



PETRONAS

PETRONAS GAS BERHAD

**Analyst Briefing
for Quarter Ended 30 June 2021**

**Monday, 23 August 2021
6:00 – 7:00 p.m. (GMT+8)**

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Officer**



**Shariza Sharis
M Yusof**
**Chief Financial
Officer**



Hisham Maaulot
**Head, Business
Development &
Commercial**



Izan Hajar Ishak
**Head, Investor
Relations**

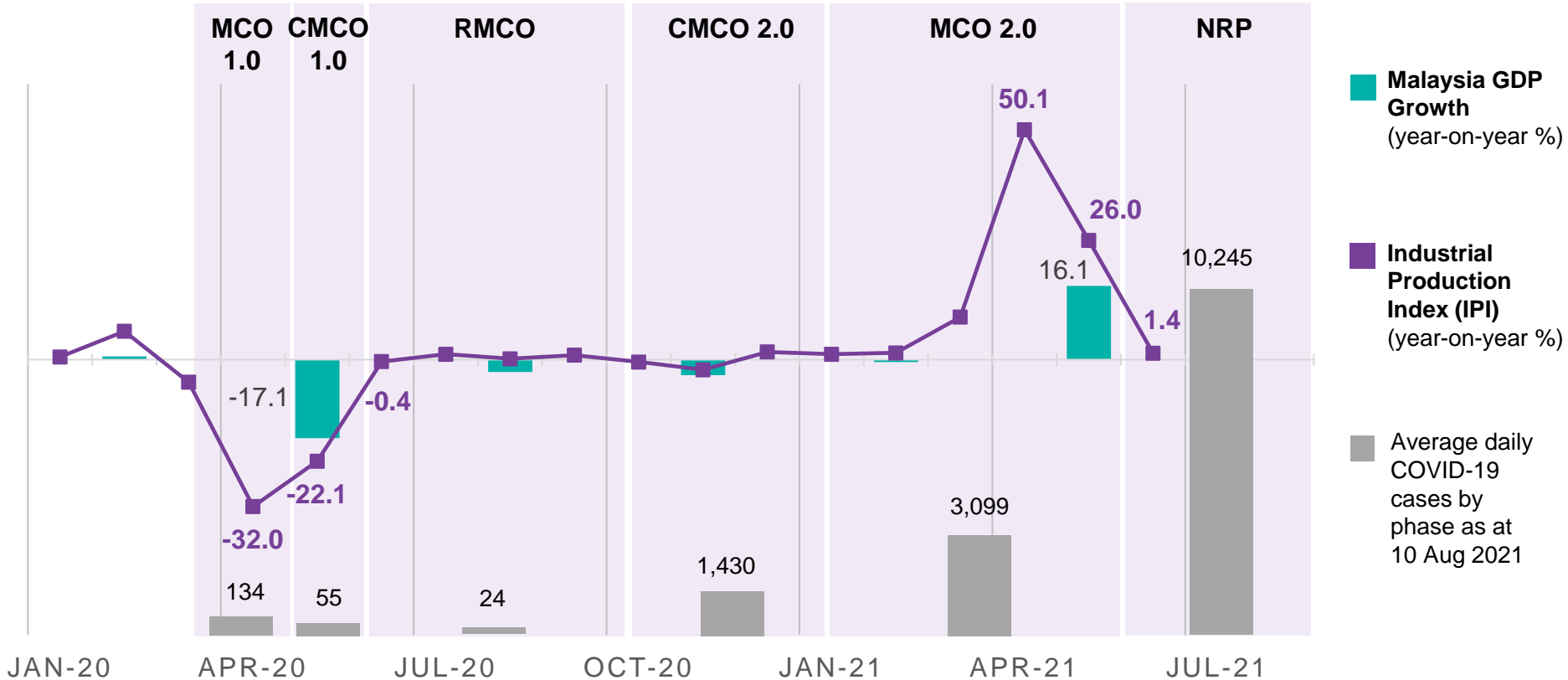
Presentation Outline

- 01 HIGHLIGHTS
- 02 OPERATIONAL PERFORMANCE
- 03 FINANCIAL PERFORMANCE
- 04 UPDATES
- 05 Q&A

HIGHLIGHTS

H1 2021 HIGHLIGHTS

Economic activities continue despite MCO 2.0



MCO : Movement Control Order
 CMCO : Conditional Movement Control Order
 RMCO : Recovery Movement Control Order
 NRP : National Recovery Plan

