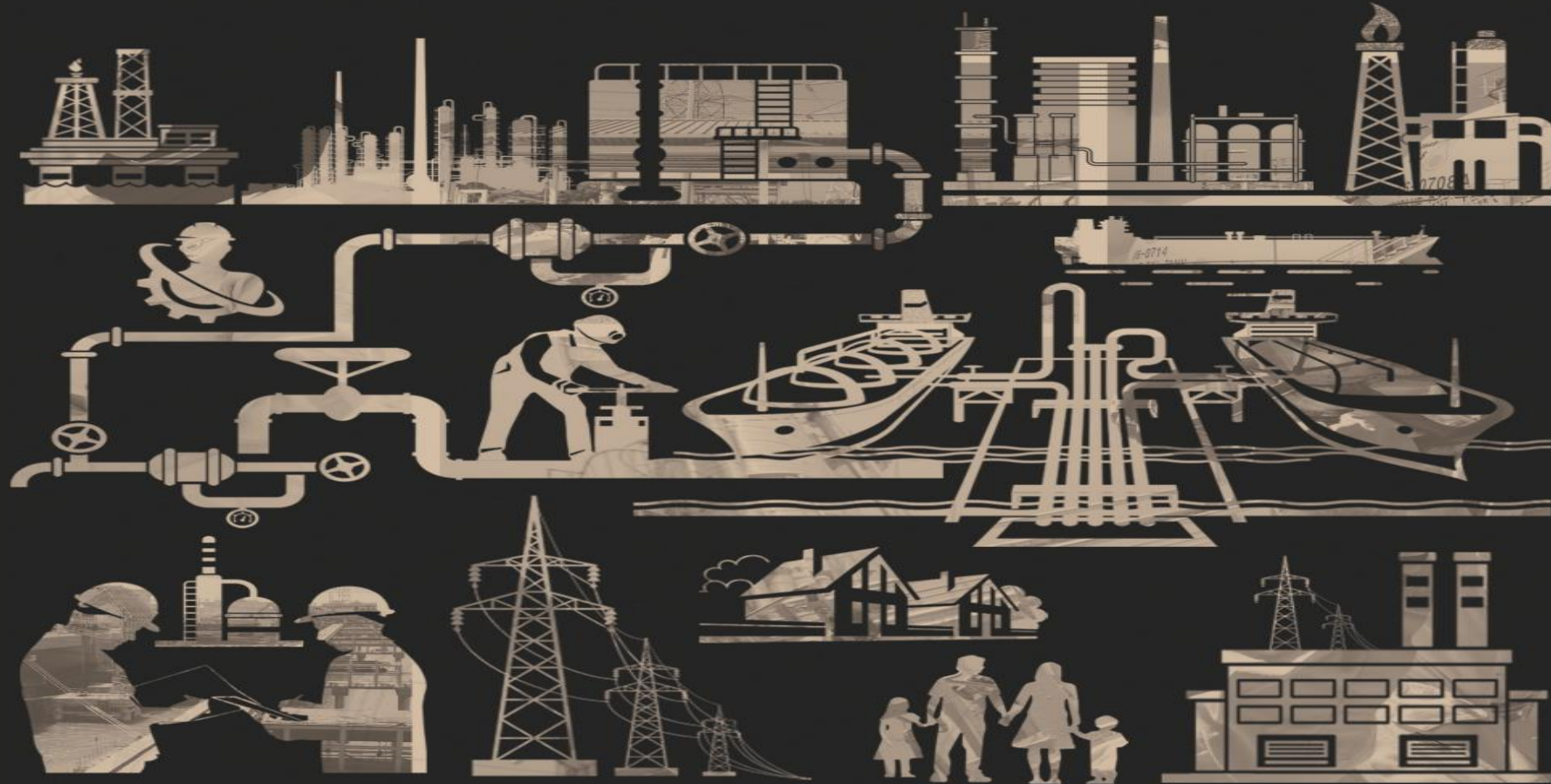


DRIVING EXECUTION DELIVERING VALUE



PETRONAS GAS BERHAD

35th ANNUAL GENERAL MEETING | 30 APRIL 2018



Sharing Excellence
ANNUAL REPORT 2007

KAMAL BAHRIN AHMAD
MD/CEO PGB



**2017
KEY FOCUS AREAS**



We have successfully delivered the key focus areas of 2017



PGB TRANSFORMATION

Commenced 2nd phase of Transformation (3ZERO100 Beyond)



