



PETRONAS

PETRONAS GAS BERHAD

**Analyst Briefing
for Quarter Ended 30 September 2021**

**Monday, 22 November 2021
6:00 – 7:00 p.m. (GMT+8)**

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M Yusof**
**Chief Financial
Officer**



Hisham Maaulot
**Head, Business
Development &
Commercial**



Izan Hajar Ishak
**Head, Investor
Relations**

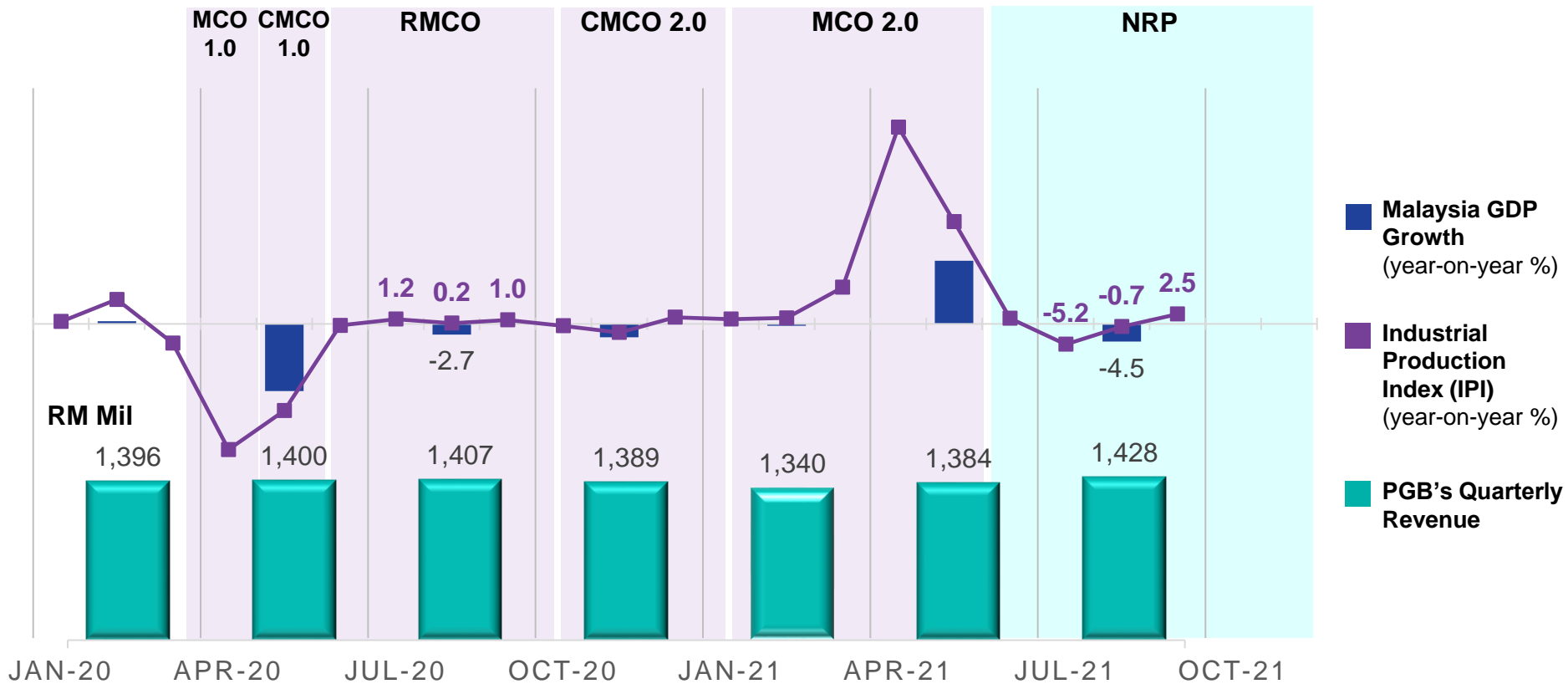
Presentation Outline

- 01 HIGHLIGHTS
- 02 OPERATIONAL PERFORMANCE
- 03 FINANCIAL PERFORMANCE
- 04 UPDATES
- 05 Q&A

HIGHLIGHTS

9M 2021 HIGHLIGHTS

Economic activities continue alongside National Recovery Plan



MCO : Movement Control Order
 CMCO : Conditional Movement Control Order
 RMCO : Recovery Movement Control Order
 NRP : National Recovery Plan

Source : DOSM, MOH

9M 2021 HIGHLIGHTS

No significant impact from COVID-19 and MCO to the Group's overall performance

Operations



Excellent plant performance

High plant reliability

Achieved performance incentives

Third Nitrogen Generation Unit (NGU)

