

# PETRONAS Gas Berhad

**Analyst Briefing for 1<sup>st</sup> Quarter Ended  
31 March 2026**

**PROGRESSING WITH RESILIENCE**

Tuesday, 19 May 2026

6:00 p.m. - 7:00 p.m. (GMT+8)

# Disclaimer

## Warranties and Exclusion of Liability

PETRONAS Gas Berhad (PGB), its subsidiaries and related corporations confirm that reasonable care has been taken in ensuring the accuracy and correctness of information, statements, text, articles, data, images and other materials contained and appearing in this presentation and the associated slides (hereinafter referred to as "the MATERIALS"). Accordingly, PGB, its subsidiaries and related corporations and its or their directors, officers, employees, agents and advisers (hereinafter referred to as "We") represent that, to the best of our knowledge and belief that the MATERIALS which are owned and directly related to us therein are accurate, correct and true.

The MATERIALS is not exhaustive. We do not assume any obligation to add, delete or make any changes to the MATERIALS. However, we may do so, if we feel necessary, without prior notice.

We expressly disclaim all liabilities whatsoever for any direct, indirect, special or consequential loss or damages howsoever resulting directly or indirectly from the access to or the use of this MATERIALS and the reliance on the MATERIALS. You should rely on your own evaluation and assessment of the MATERIALS in order to arrive at any decision. Any decision made by you based on the MATERIALS is your sole responsibility.

The MATERIALS may also contain information provided by third parties and we make no representation or warranty regarding the accuracy, reliability, truth and completeness of the said third parties' information.

In no event would the MATERIALS constitute or be deemed to constitute an invitation to invest in PGB, its subsidiaries and related corporations or an invitation by PGB, its subsidiaries and related corporations to enter into a contract with you.

### Forward Looking Statements and Associated Risks

The MATERIALS and related discussions today, including but not limited to those regarding the gas processing, gas transportation, utilities and regasification environment, plant turnaround activity and costs, operational risk, increase in turnaround activity and impact on production, future capital expenditures in general, generation of future receivables, sales to customers, cash flows, costs, cost savings, debt, demand, disposals, dividends, earnings, efficiency, gearing, growth, strategy, trends, reserves and productivity together with statements that contain words such as "believe", "plan", "expect" and "anticipate" and similar expressions thereof, may constitute forward looking statements.

Such forward looking statements are subject to certain risks and uncertainties, including but not limited to, the economic situation in Malaysia, increases in regulatory burdens in Malaysia, levies or taxes in Malaysia, and changes in prices or demand for utilities and services provided by us as a result of competitive actions or economic factors. Such forward looking statements are also subject to the risks of increased and performance by third parties in accordance with contractual terms and specifications.

Should one or more of these uncertainties or risks, among others, materialise, actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed, and anticipated improvements in capacity or performance may not be fully realised. Although we believe that the expectations of management as reflected by such forward looking statements are reasonable based on information currently available, no assurances can be given that such expectations will prove to have been correct. Accordingly, you are cautioned not to place undue reliance on the forward looking statements. We undertake no obligation to update or revise any of them, irrespective of possible new information, future events or otherwise.

The Materials are strictly confidential and must not be copied, reproduced, distributed, summarised, disclosed, referred or passed to others at any time without the prior written consent of PGB.

© 2026 PETRONAS GAS BERHAD

# PETRONAS Gas Berhad Leadership Team



**Abdul Aziz Othman**

Managing Director/  
Chief Executive Officer



**Shahrul Azham Sukaiman**

Chief  
Financial Officer



**W Khairul Nizam W Kassim**

Head  
Business Development & Commercial



**M Fairos Roslan**

Chief Operating Officer,  
Gas Processing and Utilities (GPU)



**Azrul Roshazli Abdul Rahman**

Chief Operating Officer,  
Gas Transportation and Regasification (GTR)



