

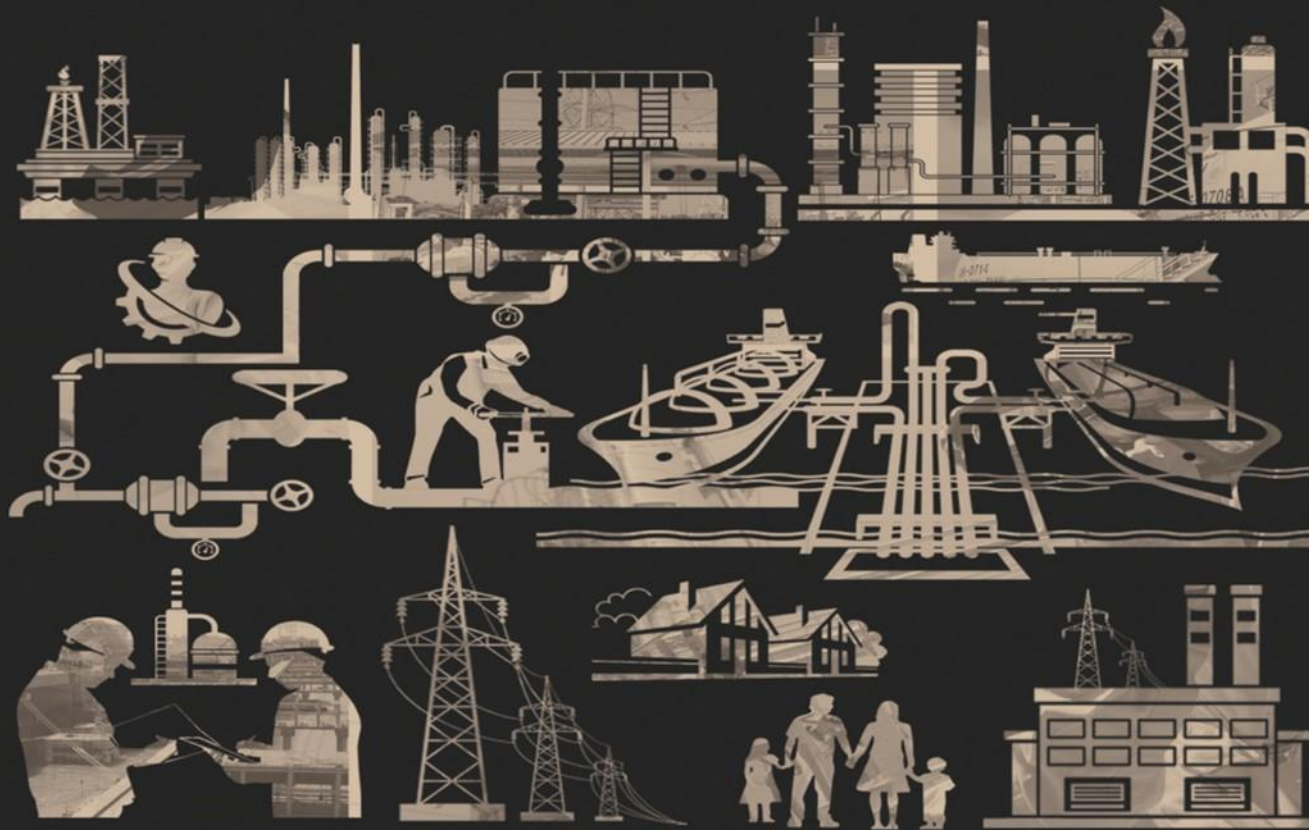
PETRONAS GAS BERHAD

ANALYST BRIEFING

FOR THE YEAR ENDED 31 DECEMBER 2018



19 Feb 2019 : 2:30 p.m.



DRIVING EXECUTION DELIVERING VALUE

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PROGRAMME

2:00 pm Arrival of Guests and Registration

2:30 pm Event starts

- Safety briefing
- Welcoming note

2:40 pm Presentation on PGB FY2018 Financial Results

3:00 pm Presentation on Third Party Access

3:40 pm Q&A

4:15 pm Session ends
Light refreshments

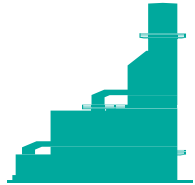
5:00 pm Adjourn



**BUSINESS
HIGHLIGHTS**



Business Highlights



Sustained strong
plant performance

PBS
12 mths

C2 OEE
99.3%

PDR
100%
Electricity



RGTP operation is running smoothly while ASU Train 1 has achieved commercial operation in December 2018