Additional LIN production – supporting new and existing demand

LIN : Liquid Nitrogen

Commercial



Assured returns from agreed contracts

New nitrogen supply to PC Ethylene ^{New}

20-year agreement effective September 2021

Utilities contracts renewal with existing customers ^{New}

Supply agreements with Kertih Terminals, INEOS PCG Acetyls and BPC respectively

Growth



Explore growth opportunities

Lateral gas pipeline project

42km pipeline extension to new power plant in Pulau Indah

Debottleneck southern pipeline project



Relocate compressor to meet higher pressure requirements

Potential 3rd storage tank at RGTP ^{New}

Expression of Interest announced for capacity booking

9M 2021 HIGHLIGHTS

Improved 9-month profits on stronger Utilities and Regasification margins

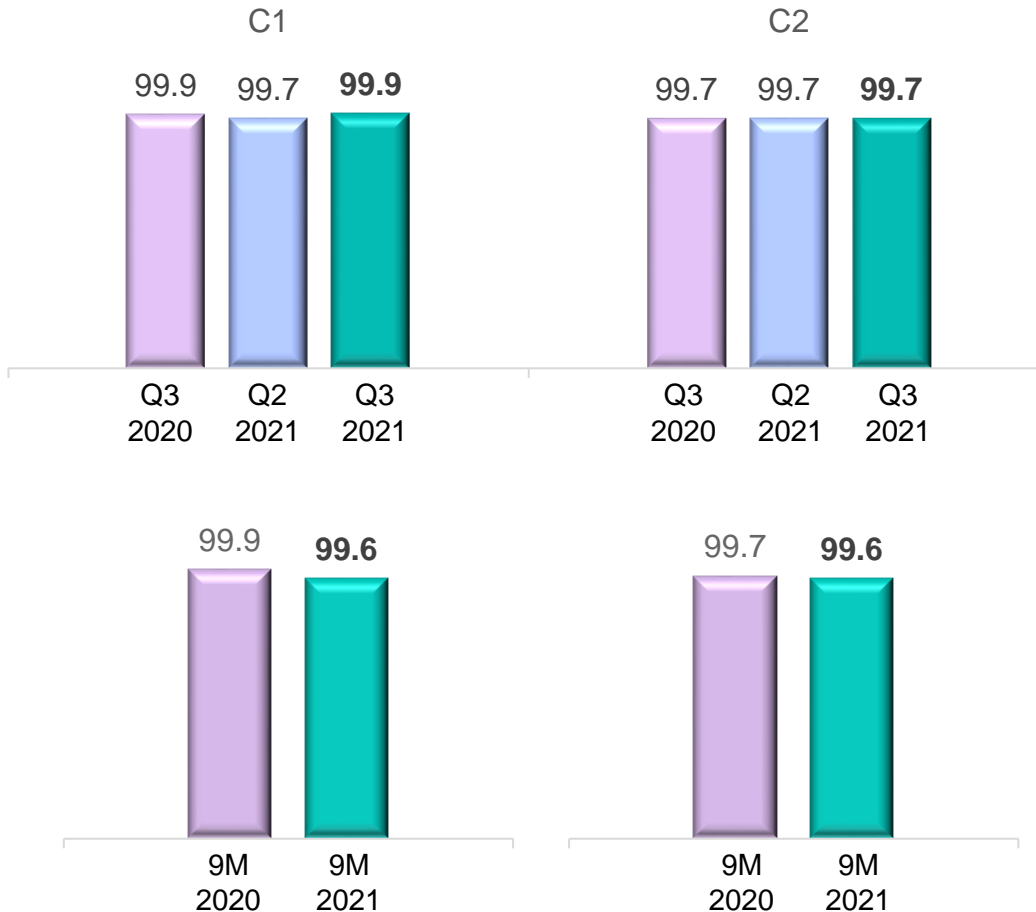
	Q3 2021	Q3 2020	Q2 2021	9M 2021	9M 2020
Revenue 	RM1.43 bn	↑ 1%	↑ 3%	RM4.15 bn	↓ 1%
Gross Profit 	RM793 mil	↑ 8%	↑ 32%	RM2.11 bn	↑ 4%
Profit After Tax 	RM619 mil	↓ 3%	↑ 33%	RM1.62 bn	↑ 4%

OPERATIONAL PERFORMANCE

GAS PROCESSING

Strong OEE, demonstrating commitment in ensuring system reliability and sustenance of performance incentives

OEE (%)



**Salesgas Reliability
YTD
99.9%**

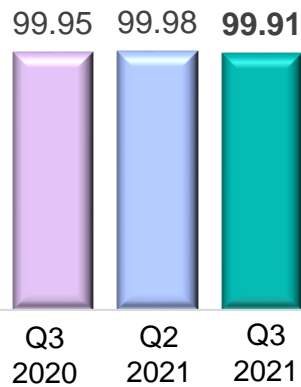
**Performance Incentives
YTD
RM72.3 mil**

GAS TRANSPORTATION & REGASIFICATION

GT sustained commitment in ensuring security of gas supply to the nation, Regasification maintained strong performance

Transportation

Reliability (%)

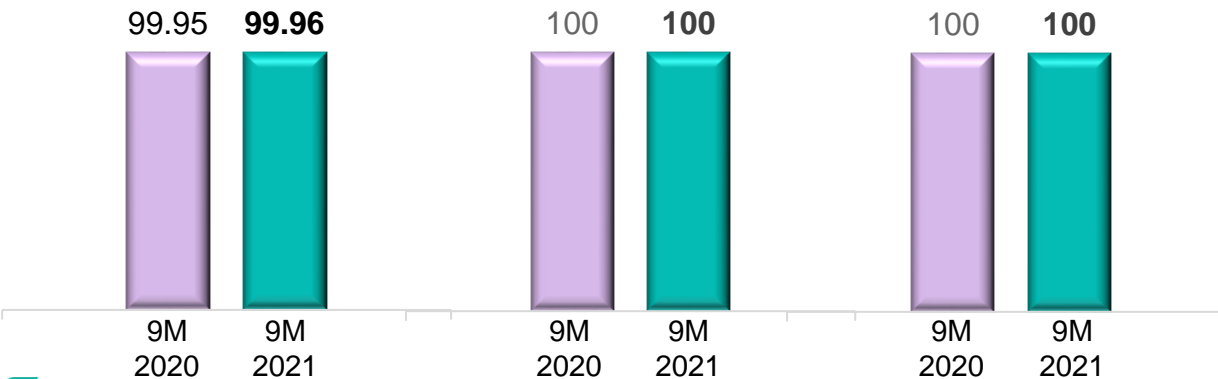


Regasification

OEE (%)



