PETRONAS

PETRONAS Gas Berhad

Analyst Briefing for 2nd Quarter Ended 30th June 2026

PROGRESSING WITH RESILIENCE

Thursday, 27th August 2026
9:00 a.m. - 10:00 a.m. (GMT+8)

© 2026 Petroliam Nasional Berhad (PETRONAS)

Disclaimer

Warranties and Exclusion of Liability

PETRONAS Gas Berhad (PGB), its subsidiaries and related corporations confirm that reasonable care has been taken in ensuring the accuracy and correctness of information, statements, text, articles, data, images and other materials contained and appearing in this presentation and the associated slides (hereinafter referred to as "the MATERIALS"). Accordingly, PGB, its subsidiaries and related corporations and its or their directors, officers, employees, agents and advisers (hereinafter referred to as "We") represent that, to the best of our knowledge and belief that the MATERIALS which are owned and directly related to us therein are accurate, correct and true.

The MATERIALS is not exhaustive. We do not assume any obligation to add, delete or make any changes to the MATERIALS. However, we may do so, if we feel necessary, without prior notice.

We expressly disclaim all liabilities whatsoever for any direct, indirect, special or consequential loss or damages howsoever resulting directly or indirectly from the access to or the use of this MATERIALS and the reliance on the MATERIALS. You should rely on your own evaluation and assessment of the MATERIALS in order to arrive at any decision. Any decision made by you based on the MATERIALS is your sole responsibility.

The MATERIALS may also contain information provided by third parties and we make no representation or warranty regarding the accuracy, reliability, truth and completeness of the said third parties' information.

In no event would the MATERIALS constitute or be deemed to constitute an invitation to invest in PGB, its subsidiaries and related corporations or an invitation by PGB, its subsidiaries and related corporations to enter into a contract with you.

Forward Looking Statements and Associated Risks

The MATERIALS and related discussions today, including but not limited to those regarding the gas processing, gas transportation, utilities and regasification environment, plant turnaround activity and costs, operational risk, increase in turnaround activity and impact on production, future capital expenditures in general, generation of future receivables, sales to customers, cash flows, costs, cost savings, debt, demand, disposals, dividends, earnings, efficiency, gearing, growth, strategy, trends, reserves and productivity together with statements that contain words such as "believe", "plan", "expect" and "anticipate" and similar expressions thereof, may constitute forward looking statements.

Such forward looking statements are subject to certain risks and uncertainties, including but not limited to, the economic situation in Malaysia, increases in regulatory burdens in Malaysia, levies or taxes in Malaysia, and changes in prices or demand for utilities and services provided by us as a result of competitive actions or economic factors. Such forward looking statements are also subject to the risks of increased and performance by third parties in accordance with contractual terms and specifications.

Should one or more of these uncertainties or risks, among others, materialise, actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed, and anticipated improvements in capacity or performance may not be fully realised. Although we believe that the expectations of management as reflected by such forward looking statements are reasonable based on information currently available, no assurances can be given that such expectations will prove to have been correct. Accordingly, you are cautioned not to place undue reliance on the forward looking statements. We undertake no obligation to update or revise any of them, irrespective of possible new information, future events or otherwise.

The Materials are strictly confidential and must not be copied, reproduced, distributed, summarised, disclosed, referred or passed to others at any time without the prior written consent of PGB.

© 2026 PETRONAS GAS BERHAD

PETRONAS Gas Berhad Leadership Team

Abdul Aziz Othman
Managing Director/
Chief Executive Officer

Shahrul Azham Sukaiman
Chief
Financial Officer

W Khairul Nizam W Kassim
Head
Business Development & Commercial

M Fairos Roslan
Chief Operating Officer,
Gas Processing and Utilities (GPU)

Azrul Roshazli Abdul Rahman
Chief Operating Officer,
Gas Transportation and Regasification (GTR)

Priyatharisiny Vasu
Manager
Investor Relations

© 2026 Petroliam Nasional Berhad (PETRONAS)

Content

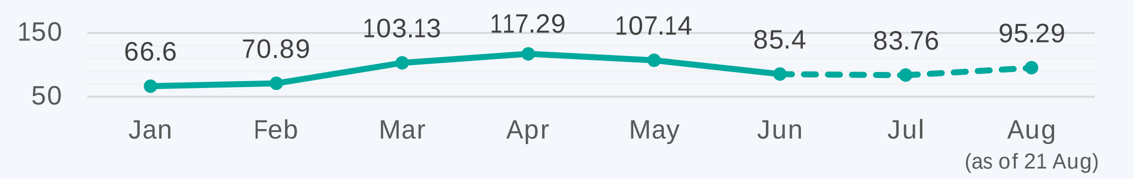
© 2026 Petroliam Nasional Berhad (PETRONAS)