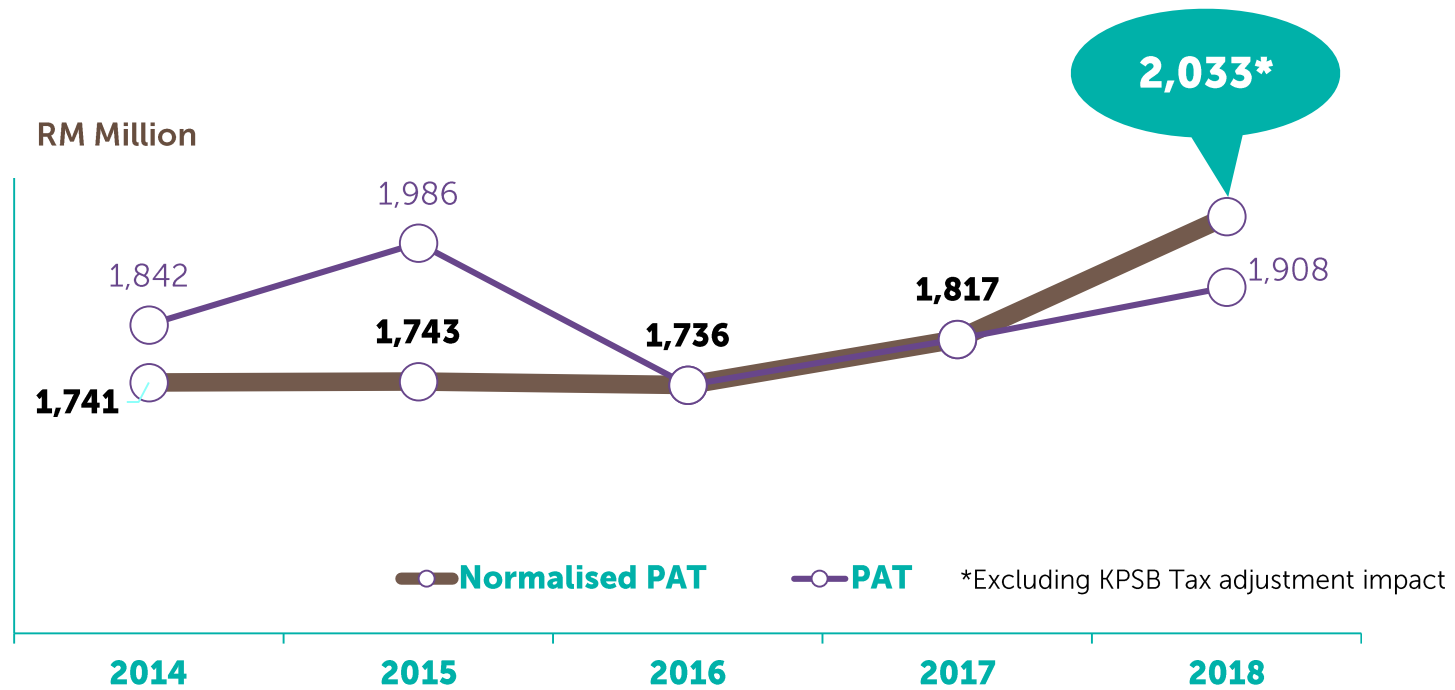


2nd Term of 20-year Gas Processing Agreement (GPA) with PETRONAS

➤ effective 1 January 2019 to 31 December 2023

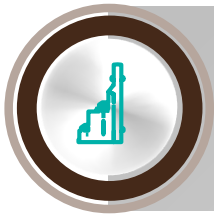
Higher profit on higher revenue stream

Profit After Tax





**OPERATIONAL
PERFORMANCE**



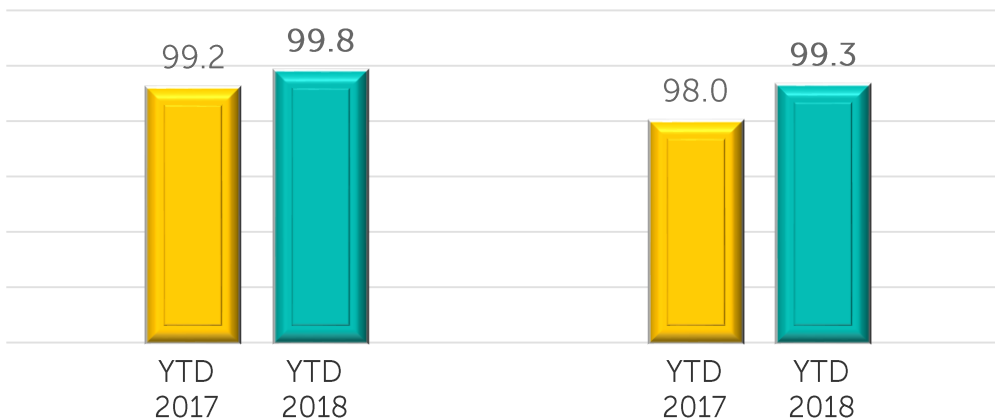
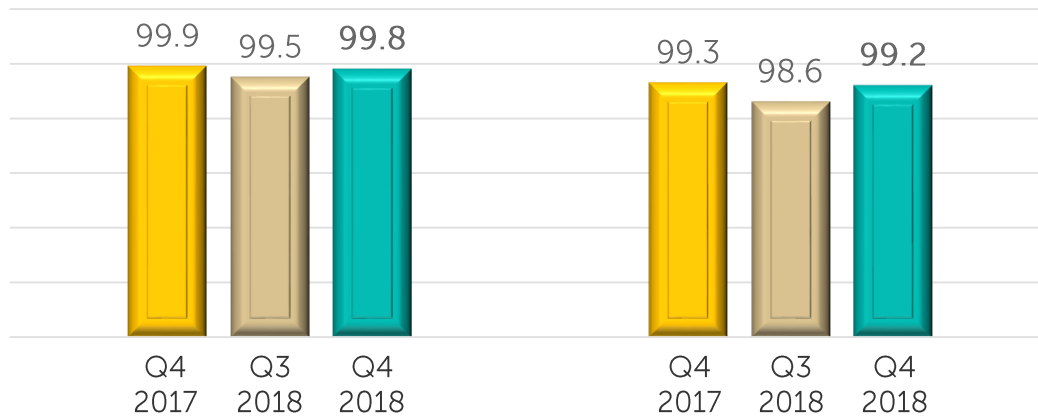
GAS PROCESSING

Strong OEE, demonstrating commitment in ensuring system reliability and sustenance of PBS

OEE (%)

C1

C2



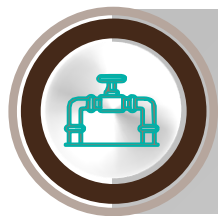
World Class Reliability YTD

Salesgas Processing **100%**

Product Delivery **100%**

Performance Based Structure

