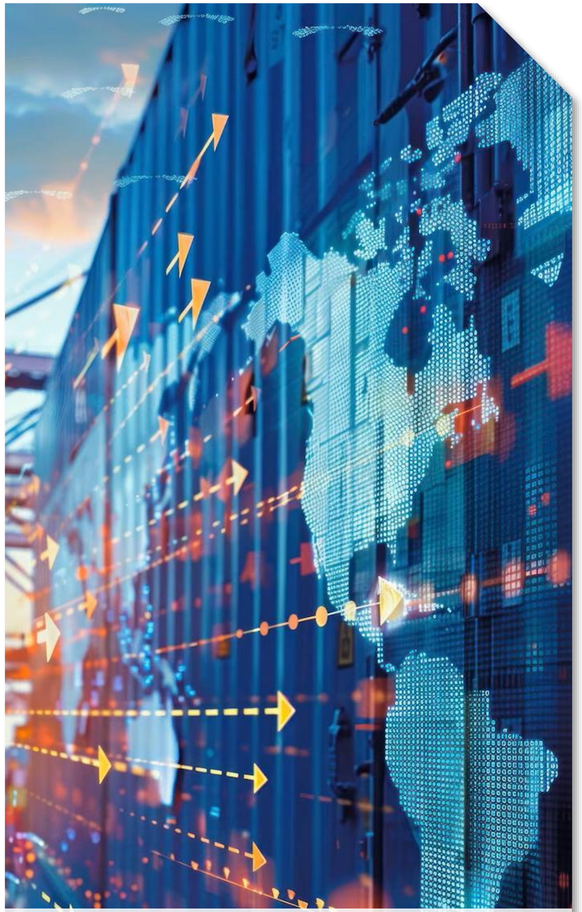
GOLD | Top 5% ecovadis Sustainability Rating OCT 2025

Gold Ecovadis rating for PCG, Perstorp & BRB

2026 Industry Fundamentals Remains Challenging, Increased Geopolitical Risks



Oversupplied Market



Trade Flow Shifts

Cost Inflation

Increasing Regulatory Pressures

2026 Focus Areas

OE

Operational Excellence

- Disciplined execution of planned statutory turnarounds and maintenance activities
- Portfolio high-grading focusing on asset optimisation, cost competitiveness and operational efficiency
- Continued value-optimisation and prudent cost discipline
- Stable ramp-up of Pengerang Petrochemical Complex

CE

Commercial Excellence

- By strengthening market intelligence and portfolio optimisation
- Deeper customer collaboration and product co-creation opportunities

GDE

Growth Delivery Excellence

- Ensure strategic investments are delivered with clarity and focus on long-term value creation, underpinned by sustainability principles
- Selective expansion into high demand markets, underpinned by sustainability-led solutions and customer-centric innovation