Average Salesgas Delivery YTD
Salesgas Volume 1,968 mmscfd

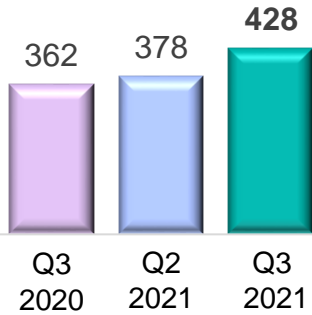


LNG Cargoes Received YTD
27 cargoes

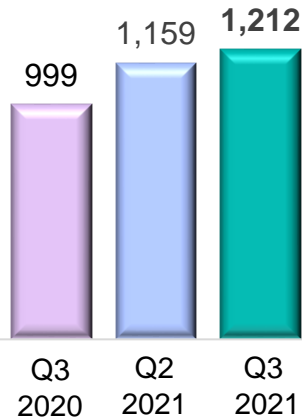
UTILITIES

Delivered sales volume across all products on the back of customer demand

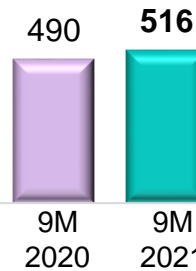
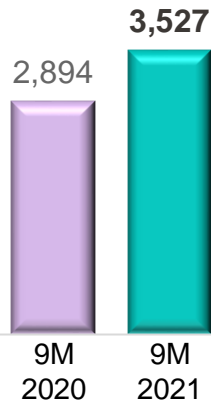
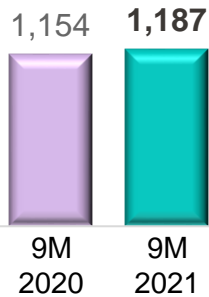
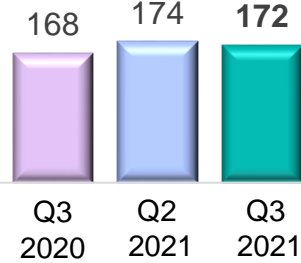
Electricity
GWh



Steam
kMt



Industrial Gases
Mil Nm3



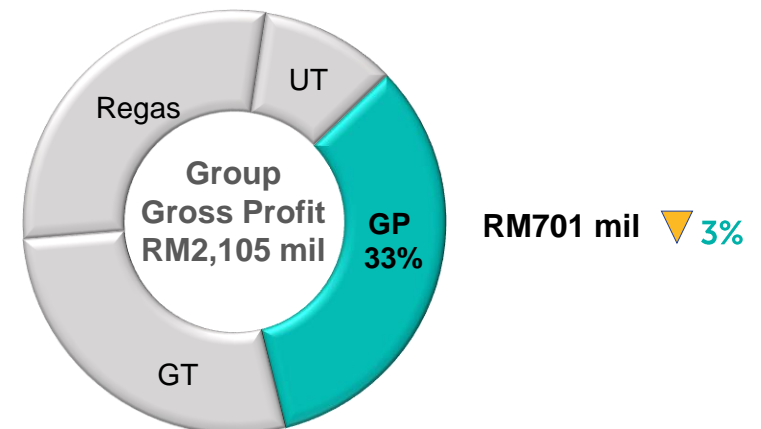
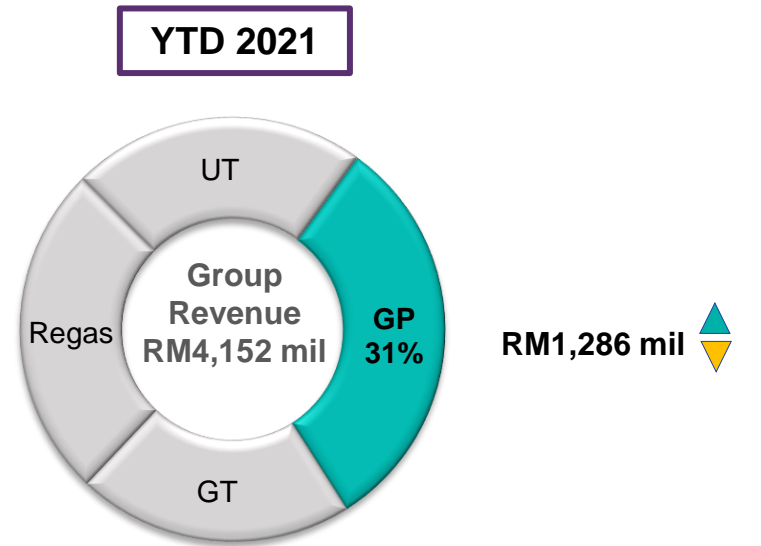
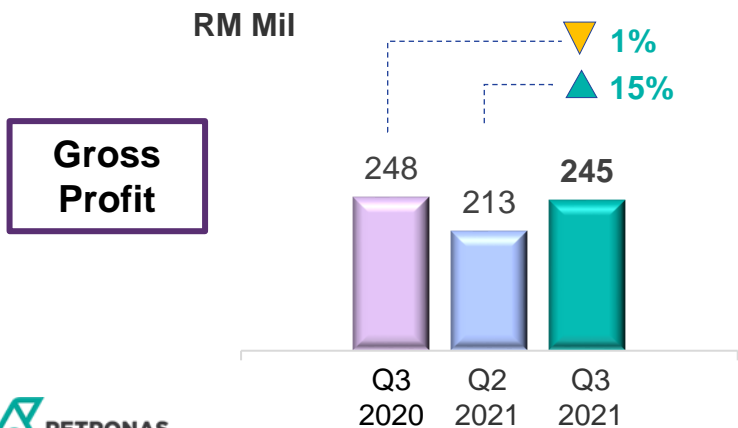
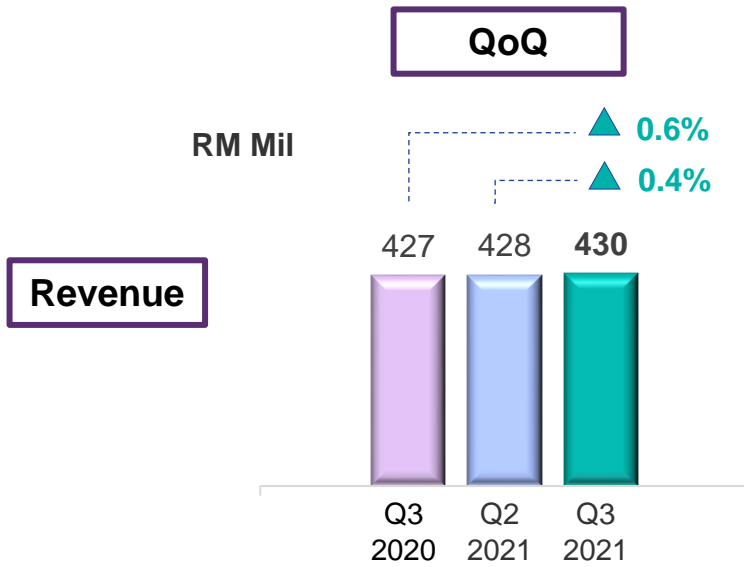
**Product Delivery
Reliability YTD**