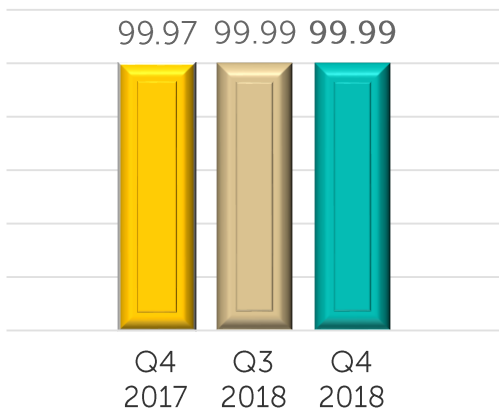
12 months
RM73.4 mil



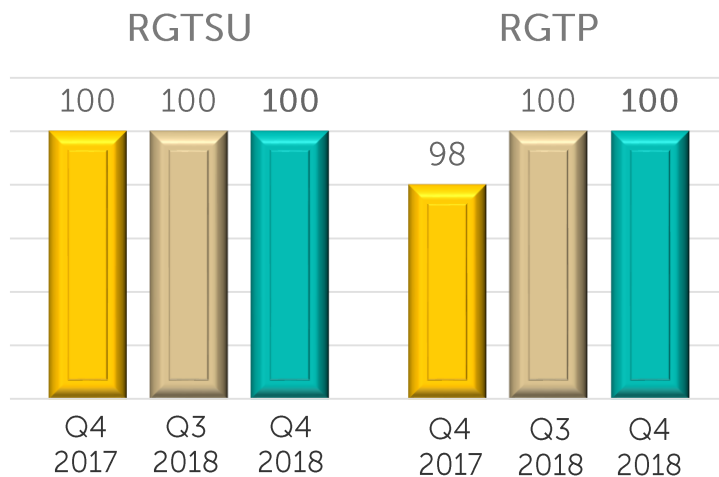
GAS TRANSPORTATION & REGASIFICATION

GT sustained commitment in ensuring security of gas supply to the nation, Regasification maintained strong performance

Transportation Reliability (%)



Regasification OEE (%)



World Class Reliability YTD

Regasification
Delivery **100%**

Cargo received YTD

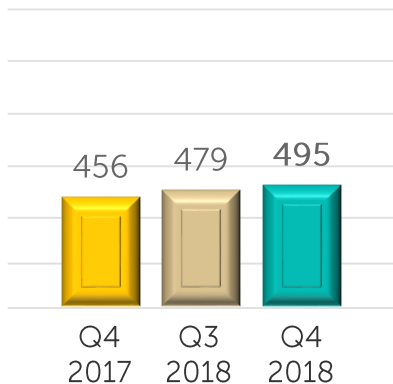
LNG
Cargoes **23 cargoes**



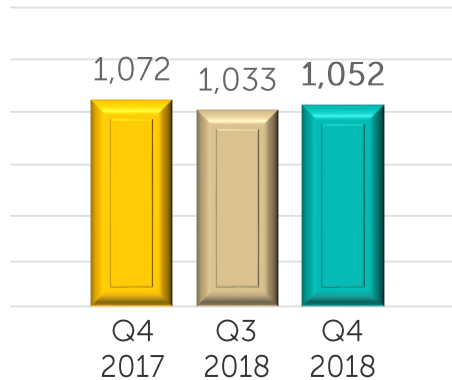
UTILITIES

Higher sales volume for electricity and industrial gases y-o-y on the back of higher customer demand