**Suriyanti Nordin**

Head  
Investor Relations

# Content



**01**

**KEY HIGHLIGHTS**



**02**

**BUSINESS & FINANCIAL PERFORMANCE**



**03**

**MOVING FORWARD**



**04**

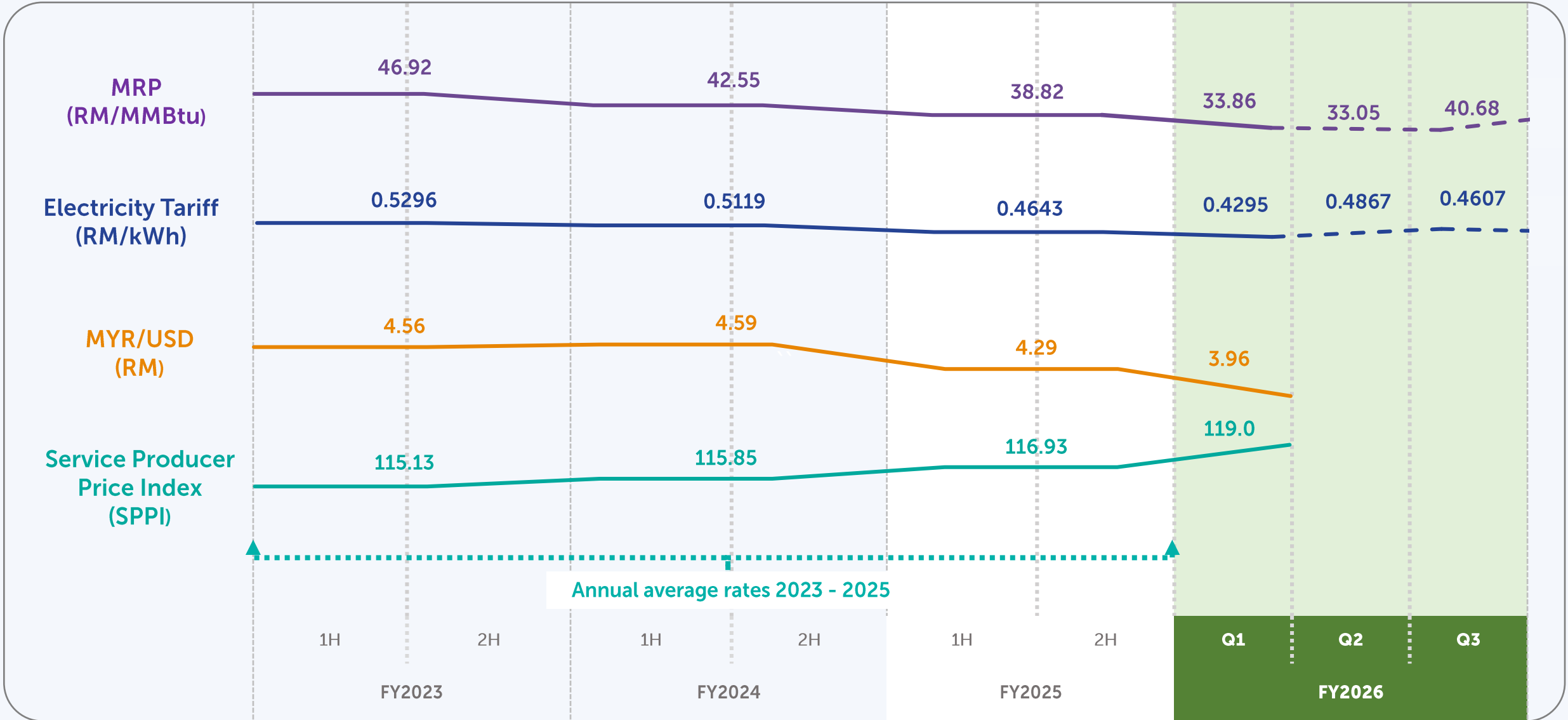
**Q&A**

The background features a complex, abstract pattern of concentric, overlapping brushstrokes. The colors transition from deep purple and blue on the left to vibrant teal and yellow-green on the right. The strokes are thick and textured, creating a sense of depth and movement. A thin, dark crack or crease runs diagonally across the upper portion of the image.

# KEY HIGHLIGHTS

---

# West Asia conflict and higher crude price elevate cost of doing business



# PGB delivered resilient Q1 2026 results, anchored in key business milestones

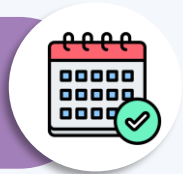
## Financial Highlights

(RM Mil)	Q12026		Q12025
Revenue	1,585	▼ 0.6 %	1,595
Gross Profit	558	▼ 3.1 %	576
Profit After Tax	466	▼ 5.3 %	492
EBITDA	862	▲ 1.2 %	852
Earnings per share (sen)	22.17	▼ 6.4 %	23.69
Dividend per share (sen)	16.00	-	16.00

## Business Highlights

### First Year of RP3 Period

*\*Effective 1 Jan 2026 – 31 Dec 2028*



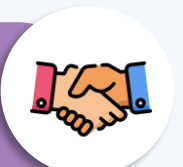
### Progressing Kimanis Power Plant Dua, IPP Labuan and LinkaranFibre



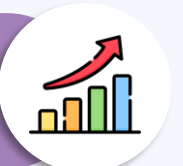
### Final Investment Decision of RGT-3 in Lumut, Perak



### Secured shareholders' mandate for internal reorganisation



### Raised RM800mil via Sukuk Murabahah issuance



# RGT-3 to strengthen LNG supply in Peninsular Malaysia

Malaysia's first FSRU will be developed

PETRONAS Gas Berhad has received approval from the Ministry of Economy to develop the Regasification Terminal 3 (RGT-3) in Lumut, Perak to strengthen the supply of Liquefied Natural Gas (LNG) for Peninsular Malaysia.

## What's special about RGT-3?



Uses the Floating Storage & Regasification Unit (FSRU) concept



LNG is processed at an offshore terminal before being distributed to the national PGU system

## Key Project Specifications



LNG storage capacity

**170,000**  
cubic meters



Regasification capacity

**500** MMscfd  
(million standard cubic feet per day)



Power generation support

**+3.5 GW**  
(Gigawatt)



Target commercial operation

Second quarter  
**2029**

## Why is this project important?



Ensures long-term gas supply continuity



Accommodates increasing energy demand in Peninsular Malaysia



Reduces risk of existing infrastructure constraints



Strengthens national energy security

The background is an abstract, textured composition of swirling colors in shades of purple, teal, green, and yellow. A prominent, dark, jagged crack runs diagonally across the upper portion of the image. The overall effect is dynamic and organic.