Electricity	100%
Steam	100%
Industrial gases	100%

FINANCIAL PERFORMANCE

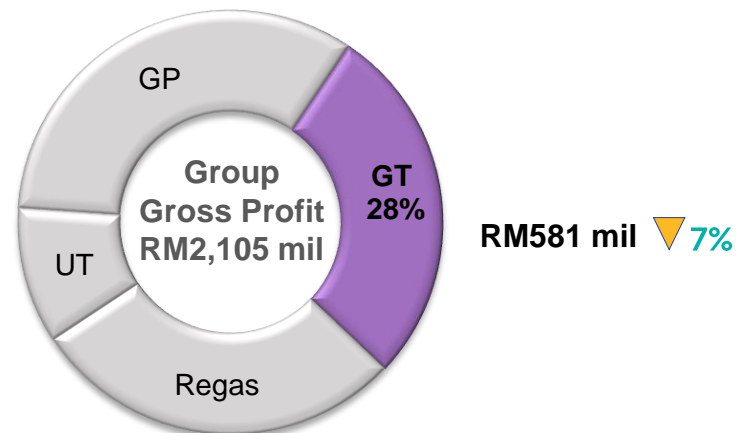
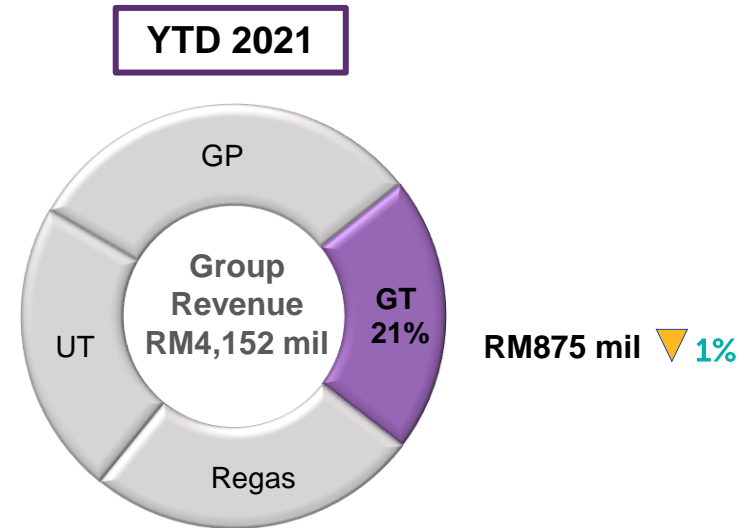
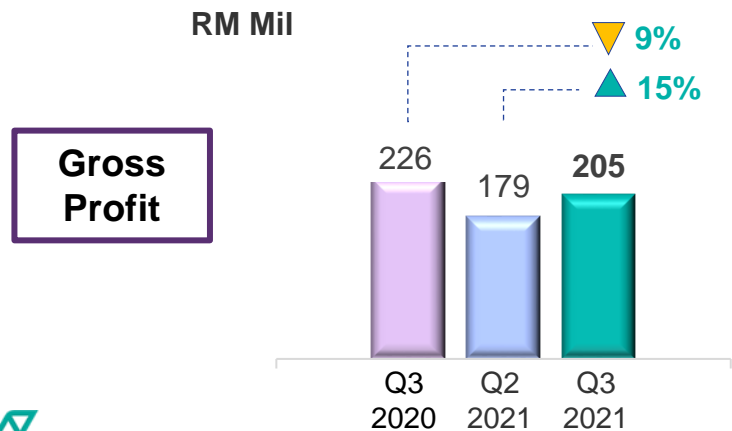
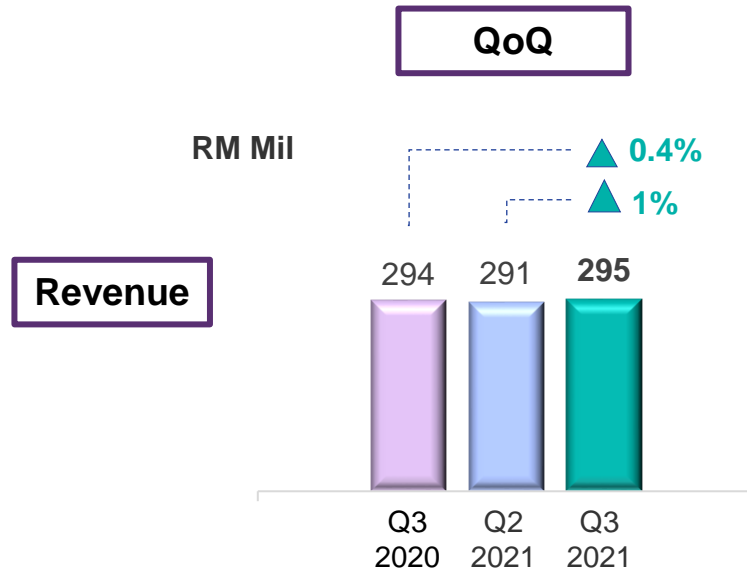
FINANCIAL: GAS PROCESSING

