

PETRONAS Gas Berhad

Analyst Briefing for 2nd Quarter Ended
30 June 2025

Monday, 25 August 2025

5:00 p.m. - 6:00 p.m. (GMT+8)

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PETRONAS Gas Berhad Leadership Team



Abdul Aziz Othman

**Managing Director/
Chief Executive Officer**



**Shahrul Azham
Sukaiman**

**Chief
Financial Officer**



W Khairul Nizam

**Head
Business Development
& Commercial**



Suriyanti Nordin

**Head
Investor Relations**

Content





POST PUTRA HEIGHTS UPDATES

Post Putra Heights: Standing with Communities, Restoring Confidence

RESTORATION & ASSURANCE OF PGU SYSTEM

1

Phase 1 - Resumption of gas supply on 1st July 2025 with bypass pipeline



2

Phase 2 - Permanent pipeline expected to be completed in Q3, 2026



PIPELINE
CONSTRUCTION



3

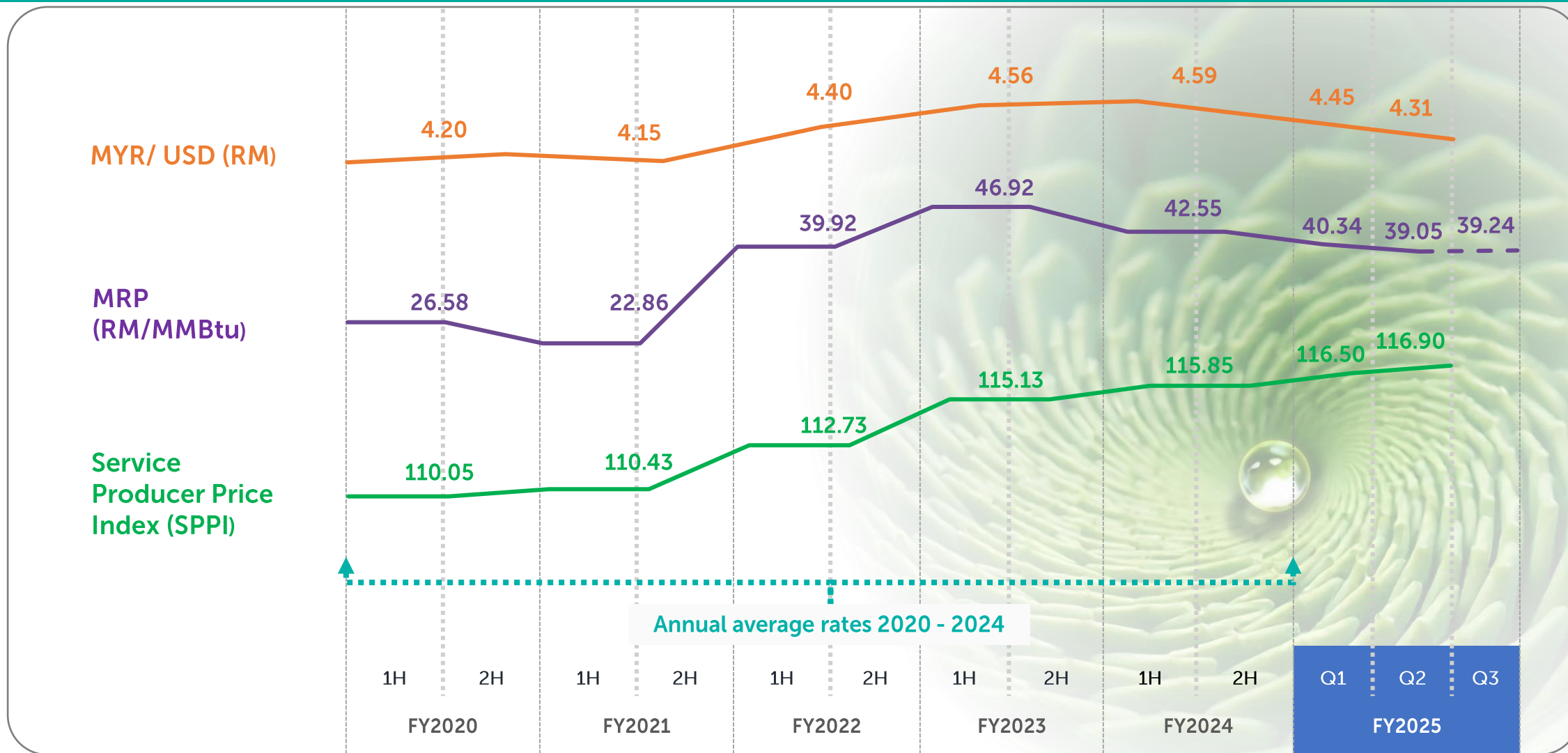
Continues assurance of PGU safety and integrity