# **BUSINESS & FINANCIAL PERFORMANCE**

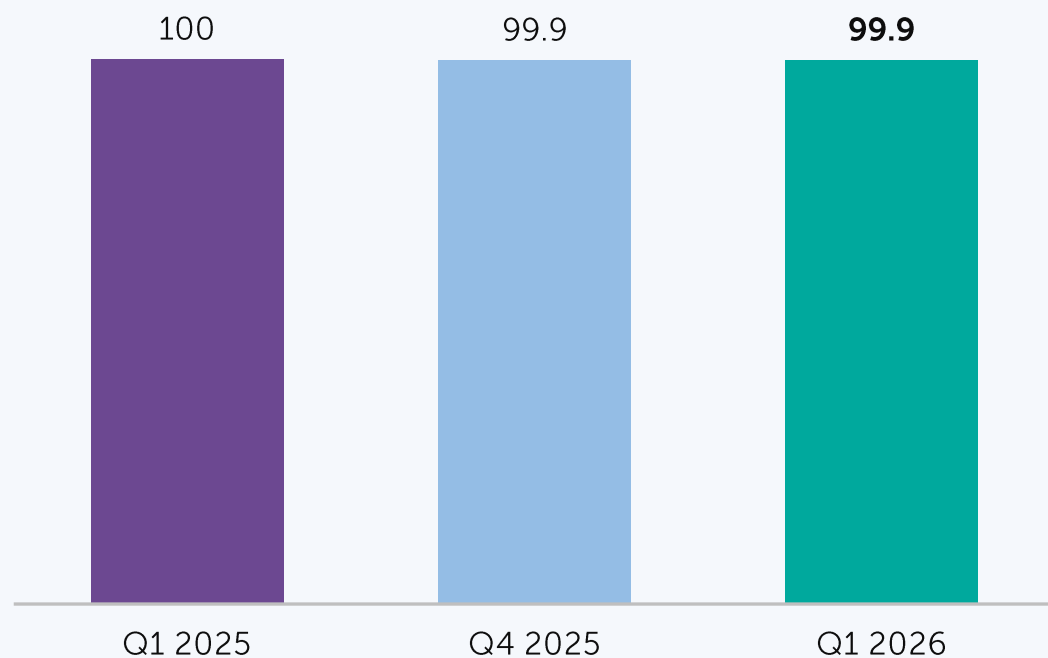
---

# Operational excellence sustained despite cost pressures

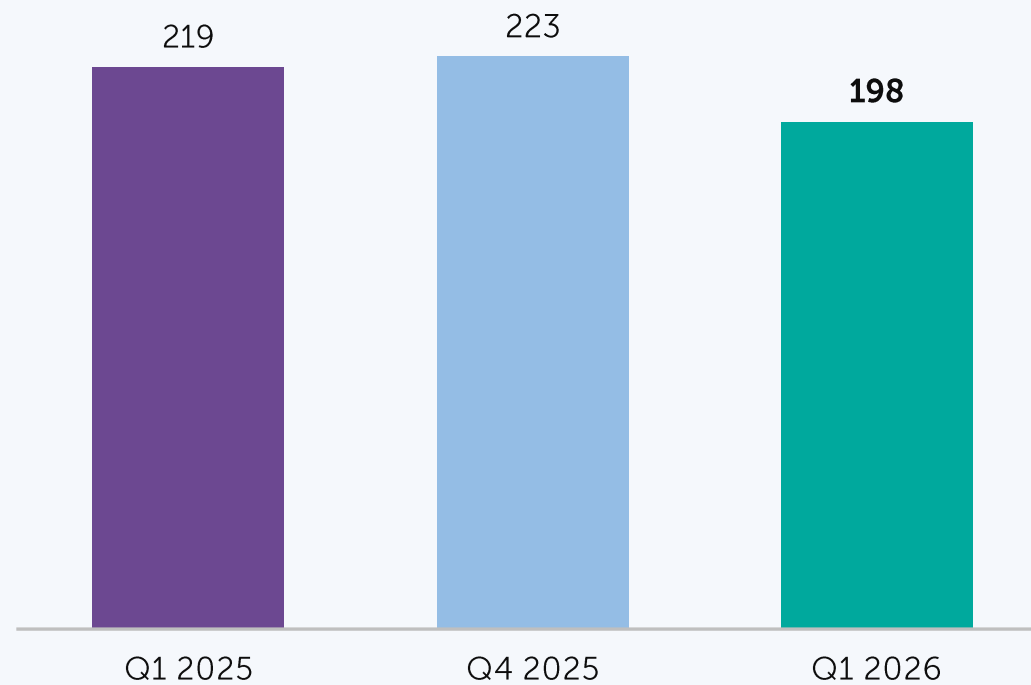


## GAS PROCESSING

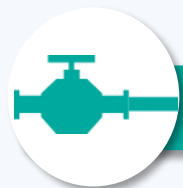
**Operational Excellence**  
OEE (%)



