



# PETRONAS GAS BERHAD

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**Analyst Briefing for Quarter Ended 30 June 2022**

**Friday, 26 August 2022  
6:00 – 7:00 p.m. (GMT+8)**

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# PGB Management



**Abdul Aziz Othman**  
Managing Director/  
Chief Executive  
Officer



**Shahrul Azham  
Sukaiman**  
Chief Financial  
Officer



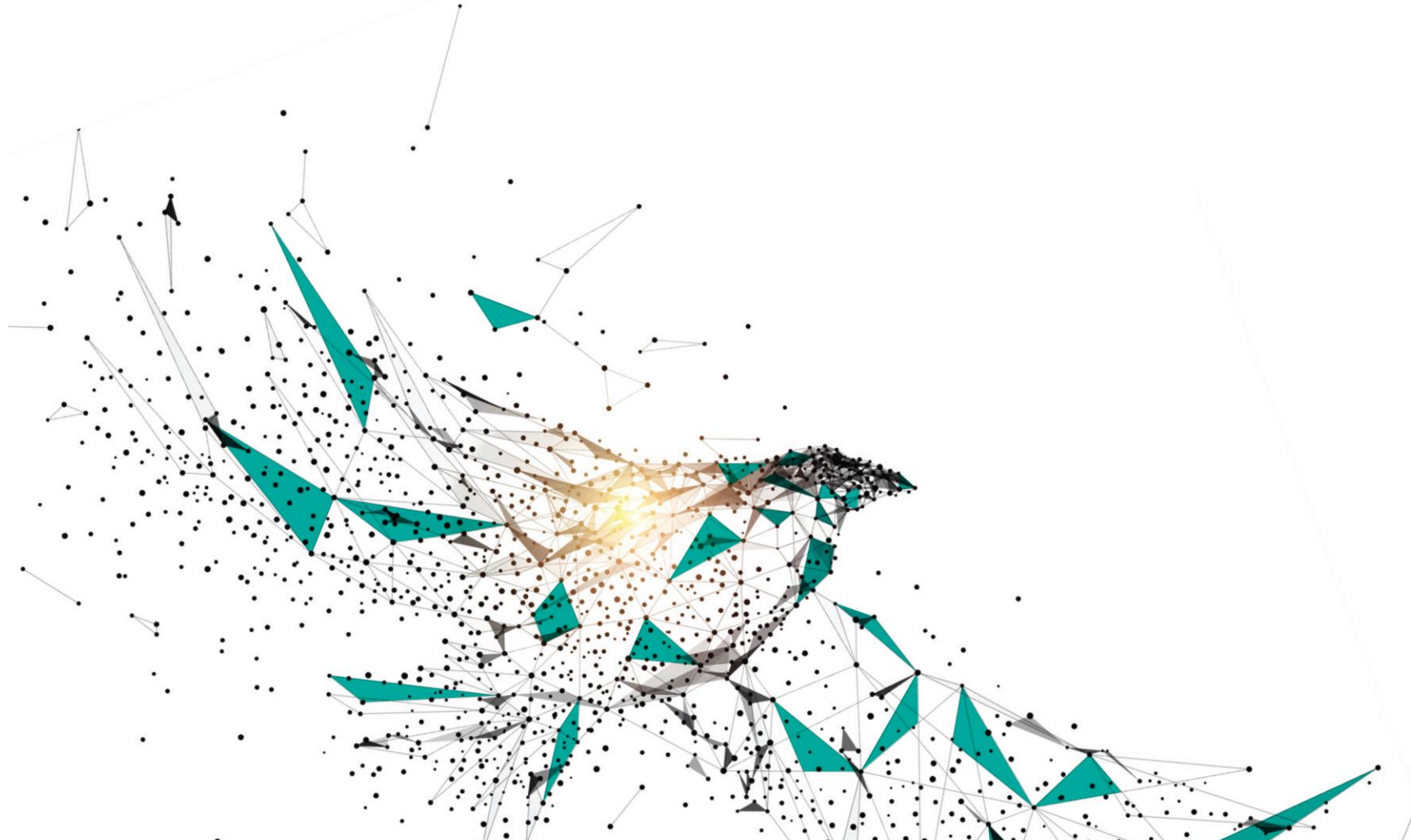
**Hisham Maaulot**  
Head, Business  
Development &  
Commercial



**Izan Hajar Ishak**  
Head, Investor  
Relations

# Presentation Outline

- 01 HIGHLIGHTS
- 02 BUSINESS UPDATES
- 03 FINANCIAL PERFORMANCE
- 04 Q&A



# KEY HIGHLIGHTS



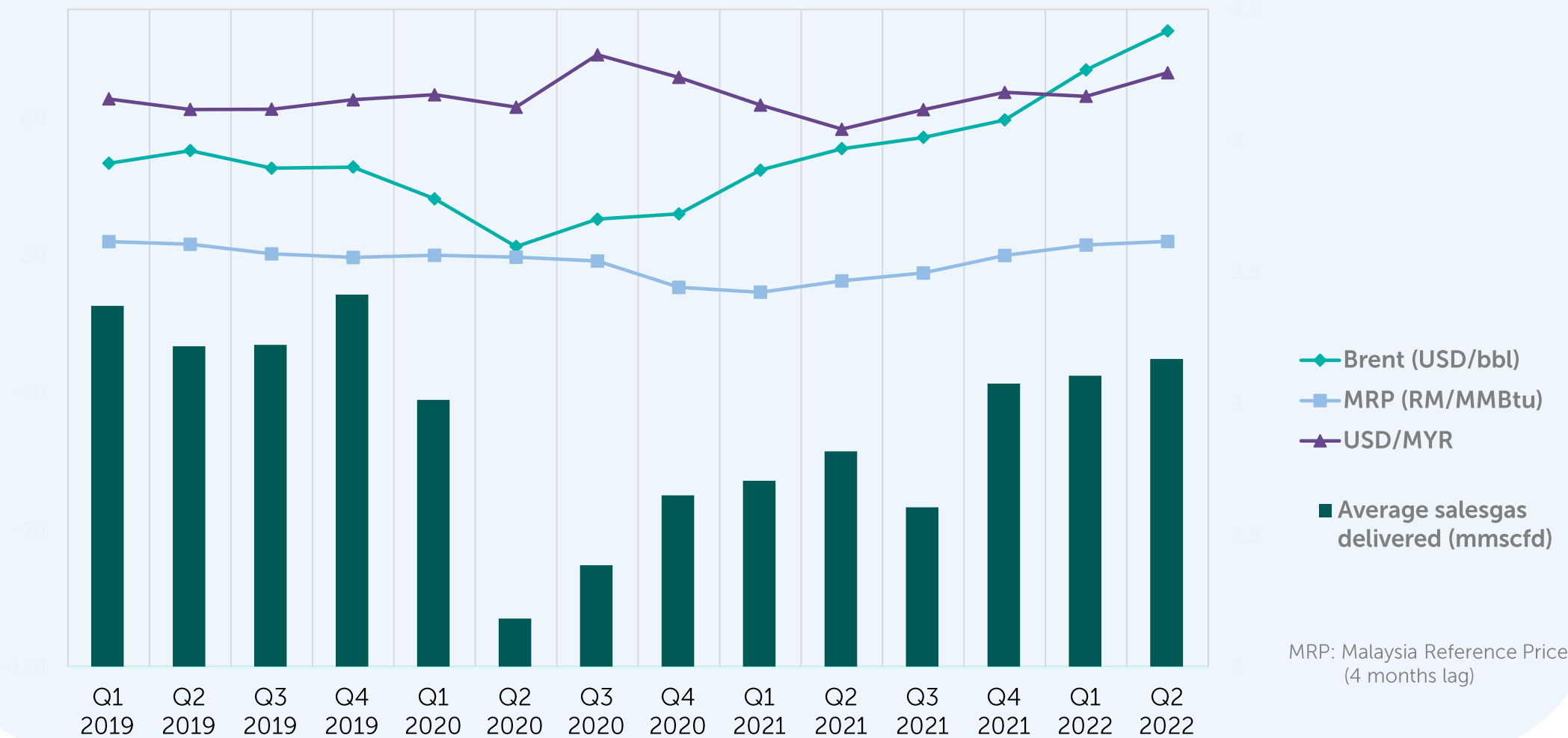


## KEY HIGHLIGHTS

- **Steady revenue streams** on the back of **world class operational performance**
- Financial performance affected by **fuel gas price and foreign exchange movement**
- Improved **Utilities margin q-o-q** from renewed commercial terms
- Interim **dividend of 16 sen** per share
- **New extension** of lateral pipeline and metering station to **Banting**, to be commissioned in **August 2023**