Comparable year-on-year gross profit



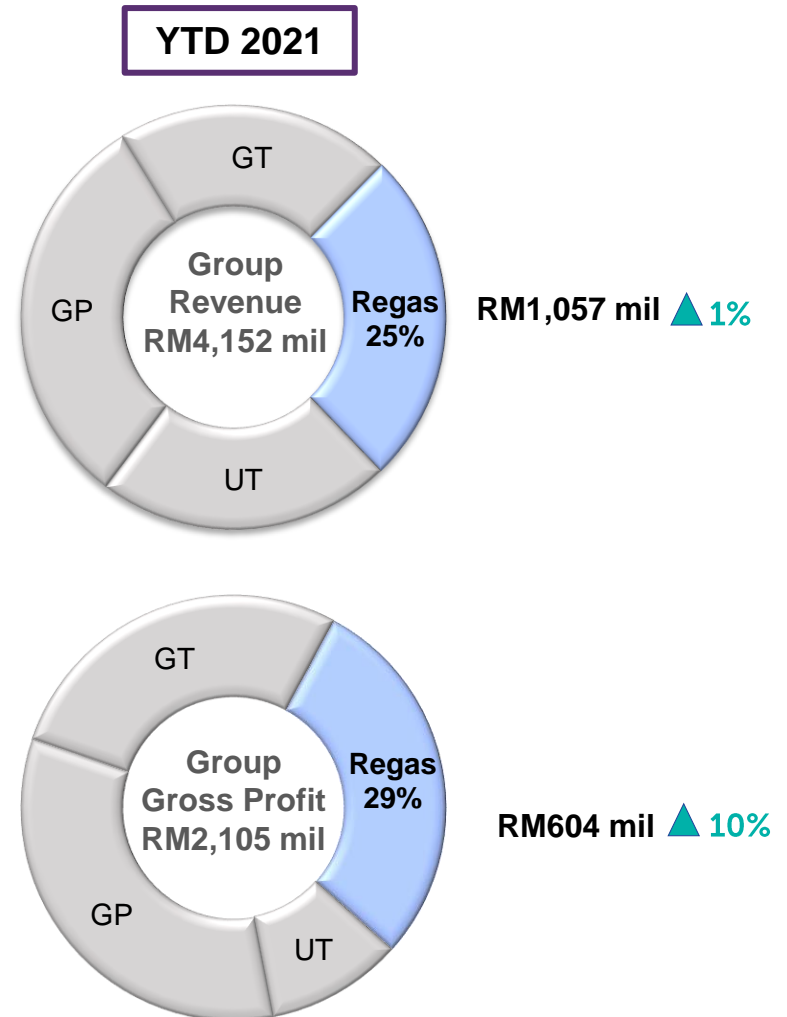
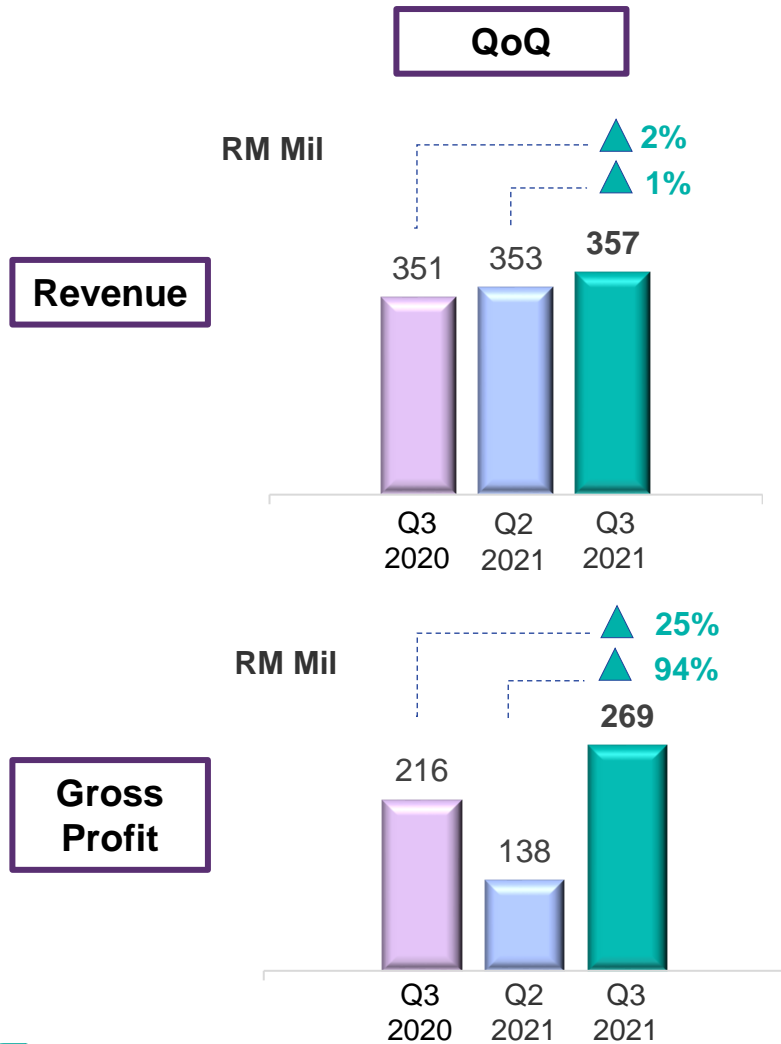
FINANCIAL: GAS TRANSPORTATION