— KEY HIGHLIGHTS

Fluctuating commodity and energy prices, and FOREX as well as high SSPI continue to keep the cost of doing business elevated



PGB continue to deliver a healthy performance in 1HFY2025 with sustainable dividend to shareholders

Financial Highlights

(RM Mil)	1H 2025		1H 2024
Revenue	3,184.9	▼ 2.5%	3,266.9
Gross Profit	1,145	▼ 4.4%	1,198
Profit After Tax	972	▲ 0.9%	963
EBITDA	1,694.4	▼ 0.7%	1,706.8
Earnings per share (sen)	46.44	▼ 0.7%	46.78
Dividend per share (sen)	32 sen	-	32 sen

Business Highlights

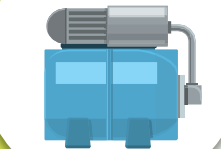
Fibre Optic Infrastructure Project

*Final Investment Decision on
26 May 2025



120MW Power Plant in Labuan

*Final Investment Decision on
13 May 2025



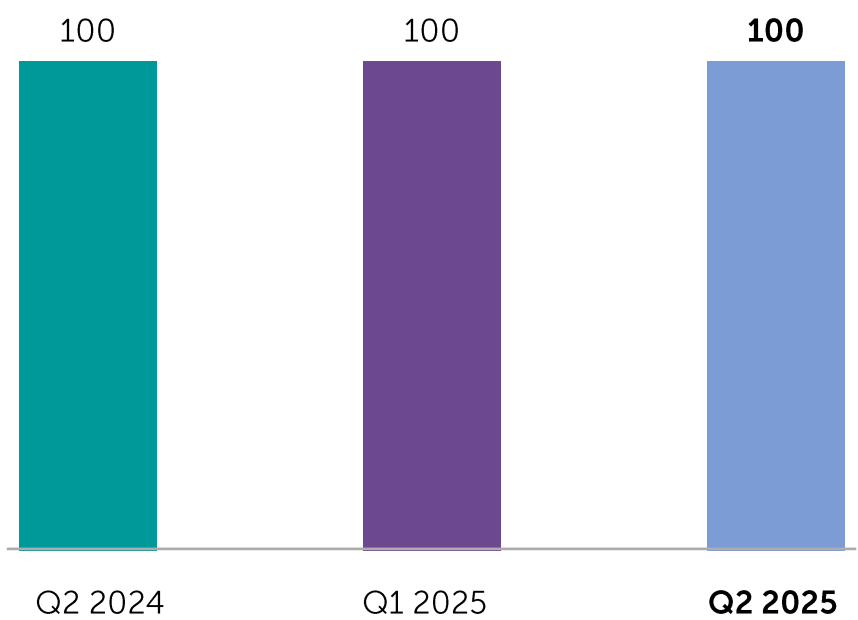


--- BUSINESS & FINANCIAL PERFORMANCE

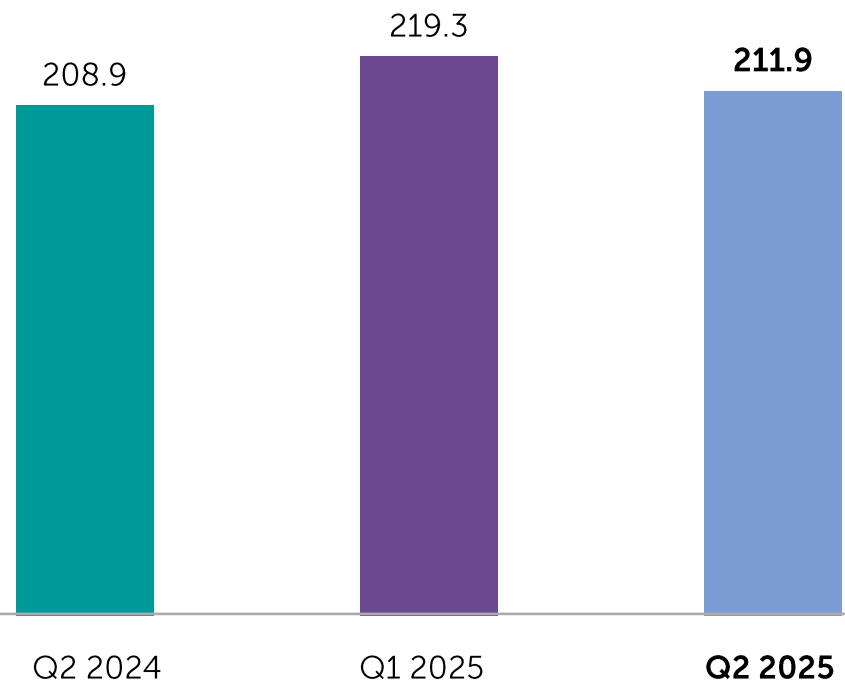
Slight revenue dip offset by improved margins from lower operating costs