KEY HIGHLIGHTS

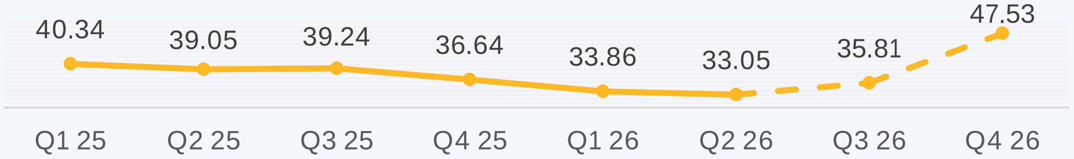
Cost Pressures Persist Despite Near-Term Relief

Commodities

Brent Crude Oil Price (USD/bbl)

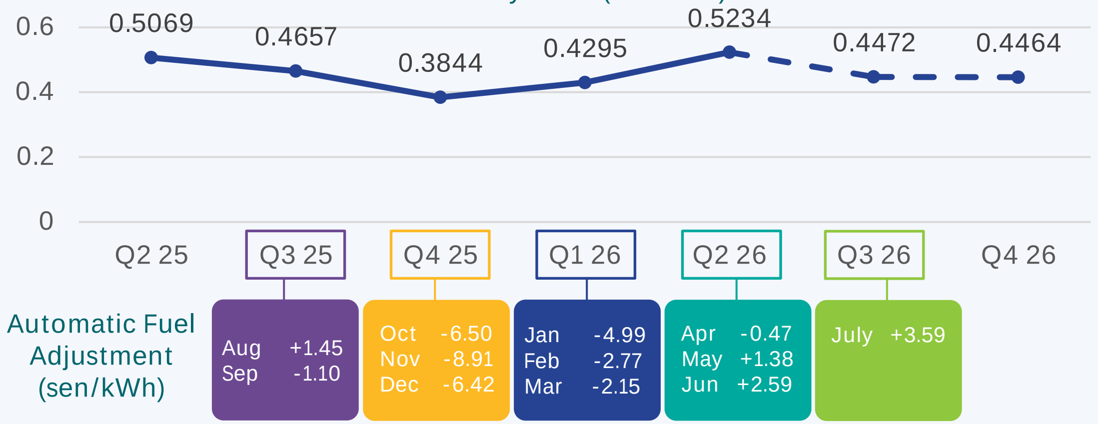


MRP (RM/MMBtu)



Tariff & AFA

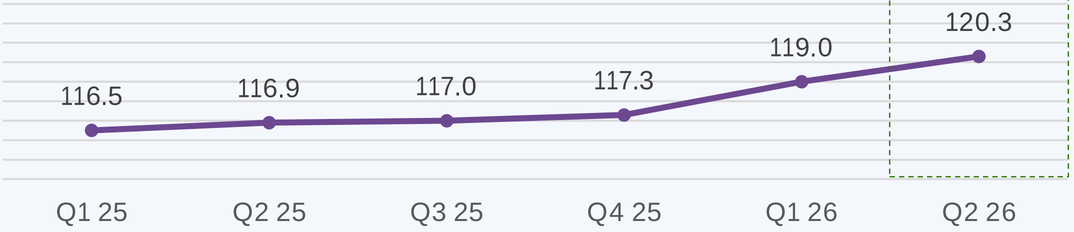
Electricity Tariff (RM/kWh)



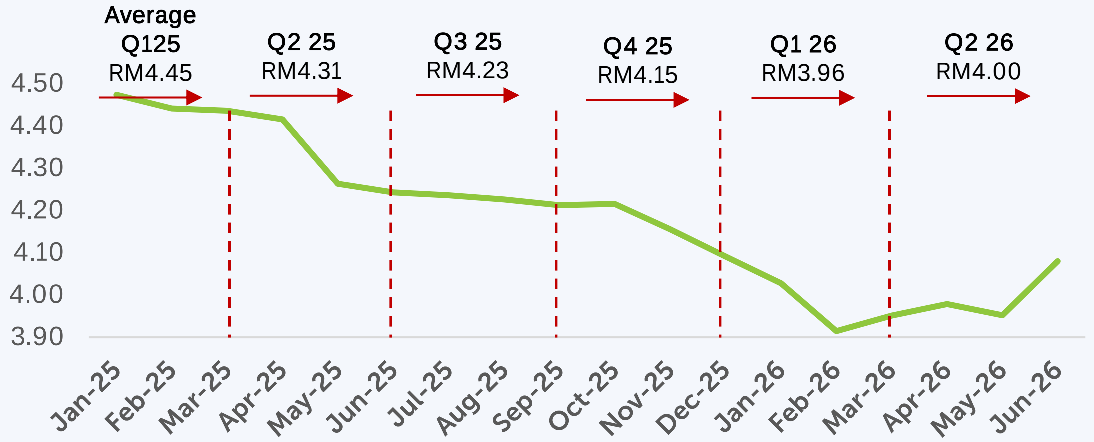
Service Producer Price Index (SPPI)

Q1 2025 – Q2 2026

Subsectors					
Professional	105.2	105.3	105.4	106.2	106.3
Transportation	108.1	108.8	110.1	111.9	114.1



Foreign Exchange (FOREX) USD/MYR



© 2026 Petroliam Nasional Berhad (PETRONAS)

PGB continue to sustain healthy performance in 1H FY2026 through strong operational execution