Lower year-on-year gross profit on the back of higher operating costs



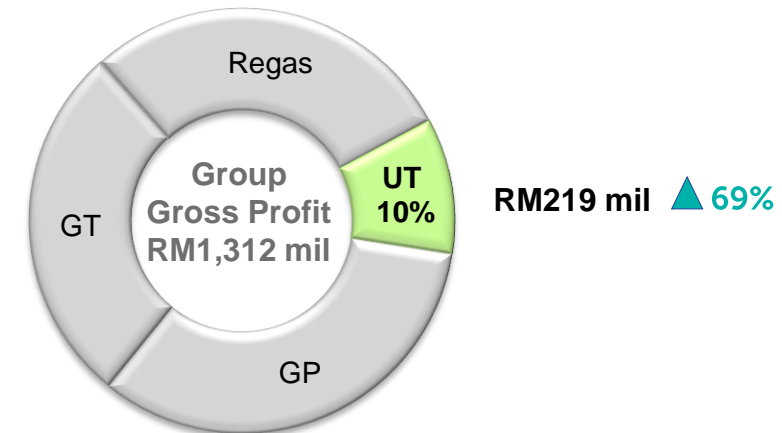
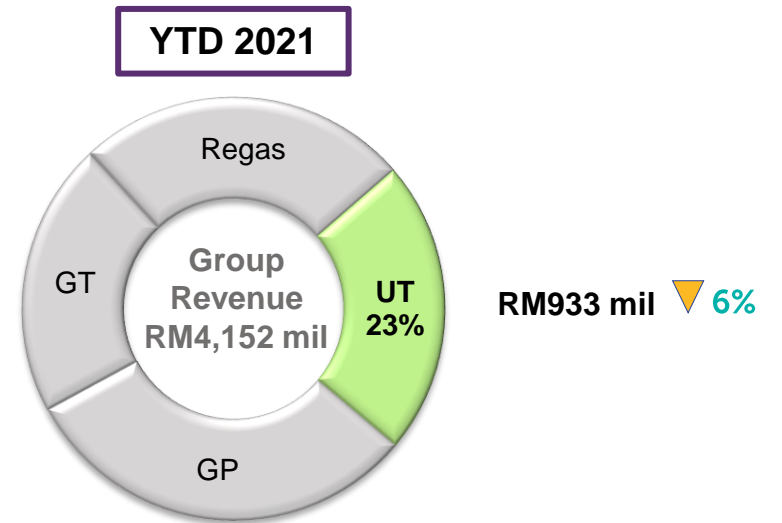
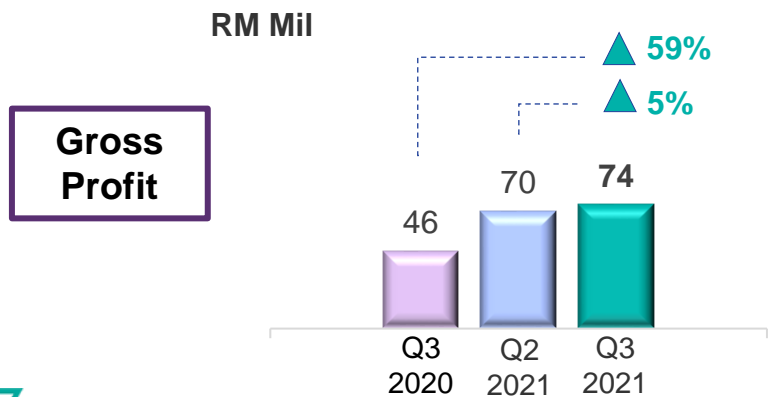
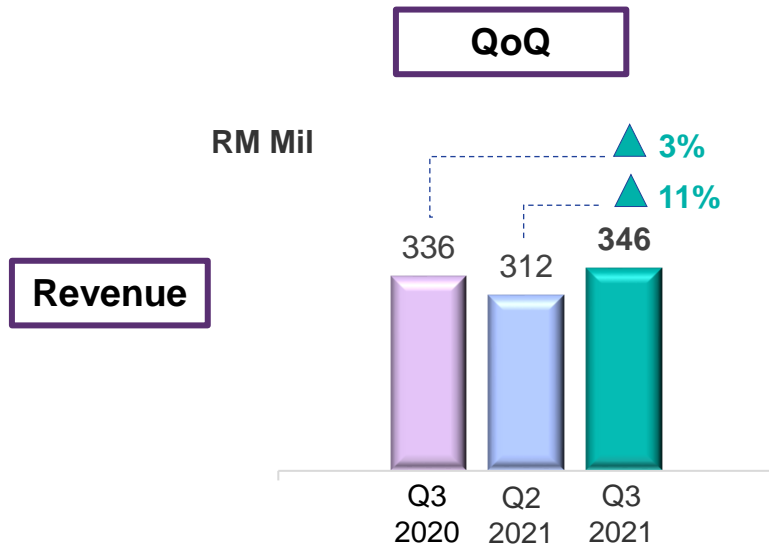
FINANCIAL: REGASIFICATION