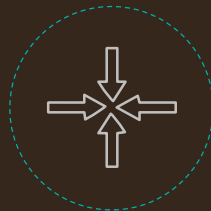
LNG REGASIFICATION TERMINAL PENGERANG

Achieved commercial operation on 1 November 2017



AIR SEPARATION UNIT PENGERANG

Well on track to achieve commercial operation in Q4 2018



THIRD PARTY ACCESS

Operationally ready and managed to maintain the tariff for 2018

3ZERO100 Beyond commenced in 2017 strengthening HSSE and Operational Excellence further




**HSSE
Performance**



**Operational
Performance**



**Organisational
Culture**



**Work Process &
Management
System**

**3ZERO100
BEYOND**
Safe, Reliable & Efficient

- ✓ **ZERO Fatality**
- ✓ **Reduction of Incident**
- ✓ **World Class Reliability**
- ✓ **12 Months PBS Income**
- ✓ **Decision Making Speed**
- ✓ **Improved Productivity**
- ✓ **2nd Quartile in Cost**

HSSE remains at the forefront of PGB's priorities to ensure everyone goes home safely...



Fatality Incident 0



Major Lost of Primary Containment 0



Major Fire Incident 0



Lost Time Injury 2

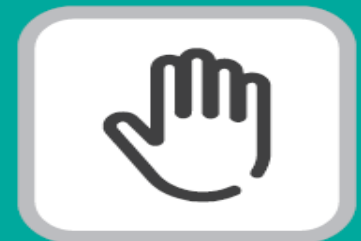


JOM PATUH & TEGUR

Prihatin dan jagalah keselamatan diri dan orang lain



Patuh

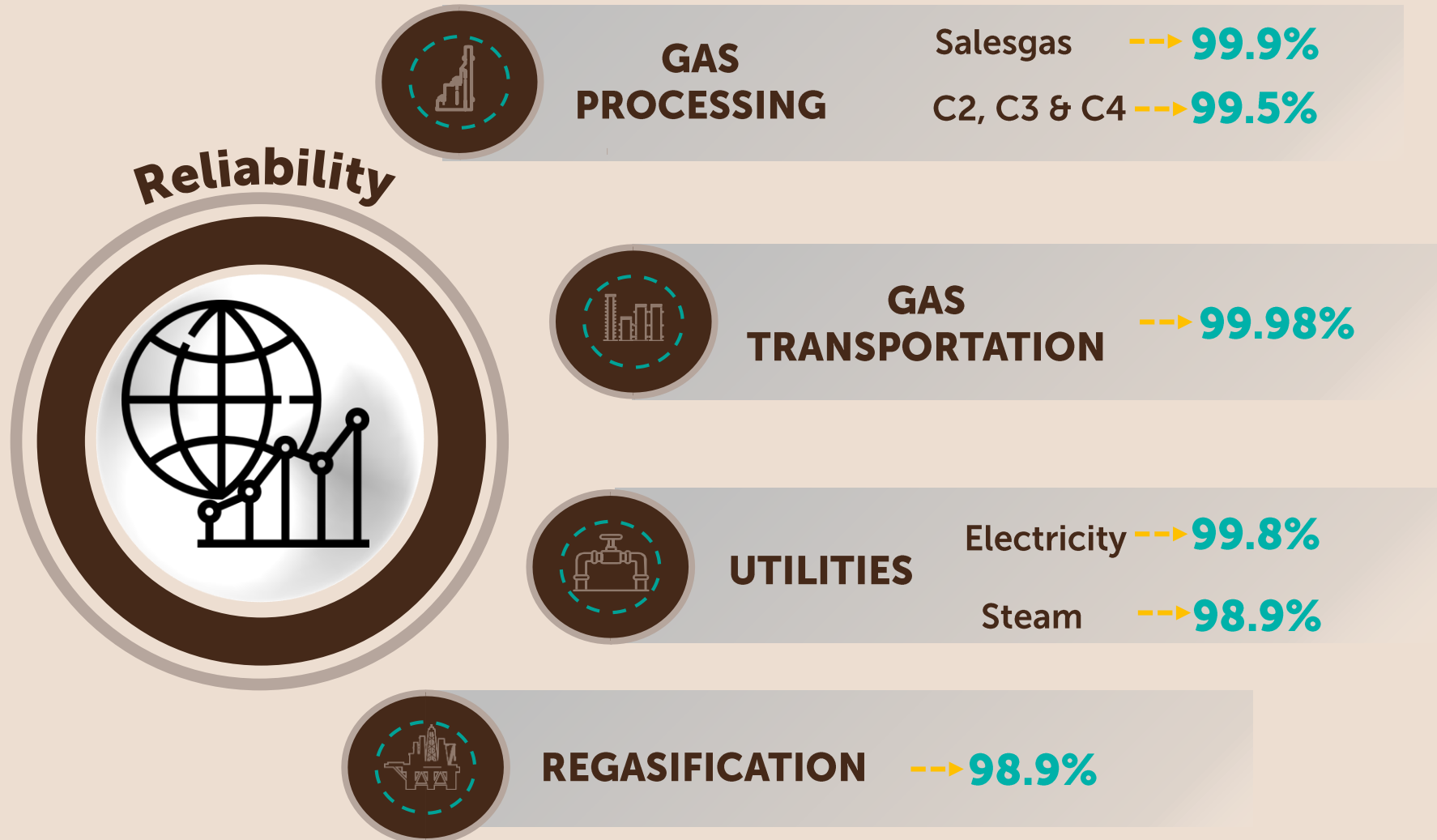


Tegur



**OPERATIONAL
PERFORMANCE**

We have also sustained reliability at World Class level, ensuring security of gas supply to the nation and customers





**PROJECT
PROGRESS
UPDATE**

We continue to deliver value through excellent project delivery of our new RGTP which commenced in Nov 2017

LNG Regasification Terminal Pengerang



**Project
schedule**



**Project
cost**



**Zero
Fatality**

Meanwhile our Air Separation Unit project in Pengerang is on track to meet the industrial gases needs for PIC

Air Separation Unit Pengerang



Project
schedule



Project
cost



Zero
Fatality

Video on Regasification Terminal Pengerang & Air Separation Unit



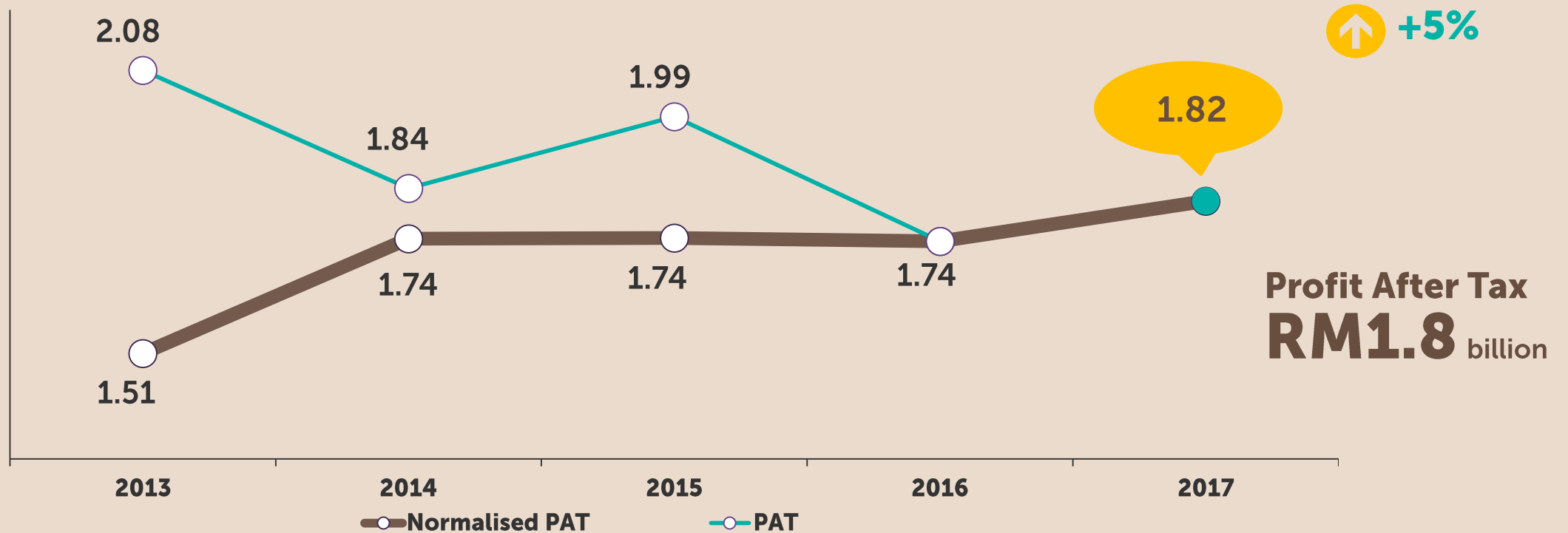


**FINANCIAL
PERFORMANCE**

Our excellent operational performance and commercial operation of RGTP resulted in higher profits

