



PETRONAS

PETRONAS Gas Berhad 39th Annual General Meeting

Seizing Sustainable Opportunities

27 April 2022



2021 KEY ACHIEVEMENTS

2022 OUTLOOK



CONTINUED VALUE CREATION



Sustaining World Class Asset Performance (>99%)



**Gas Processing
Product Delivery
Reliability**

99.9%



**Gas Transmission
Product Delivery
Reliability**

100%



**Regasification
Terminal
Product Delivery
Reliability**

100%



**Utilities
Product Delivery
Reliability**

100%

Stretching the assets and cost through 301Q99 Pushing Forward PLUS



30

Supply products to new customer

1Q

- i) Manpower optimization initiatives
- ii) Cost optimisation initiatives
- iii) Energy Index reduction initiatives

99

Sustain high Performance Based Structure (PBS) & Additional Ethane Target (AET) incentives

Successful major projects and renewal of utilities contracts contributed to sustenance of average annual revenue of RM1.3 Bil



Project Onstream

- New Nitrogen Generation Unit in Utilities Kertih
- Hengyuan Refining Company in Port Dickson



Utilities Contracts Renewal

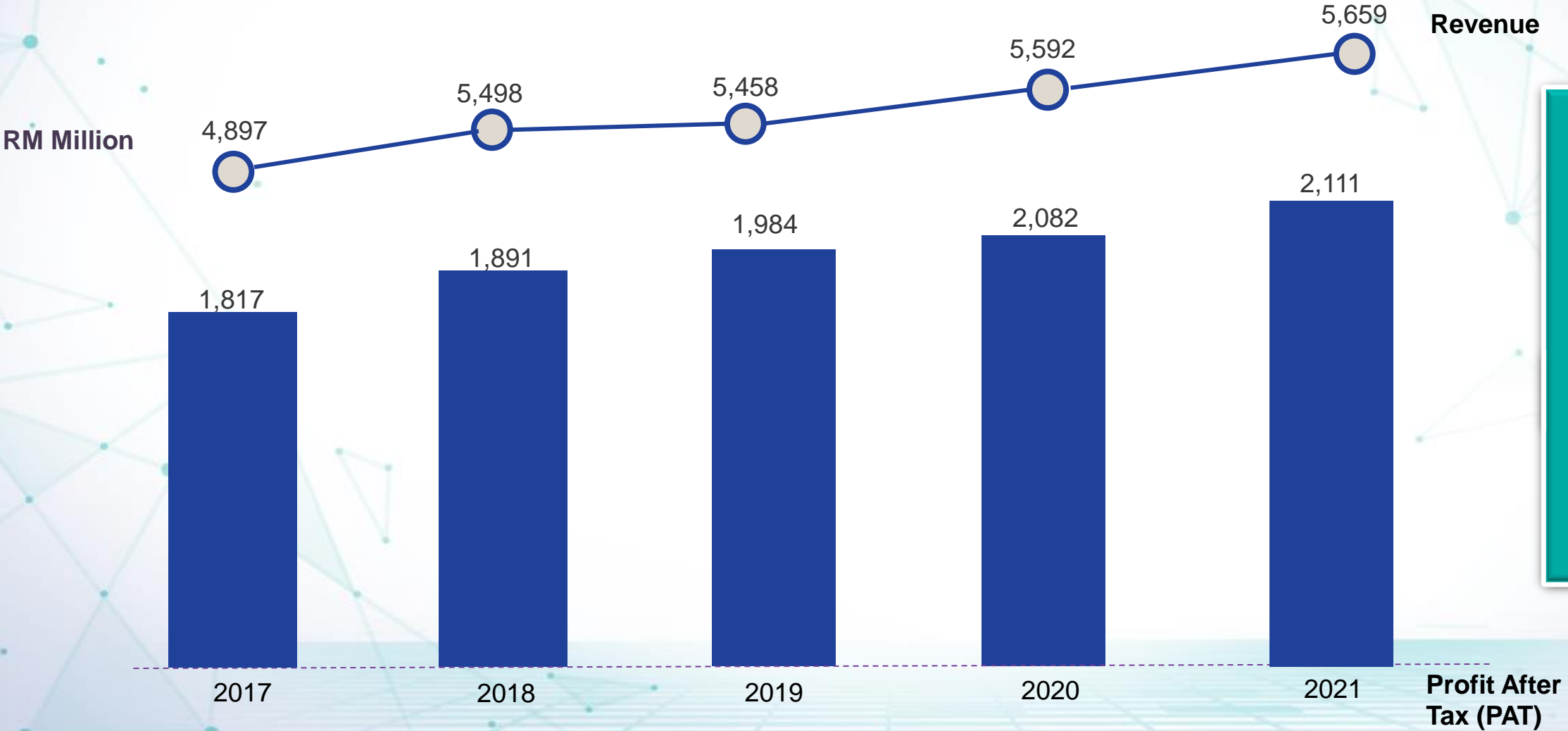
- Electricity & Utility Supply Contract with Phase 1 customers
- Electricity & Utility Supply Contract with Phase 2 customers
- New Enhanced Dispatch Agreement (NEDA)