Higher year-on-year gross profit on lower operating costs



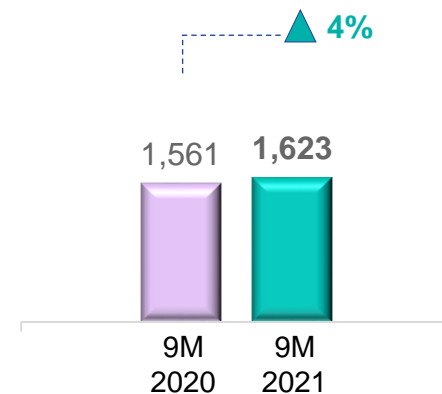
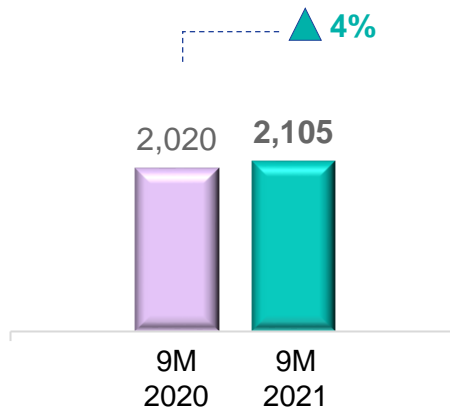
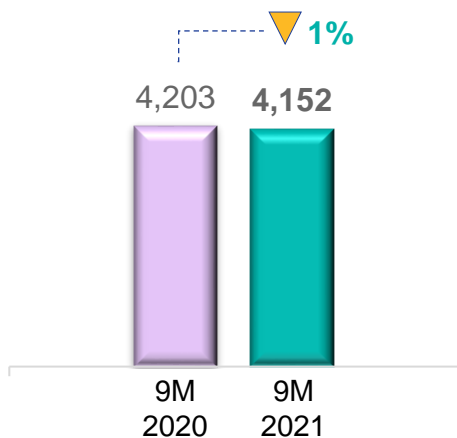
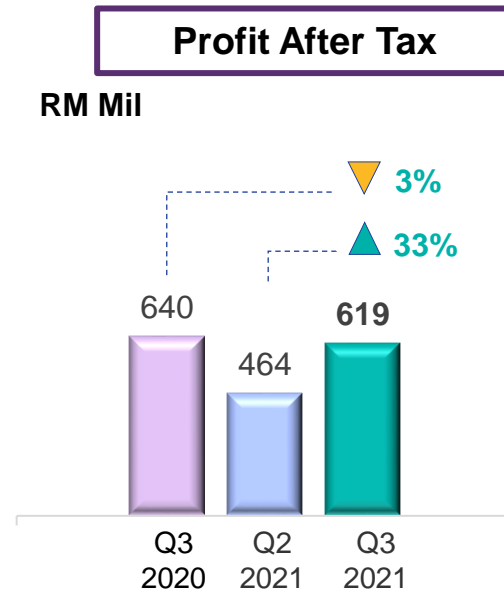
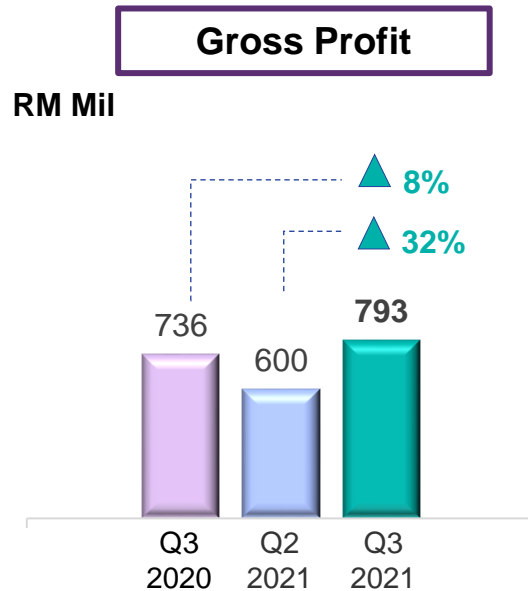
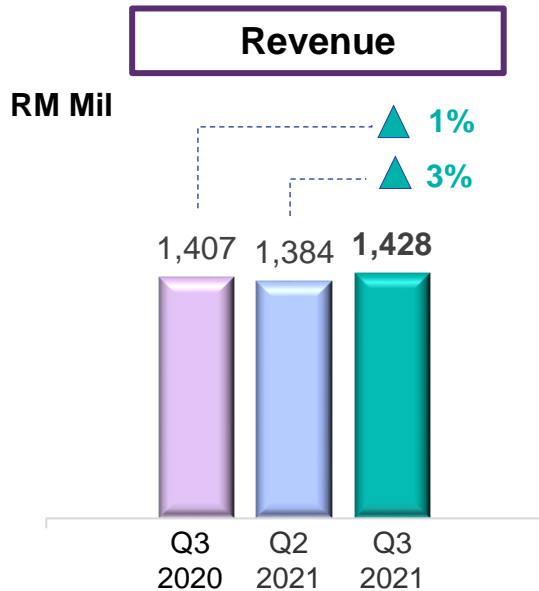
FINANCIAL: UTILITIES

Improved year-on-year gross profit on lower operating costs



FINANCIAL: GROUP

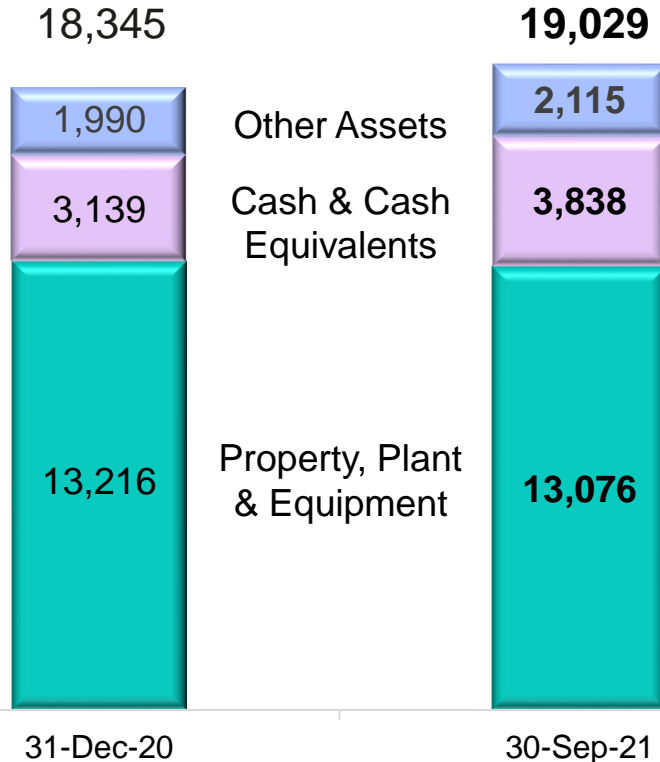
Improved 9-month profits on stronger Utilities and Regasification margins