Source : DOSM, MOH

H1 2021 HIGHLIGHTS

No significant impact from COVID-19 and MCO to the Group's overall performance

Operations



Excellent plant performance

High plant reliability

Achieved performance incentives

Third Nitrogen Generation Unit (NGU) ^{New}

Additional LIN production – supporting new and existing demand

Commercial



Assured returns from agreed contracts

Additional earnings from ancillary services

LNG truck loading and LNG bunkering reloading

First Contractual Electricity Delivery ^{New}

20-year supply agreement with Kaneka Malaysia

Growth



Explore growth opportunities

Lateral gas pipeline project

42km pipeline extension to new power plant in Pulau Indah

Debottleneck southern pipeline project



Relocate compressor to meet higher pressure requirements



LIN : Liquid Nitrogen
LNG : Liquefied Natural Gas

H1 2021 HIGHLIGHTS

Higher H1 2021 profits on improved Utilities margins

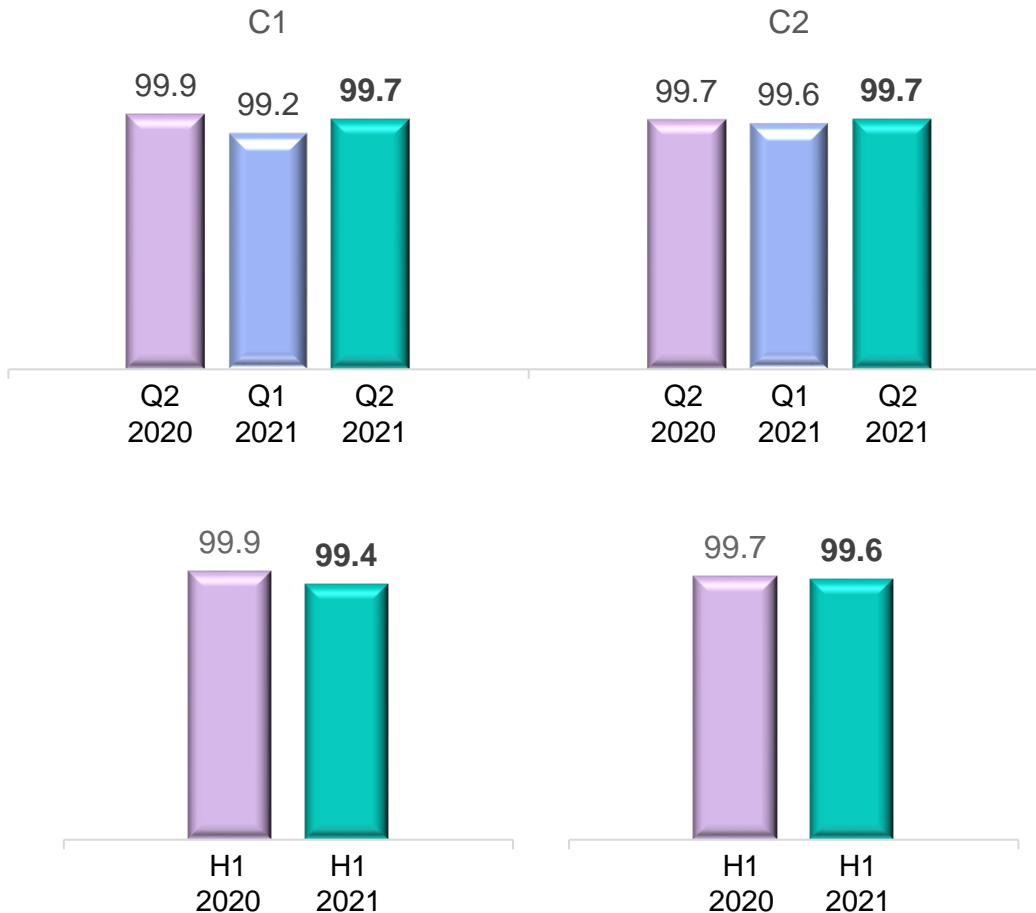
	Q2 2021	Q2 2020	Q1 2021	H1 2021	H1 2020
Revenue 	RM1.38 bn	↓ 1%	↑ 3%	RM2.72 bn	↓ 3%
Gross Profit 	RM600 mil	↓ 11%	↓ 16%	RM1.31 bn	↑ 2%
Profit After Tax 	RM464 mil	↓ 19%	↓ 14%	RM1.00 bn	↑ 9%

OPERATIONAL PERFORMANCE

GAS PROCESSING

Strong OEE, demonstrating commitment in ensuring system reliability and sustenance of performance incentives

OEE (%)



**Salesgas Reliability
YTD**

99.9%

**Performance Incentives
YTD**

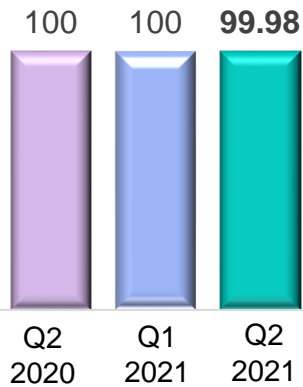
RM47.5 mil

GAS TRANSPORTATION & REGASIFICATION

GT sustained commitment in ensuring security of gas supply to the nation,
Regasification maintained strong performance

Transportation

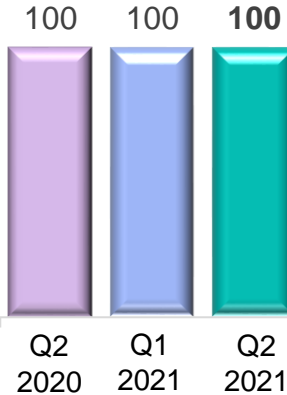
Reliability (%)



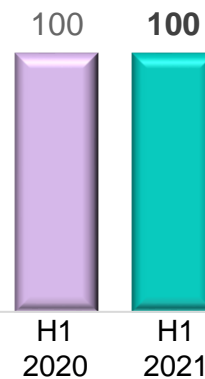
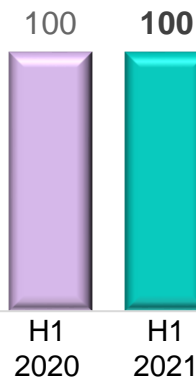
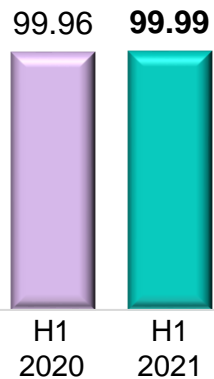
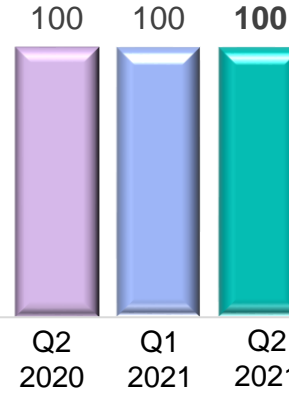
Regasification