Operational Excellence
OEE (%)



Gross Profit
(RM Mil)

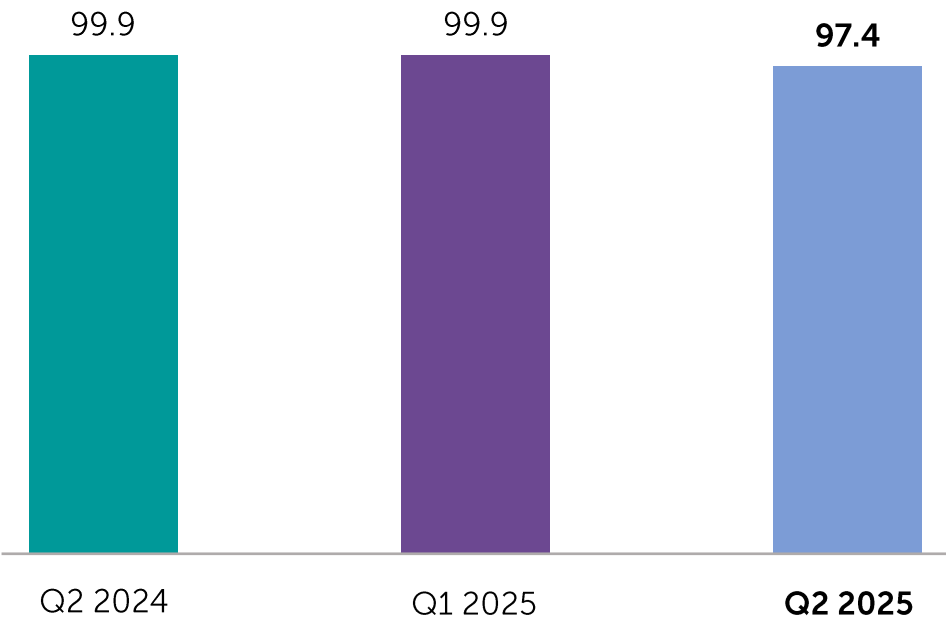


Pipeline network reliability impacted by fire incident; gross profit dipped due to costs incurred for Putra Heights restoration works

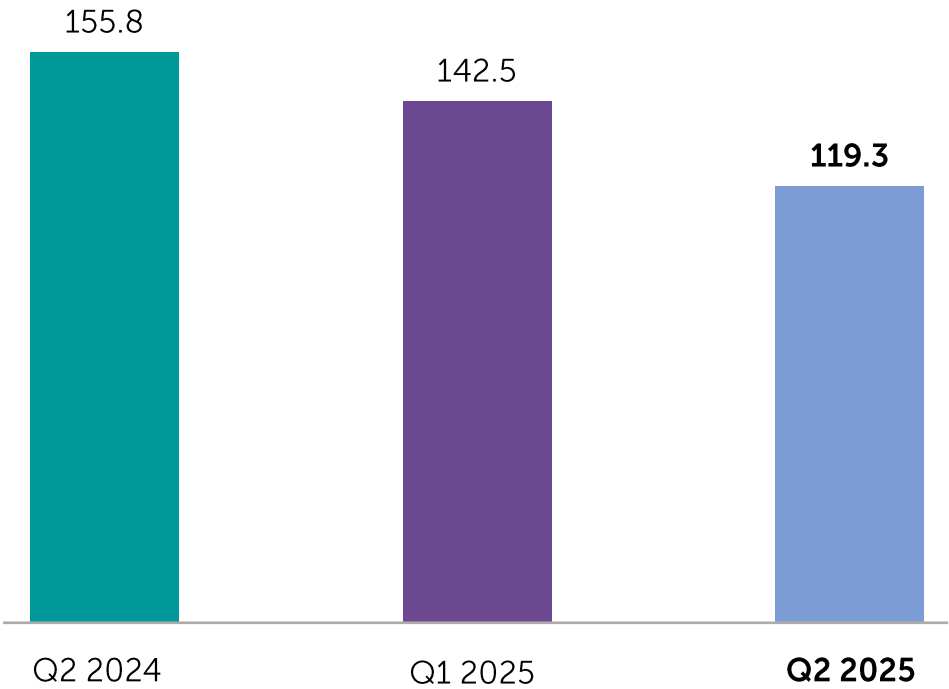


GAS TRANSPORTATION

Operational Excellence
Reliability (%)



Gross Profit
(RM Mil)