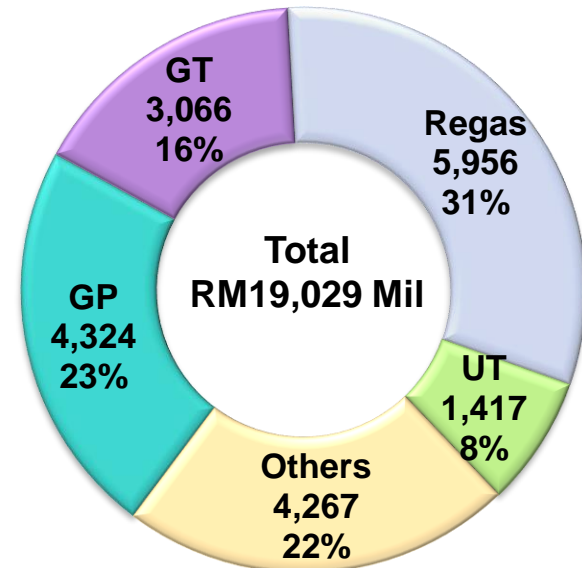
TOTAL ASSETS

Robust asset base supported by healthy cash balance as well as property, plant and equipment

Total Assets
(RM Mil)



Segmental Assets NBV
(RM Mil)



DIVIDENDS

Maximising shareholders return through sustained dividend payments

Dividend Payout Ratio

● 125%

○ 72%

Dividend per share (sen)

127

50

Quarterly Dividend Payment

5

Special

50

22

Q4

18

Q3

16

Q2

16

Q1

18

16

16

31-Dec-20

30-Sep-21

UPDATES

Potential development of additional LNG storage tank

Announcement on Non-Binding EOI

NON-BINDING EXPRESSION OF INTEREST ("EOI") FOR THE PROVISION OF A LIQUEFIED NATURAL GAS ("LNG") STORAGE TANK IN PENGERANG, JOHOR, MALAYSIA ON A LONG-TERM COMMERCIAL LEASE AGREEMENT

Pengerang LNG (Two) Sdn. Bhd. ("PLNG2SB") is pleased to announce a non-binding EOI for a new proposed LNG storage tank in Pengerang, Johor, Malaysia for LNG storage and reload activities.

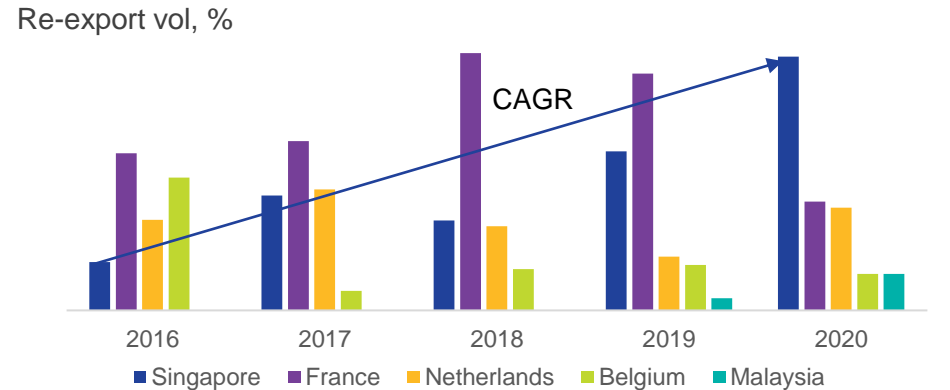
In supporting the growth in LNG emerging market in Asia, PLNG2SB is considering to build an additional LNG Tank (Tank 3) in Pengerang. The utilization of Tank 3 is for LNG to be brought into and stored solely for the purpose of LNG transhipment.

The Tank 3 is targeted to be completed / commercial operational date earliest by Q4 2025, subjected to the final FID date.

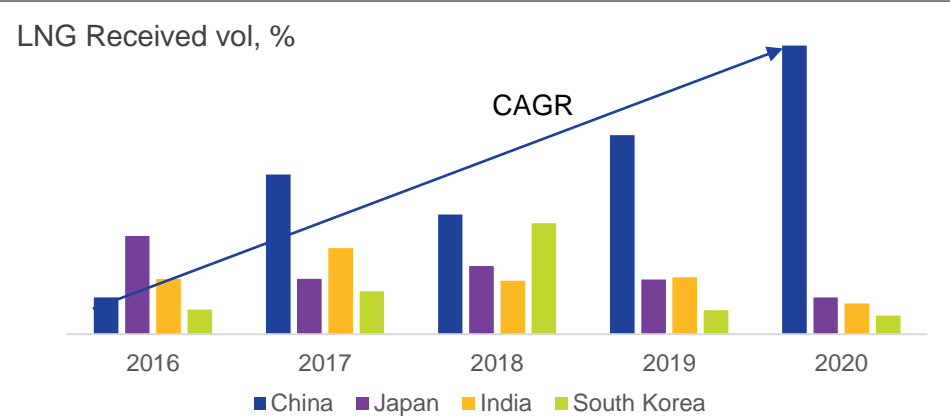
More information at Our Business > LNG Regasification



World Market Share of LNG Re-export



World Market Share of LNG Re-export to Asian Countries



Sources:

1. International Group of Liquefied Natural Gas Importers Annual Report, 2017-2021
2. International Gas Union World LNG Report, 2019 & 2020

Q&A

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