# Prices and forex volatility affecting operating cost

## COMMODITY PRICES, FOREIGN EXCHANGE MOVEMENT AND VOLUME

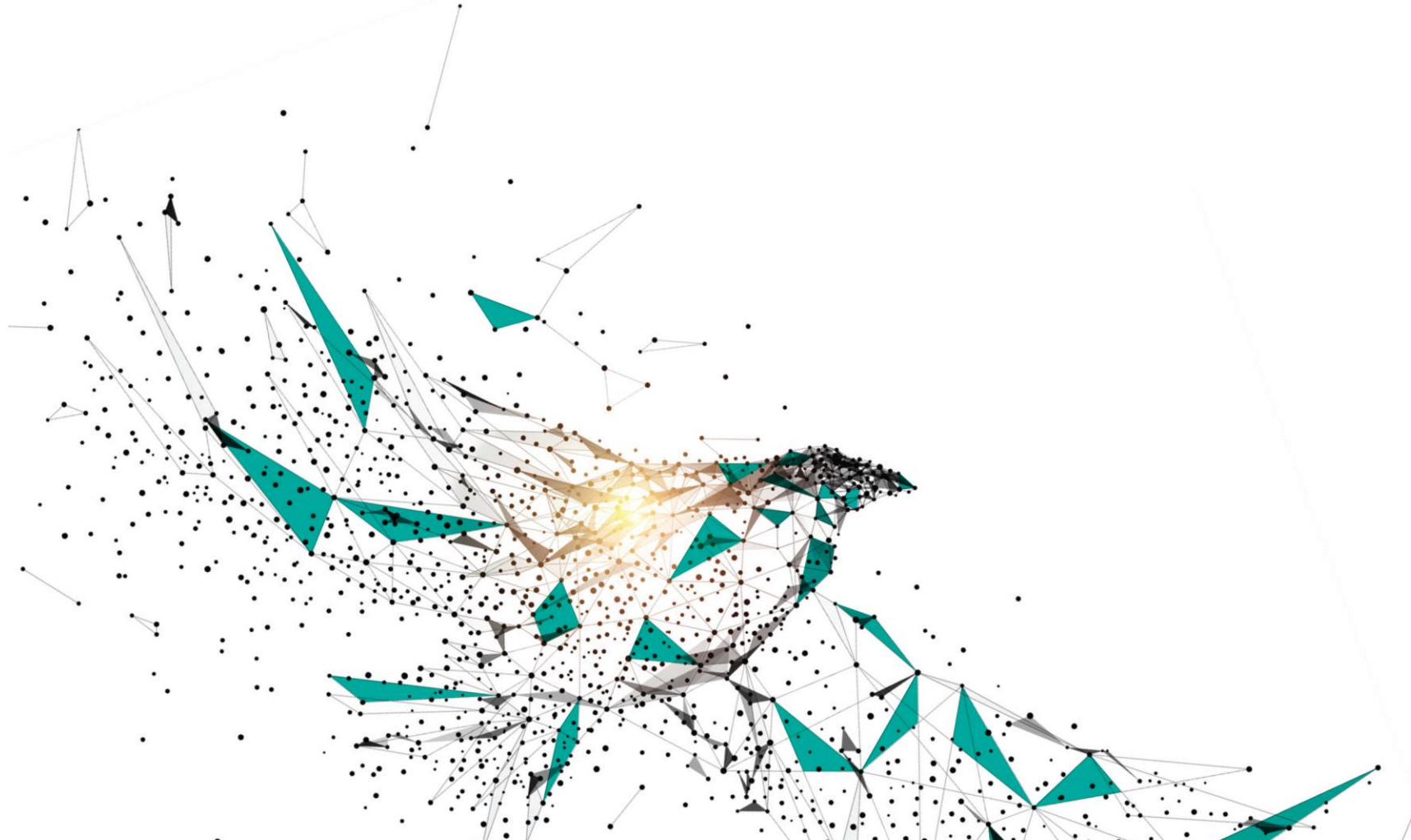


# Financial Snapshot

Performance (RM Mil)	H1 2022		H1 2021
Revenue	2,963	▲ 9%	2,724
Gross Profit	1,235	▼ 6%	1,312
Profit After Tax	853	▼ 15%	1,004
EBITDA	1,627	▼ 6%	1,731
Earnings per share (sen)	40.79	▼ 16%	48.29
Dividend per share (sen)	32.00		32.00



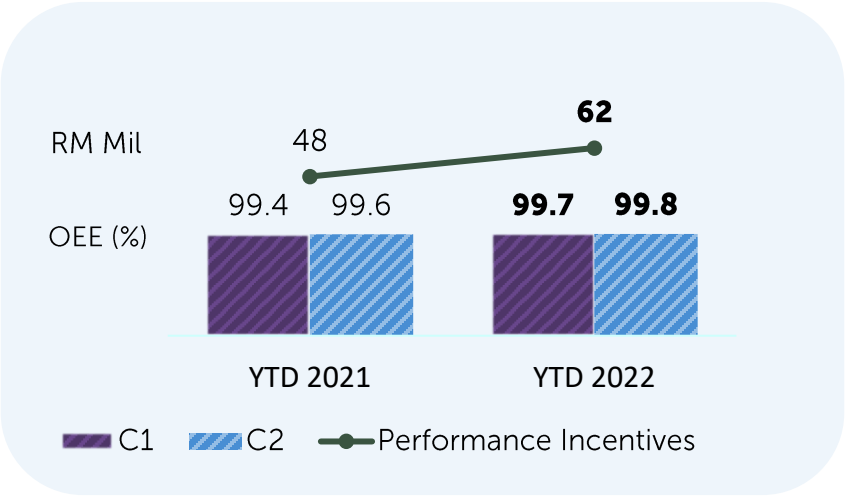
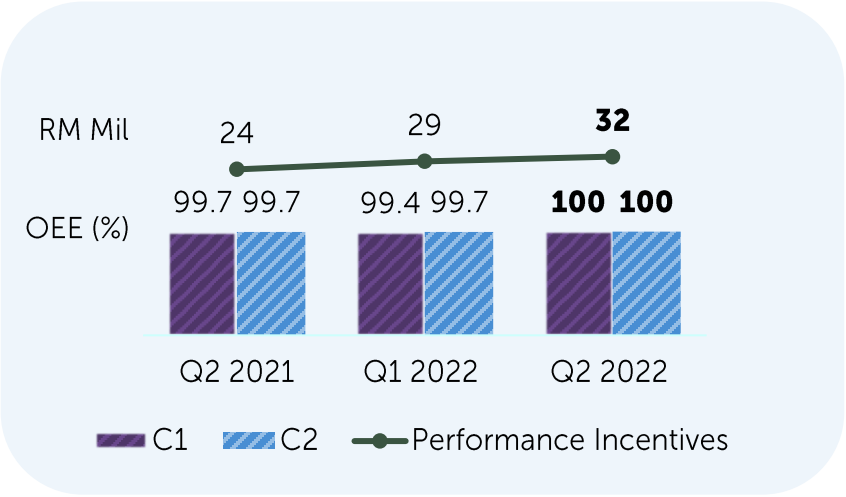




# BUSINESS UPDATES

# Gas Processing

Sustained strong OEE, demonstrating commitment in ensuring security of product supply to customer



OEE: Overall Equipment Effectiveness



Open

## Operational Excellence

≈100% OEE

Stable for both C1 (Salesgas) and C2 (Ethane)

100% Reliability

Ensure steady delivery to customers

Q2 Performance incentives at RM32 million

High level efficiency corresponds to higher incentives

## Segment Updates



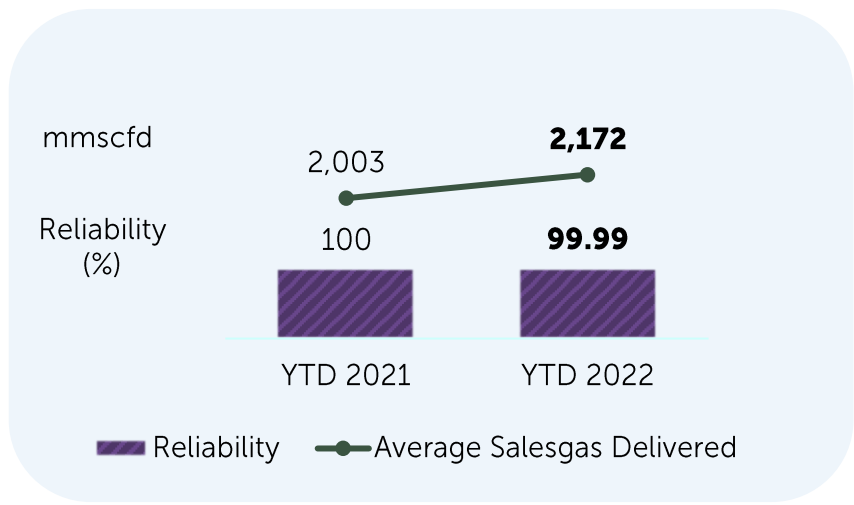
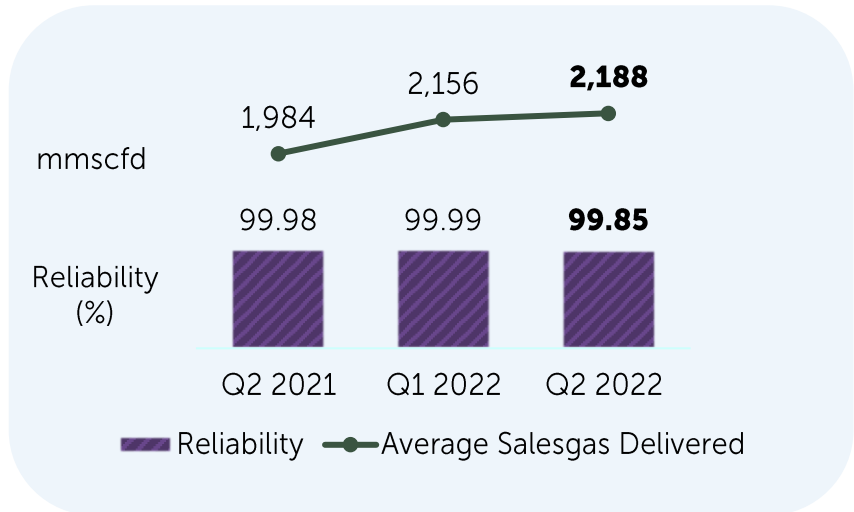
TCOT Off-Gas Rerouting Project