OEE (%)

RGTSU



RGTP



**Average Salesgas
Delivery YTD**

**Salesgas
Volume** 1,984 mmscfd

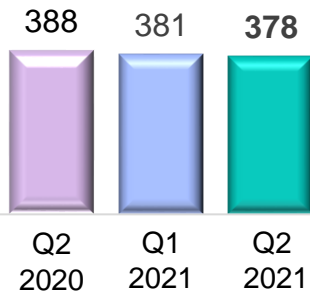
**LNG Cargoes
Received YTD**

16 cargoes

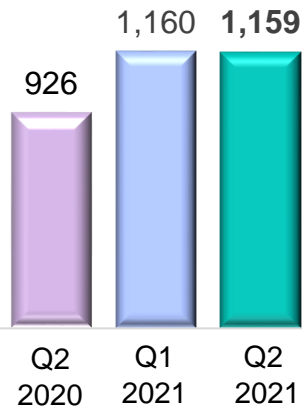
UTILITIES

Delivered sales volume across all products on the back of customer demand

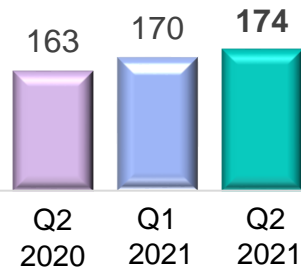
Electricity GWh



Steam kMt

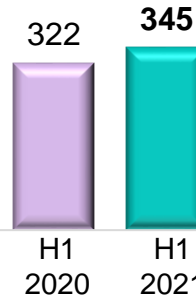
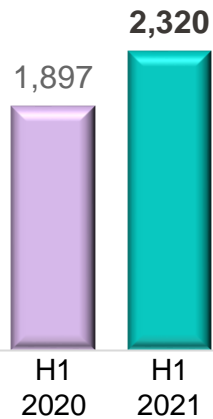


Industrial Gases Mil Nm3



Product Delivery Reliability YTD

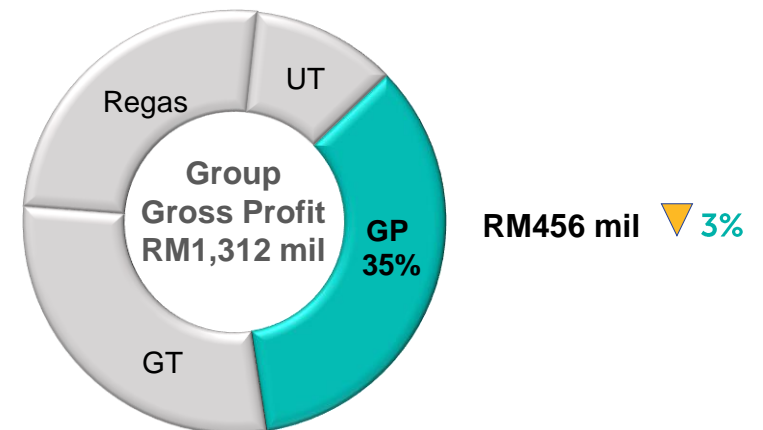
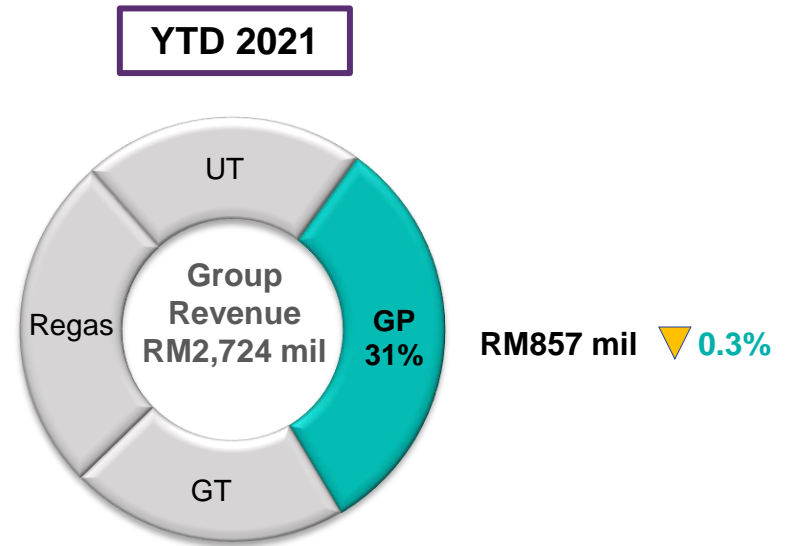
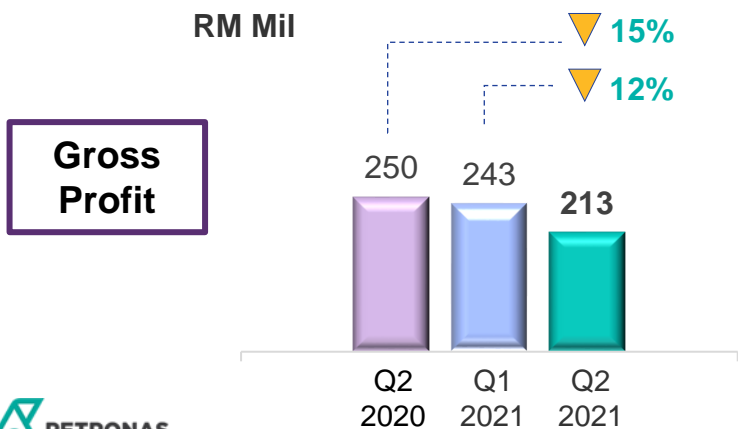
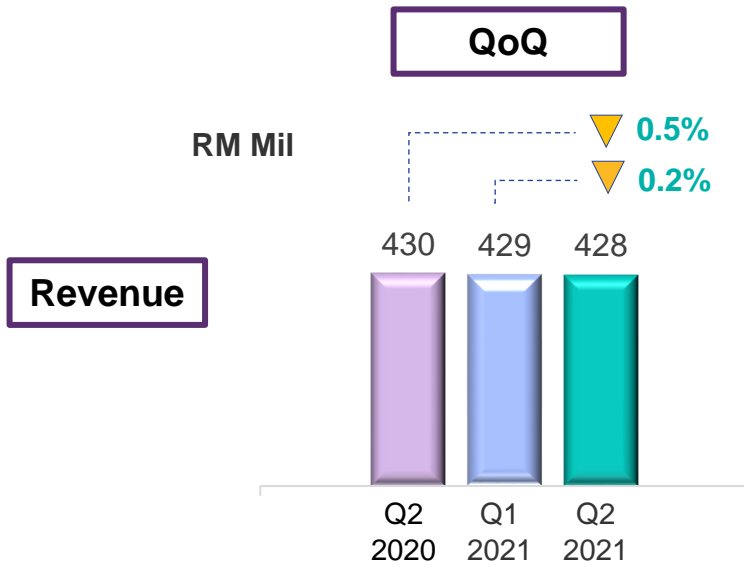
Electricity	100%
Steam	100%
Industrial gases	100%