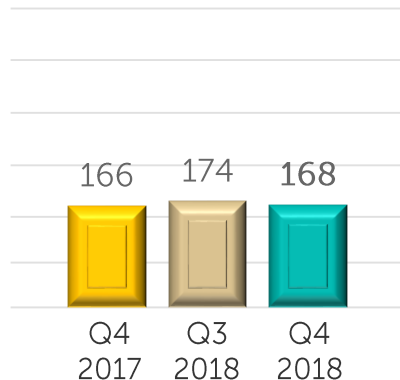
Electricity (GWh)



Steam (kMT)



Industrial Gases (Mil Nm³)



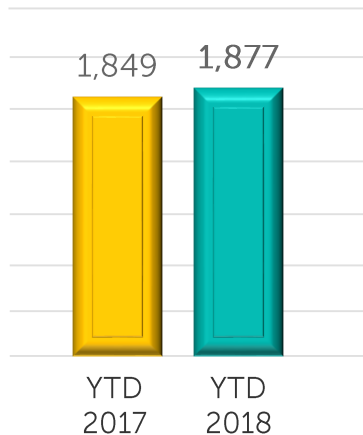
Product Delivery Reliability YTD

Electricity **100%**

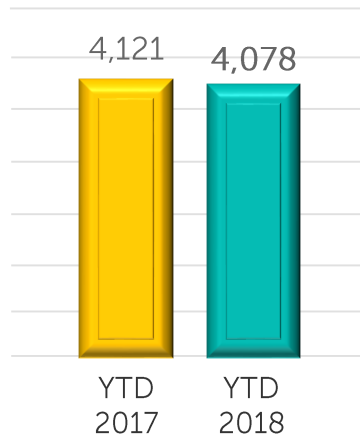
Steam **100%**

Industrial Gases **99%**

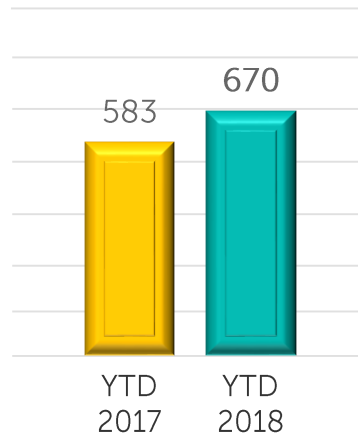
Electricity (GWh)



Steam (kMT)



Industrial Gases (Mil Nm³)





**FINANCIAL
PERFORMANCE**

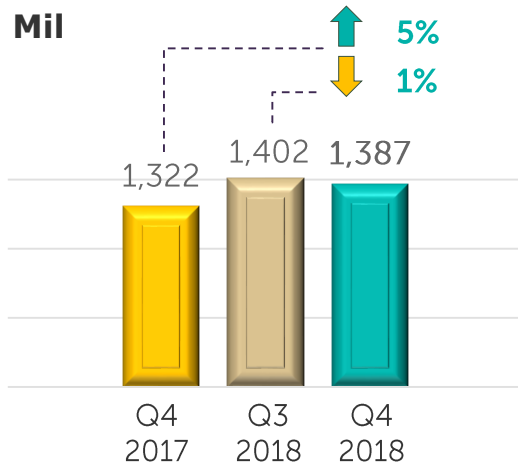


FINANCIAL: GROUP

Higher y-o-y revenue and gross profit primarily attributable to contribution from RGT Pengerang