New Investment Decisions

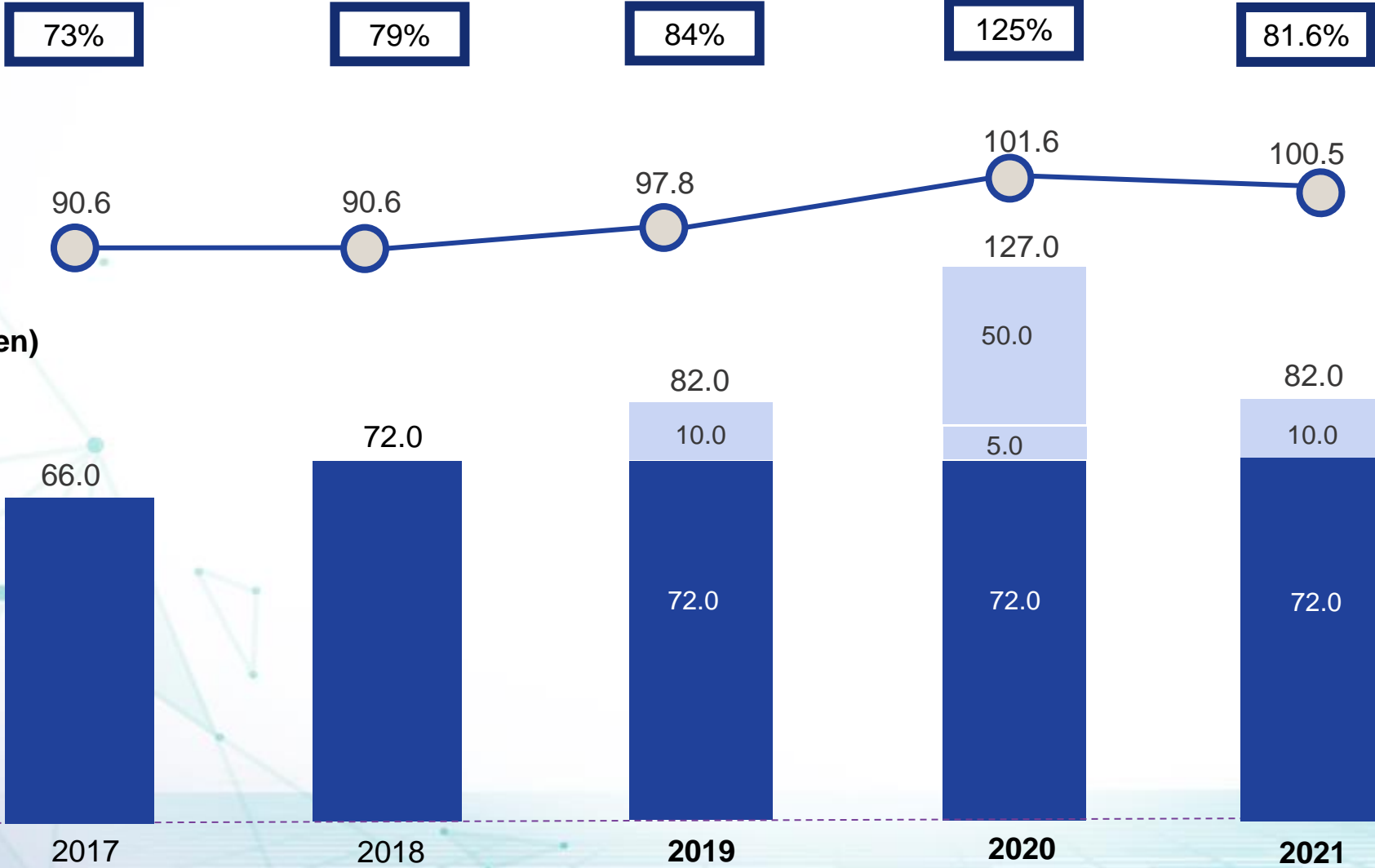
- 42km Lateral Gas Pipeline to Pulau Indah
- New Oxyalkylates facilities
- New Lateral Gas Pipeline in Sepang
- Expansion Southern PGU: New Gas Compressor Station at Kluang
- TCOT Off Gas Rerouting Project at Gas Processing Kertih