Project is progressing as per schedule

TCOT: Terengganu Crude Oil Terminal

# Gas Transportation

## Sustained commitment in ensuring security of gas supply to the nation



### Operational Excellence

≈99.85% Reliability  
Sustained reliability

2,188 mmscfd  
Average salesgas delivered in the quarter

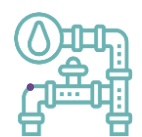
### Segment Updates



10 km pipeline extension to Banting, Selangor  
EPCC awarded in June 2022



New gas compressor station in Kluang, Johor  
Progressing as per schedule



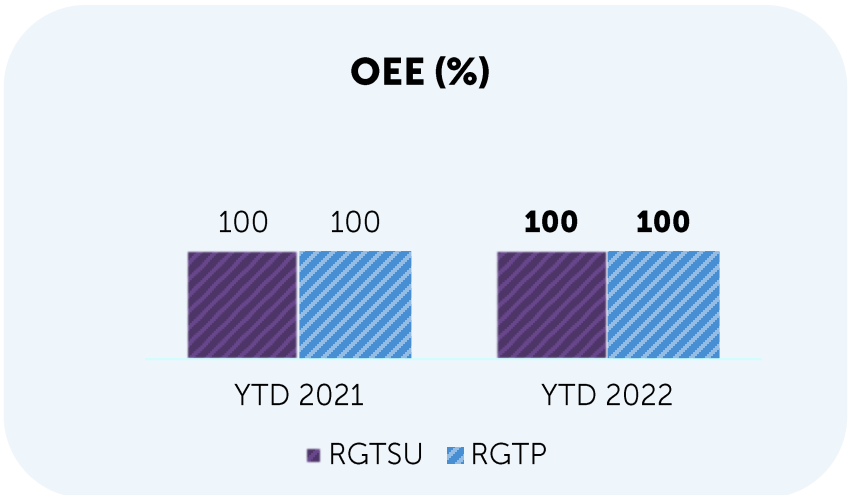
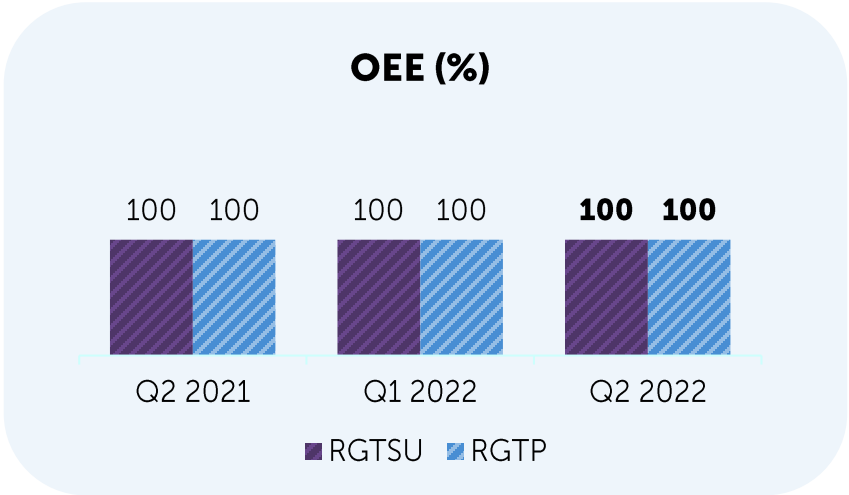
42km pipeline extension to Pulau Indah, Selangor  
Progressing as per schedule



Southern PGU **✓** debottlenecking  
Completed in May 2022

# Regasification

## Sustained strong OEE at both regasification terminals, complemented by ancillary services



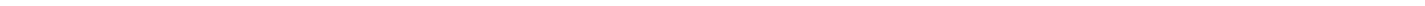
### Operational Excellence

**100% OEE**

Sustained at both RGTSU and RGTP

**23 Cargoes received in H1 2022**

4 at RGTSU and 19 at RGTP



### Ancillary services offering

678 truck loading delivered in H1 2022

### Segment Updates



#### Potential third LNG storage tank at Pengerang

On track for Final Investment Decision by end 2022



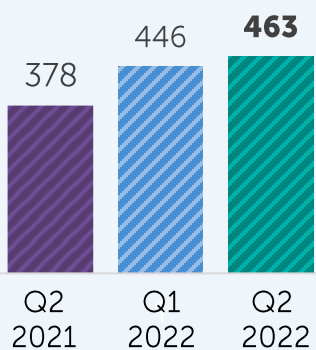
OEE: Overall Equipment Effectiveness

RGTSU : LNG Regasification Sungai Udang  
 RGTP : LNG Regasification Pengerang  
 GUCD : Gassing Up Cooling Down



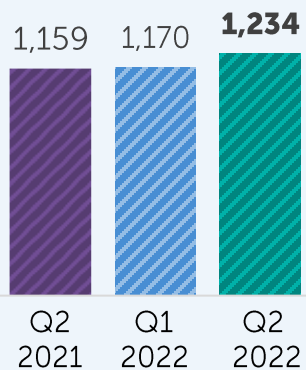
### ELECTRICITY

GWh



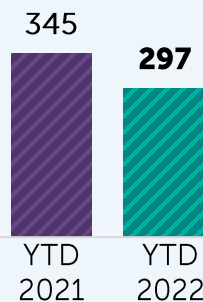
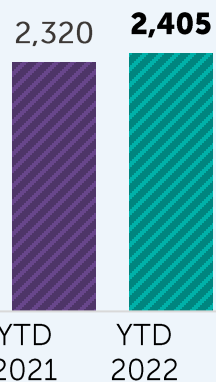
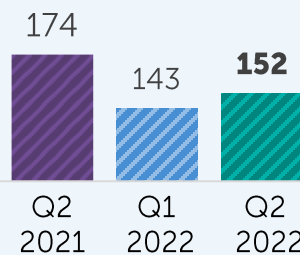
### STEAM