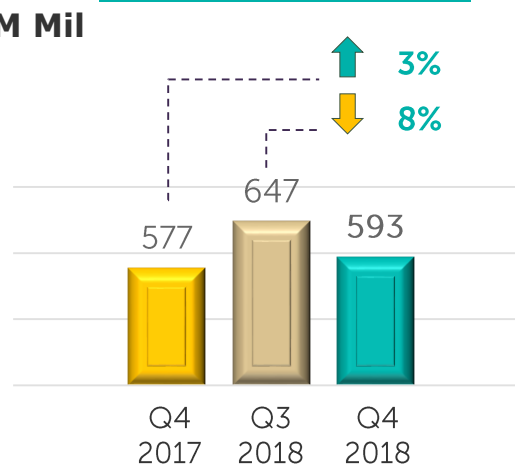
Revenue

RM Mil



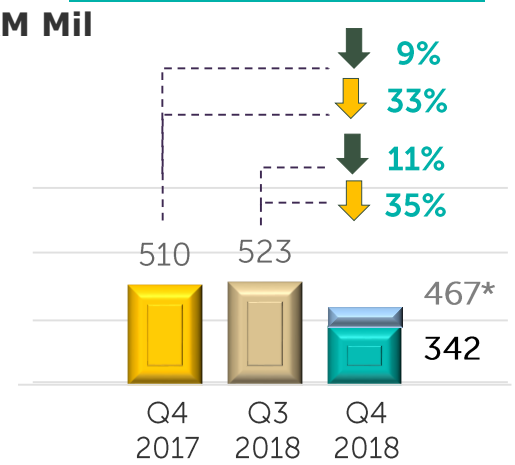
Gross Profit

RM Mil

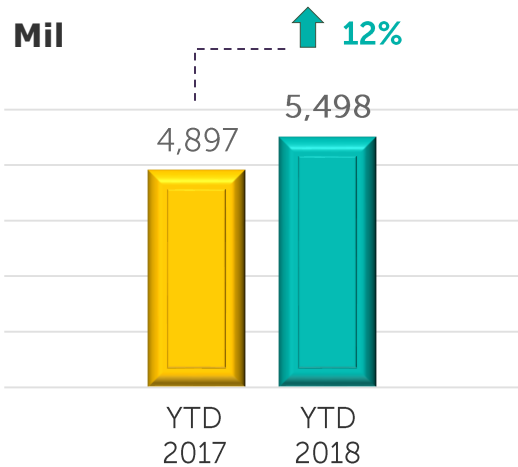


Profit After Tax

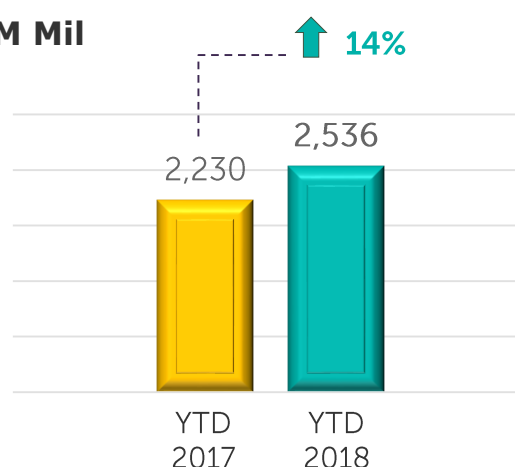
RM Mil