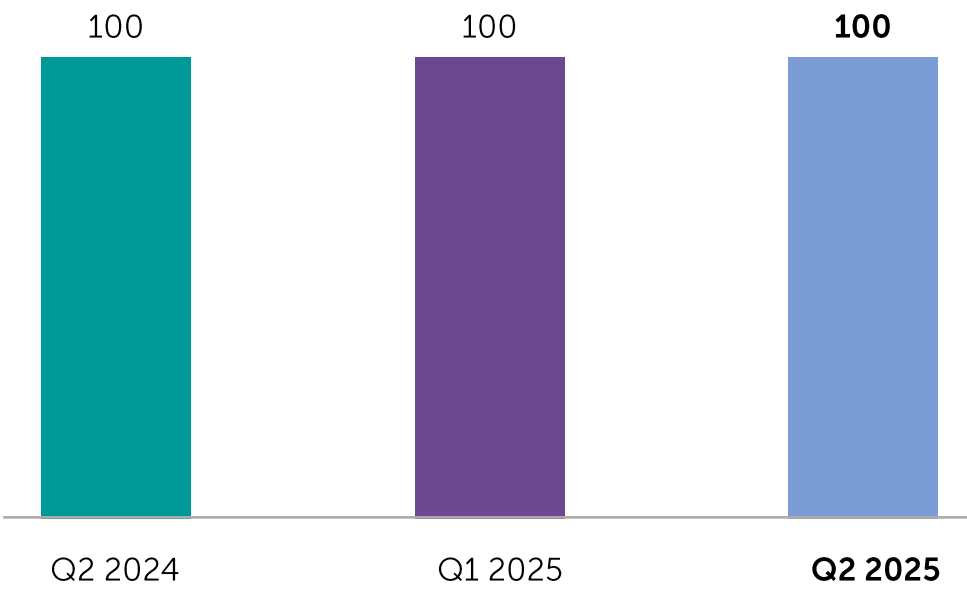


Terminals' consistent high reliability softened the impact of downward tariff adjustment

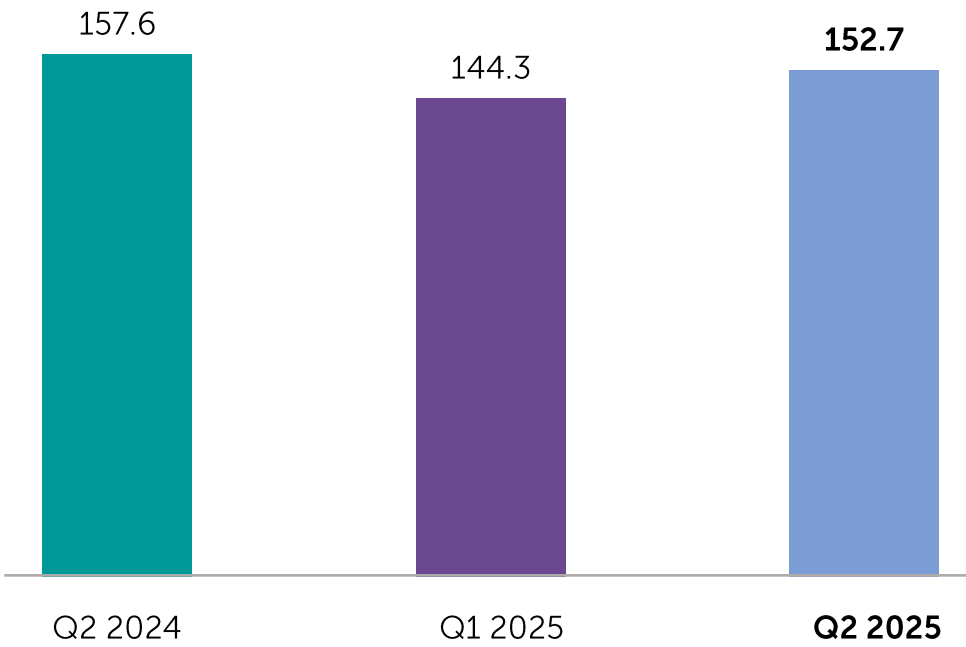


REGASIFICATION

Operational Excellence
OEE (%)