kMt



### INDUSTRIAL GASES

Mil Nm<sup>3</sup>



### Operational Excellence

100% Product Delivery Reliability  
for Electricity and Steam

Higher electricity and steam volumes  
year-on-year

Higher offtake from customers

### Segment Updates



#### Electricity and Utilities Contract Renewals

Improved pricing structure to allow pass-through costs



#### Utilities Connection to PCC OM

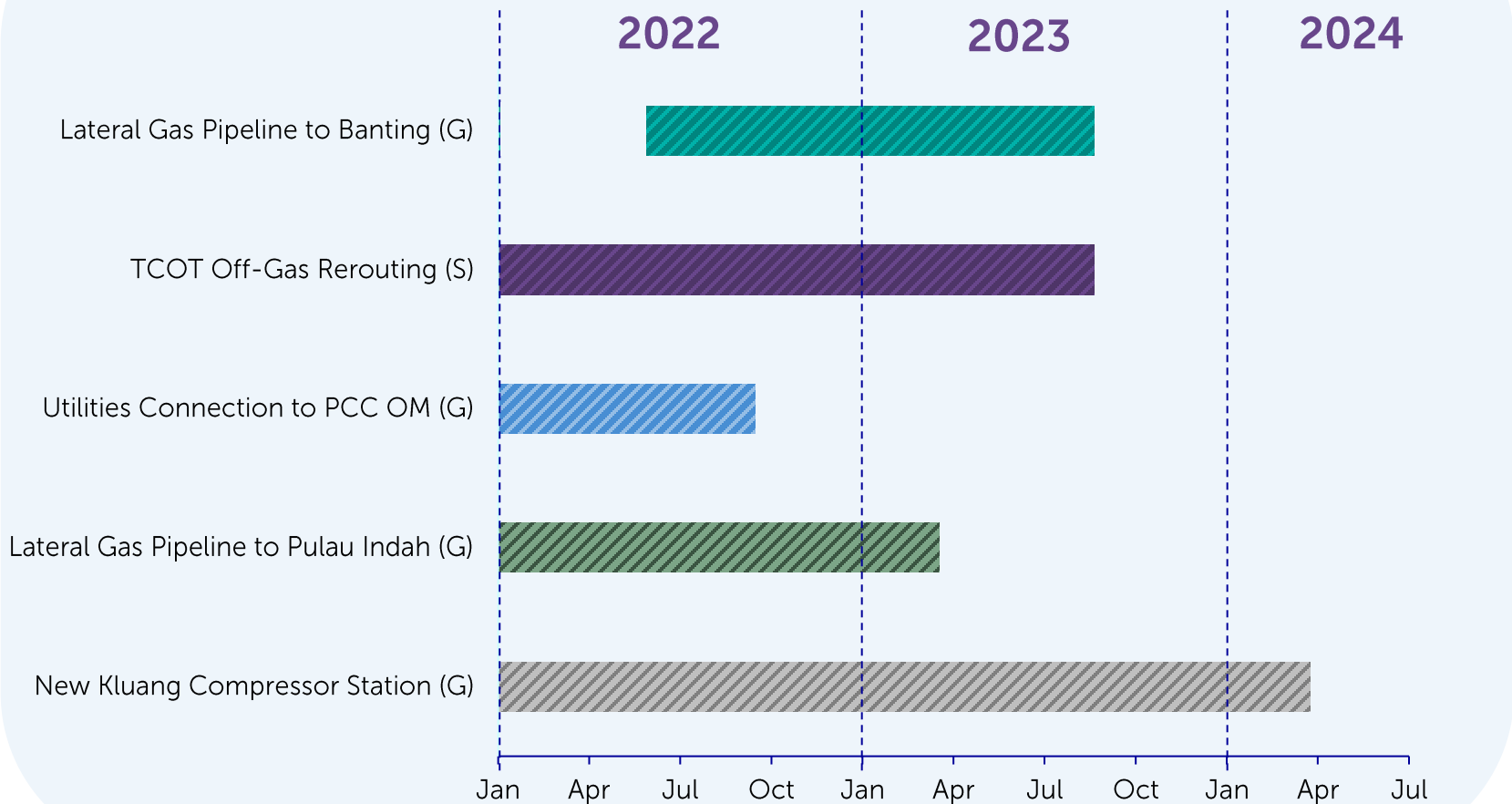
Progressing as per schedule

PCC OM: PCC Oxylalkylates Malaysia

# Projects

Continuously investing in growth with 6 projects worth ≈RM 1.4 billion sanctioned since 2021