FINANCIAL PERFORMANCE

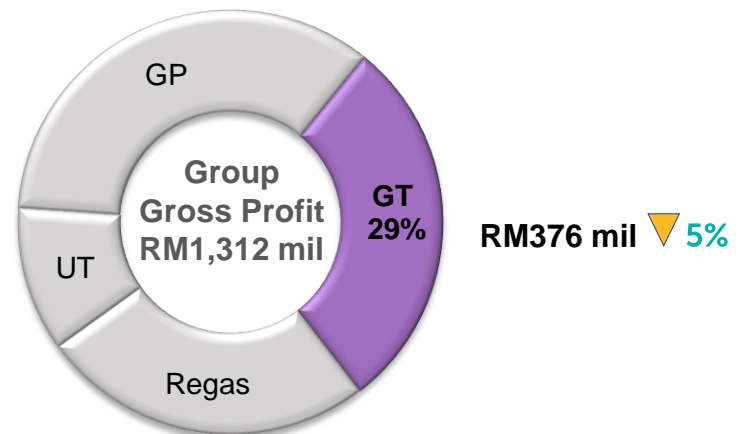
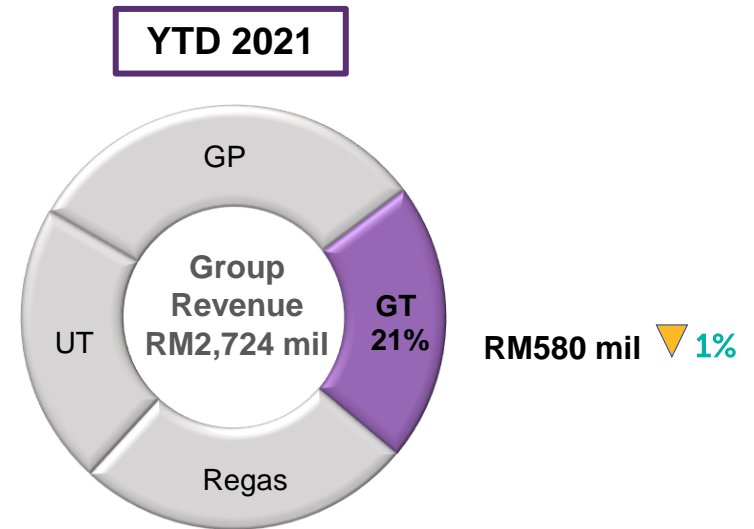
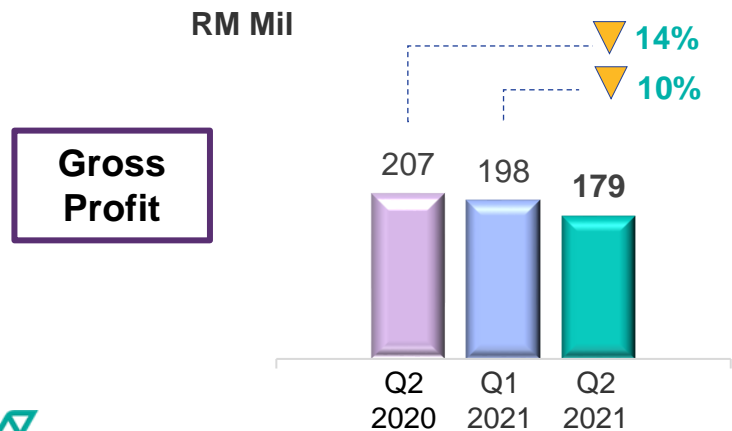
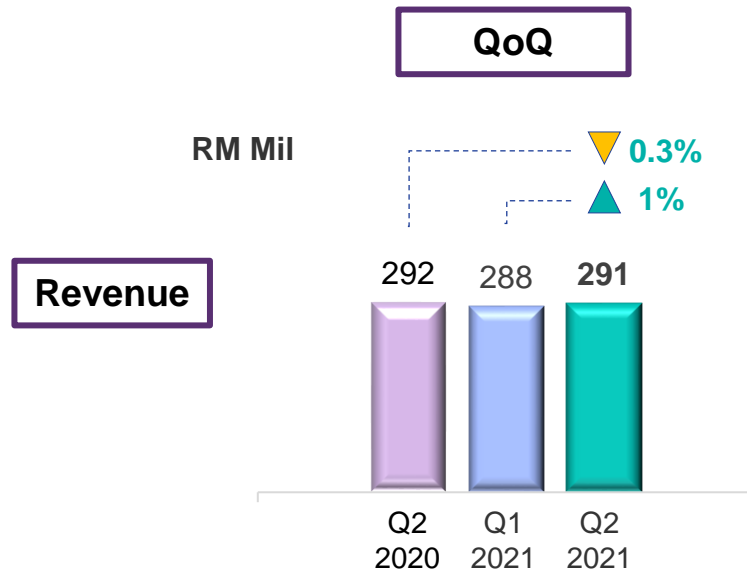
FINANCIAL: GAS PROCESSING