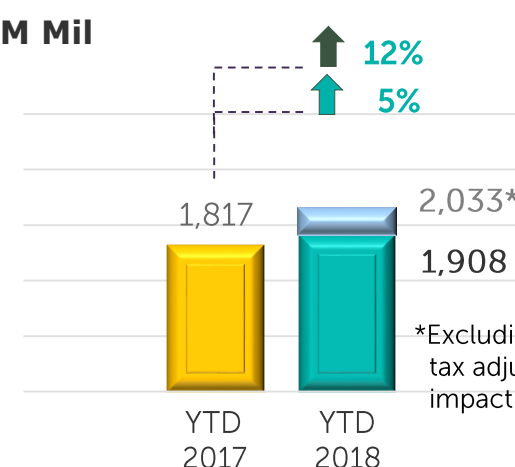
RM Mil



RM Mil



RM Mil

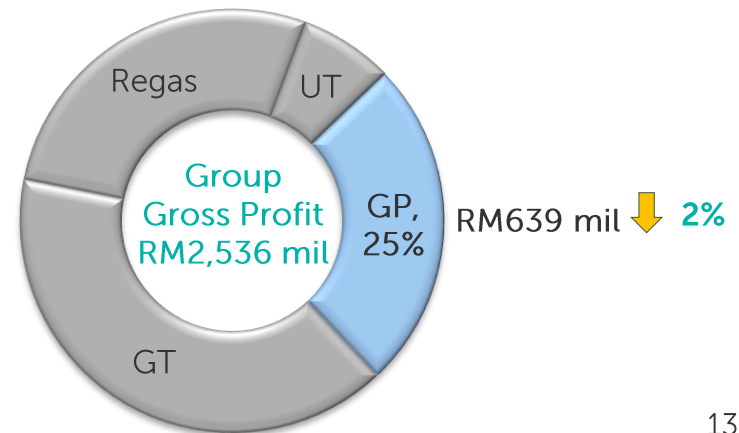
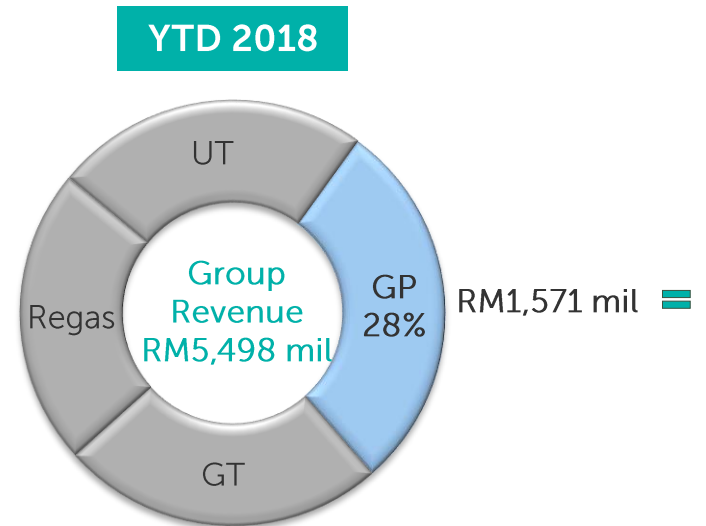
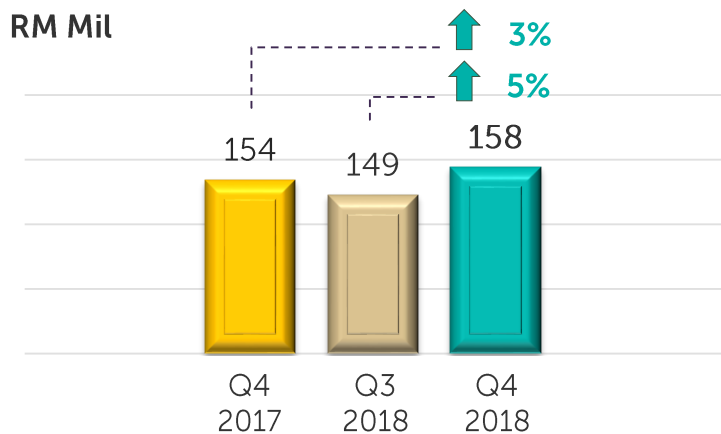
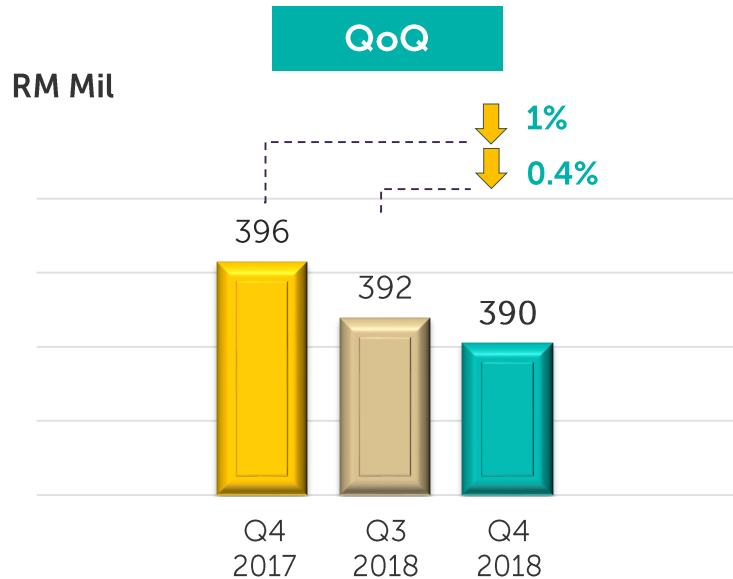