**Gross Profit**  
(RM Mil)

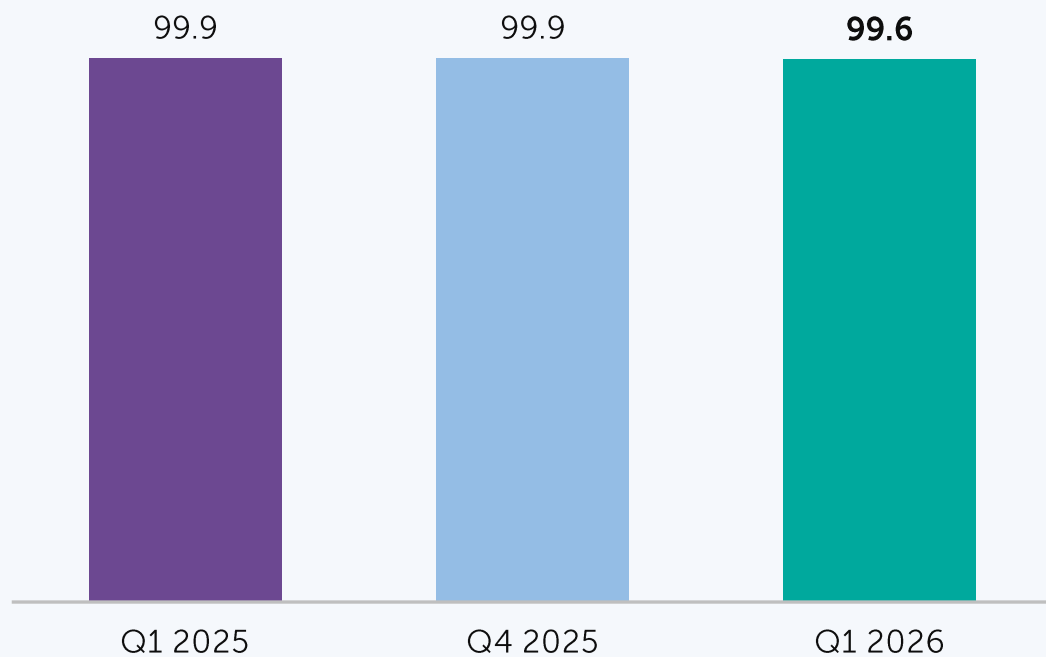


# IBR tariff adjustment drives revenue and profit growth

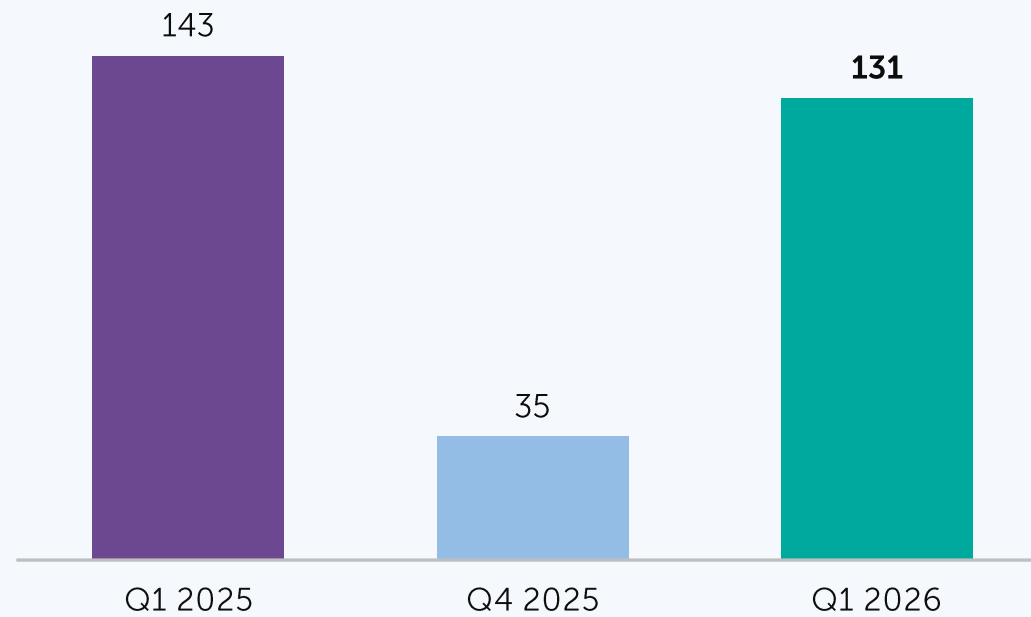


## GAS TRANSPORTATION

### Operational Excellence Reliability (%)



### Gross Profit (RM Mil)

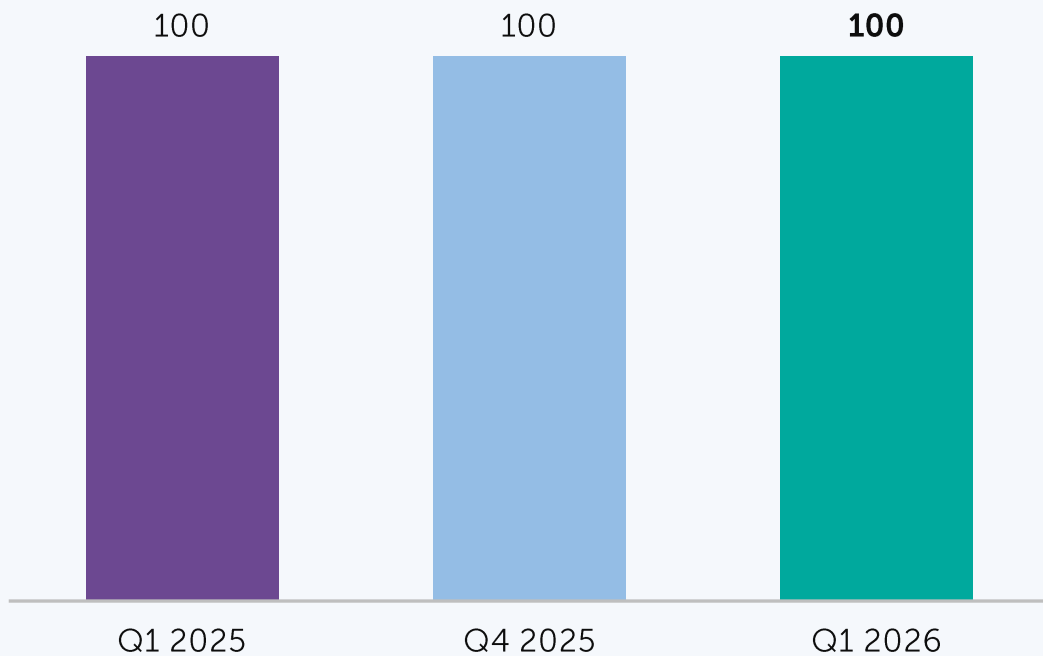