Financial Highlights

RM Million	1H FY26	1H FY25	Change
Revenue	3,086	3,185	▼ 3.1 %
Gross Profit	1,113	1,145	▼ 2.8 %
Profit After Tax	942	972	▼ 3.0 %
EBITDA	1,747	1,694	▲ 3.1 %
Earnings per share (sen)	45.08	46.44	▼ 2.9 %
Dividend per share (sen)	32.00	32.00	-

Business Highlights

RGT3
Engineering and jetty development progressing as planned

PG LinkaranFibre
750km out of 880km fibre optic cables successfully installed

Kimanis Power Plant (Dua) Sukuk Wakalah
Progressing issuance of RM580 million

Power plant projects
Sipitang and Labuan progressing as planned

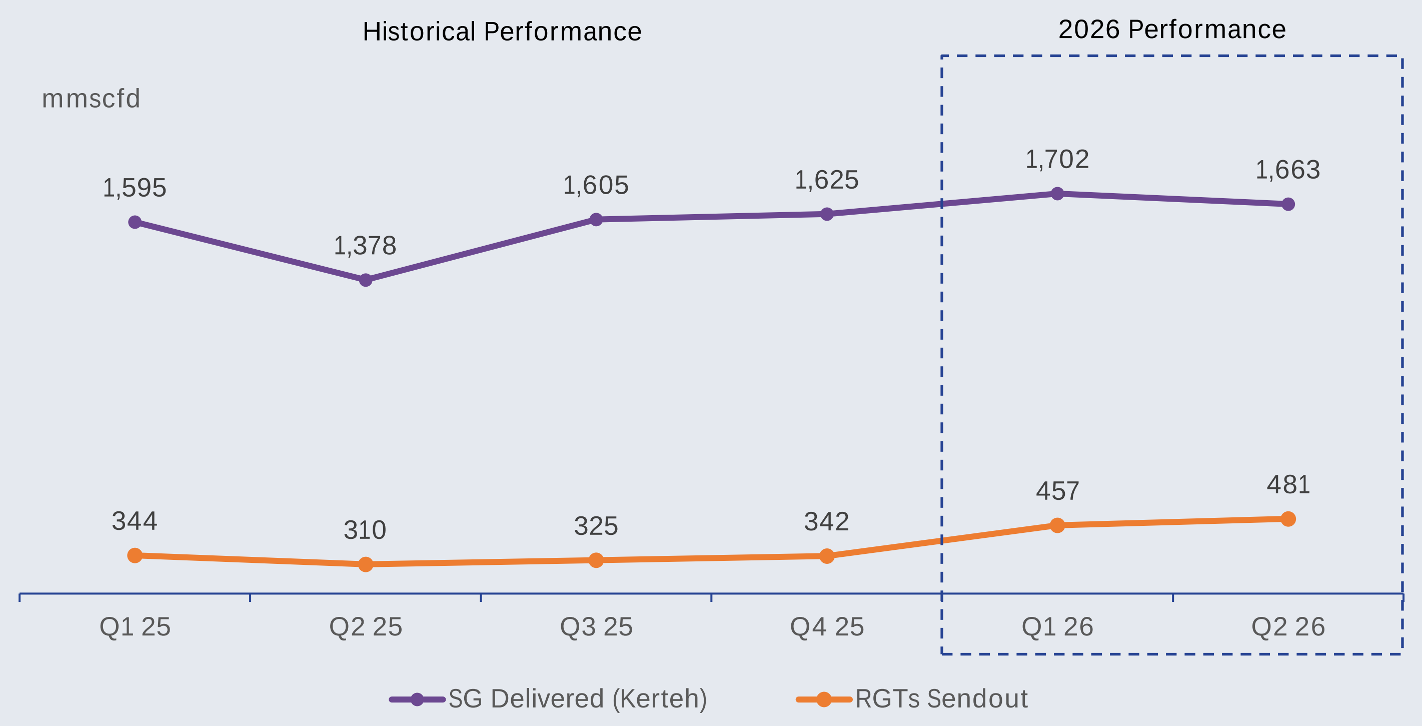
Operational excellence and asset integrity remain our priority

© 2026 Petroliam Nasional Berhad (PETRONAS)

BUSINESS & FINANCIAL PERFORMANCE

Operational Excellence Enabled Higher Gas Deliveries Despite Rising Cost Pressures

Salesgas Delivery Reliability



Segment/Period	OEE (%)	
	Q1 26	Q2 26
Gas Processing	99.9	99.9
Regasification	100	99.9

Segment/Period	Reliability (%)	
	Q1 26	Q2 26
Gas Transportation	99.6	99.8

PETRONAS Note: OEE – Overall Equipment Effectiveness

© 2026 Petroliam Nasional Berhad (PETRONAS)