## PLANNED TIMELINE



## Projects in Pipeline



Potential third LNG storage tank at Pengerang



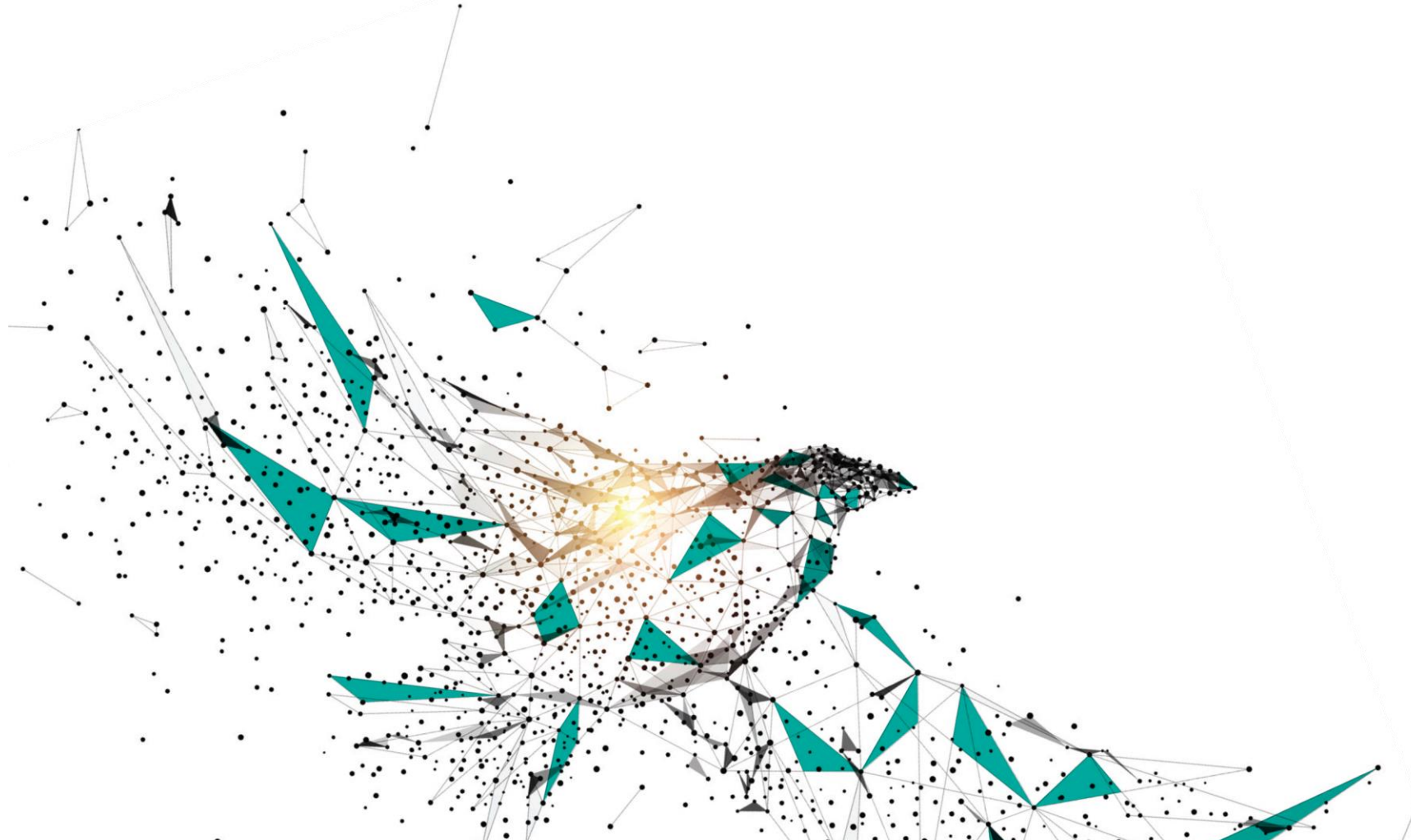
Power generation opportunities in Sabah



Integrated utilities solution in industrial parks



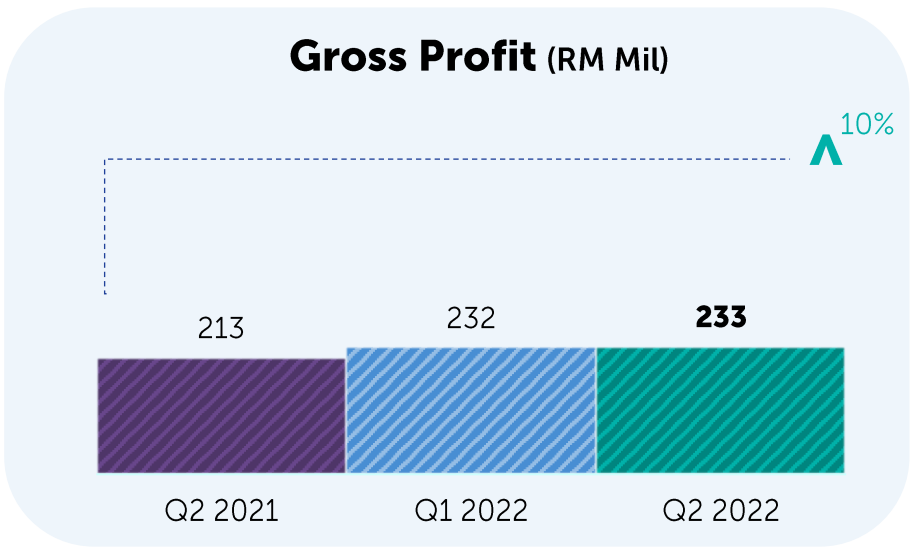
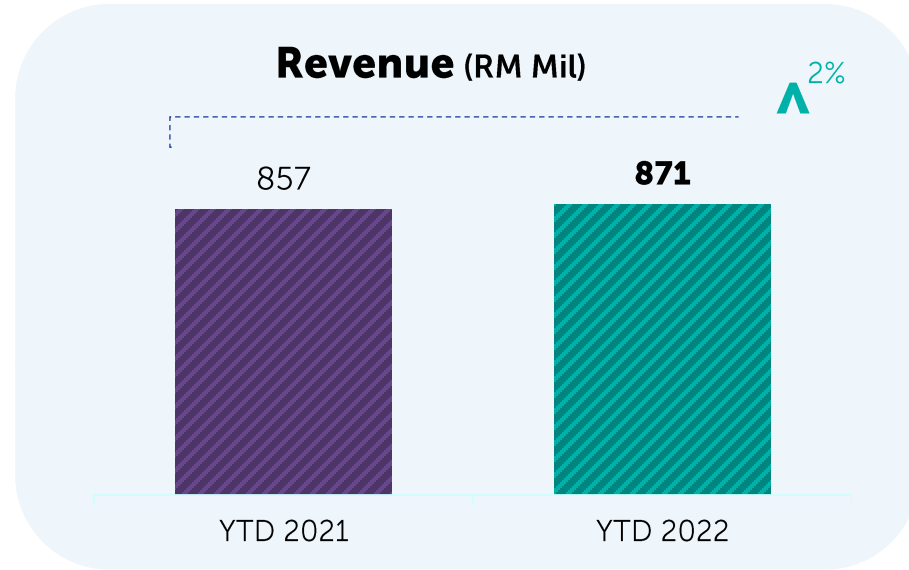
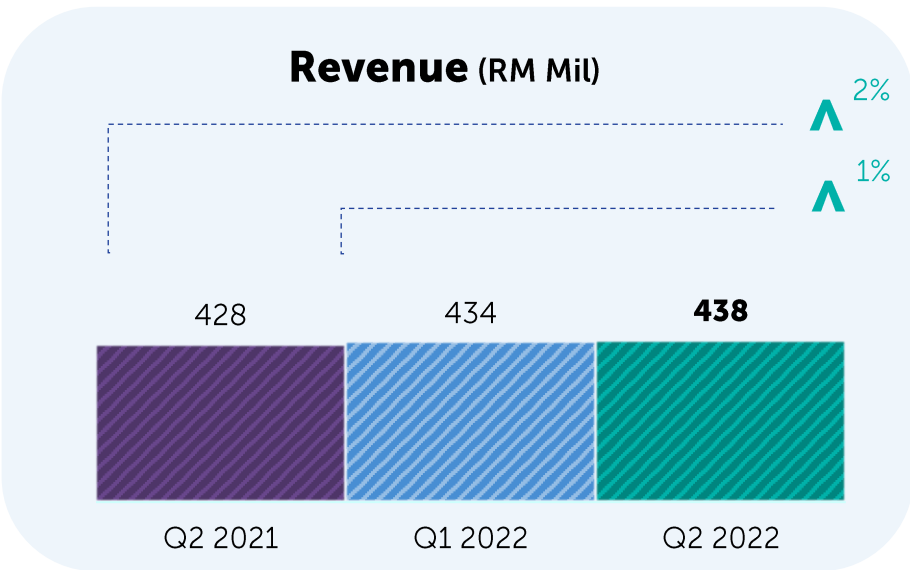
(G) Growth project (S) Sustenance project



# FINANCIAL PERFORMANCE

# Gas Processing

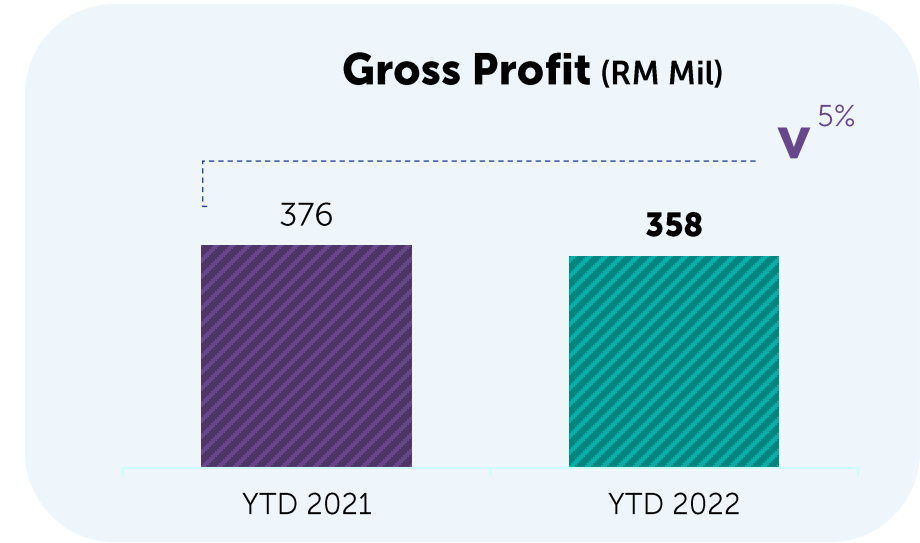
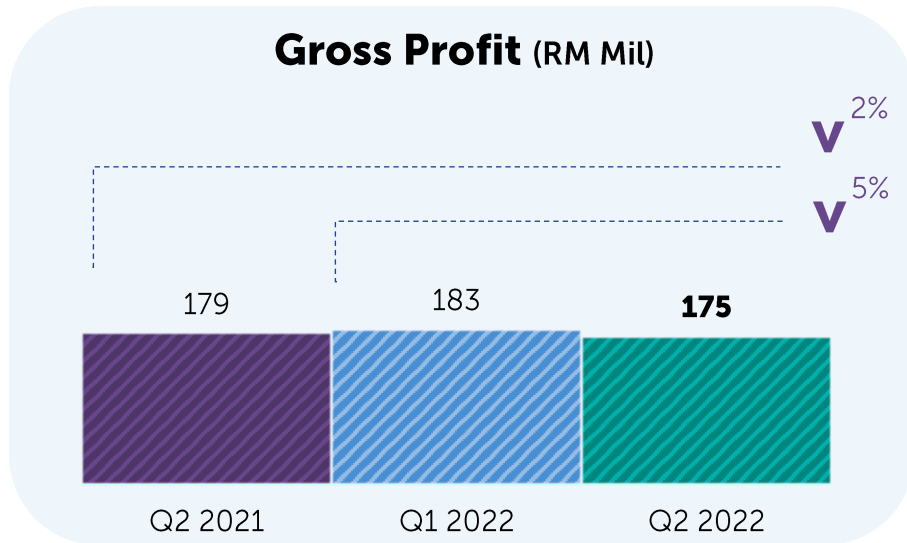
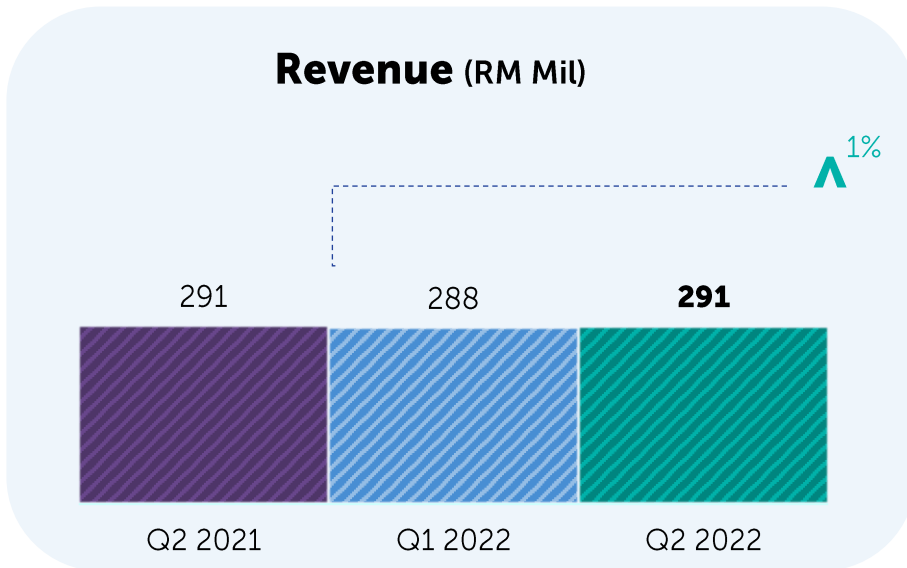
Steady year-on-year performance with higher internal gas consumption incentive achieved