# 100% Operational excellence in Regasification driving revenue

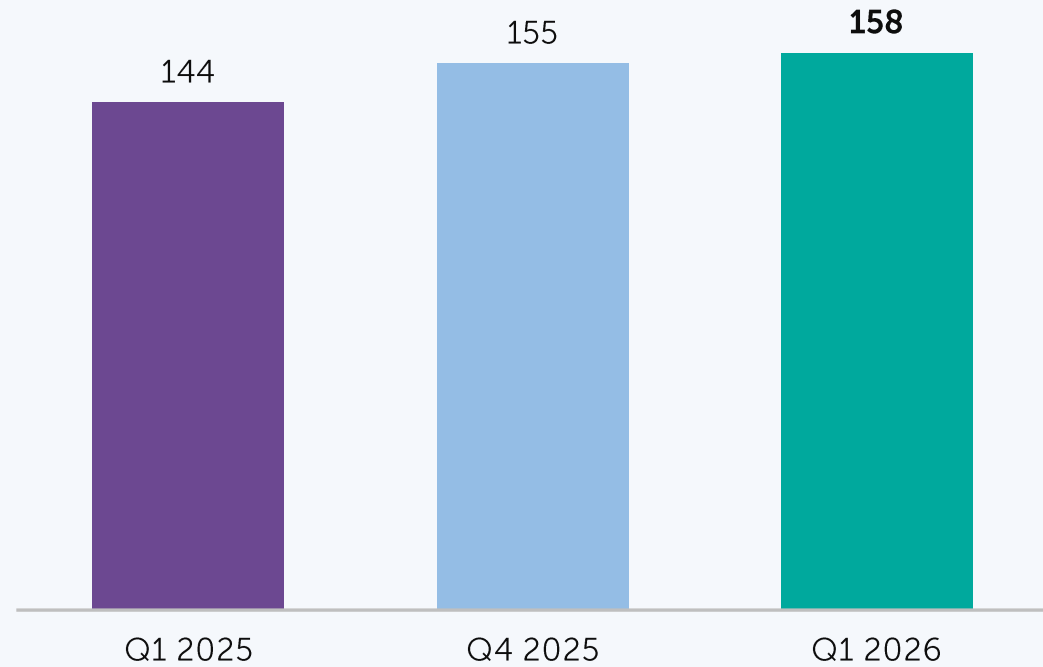


## REGASIFICATION

**Operational Excellence**  
OEE (%)

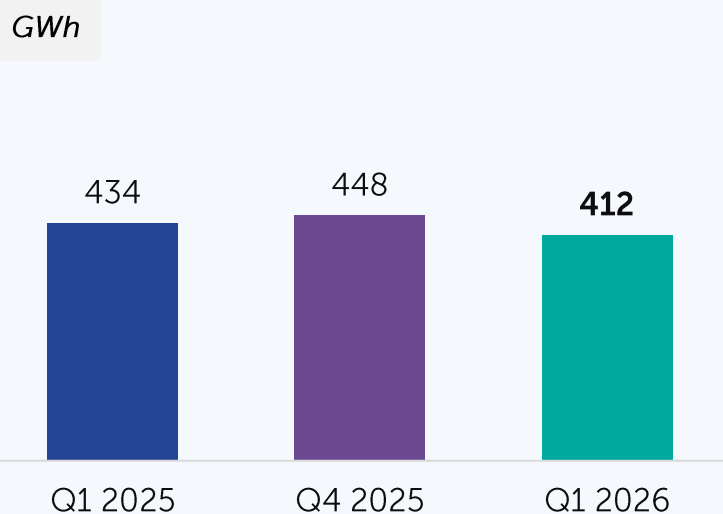


**Gross Profit**  
(RM Mil)



# Lower prices reduced revenue, while lower fuel costs supported