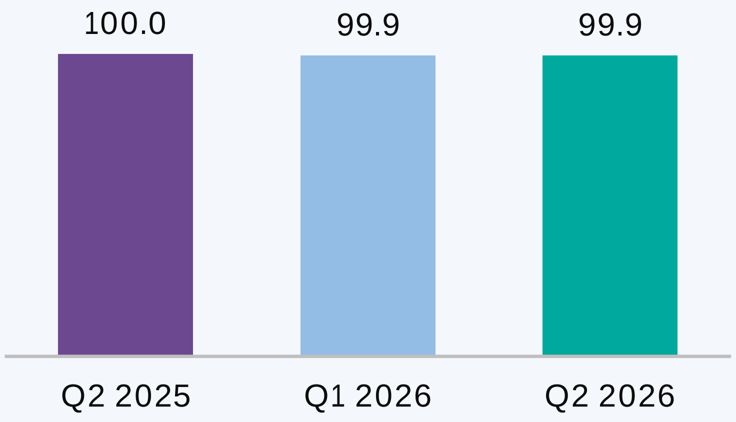
[Open]

Strong Operational Excellence Sustains Segment Performance

OPERATIONAL HIGHLIGHTS

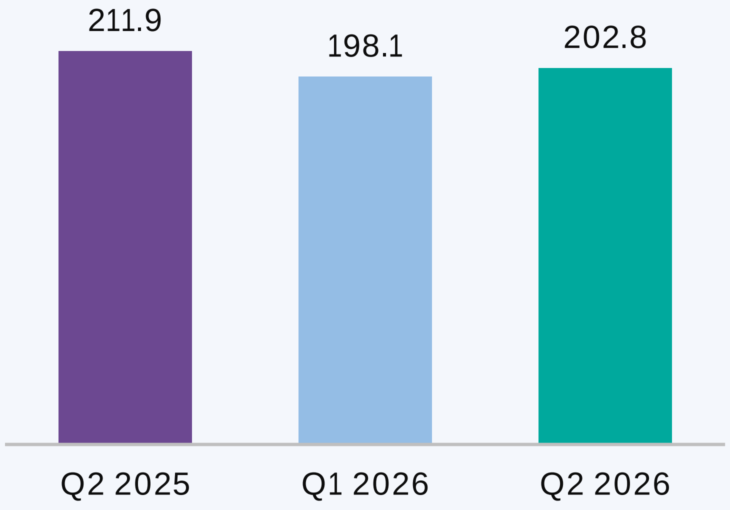
- Proactive maintenance reduced risk of unplanned downtime
- GPU Technical Centre (GTC) provides specialized engineering and digital maintenance support to improve plant reliability and performance

Operational Excellence
OEE (%)



Maintaining near-perfect operational reliability

Gross Profit
(RM Mil)



Resilient profitability supported by strong operational performance

Note: OEE – Overall Equipment Effectiveness

© 2026 Petroliam Nasional Berhad (PETRONAS)

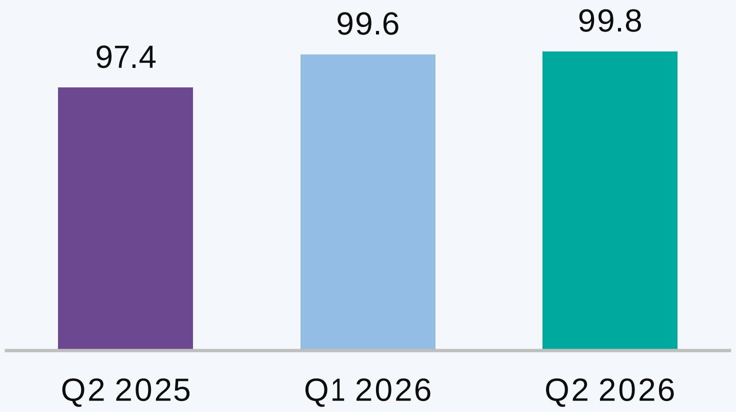
[Open]

Sustained Reliability and RP3 Tariffs Drive Performance

OPERATIONAL HIGHLIGHTS

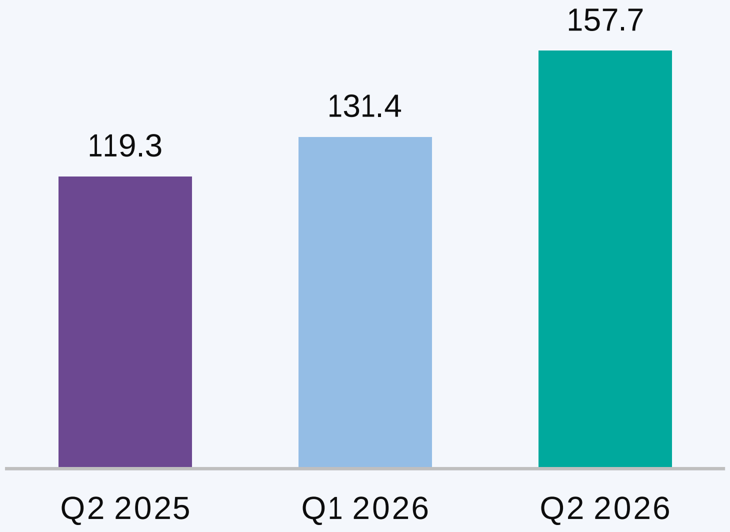
- Completed major pipeline integrity programmes & enhanced long-term network resilience and reliability
- Strengthened asset health monitoring across the network