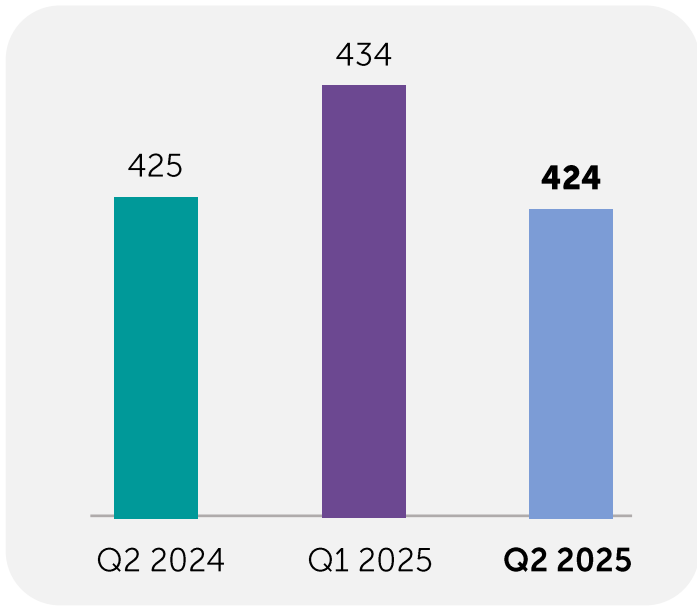


Gross Profit
RM (Mil)

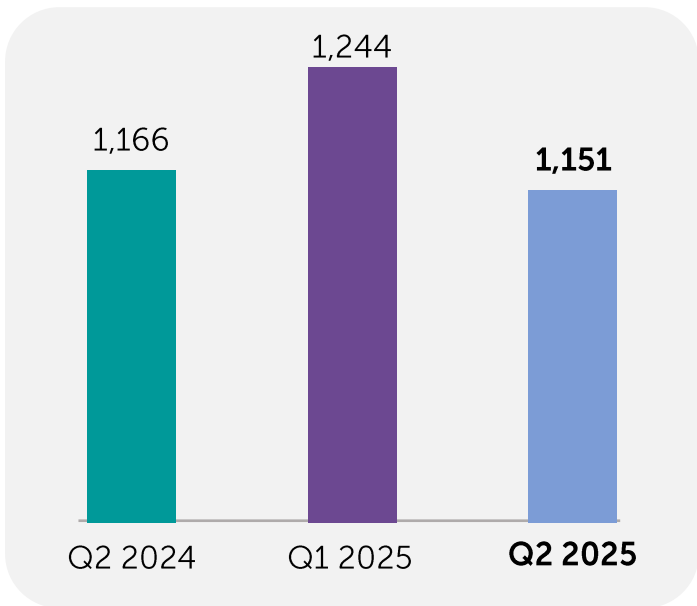


Lower fuel gas prices weigh on revenue but boost gross profit

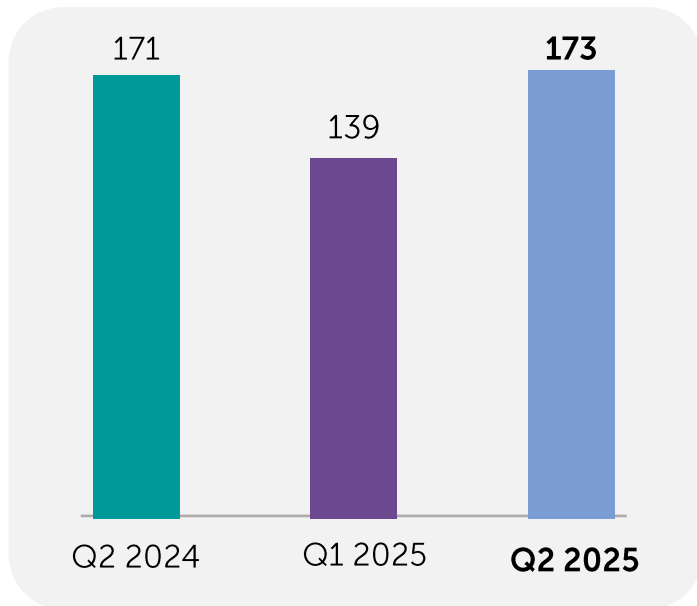
ELECTRICITY (GWh)



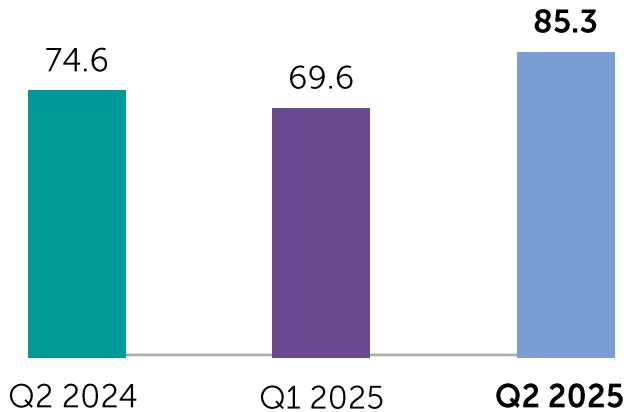
STEAM (kMt)



INDUSTRIAL GASES (Mil Nm³)