earnings

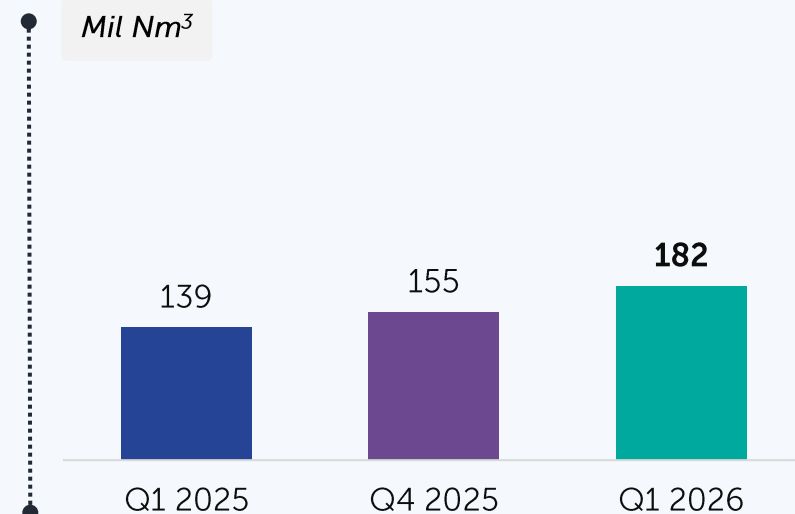
**Electricity Volume**



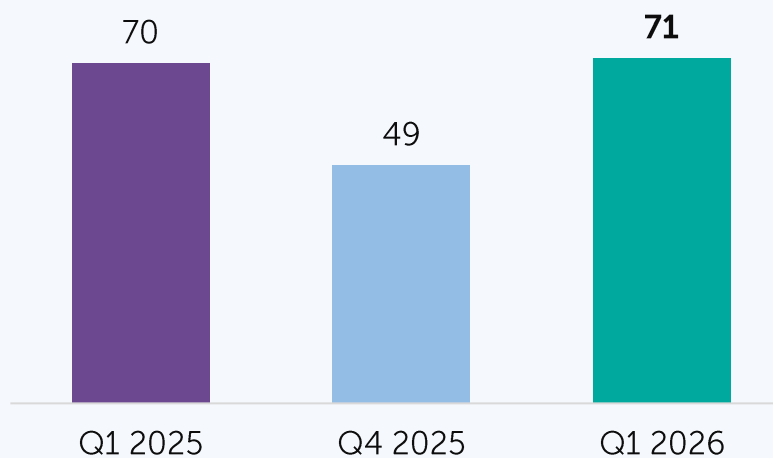
**Steam Volume**



**Industrial Gases Volume**

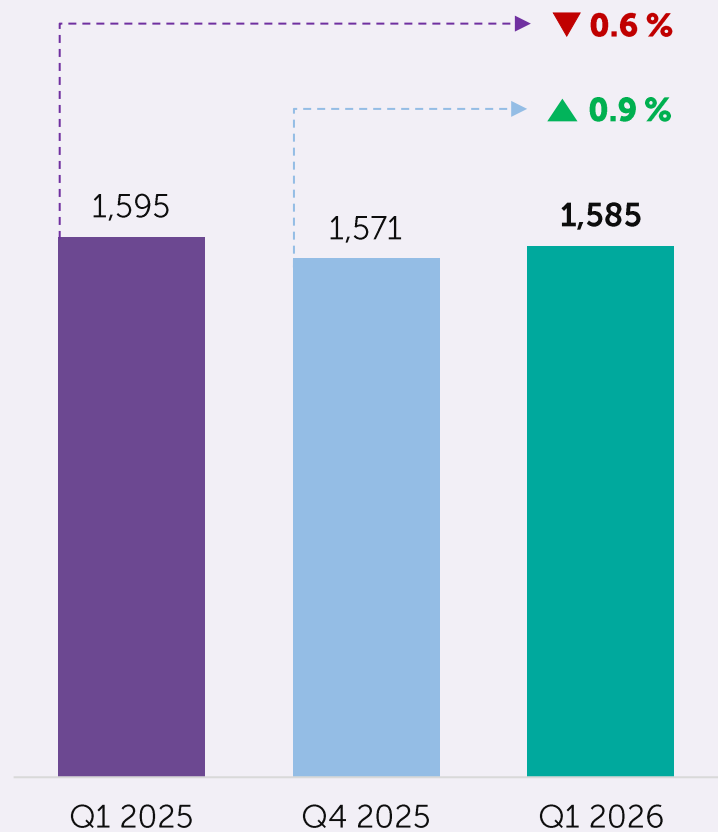


**Gross Profit (RM Mil)**

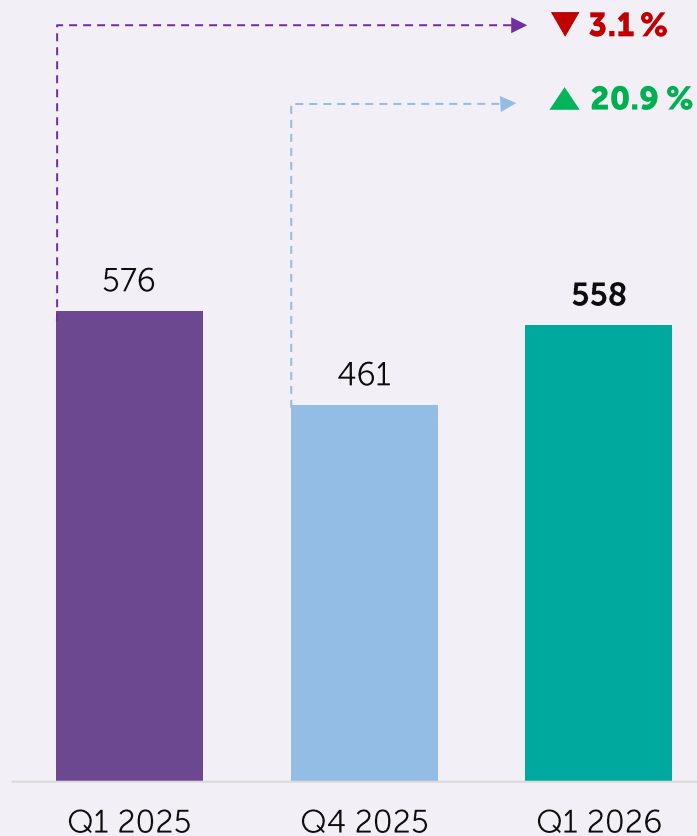