PETRONAS CHEMICALS GROUP BERHAD

Thank you

Contact us at:
petronaschemicals_ir@petronas.com

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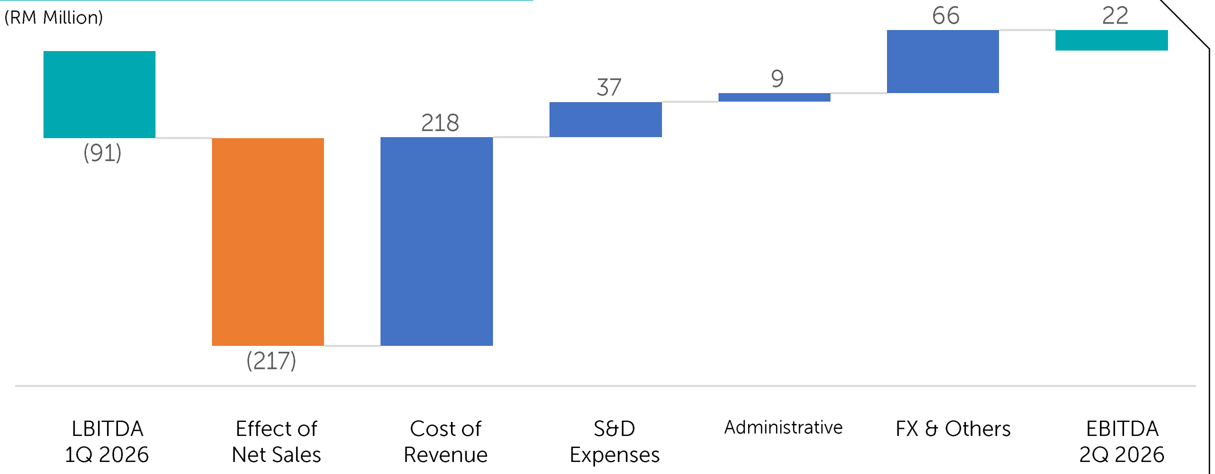
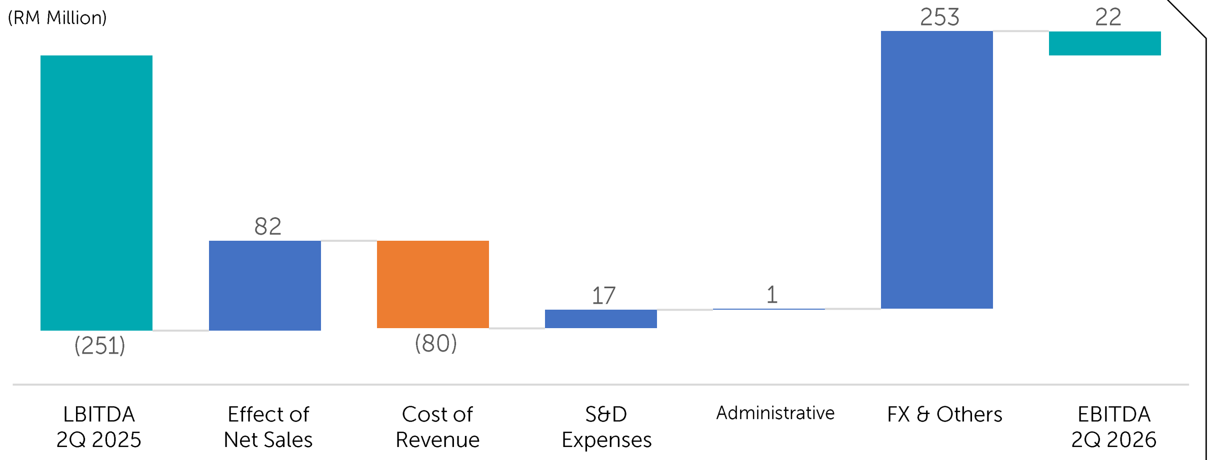
O&D: Lower operational performance due to major planned turnaround activities

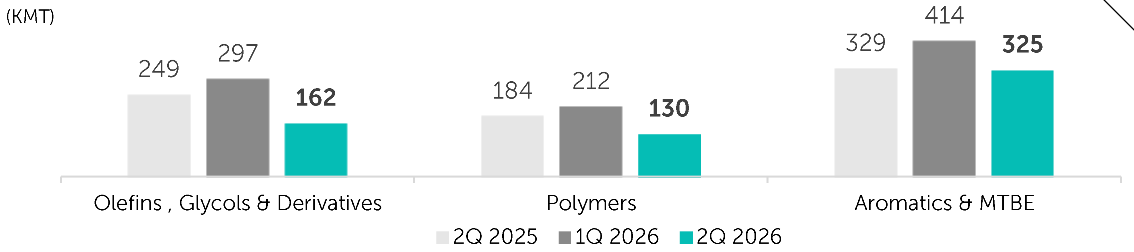
2Q 2026 vs 1Q 2026



2Q 2026 vs 2Q 2025



Product Sales Volume



	2Q 2025	1Q 2026	2Q 2026	Q-o-Q	Y-o-Y
* Plant Utilisation (PU) %	85.6	87.4	56.3	(31.1%)	(29.3%)
* Production Volume (KMT)	850	919	495	(46.1%)	(41.8%)
Sales Volume (KMT)	762	923	617	(33.2%)	(19.0%)
Revenue (RM mil)	2,645	2,944	2,727	(7.4%)	3.1%
LBITDA/ EBITDA (RM mil)	(251)	(91)	22	>100%	>100%
LBITDA/ EBITDA Margin (%)	(9.5)	(3.1)	0.8	3.9%	10.3%