Operational Excellence
Reliability (%)



Maintaining near-perfect operational reliability

Gross Profit
(RM Mil)



Resilient profitability supported by strong operational performance

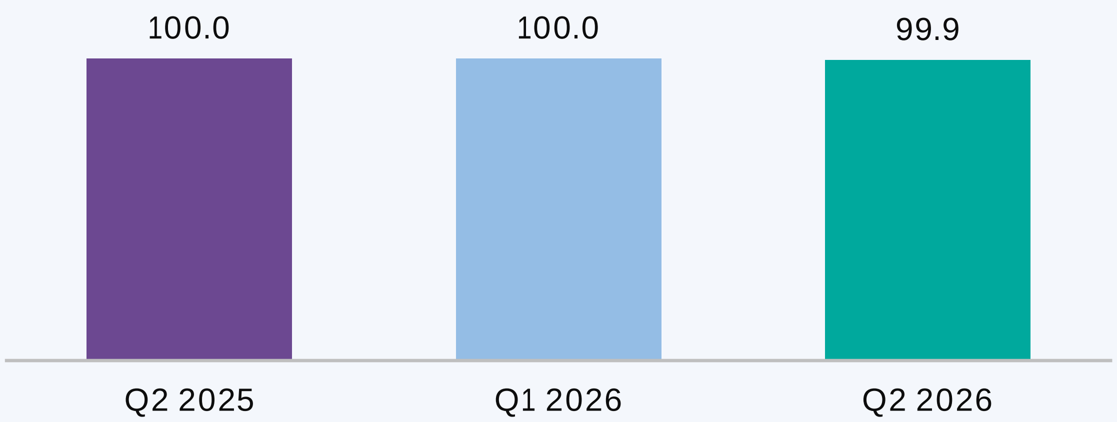
PETRONAS

© 2026 Petroliam Nasional Berhad (PETRONAS)

[Open]

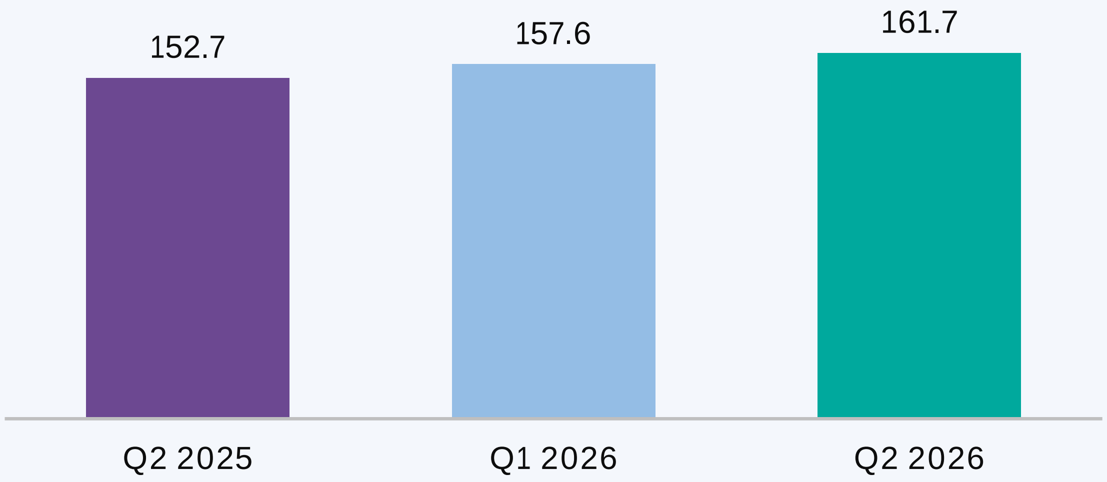
New LNG Storage Service Revenue Stream Drives Growth

Operational Excellence
OEE (%)



Maintaining near-perfect operational reliability

Gross Profit
(RM Mil)



Resilient profitability supported by strong operational performance

Note: OEE – Overall Equipment Effectiveness

© 2026 Petroliam Nasional Berhad (PETRONAS)

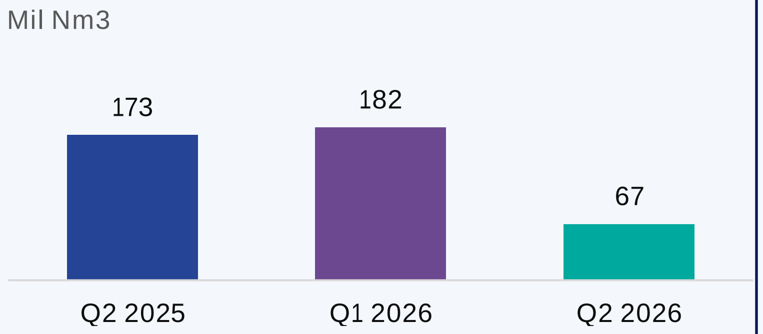
[Open]

Planned Maintenance Activities Weighed on Volumes and Earnings

Electricity Volume

Steam Volume

Industrial Gases Volume



Gross Profit (RM Mil)