**Overall Group performance remained resilient, supported by Gas Transportation and Regasification segments**

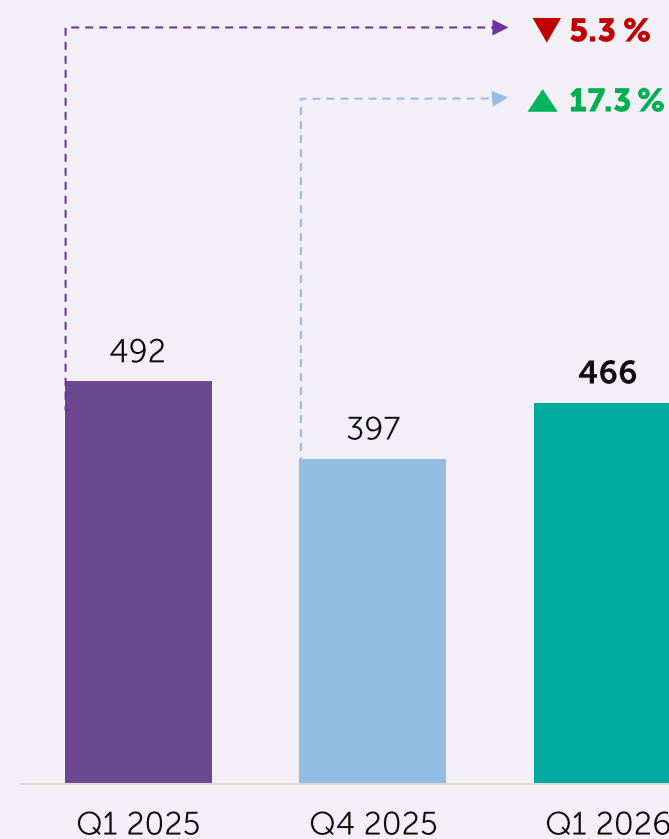
**Revenue (RM Mil)**



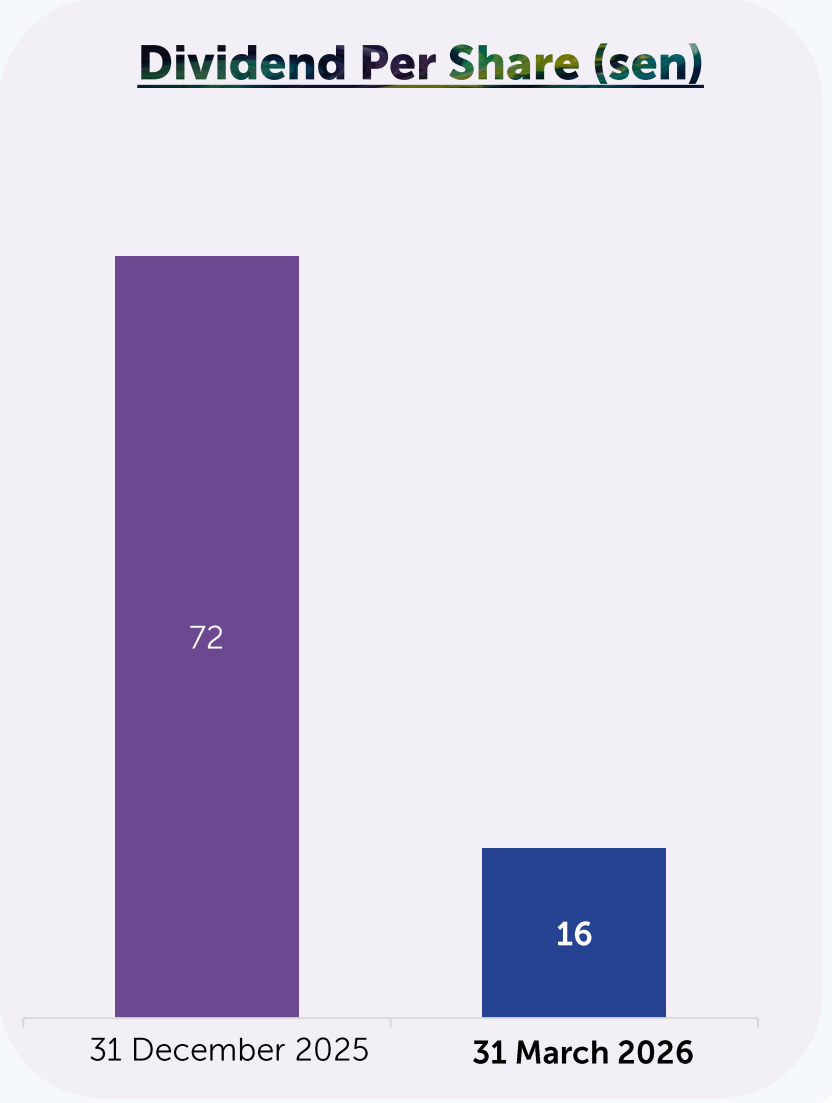
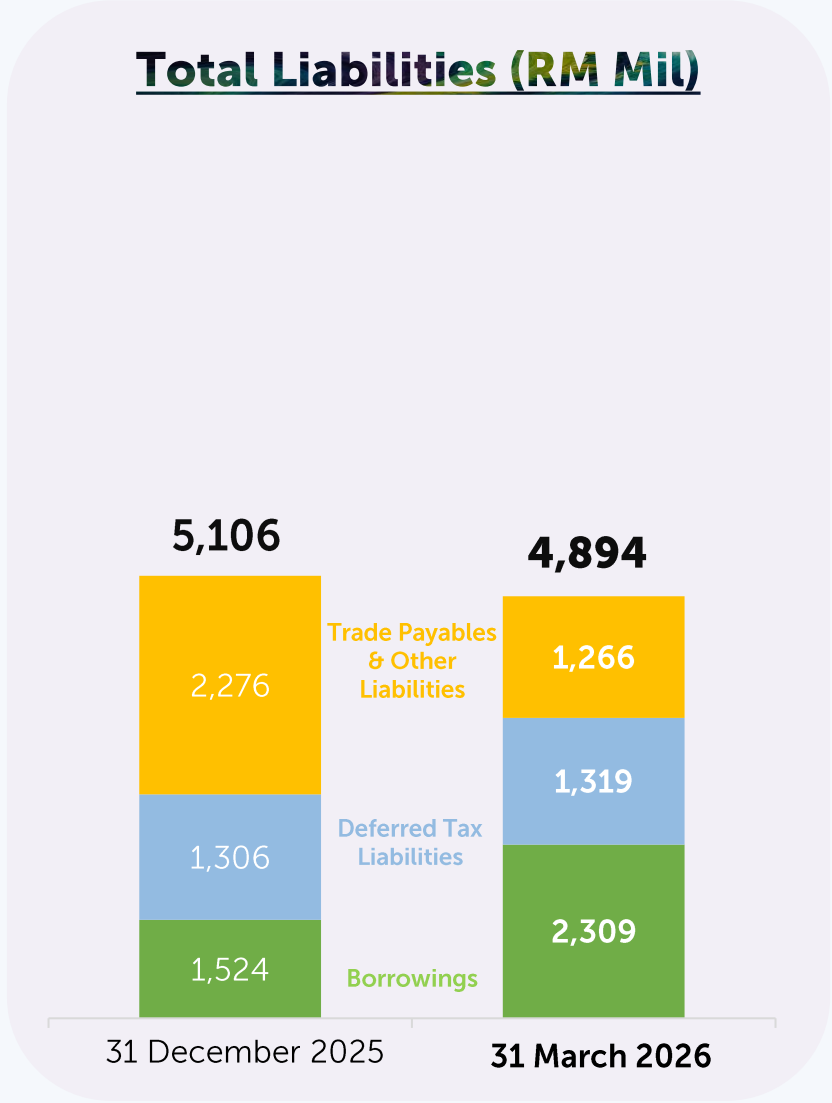
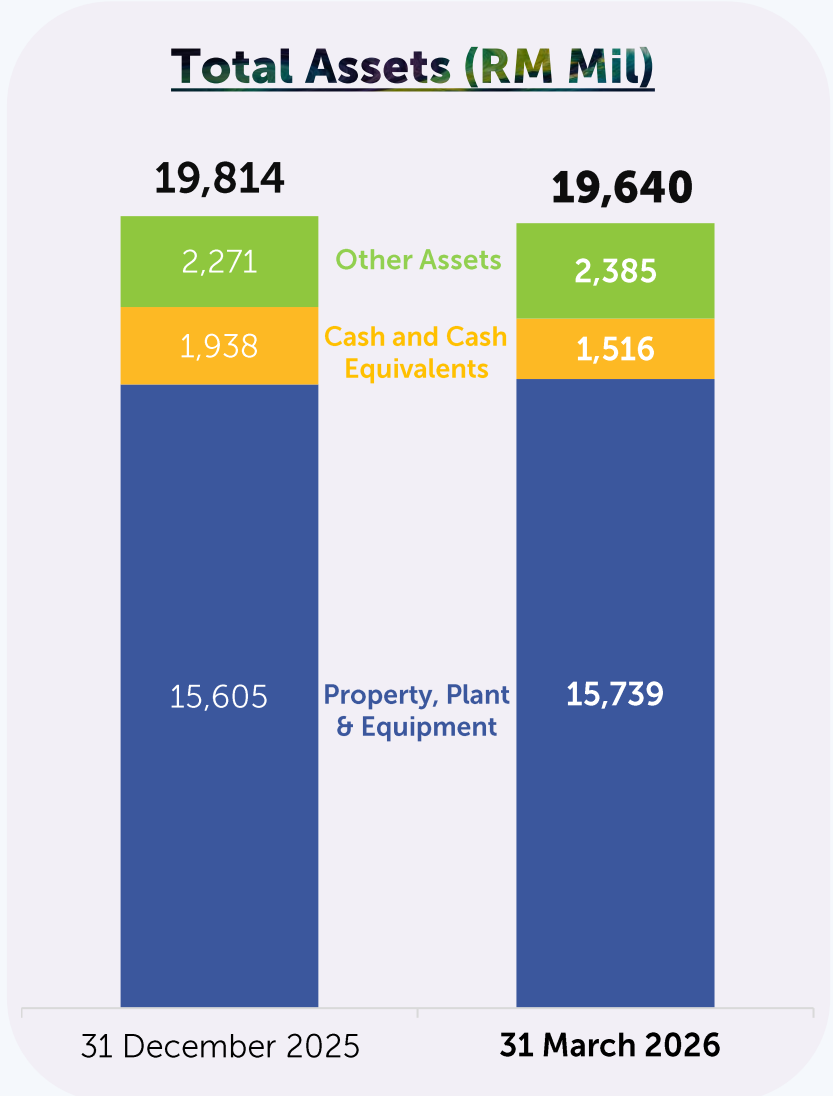
**Gross Profit (RM Mil)**