*Excluding KPSB tax adjustment impact



FINANCIAL: GAS PROCESSING

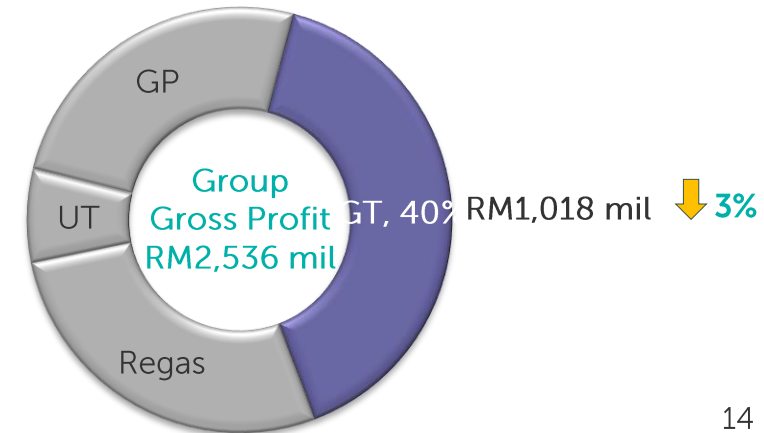
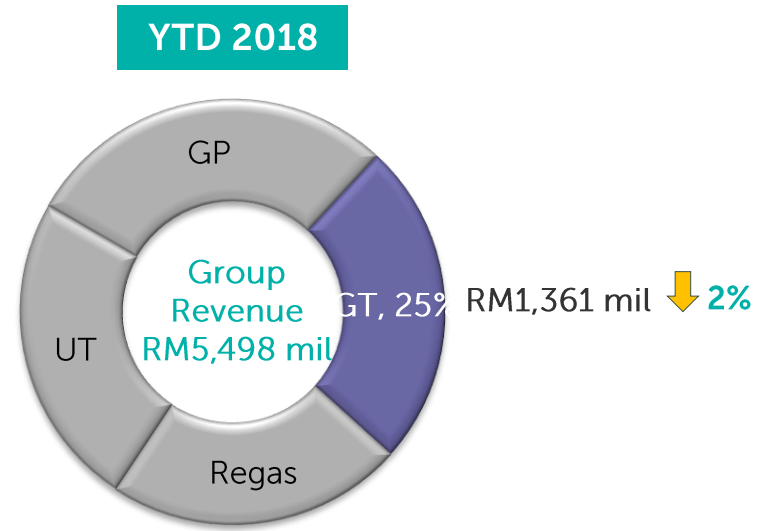
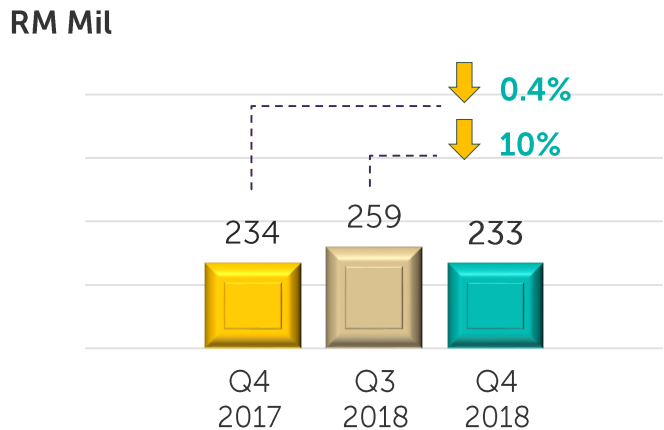
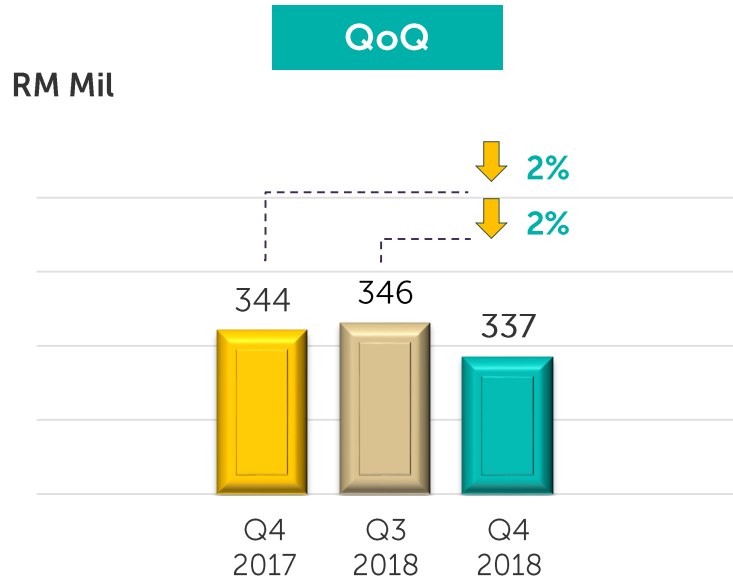
Lower gross profit on comparable revenue y-o-y on higher depreciation expense post statutory turnarounds