Lower gross profit on the back of higher operating costs



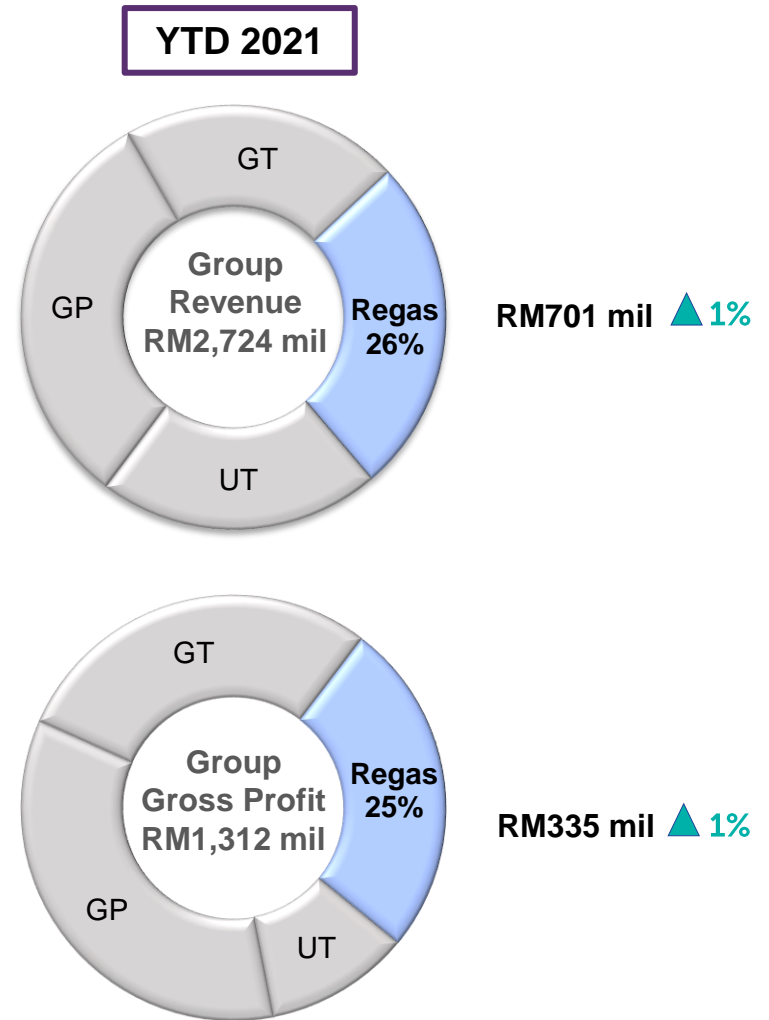
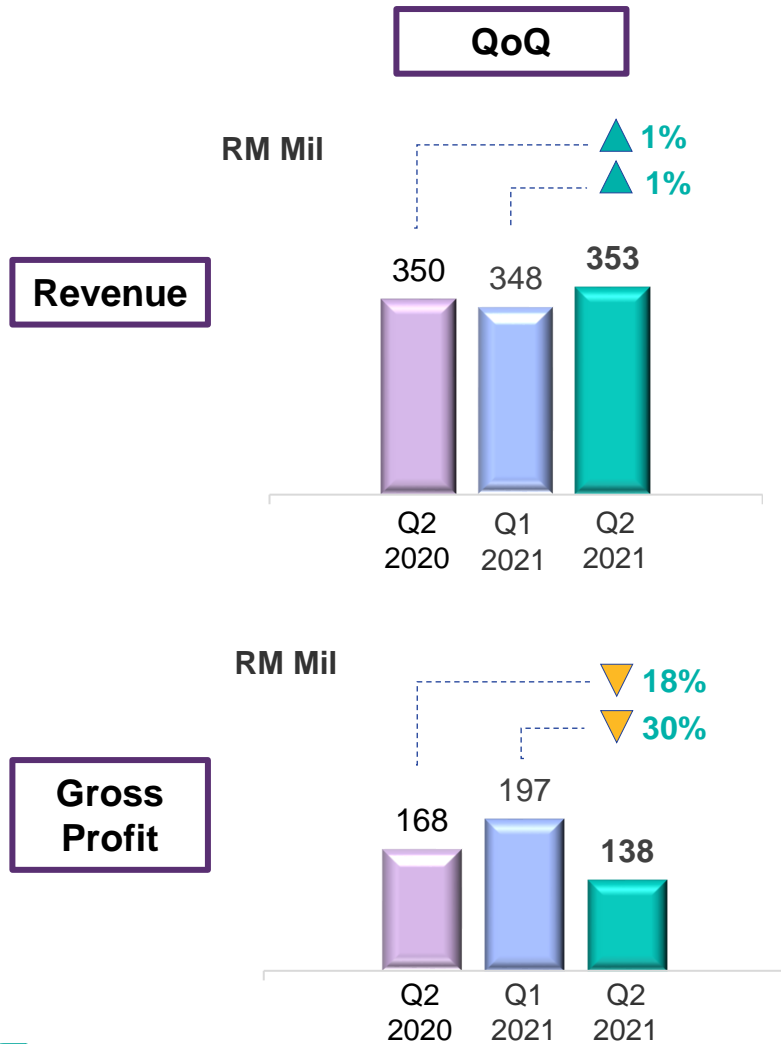
FINANCIAL: GAS TRANSPORTATION