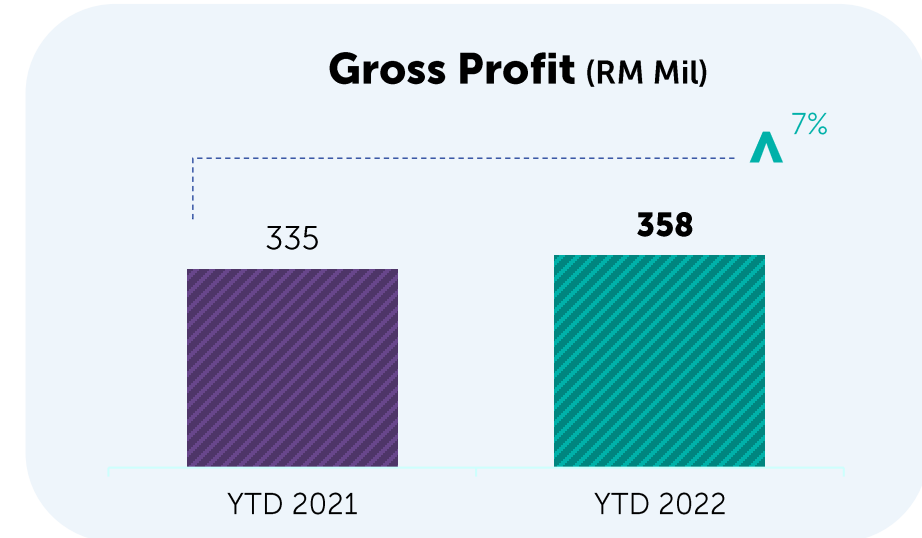
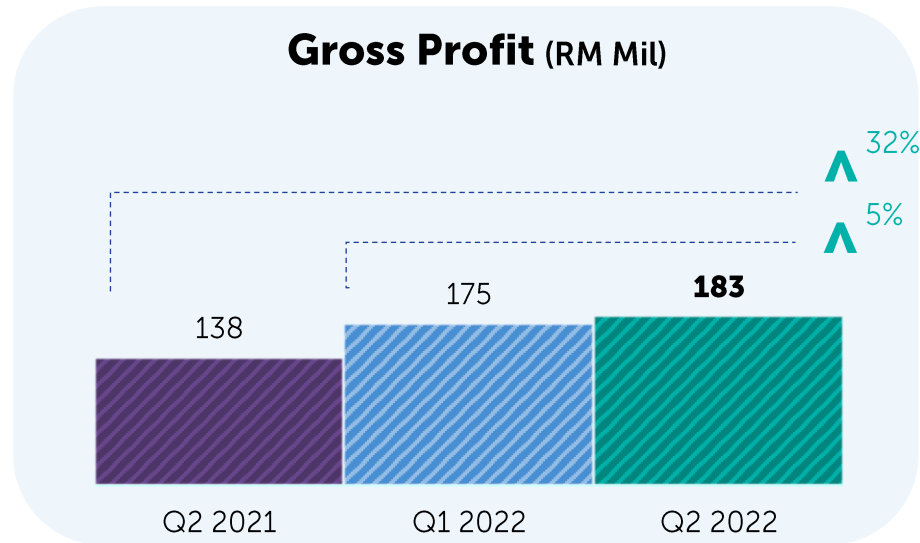
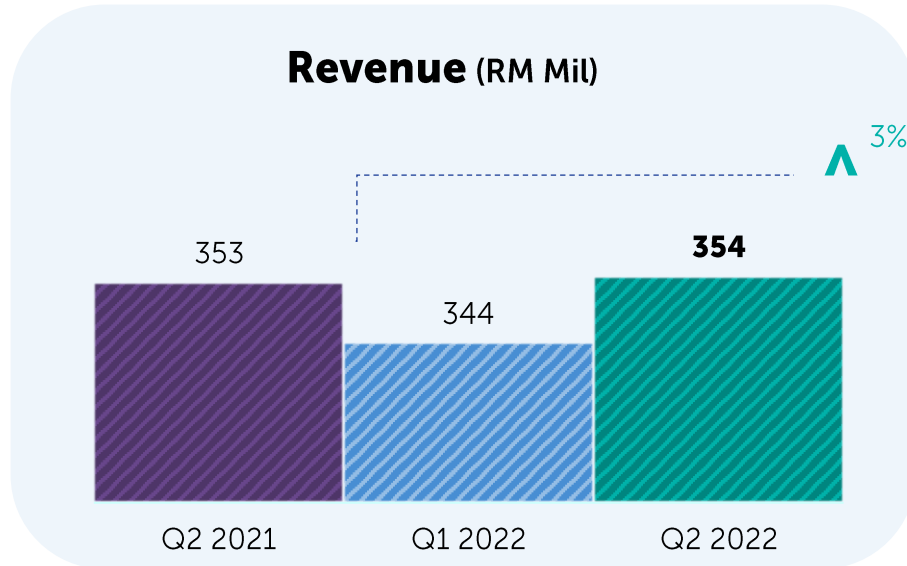
# Gas Transportation

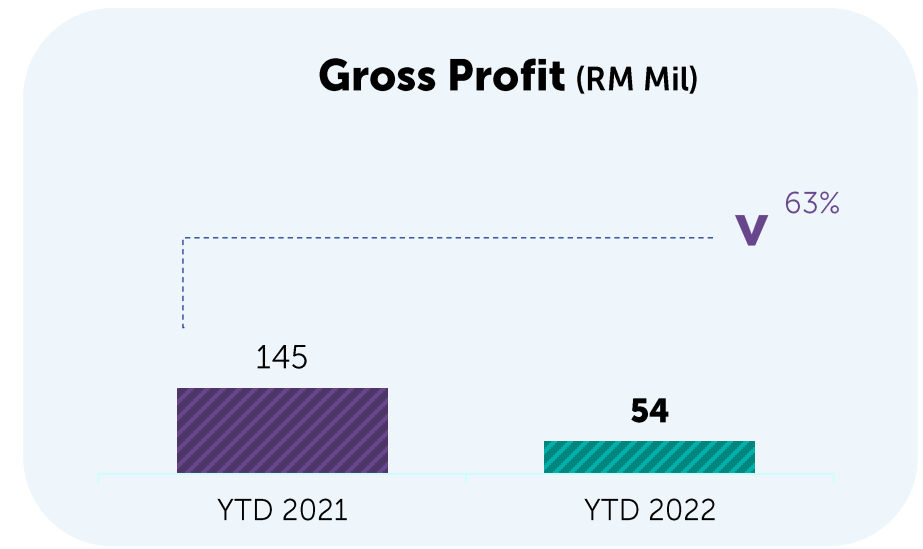
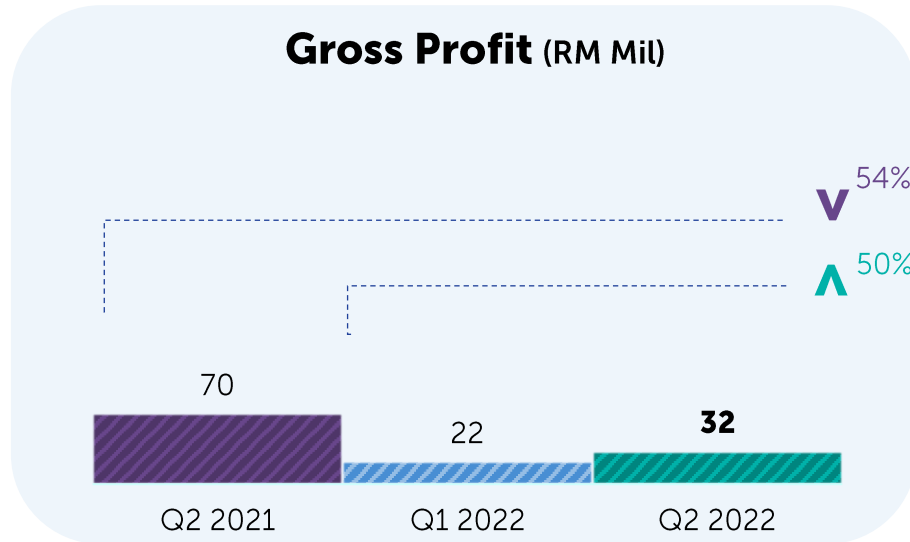
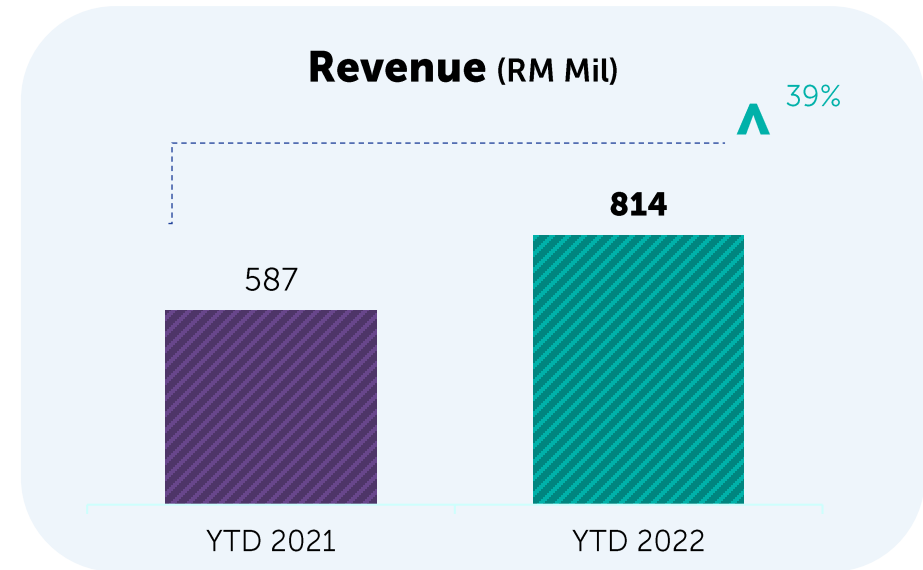
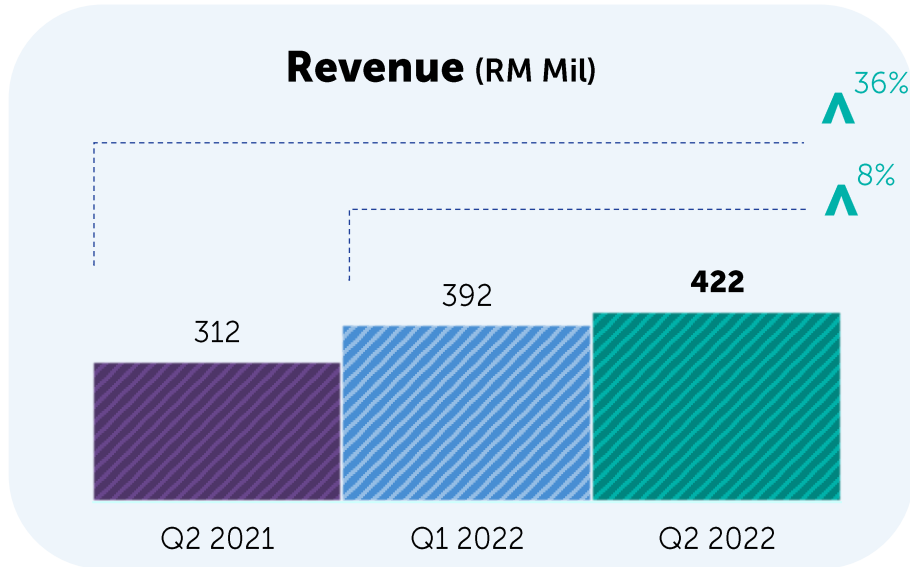
Lower year-on-year gross profit on the back of higher operating costs