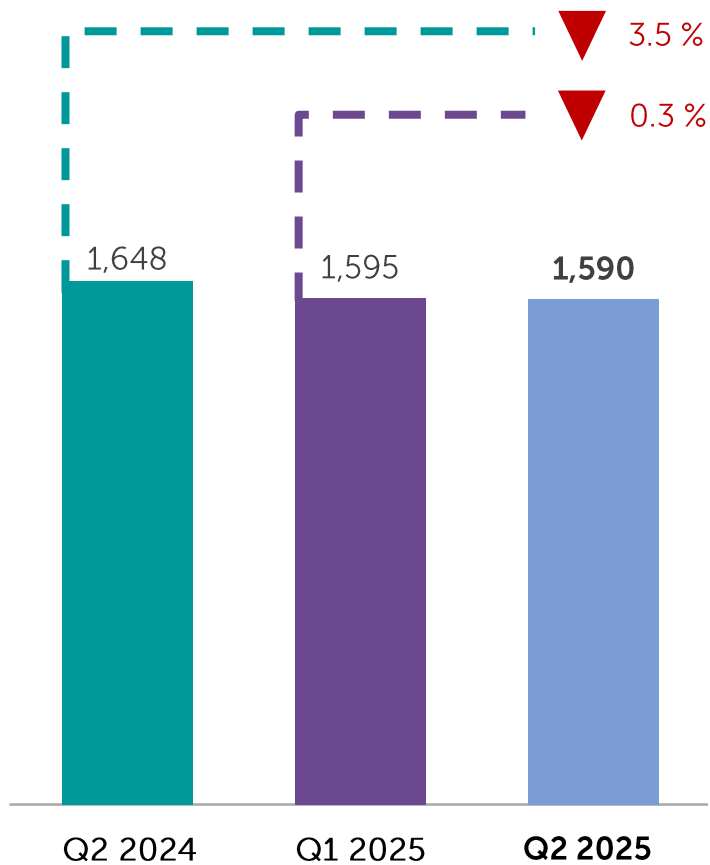


Gross Profit
(RM Mil)

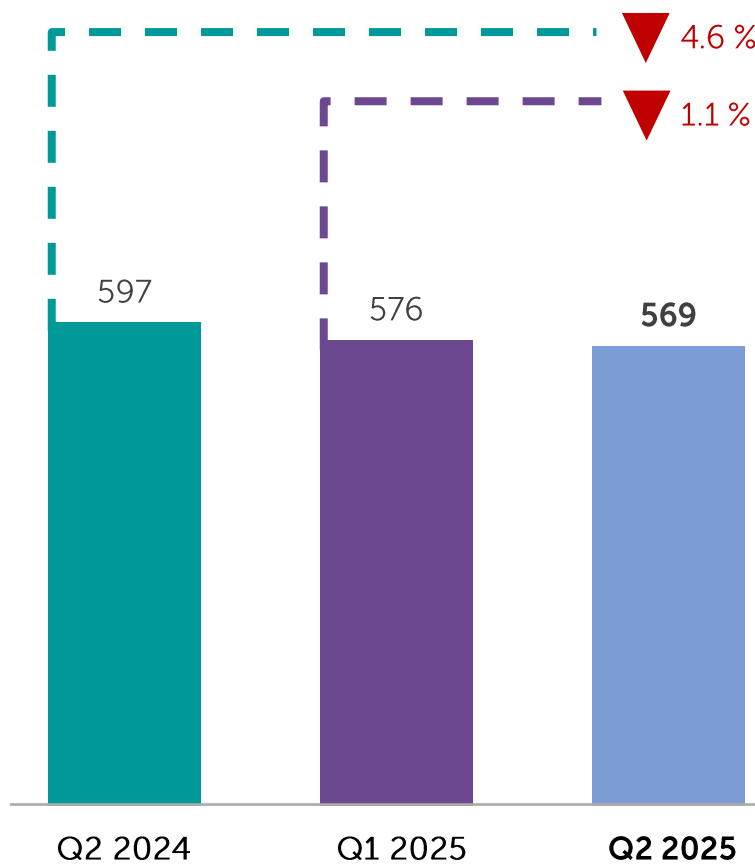


Solid operational performance across segments, though lower prices and tariff adjustment weighed on earnings