Lower gross profit on the back of higher operating costs



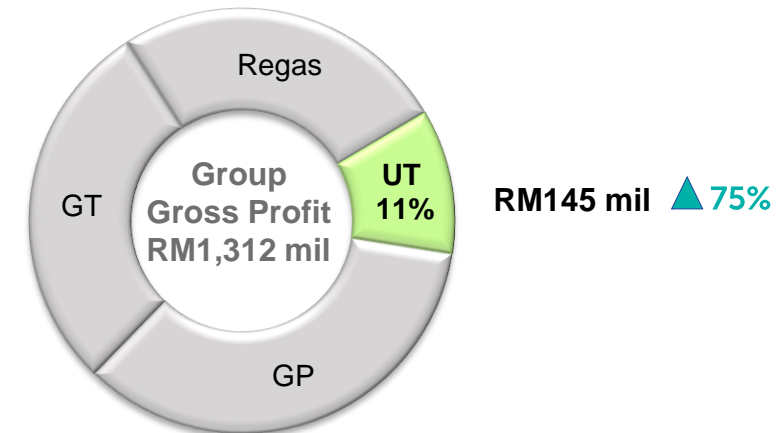
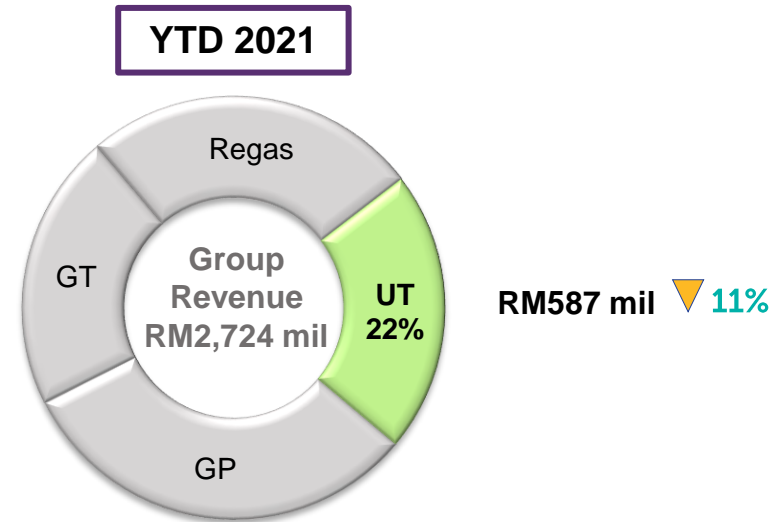
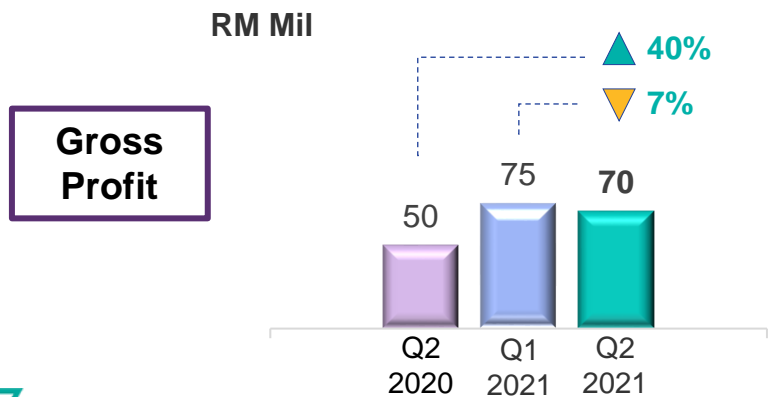
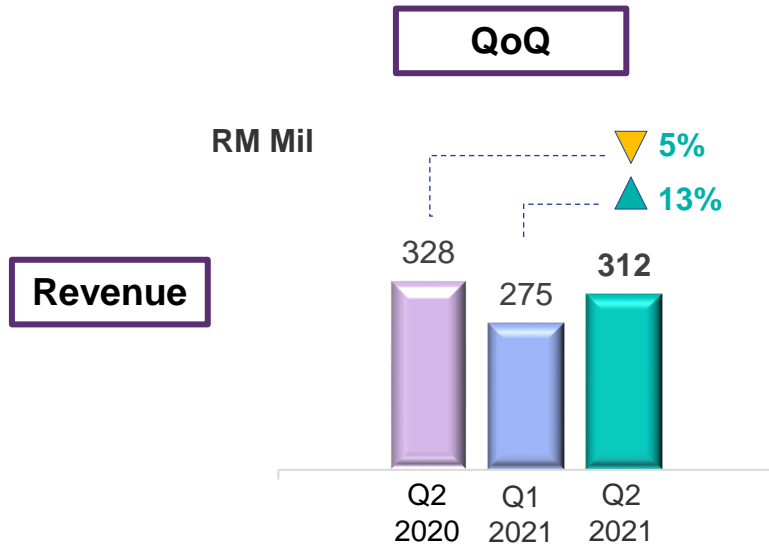
FINANCIAL: REGASIFICATION