Profit After Tax

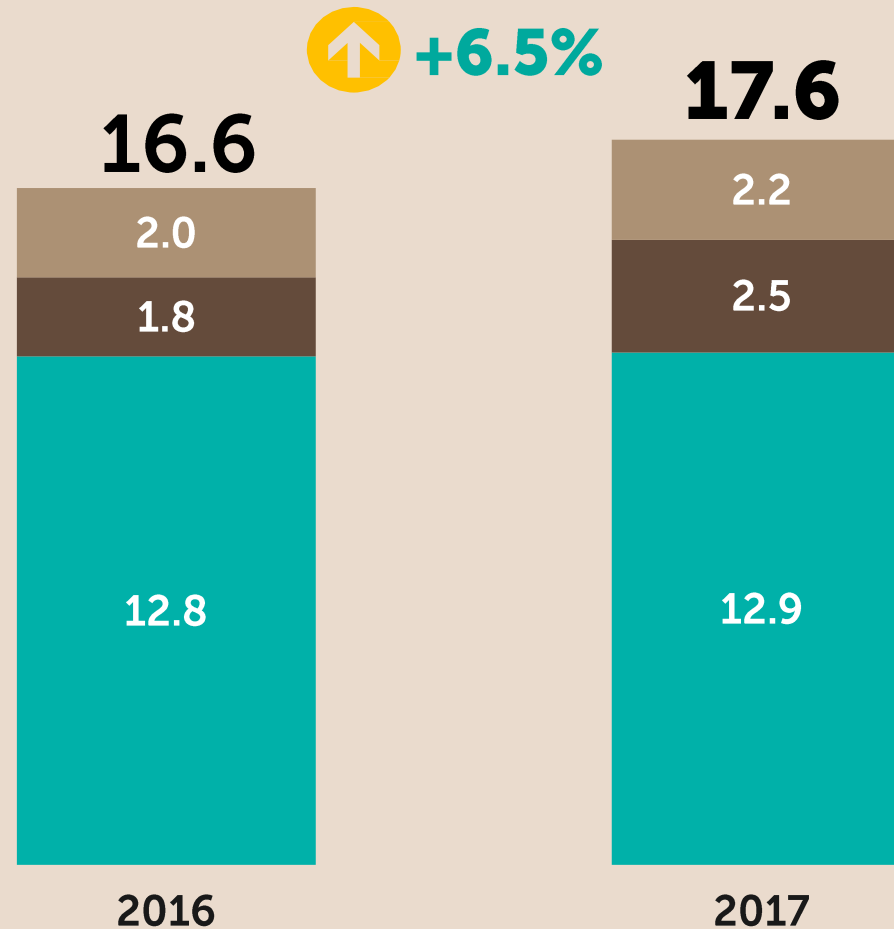
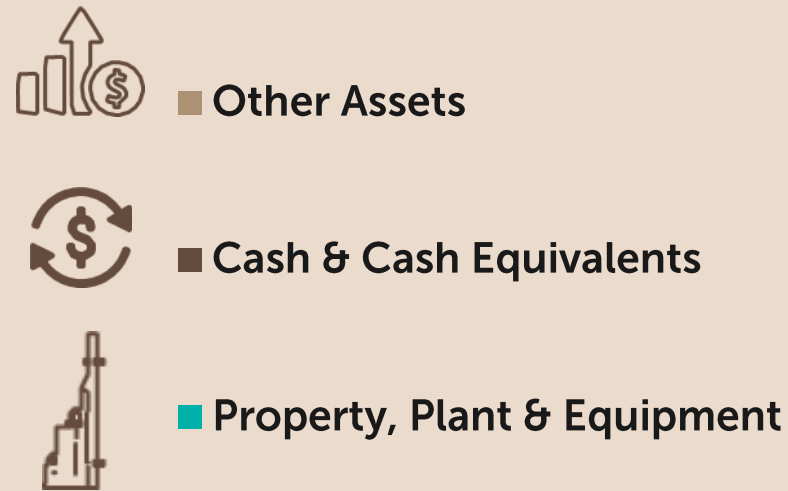
RM billion



Our total assets have strengthened as we invest in growth projects and sustain a healthy cash balance