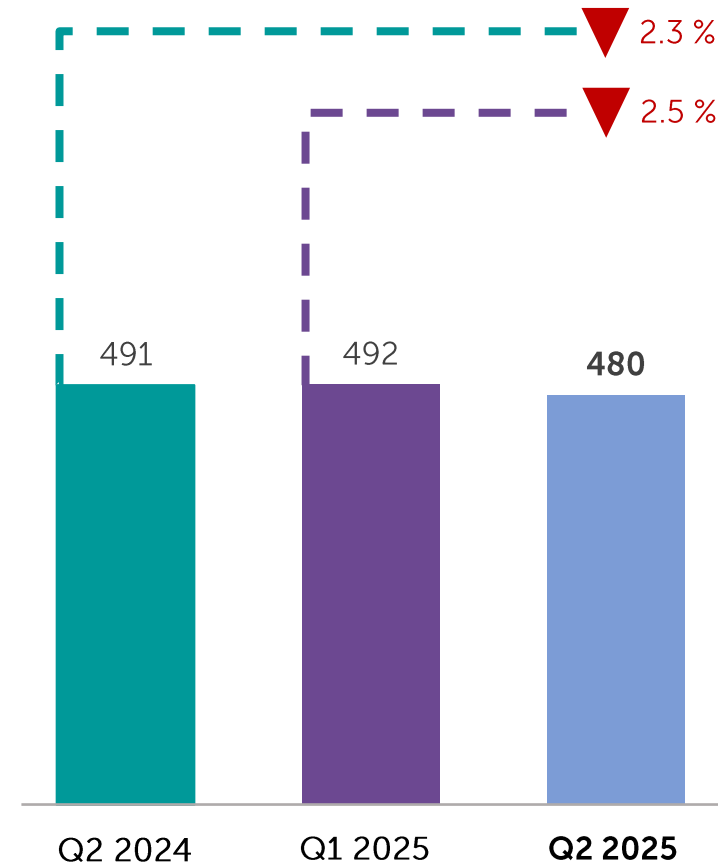
REVENUE (RM Mil)