** Excludes PPC*

2Q 2026 vs 1Q 2026

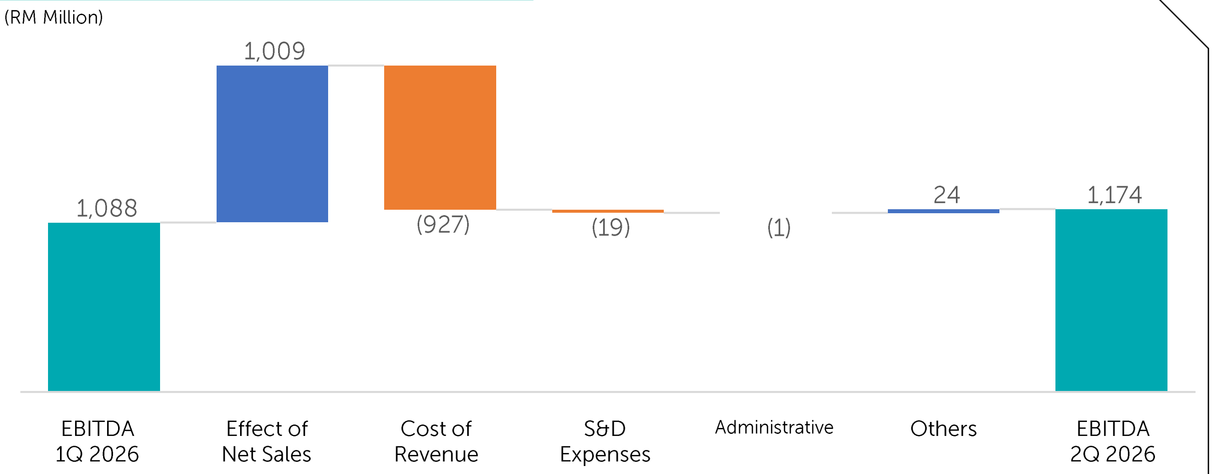
Plant Utilisation Rate: Lower at 56% mainly due to major planned turnaround activities undertaken at several facilities in Kertih Integrated Petrochemical Complex

Revenue: Declined 7% mainly due to lower sales volume, partially mitigated by increase in product prices

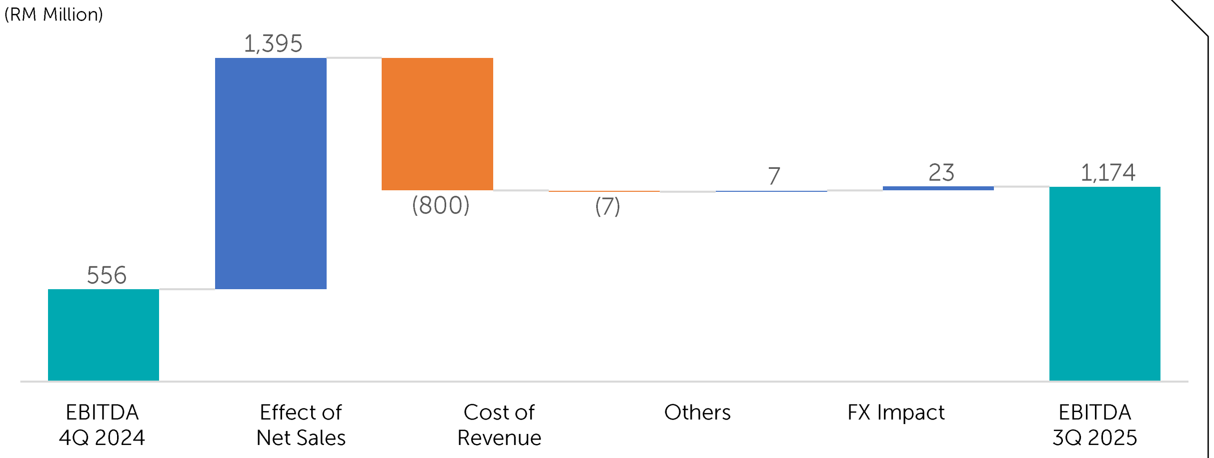
EBITDA: Returned to positive, on improved product spreads