Total Assets

RM billion

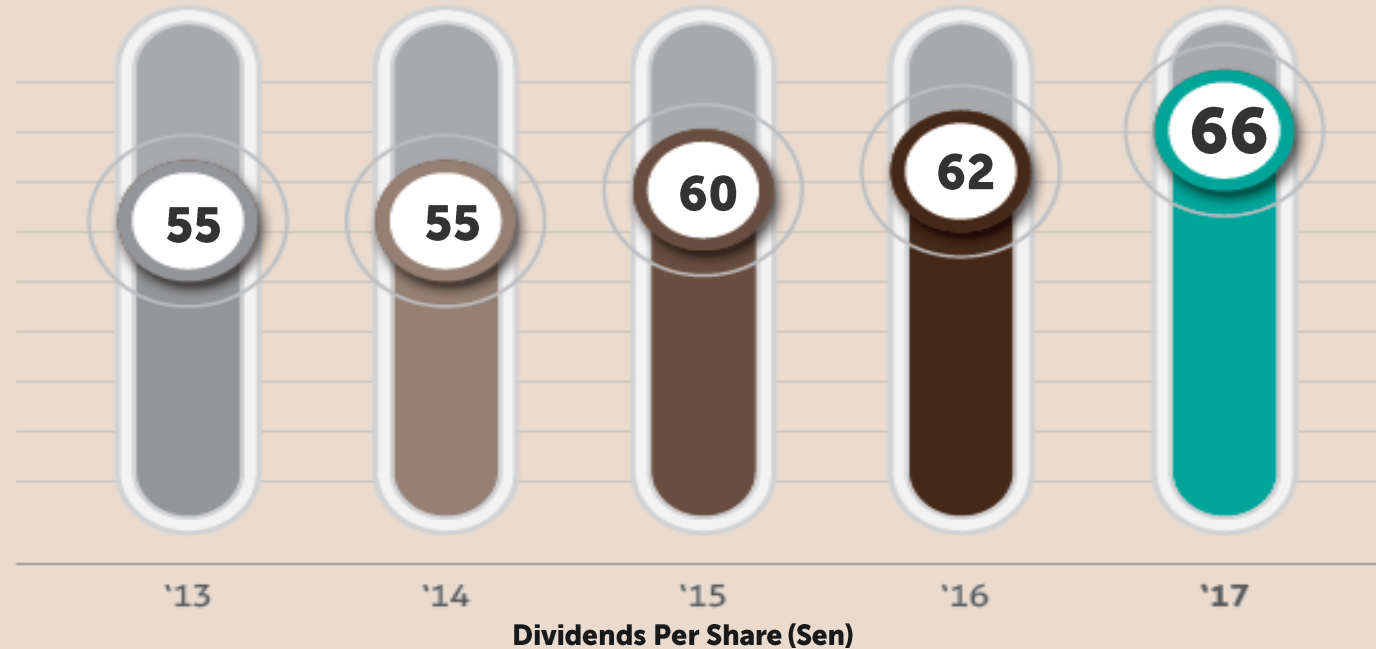
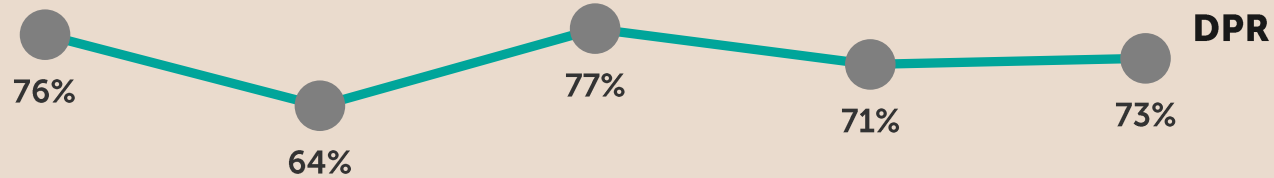


Ultimately, we continue to maximise our shareholders' return through highest ever dividend payment

Highest Ever Dividend **66** sen

Dividend Payout Ratio **73%**

Quarterly Dividend Payment



Q1

15 sen
14 June 2017

Q2

16 sen
14 Sep 2017

Q3

16 sen
8 Dec 2017

Q4

19 sen
23 Mac 2018



SUSTAINABILITY

We look beyond profitability by taking into consideration social and environmental impact



Biodiversity Conservation



"Sayangi Sungai Paka" Programme



"Hari Raya Free Market"



"Program Sentuhan Kasih"



**"Program Sentuhan Ilmu
PETRONAS"**

Our results and efforts are recognised locally and globally, through various awards