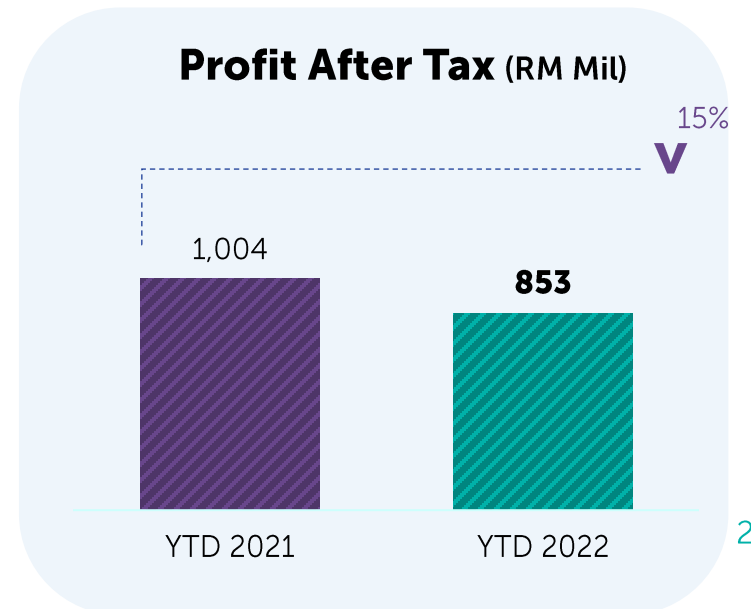
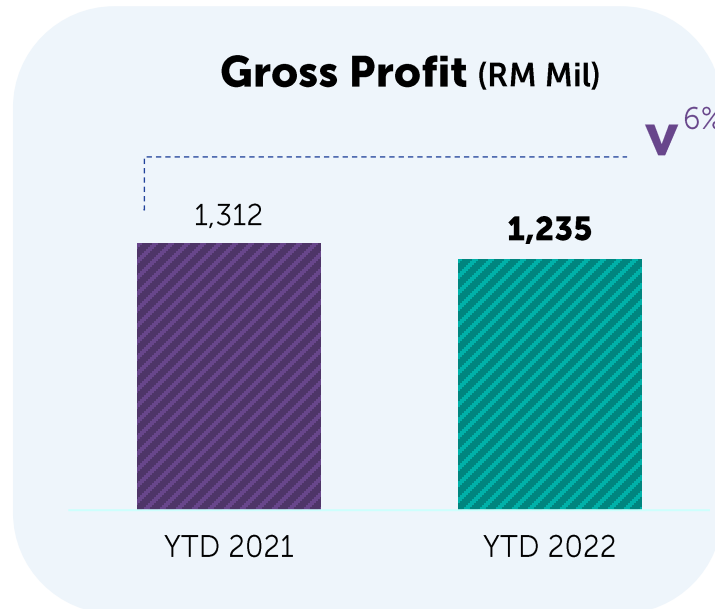
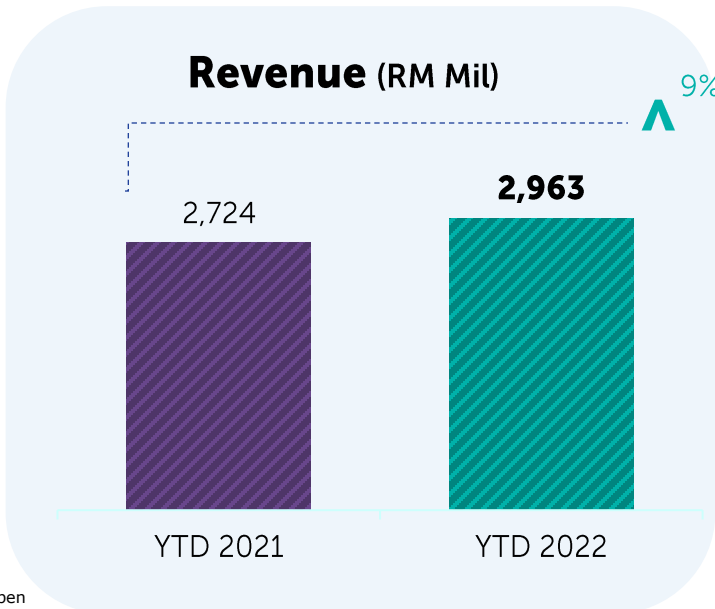
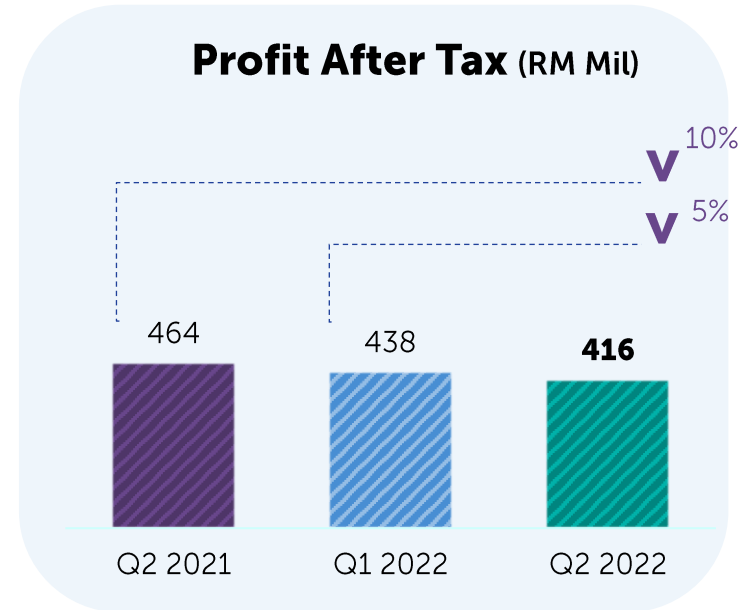
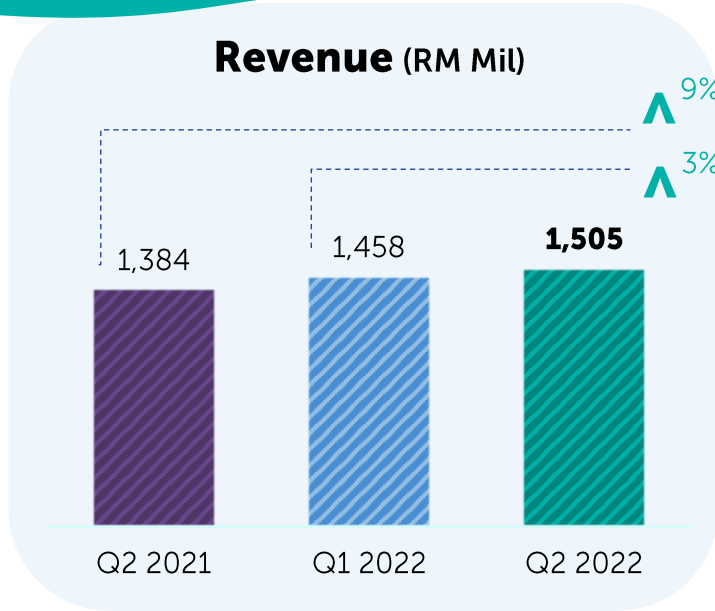
# Regasification