Lower gross profit on the back of higher operating costs



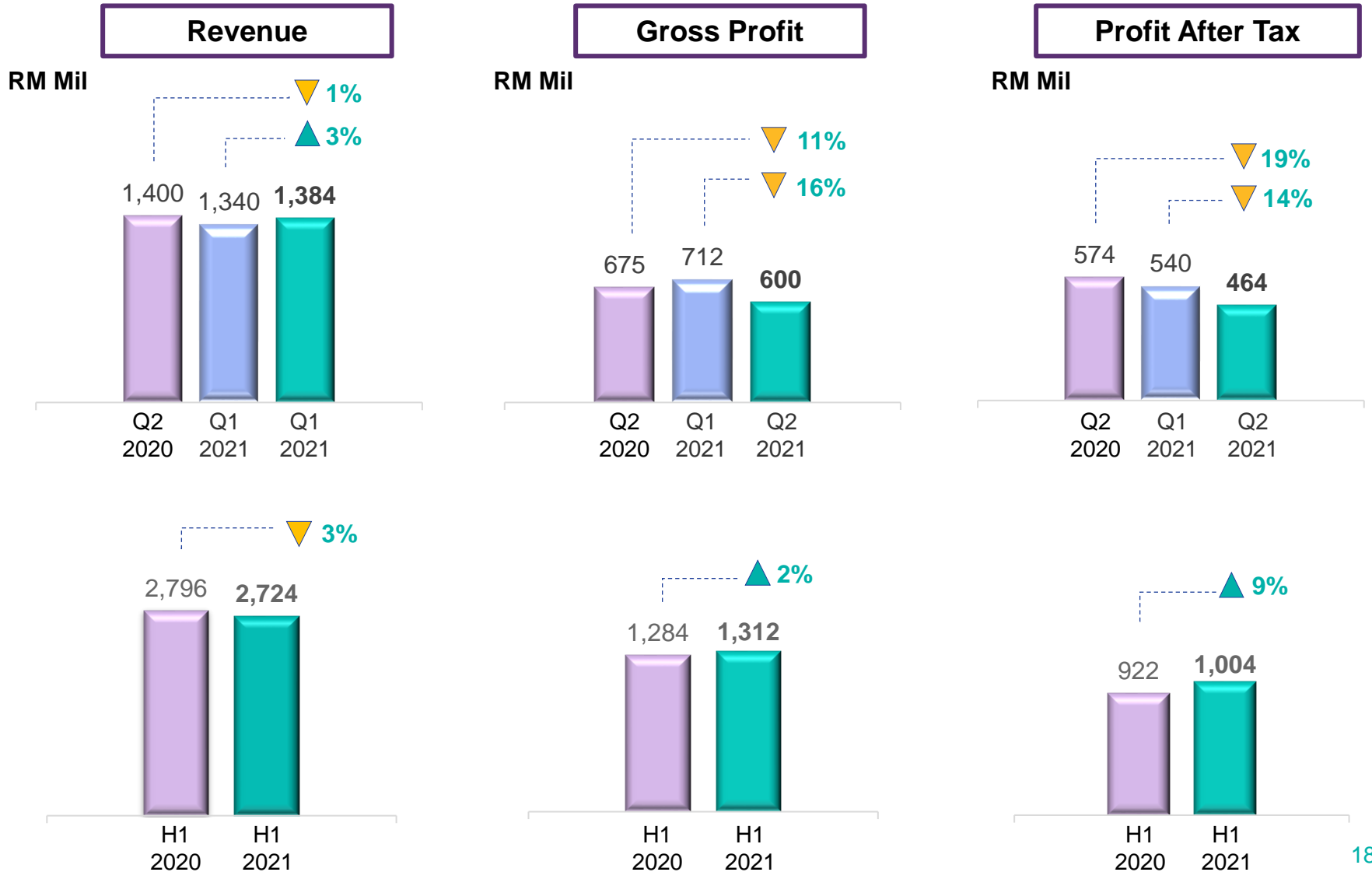
FINANCIAL: UTILITIES

Improved year-on-year profit on lower operating costs



FINANCIAL: GROUP

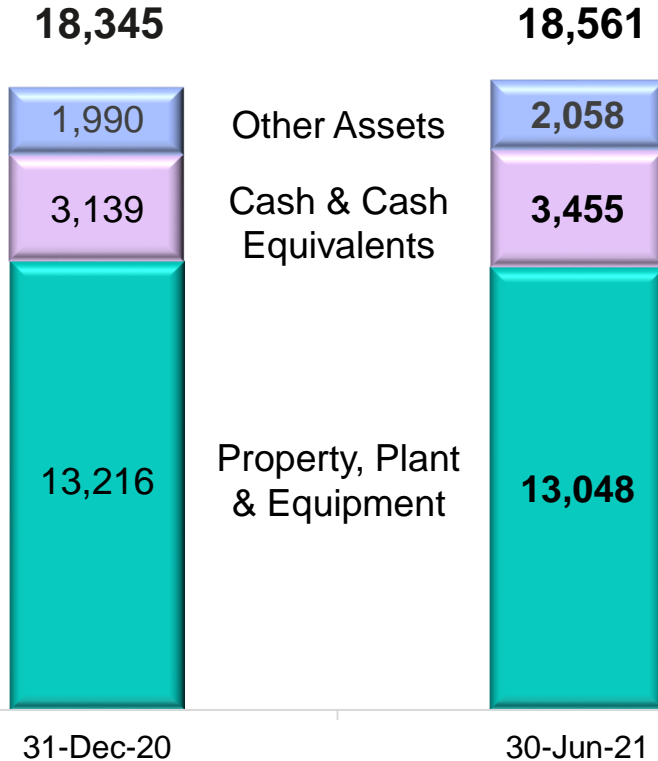
Higher H1 2021 profits on improved Utilities margins



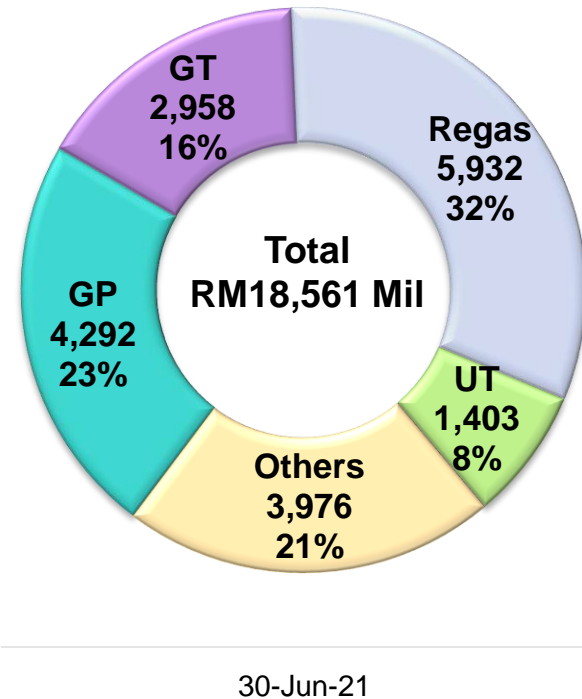
TOTAL ASSETS

Robust asset base supported by healthy cash balance as well as property, plant and equipment

Total Assets
(RM Mil)



Segmental Assets NBV