**Profit After Tax (RM Mil)**



# Strong balance sheet and healthy liquidity supporting sustained dividends to shareholders



The background is a vibrant, abstract composition of concentric, hand-painted brushstrokes. The colors transition from deep purple and blue on the left to bright teal and yellow-green on the right. The strokes are thick and textured, creating a sense of movement and depth. A thin, white horizontal line is positioned below the text.

**MOVING FORWARD**

# Navigating earnings pressure while sustaining shareholder returns

CAPEX (RM Mil)

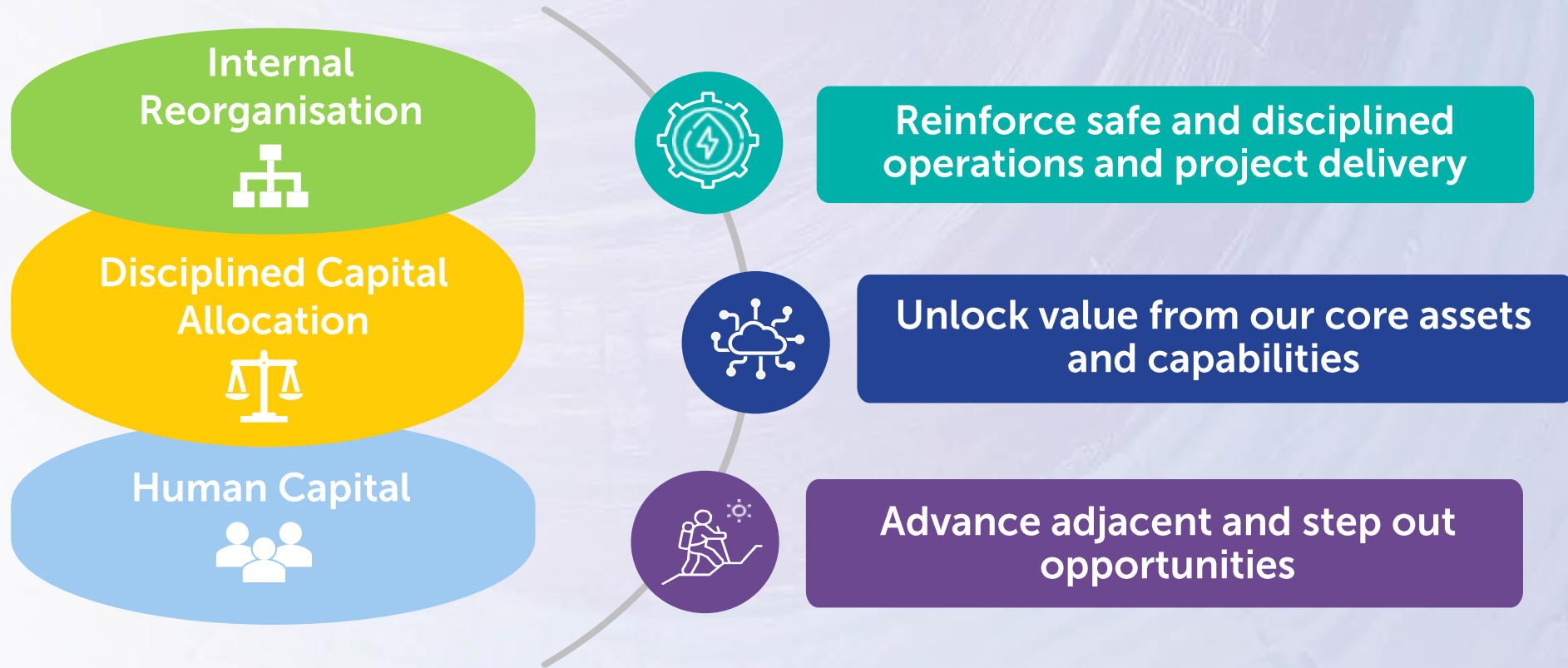


**Investment to Sustain Existing Core Businesses**

**Explore Growth Opportunities**

**Investment for Growth**

## Moving Forward...



# PROGRESSING WITH RESILIENCE



# Q&A

---

# Contact Us



**Suriyanti Nordin**

Head, Investor Relations



[ir.petronasgas@petronas.com](mailto:ir.petronasgas@petronas.com)



[www.petronasgas.com](http://www.petronasgas.com)

# PROGRESSING WITH RESILIENCE

[www.petronas.com/pgb](http://www.petronas.com/pgb)