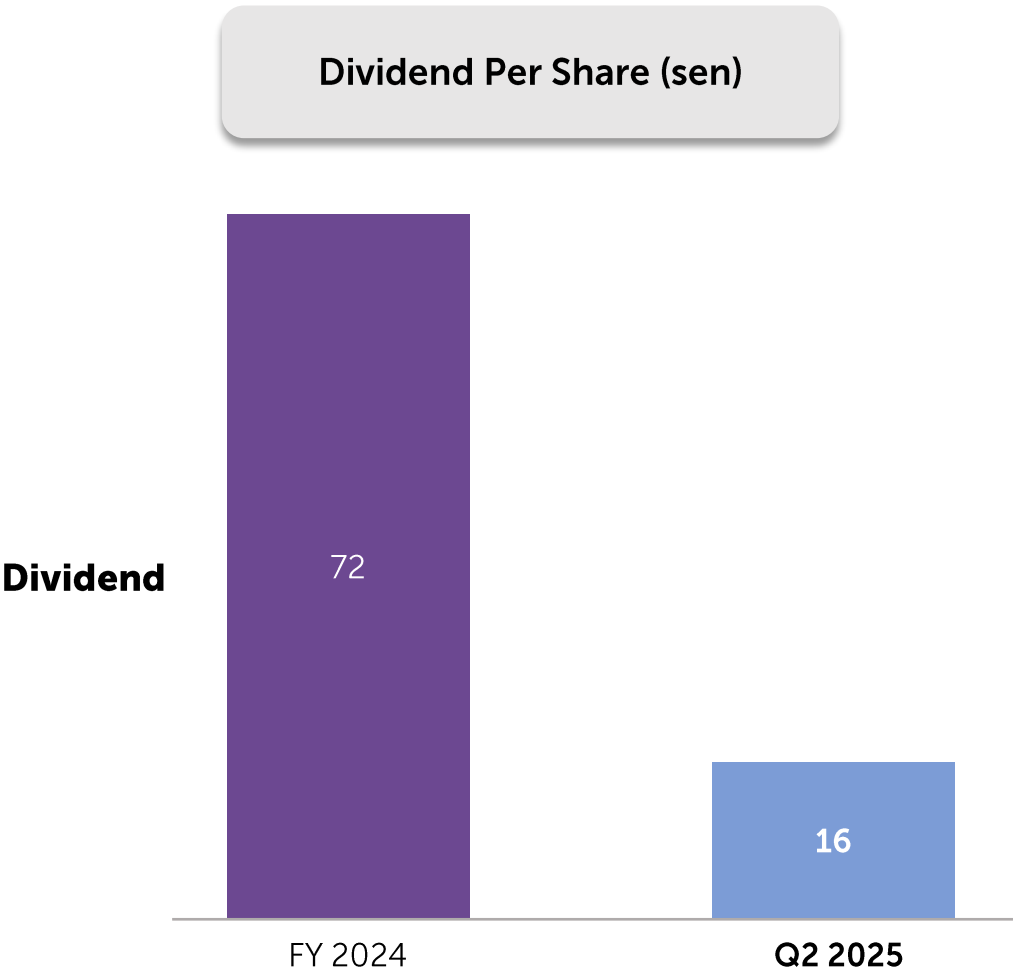
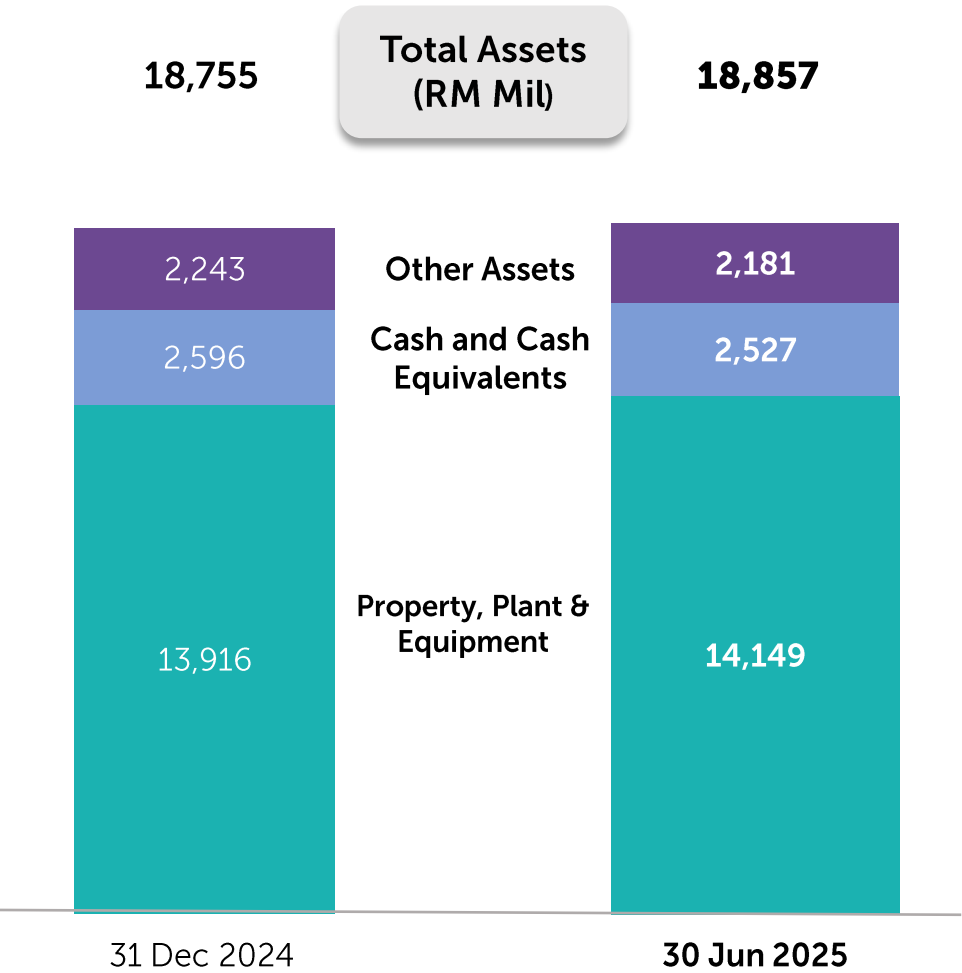
GROSS PROFIT (RM Mil)



PROFIT AFTER TAX (RM Mil)



Consistent strong dividend payouts maintained alongside healthy cash reserves to support current operations and future growth initiatives





MOVING FORWARD : Risks & Opportunities

PGB will continue exploring growth opportunities while navigating market risks to deliver long-term, sustainable value to shareholders

Moving Forward

Safe operational and project delivery excellence



Adjacent and step out



Core business expansion



Risk Insights

Domestic Risk



Review of SST



RP4 Electricity Tariff

Global Risk



Trade Policies

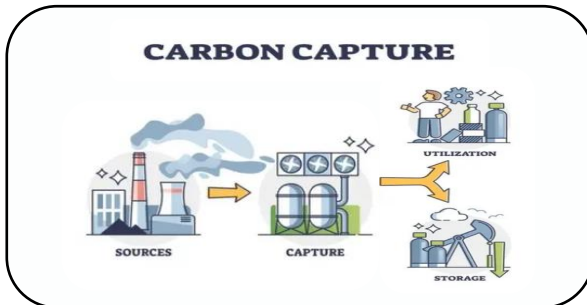


Geopolitical risk

Opportunities: RMK13 and NETR spur energy transition, creating growth prospects for PGB



Integrated Green Energy
Model : Third Regasification
Terminal



Green economy:
Carbon Capture, Use and
Storage (CCUS) activities



Renewable energy:
The deployment of Battery
Energy Storage Systems
(BESS)





— Q&A

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CATALYSING GROWTH

SHAPING TOMORROW

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