Operational Highlights

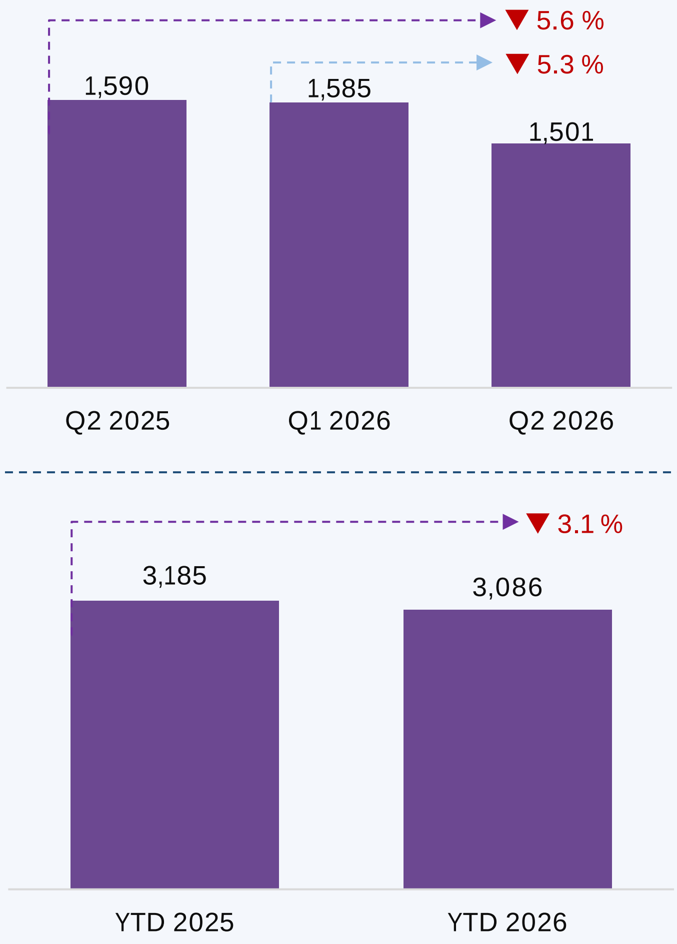
- Proactive maintenance reduced risk of unplanned downtime
- ASU2 Turnaround completed successfully and operations remained incident-free
- UT Remote Operating Centre (ROC) provides a single, unified real-time view of electricity, steam, and industrial gas production to improve efficiency and safety through digitalisation

© 2026 Petroliam Nasional Berhad (PETRONAS)

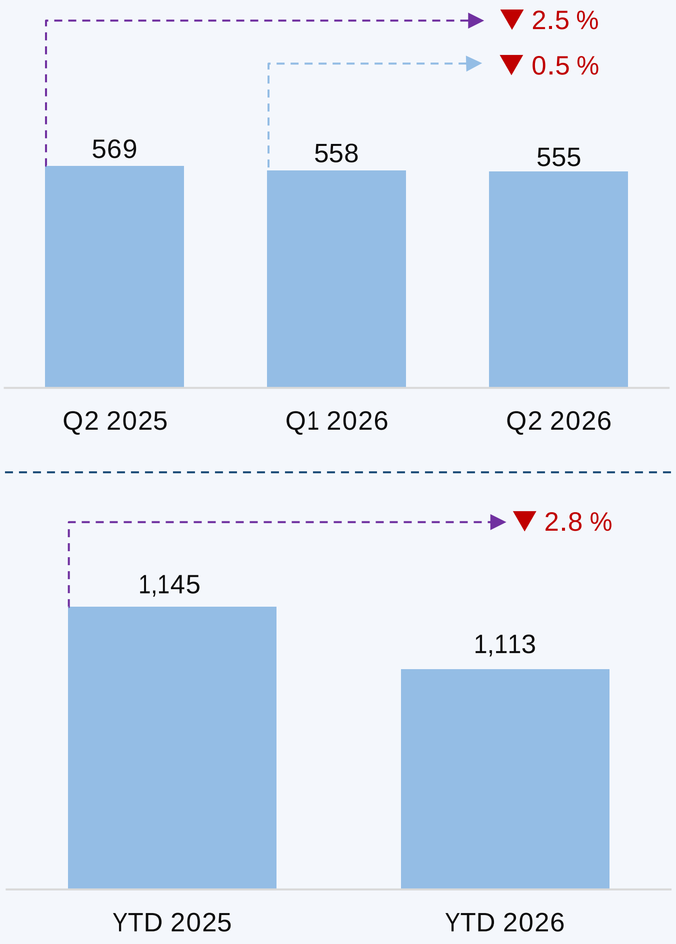
[Open]