F&M: Earnings improved driven by stronger product spreads despite planned turnaround activities

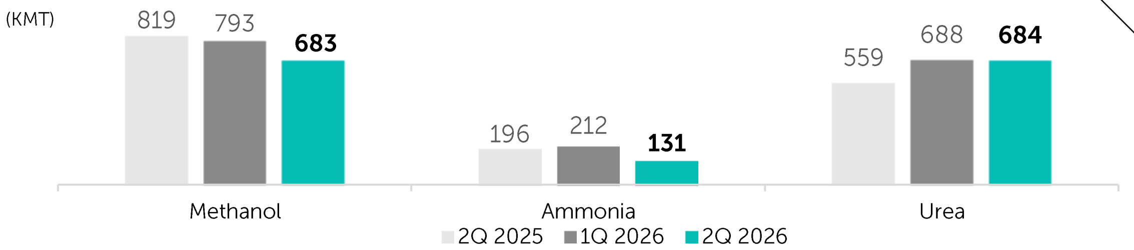
2Q 2026 vs 1Q 2026



2Q 2026 vs 2Q 2025



Product Sales Volume



	2Q 2025	1Q 2026	2Q 2026	Q-o-Q	Y-o-Y
Plant Utilisation (PU) %	72.8	102.7	80.4	(22.3%)	7.6%
Production Volume (KMT)	1,326	1,850	1,465	(20.8%)	10.5%
Sales Volume (KMT)	1,574	1,693	1,498	(11.5%)	(4.8%)
Revenue (RM mil)	2,263	2,649	3,658	38.1%	61.6%
EBITDA (RM mil)	556	1,088	1,174	7.9%	>100%
EBITDA Margin (%)	24.6	41.1	32.1	(9.0%)	7.5%

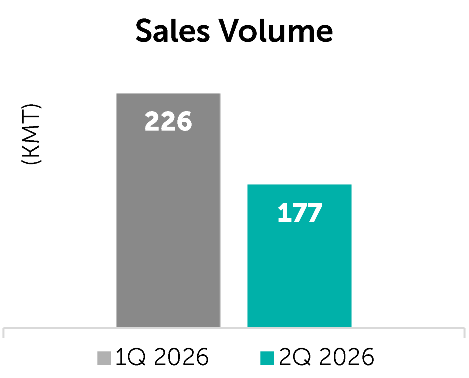
2Q 2026 vs 1Q 2026

Plant Utilisation Rate: Lower at 80% mainly due to planned turnaround activities at ASEAN Bintulu Fertilizer and PETRONAS Chemicals Ammonia

Revenue: Higher by 38% due to improved average product prices and better contribution from strategic sourcing and trading activities

EBITDA: Higher, at RM1.2 bil, on improved product spreads

Specialties: EBITDA improved on stronger contribution margins excluding emission-rights gains



	2Q 2025	1Q 2026	2Q 2026	Q-o-Q	Y-o-Y	Key Highlights
Revenue (RM mil)	1,514	1,405	1,508	7.3%	(0.4%)	Operational EBITDA improved on stronger contribution margins and cost optimisation efforts, despite soft demand
EBITDA (RM mil)	153	198	140	(29.3%)	(8.5%)	
EBITDA Margin (%)	10.1	14.1	9.3	(4.8)	(0.8)	

2Q 2026 vs 1Q 2026

Intermediates

Polyols
Contribution margin improved on the back of higher selling price, reflecting the impact of the West Asia conflict and pricing strategy

Oxo
Sales volume declined due to customer destocking activities and soft demand

Formates
Sales volume declined, reflecting lower seasonal deicer demand

Animal Nutrition
Contribution margin declined due to lower sales volumes and selling prices

Specialties

Coating Solutions
Higher sales volumes and selling prices supported improved margin

LAC
Contribution margin improved on higher selling prices and favourable product mix

Personal Care
Contribution margin improved on higher selling prices

Advanced Polymer Solutions
Higher selling prices partly offset lower sales volumes, resulting in broadly stable margin

Engineered Fluids Solutions
Higher sales volumes on demand recovery

Silicones

Contribution margin declined due to high raw material costs, despite high selling price