Highest profits on sustained revenue and robust asset base



PGB TOTAL ASSETS
RM19,186 Million

Sustained dividend payment for FY2021



Dividend payout ratio

Earnings per Share (sen)

Per Share (sen)

Special Dividend

Dividend

Stable profit generation underpinned by long-term contracts



Gas Processing Agreement

Parties: PETRONAS & PGB
Expiry: 31 December 2033



Gas Transmission Agreement

Parties: PETRONAS & PGB
Expiry: 31 December 2033



Terminal Use Agreement

RGT Sungai Udang
Parties: PEGT & RGTSU
Expiry: 31 June 2033

RGT Pengerang
Parties: PEGT & PLNG2
Expiry: 31 October 2042



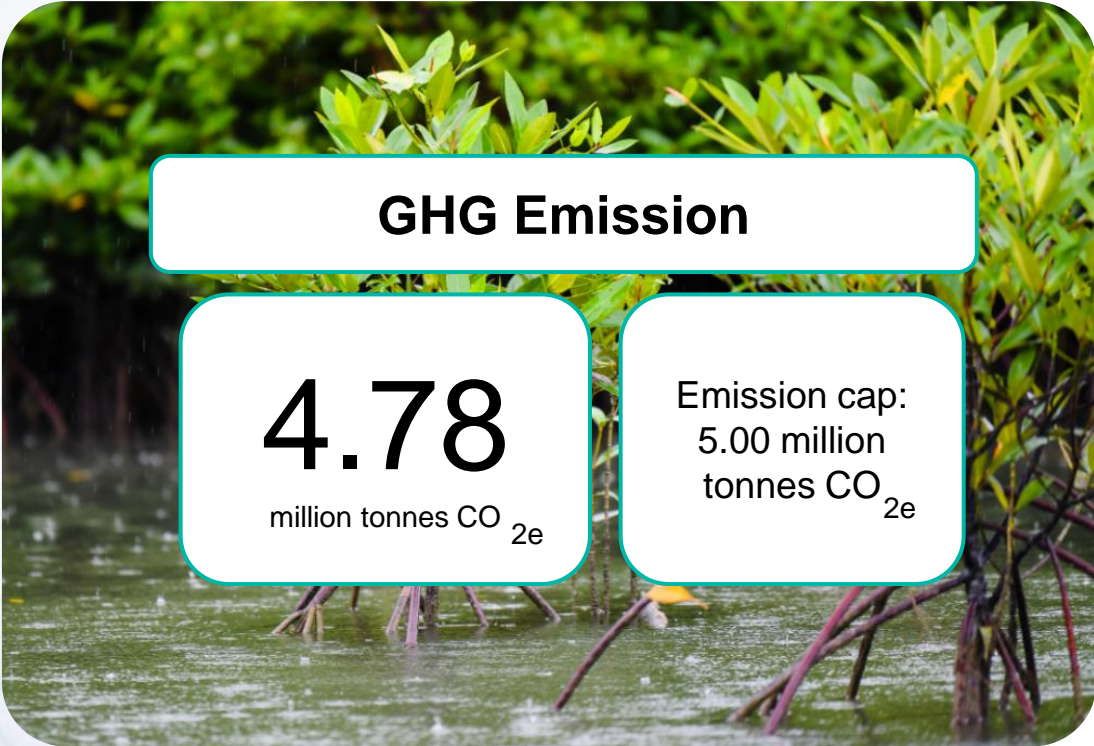
Utilities Agreement

1 new contract &
5 contracts renewal in 2021
6 contracts renewal in 2022



SAFEGUARD THE ENVIRONMENT

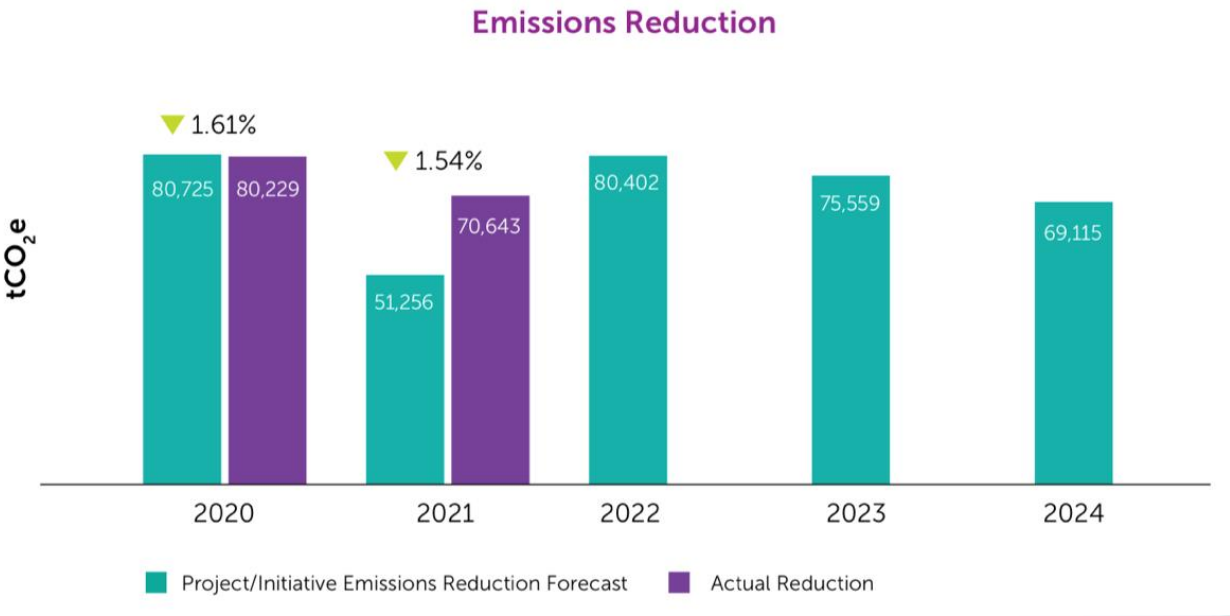
Upholding PETRONAS NZCE 2050 aspiration with sustained GHG emission below 5.0 million tonnes CO₂e