Overall Group Performance Remained Resilient Amid Temporary Utilities Headwinds

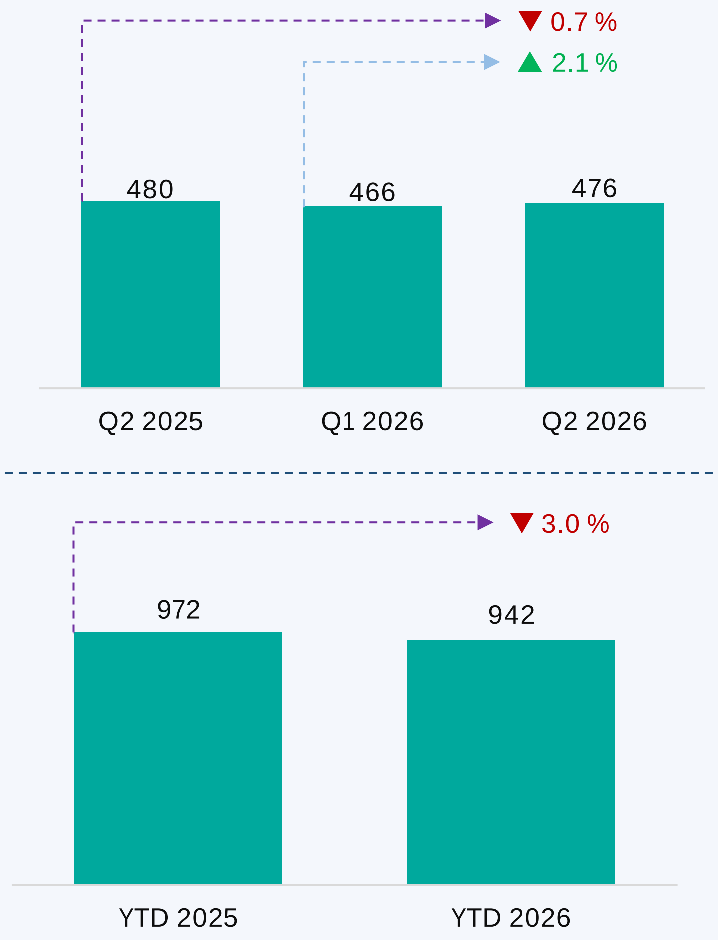
Revenue (RM Mil)



Gross Profit (RM Mil)



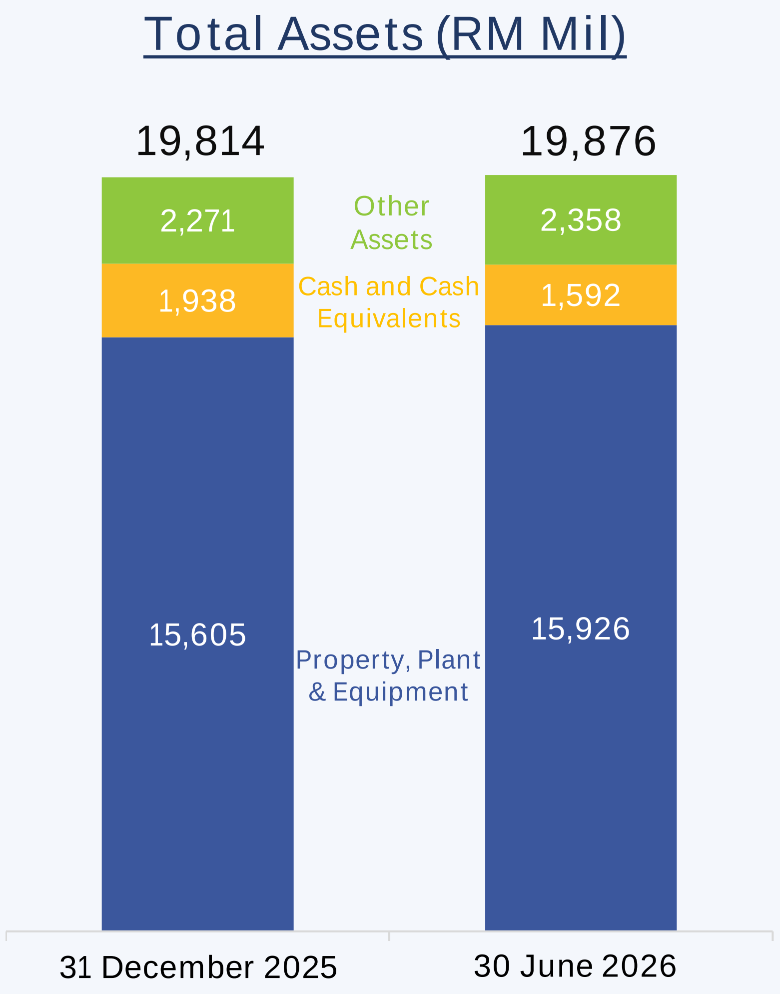
Profit After Tax (RM Mil)

