



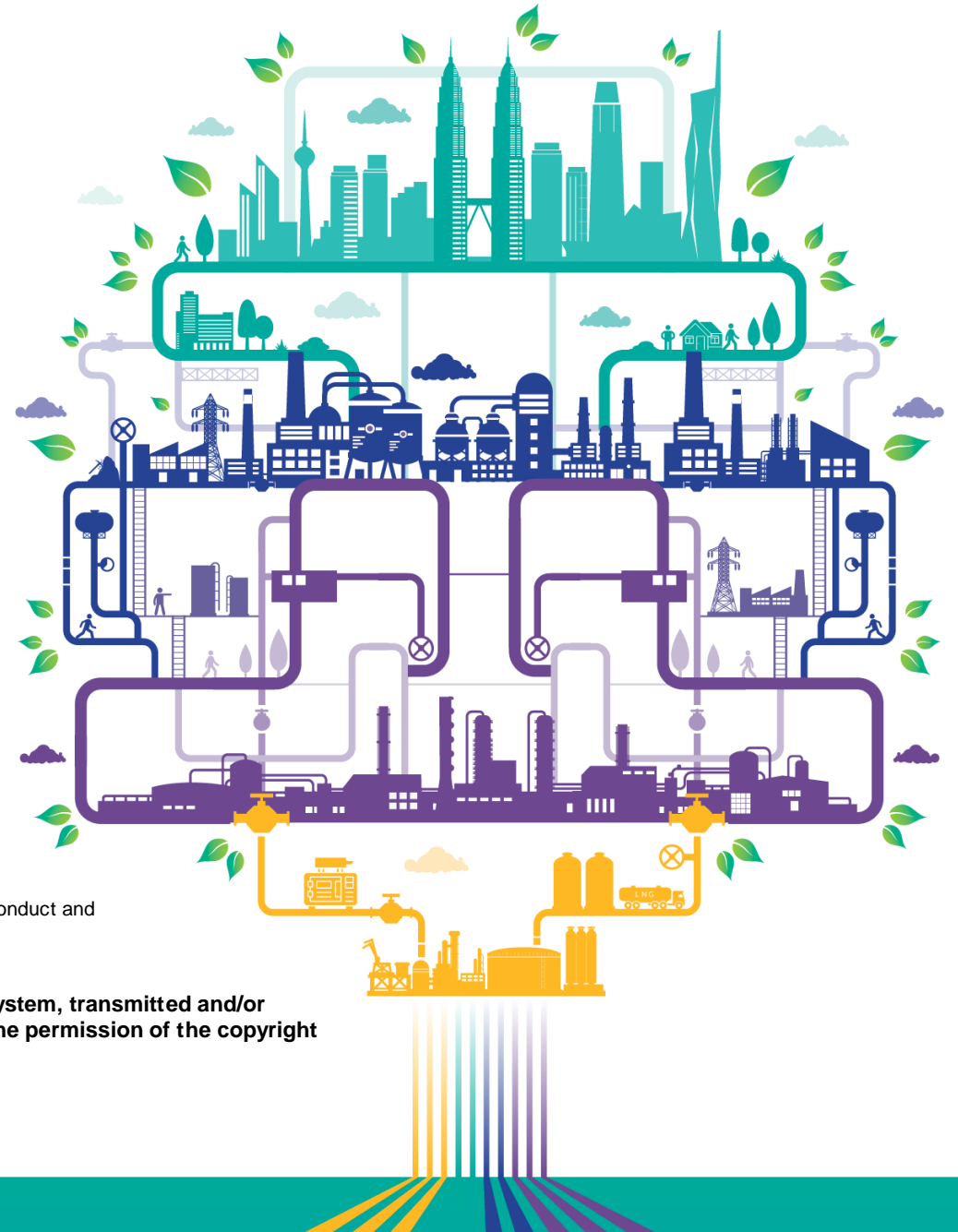
PETRONAS Gas Berhad 41st Annual General Meeting Elevating Greater Ambitions

23 April 2024

The PETRONAS Group adopts zero tolerance against all forms of bribery and corruption. We abide by the PETRONAS Code of Conduct and Business Ethics (CoBE) & Anti-Bribery and Corruption (ABC) Manual, guided by our Shared Values and Statement of Purpose.