PRIME MINISTER'S
HIBISCUS AWARD



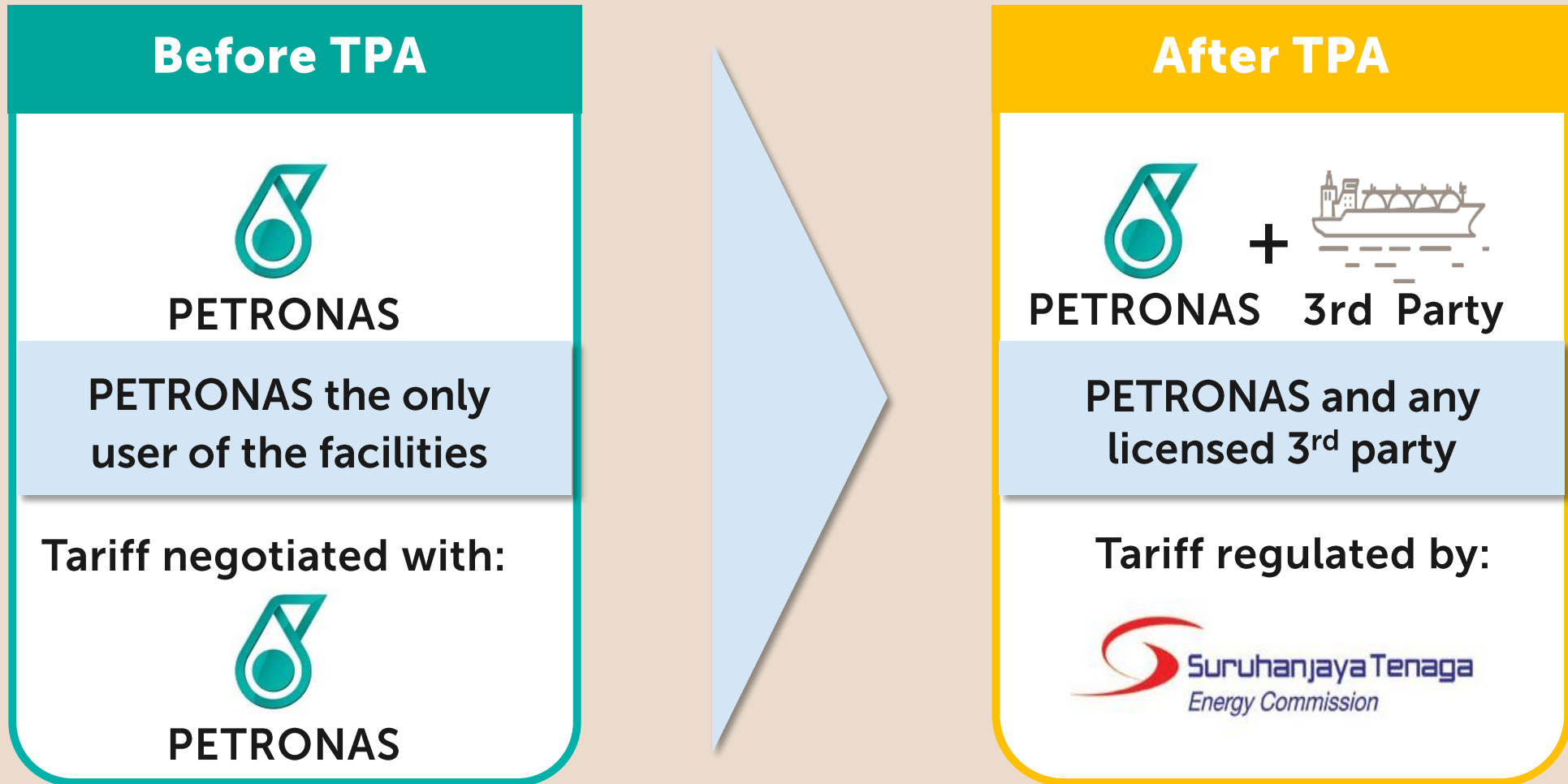
FTSE4Good
by Bursa Malaysia





**GAS MARKET
LIBERALISATION**

We have ensured operational readiness for TPA and are working closely with Energy Commission to minimise impact to our revenue



**Operational
Readiness**



**Tariff
Maintained**



**2018
OUTLOOK**

We continue to pursue growth opportunities to maximise return to shareholders

Growth

Maximising Cash Generator

Expanding Core Business

Stepping Out

**PGB COMMERCIAL
EXCELLENCE**

DIGITALISATION



**3ZERO¹⁰⁰
BEYOND**



THANK YOU