Higher gross profit on the back of lower fuel gas cost





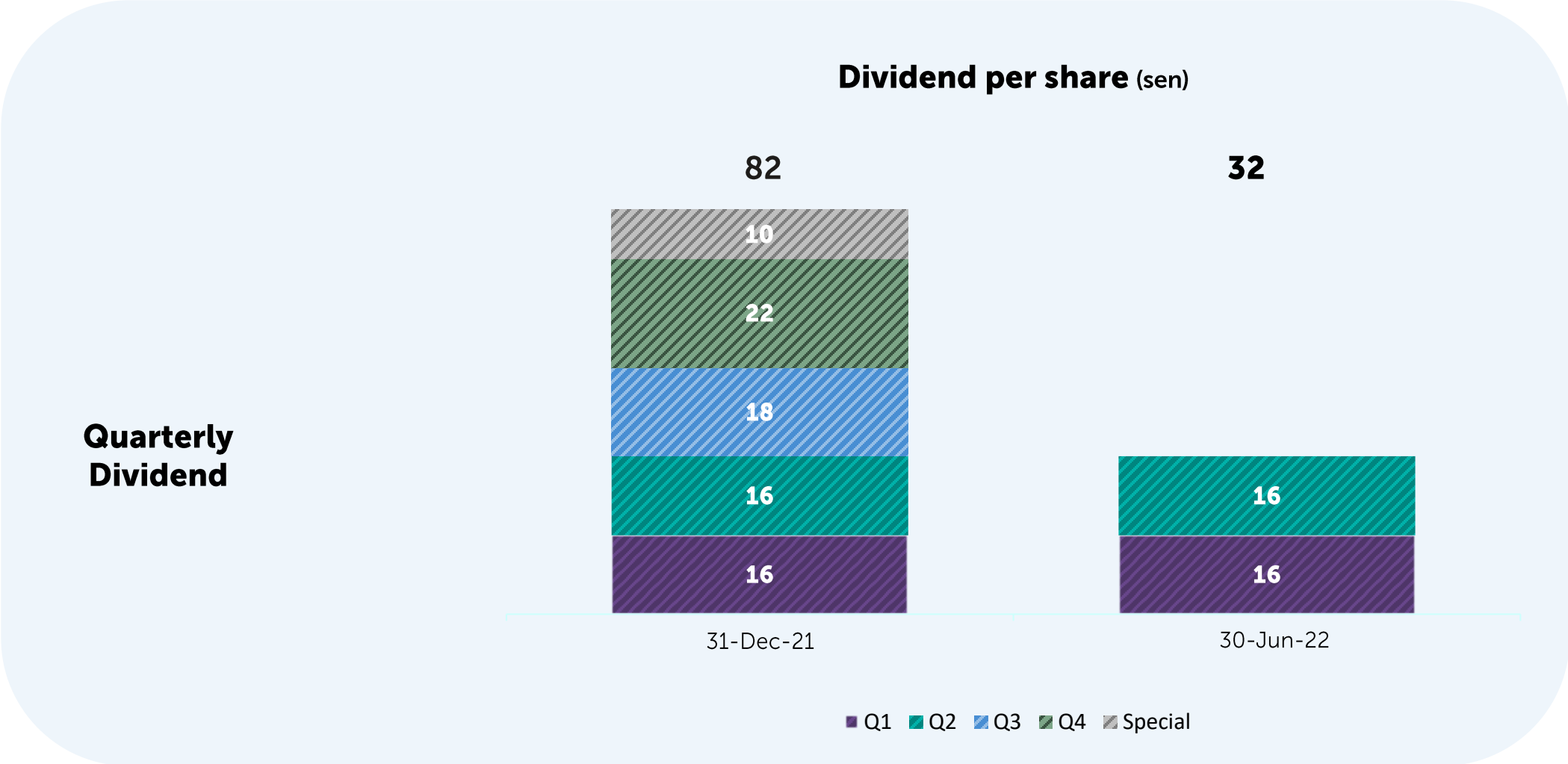
## Profit affected by higher fuel gas price and unfavourable foreign exchange rate





# DIVIDEND

Maximising shareholders return through sustained dividend payments



# OUTLOOK

## Delivering products and growth amidst challenging times



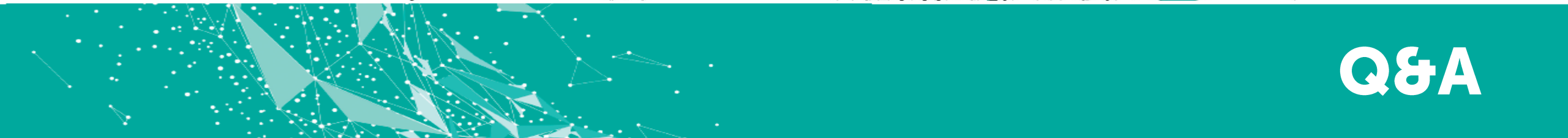
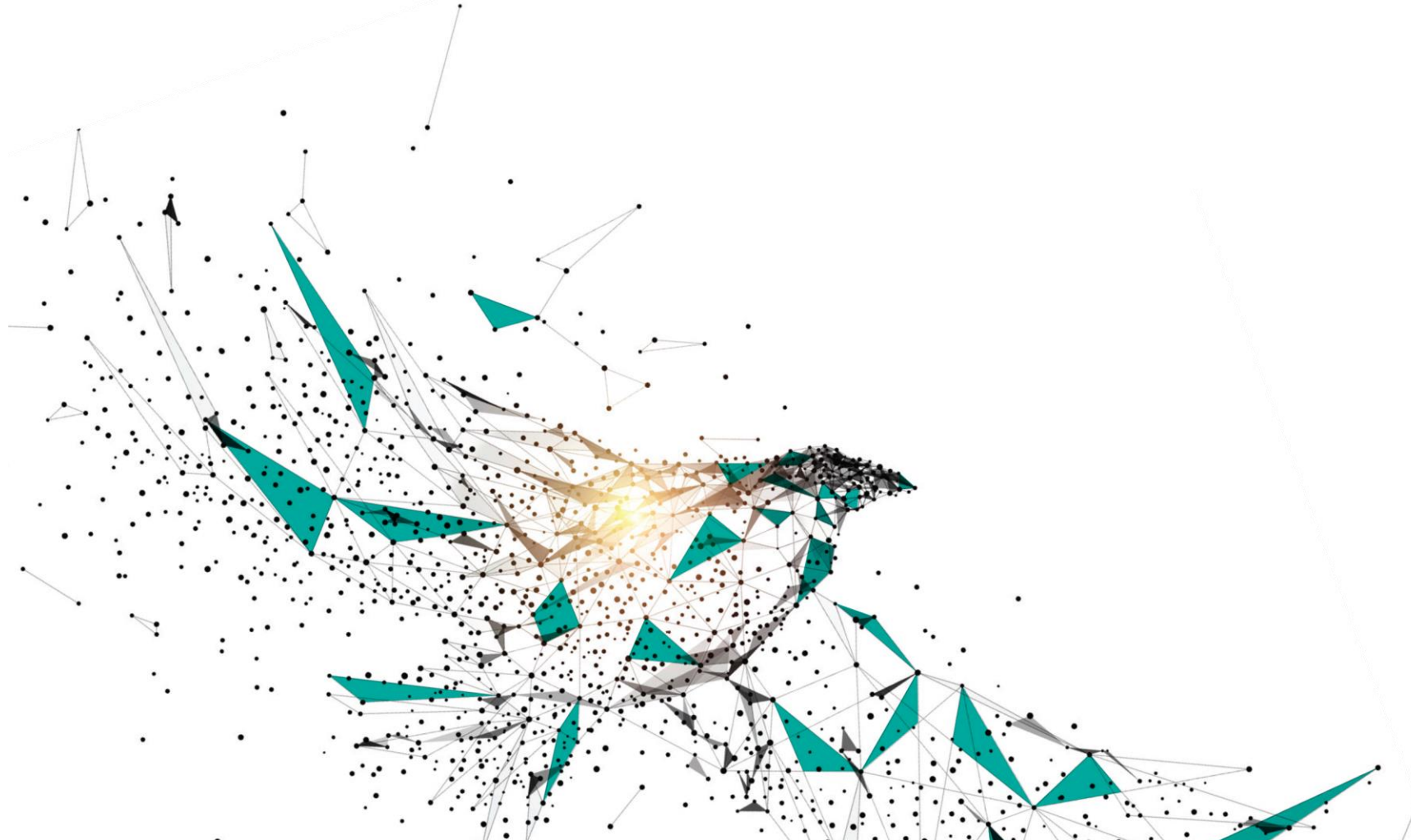
**Finalisation of Regulatory Period 2 (RP2) tariffs**



**Updates on growth projects: third LNG storage tank in Pengerang, power opportunities in Sabah, integrated utilities solution in industrial parks**



**Continued impact from higher fuel gas price and unfavourable foreign exchange movement**



# Q&A

# Contact Us



**Izan Hajar Ishak**  
(Head, Investor Relations)



**+6 03 2331 9366**



**[ir.petronasgas@petronas.com](mailto:ir.petronasgas@petronas.com)**



**[www.petronasgas.com](http://www.petronasgas.com)**