GHG Emission

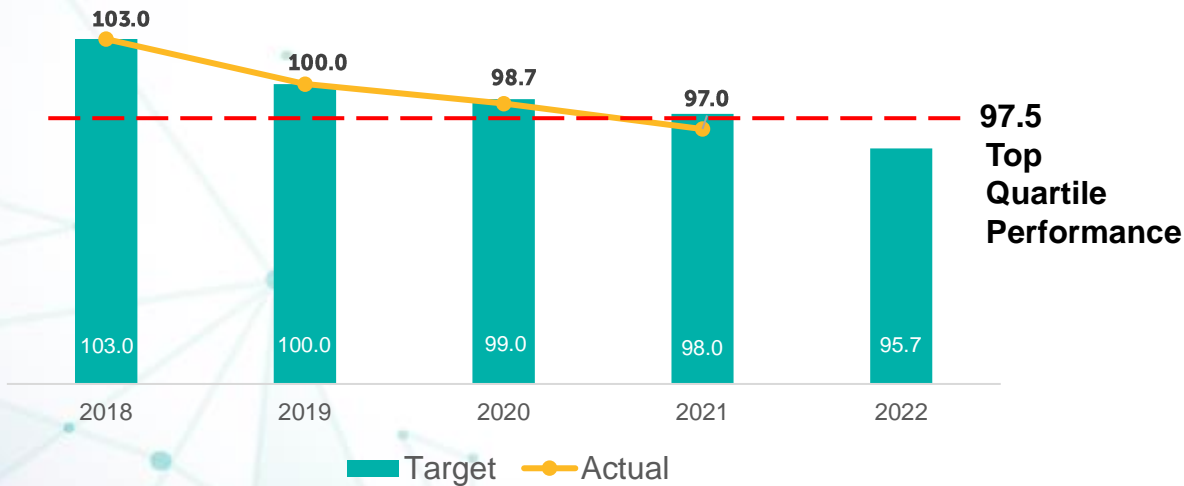
4.78
million tonnes CO₂e

Emission cap:
5.00 million
tonnes CO₂e

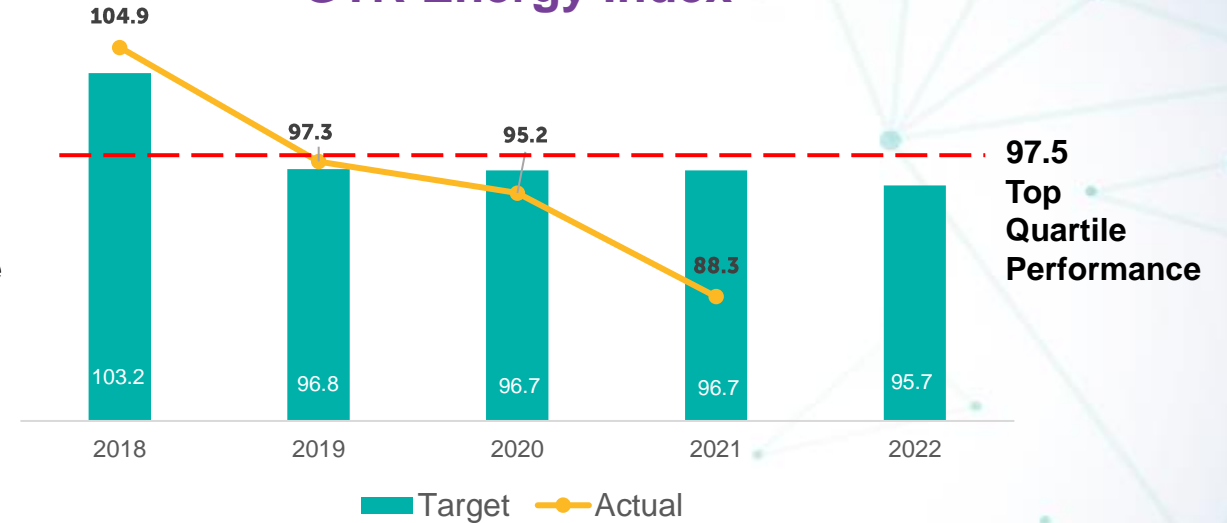


Efficient use of natural resource – lowest possible usage of natural gas

GPU Energy Index



GTR Energy Index



Efficient use of natural resource – lowest possible use of water

Water Intensity		
	Actual 2021	Limit
GP	0.205	0.2890
		(m3 /tonne production)
UT	0.3877	0.4710
		(m3/m3 of customer offtake)