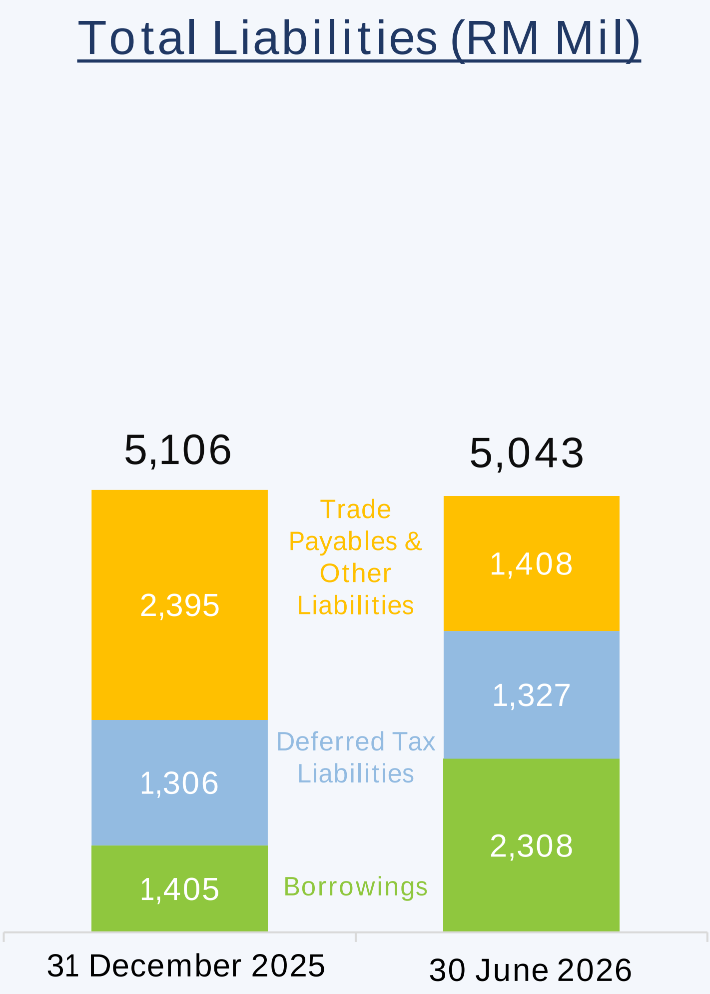


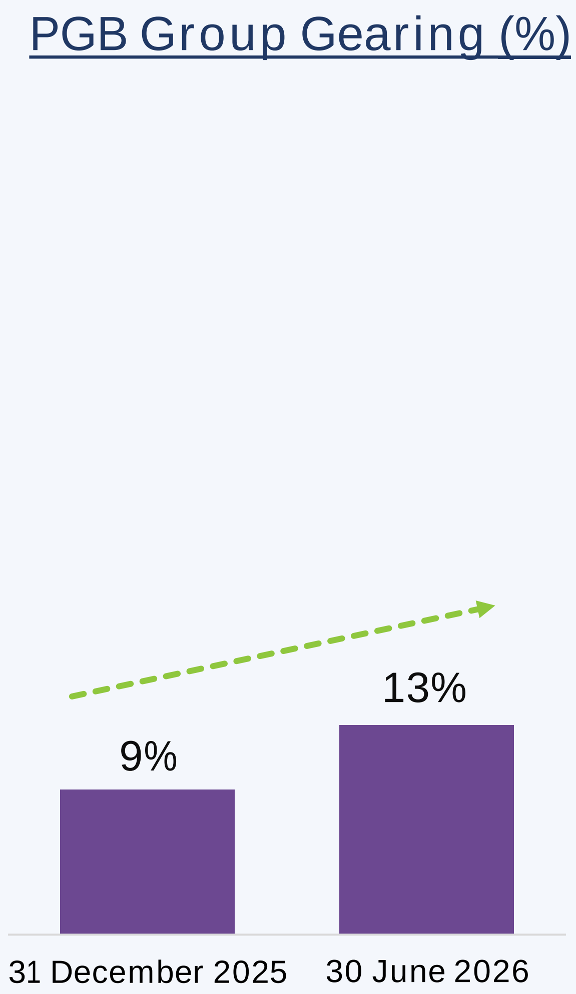
© 2026 Petroliam Nasional Berhad (PETRONAS)

[Open]

Strong Balance Sheet and Liquidity & Funding Capacity Remains Intact







© 2026 Petroliam Nasional Berhad (PETRONAS)

MOVING FORWARD

[Open]

Moving Forward : Delivering Sustainable Value Creation

SUSTAINABLE VALUE CREATION

Growth
Discipline
Efficiency

Internal Reorganisation

Driving stronger, and more agile organisation to enhance efficiency and focus.

Disciplined Capital Allocation

Prioritising opportunities and maintaining financial discipline to deliver sustainable value.

Continue to pursue growth

Pursuing growth in step-out and adjacent businesses opportunities to future-proof our portfolio.

Reinforce Safe and Disciplined Operations and Project Delivery

Upholding our zero-harm commitment and executing projects safely, reliably and on time.

Unlock Value from Our Core Assets and Capabilities

Maximising the performance of our infrastructure and leveraging our capabilities to create value.

© 2026 Petroliam Nasional Berhad (PETRONAS)

Contact Us

Suriyanti Nordin

Head, Investor Relations

ir.petronasgas@petronas.com

www.petronasgas.com

© 2026 Petroliam Nasional Berhad (PETRONAS)

PETRONAS

PROGRESSING WITH RESILIENCE

www.petronas.com/pgb