(RM Mil)



DIVIDENDS

Maximising shareholders return through sustained dividend payments

Dividend Payout Ratio

● 125%

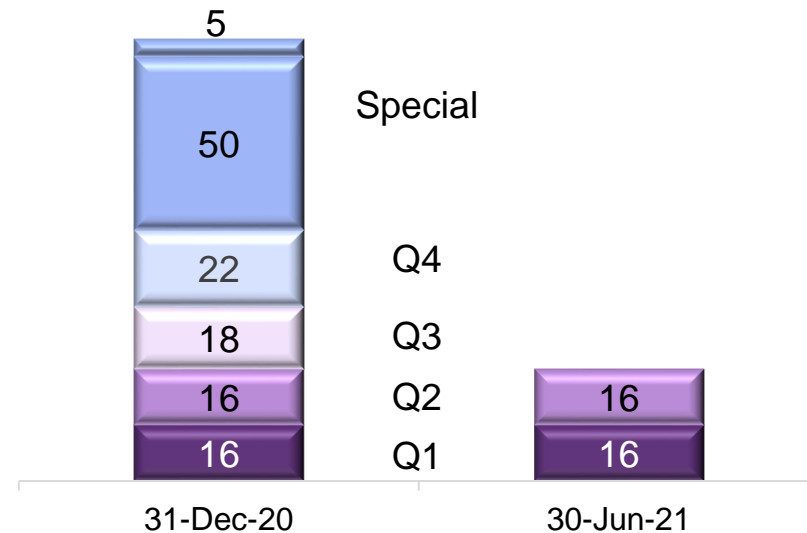
○ 72%

Dividend per share (sen)

127

32

Quarterly Dividend Payment



UPDATES

UPDATES

Ongoing growth pursuits

01

Integrated utilities solution at industrial parks & small cogen



02

IPP in Peninsular Malaysia, Sabah and Regional & LNG-to-Power



03

Step out



Q&A

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