Efficient use of natural resource – 4R initiatives with specific target



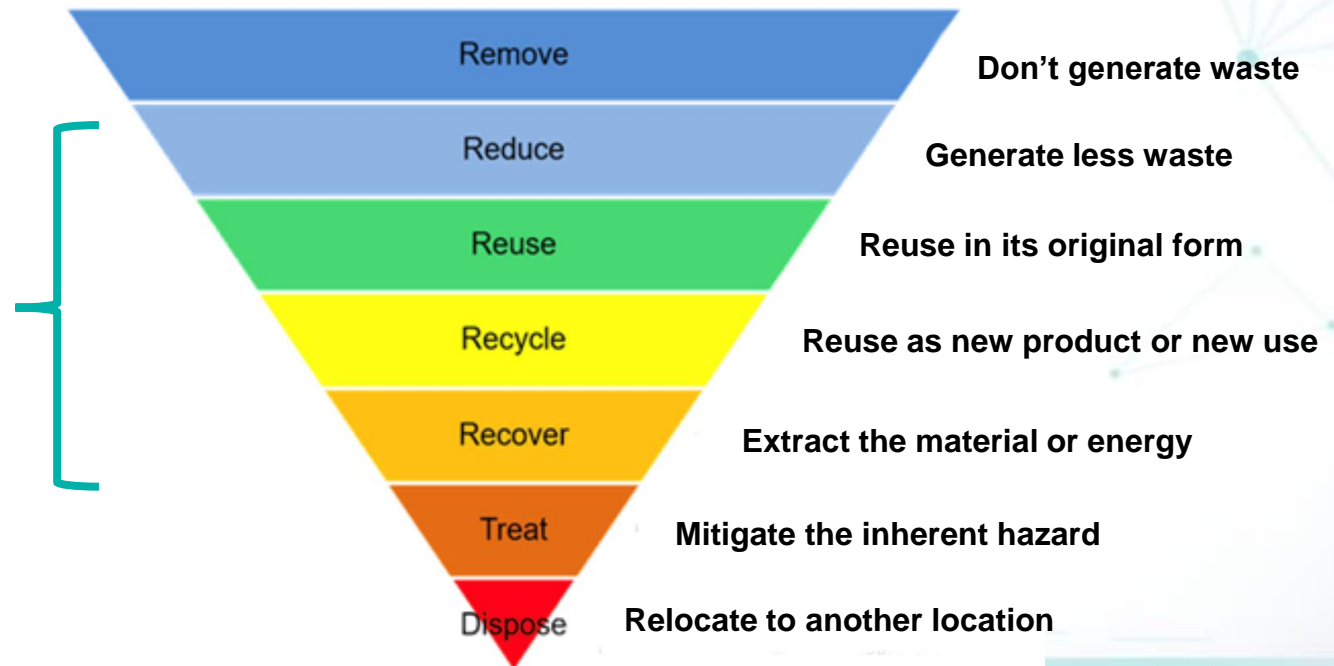
Current Initiatives
(4R)

Waste Management

57% **55%**

Waste managed by 4R

Plan 2021



SELAMAT DATANG KE BAITUL HUSNA KUANTAN



POSITIVE SOCIAL IMPACT



PGB continues our efforts towards enriching communities, reaching out to those in need

Sentuhan Kasih Festive Programmes



COVID-19 Contributions



Our workforce safety remains top priority while we continue serving the nation

Work from Home

Ready to set up your WFH workstation?

We can help you to know how ergonomic your WFH setup is.

[CLICK HERE TO KNOW MORE](#)



Strict Adherence to SOP



CSR Food Basket



Mental Health Support



Our efforts in multiple categories are recognized both nationally and internationally through multiple awards received

International Awards

National Awards

PETRONAS Awards

HSSE



Innovation & Improvement



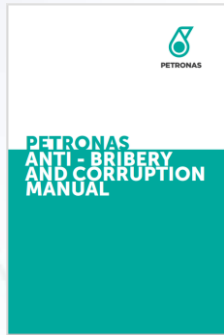
Open





RESPONSIBLE GOVERNANCE

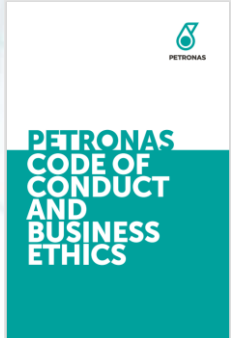
We remain committed to upholding high standards of corporate governance



- PETRONAS Integrity Pledge
- PETRONAS's Anti-Bribery and Corruption Policy (ABC)
- PETRONAS's Code of Conduct and Business Ethics (CoBE)



- Investment Steering Committee (ISC)
- Board Risk Committee (BRC)



- MSWG-ASEAN Corporate Governance Award
- NACRA
- ARC

- Board Risk Committee (BRC)
- Risk Compliance Committee (RCC)





2022 OUTLOOK



Look ahead 2022



Safe, reliable and efficient operations



RP2 submission and determination for 2023-2025



Progress in growth pursuits



Sustainability plan

Sustainability is embedded in PGB business through four strategic lenses

Stable profit generation underpinned by long-term contracts, safe and reliable operations, and active portfolio management

Continued Value Creation



Deploy innovative operations and technologies to safeguard the environment and pursue step out in lower carbon solutions

Safeguard the Environment



Protect and add value to the well-being of employees, partners and communities

Positive Social Impact



Responsible Governance



Uphold strong governance mechanisms and ethical business practices

PETRONAS' Four Sustainability Lenses

PETRONAS

Passionate about Progress