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EXCLUSIVE PRESS

PETRONAS GAS RECORDED STRONG FINANCIAL PERFORMANCE IN FY2023 WITH 8.1% PAT INCREASE TO RM1.9 BILLION





2023 PERFORMANCE



2024 OUTLOOK



SUSTAINABLE VALUE CREATION



Stable revenue from our long-term contracts ensures sustainable return to shareholders



Gas Processing Agreement

Expiry: 31 December 2033

Revision of the Gas Processing Agreement for the 3rd Term



Gas Transportation Agreement

Expiry: 31 December 2033



Terminal Use Agreement (RGTSU)

Expiry: 21 June 2033



Terminal Use Agreement (RGTP)

Expiry: 1 November 2042



Utilities Agreements

Expiry: 2032 - 2043

Realisation of growth projects as key to elevating long term PGB profits



Capacity Addition

**Cold Energy
Air Separation Unit**

▲ **13%**

**LNG Storage
Expansion**

▲ **21%**

**Sipitang Power
Plant**

▲ **10%**

- **Kimanis 100 MW ***
- **Labuan 120 MW ***

▲ **37%**

** LOI secured from the government*

SAFEGUARD THE ENVIRONMENT



Safeguarding the environment through continued reduction in CO₂ emission and efficient energy usage

Achieved higher
GHG emission reduction
through various OE initiatives

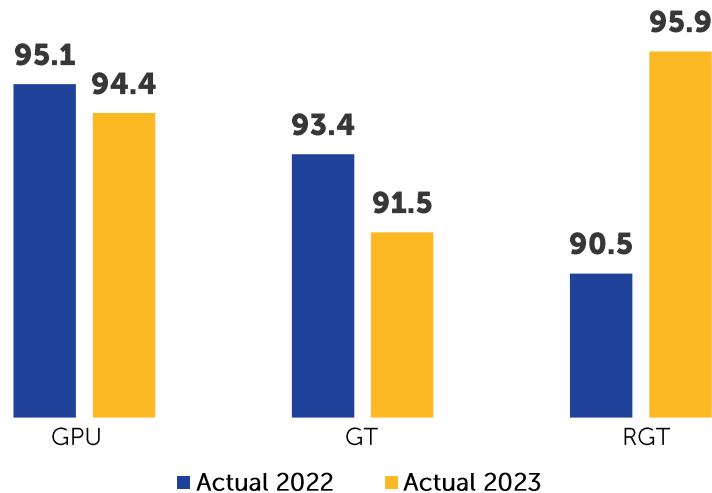
OE = Operational Excellence

Actual
2022
297k
tonne CO₂e

Actual
2023
517k
tonne CO₂e

**2023
GHG Reduction
8.4%**
Against 2019 baseline

Sustained top quartile
Energy Index through
intensive energy and emissions
reduction initiatives



**2023 Cost Saving
RM90.8 mil**

...while continuing our practices in waste reduction and resource optimisation across the 4R principles



Waste Recycled



74%

64%

2023

2022



4R Cost Savings



RM5.9 mil

RM1.9 mil



POSITIVE SOCIAL IMPACT



Emphasising risk awareness to improve site safety performance through various initiatives and programs

Enhancements to Turnaround and Shutdown Procedures

- Contractor profiling
- Empowered HSE Program during turnaround



Continuous Contractor HSE Engagement Series

- Contractor Mentorship Program
- Contractor engagement during turnaround



Regular Communication to Employees

- Quarterly MD/CEO Engagement
- PGB KAPENAS (workers union) Engagement 2023
- HSE Stand Down



Digital Enhancements

- Drone for ROW surveillance and equipment inspection
- Digital gas detector monitoring during turnaround



Continue promoting sustainable livelihoods for adaptive and resilient community



Powering Knowledge

- Sponsorship of students in technical programme
- Back to School Programme



Uplifting Lives

- Sentuhan Kasih PETRONAS Programme



Planting Tomorrow

- Turtle Conservation Program
- Program Cintai Sungai
- Program Hijaukan Bumiku

RESPONSIBLE GOVERNANCE



Our efforts are being recognised through the many prestigious local and international awards received

PwC Building Trust Awards



NCOSH Award



FTSE4Good Score
4.1/5

Governance Score

Risk
Management

Corporate
Governance

Anti-Corruption

5/5

Prime Minister's Hibiscus Award (PMHA)



RoSPA Health and Safety Award



MSOSH Gold Award



People are our most important asset



empowerment
experience
upskilling
commitment
talent
development
integrity
capabilities
competencies

2024 OUTLOOK



Moving Forward...

Greater ambitions in 2024



Secure more high impact projects



Enhanced project delivery



Achieving full compliance with TCFD recommendations



Partnership towards a new flagship programme