FINANCIAL: GAS TRANSPORTATION

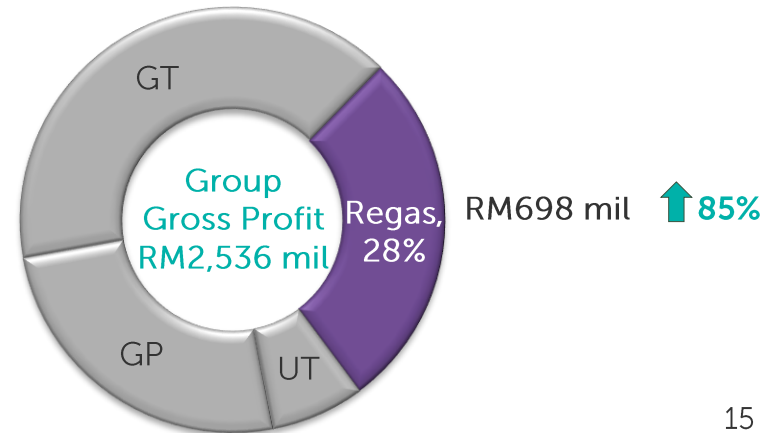
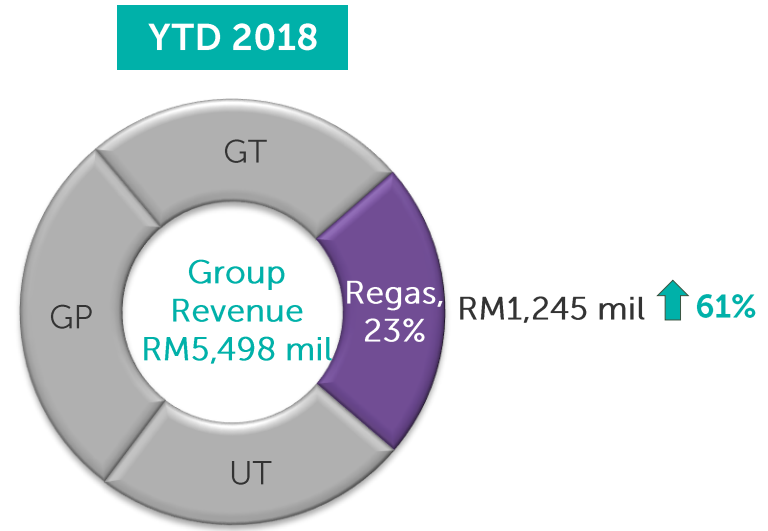
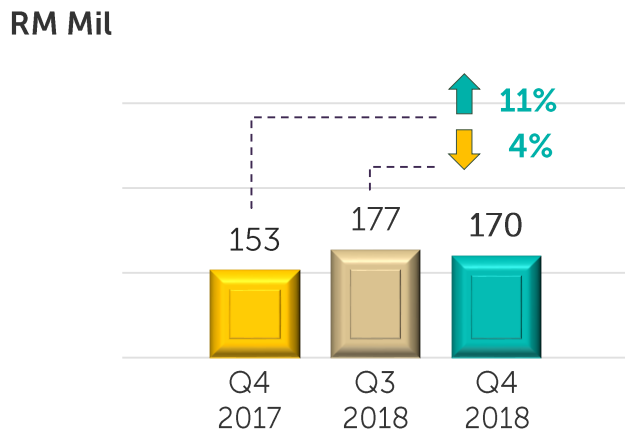
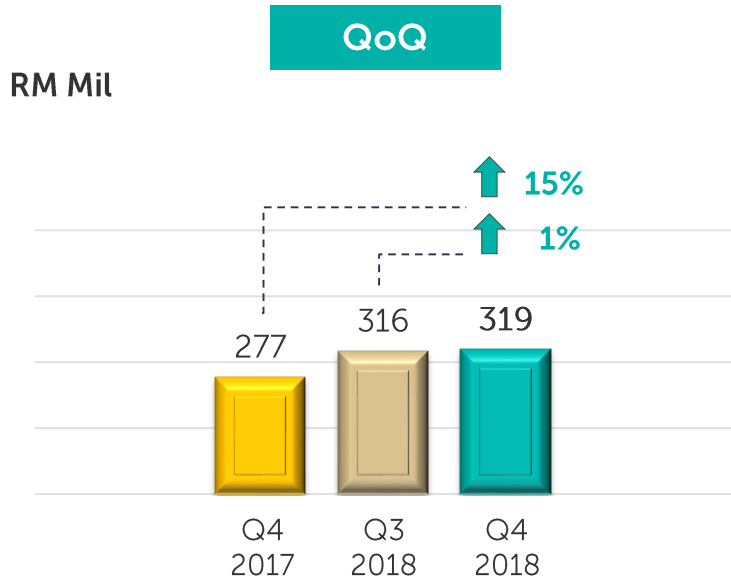
Lower revenue and gross profit in relation to operations and maintenance revenue from Sabah Sarawak Gas Pipeline





FINANCIAL: REGASIFICATION

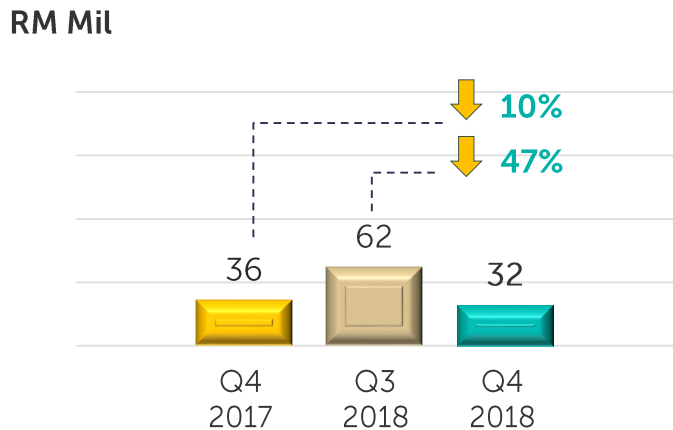
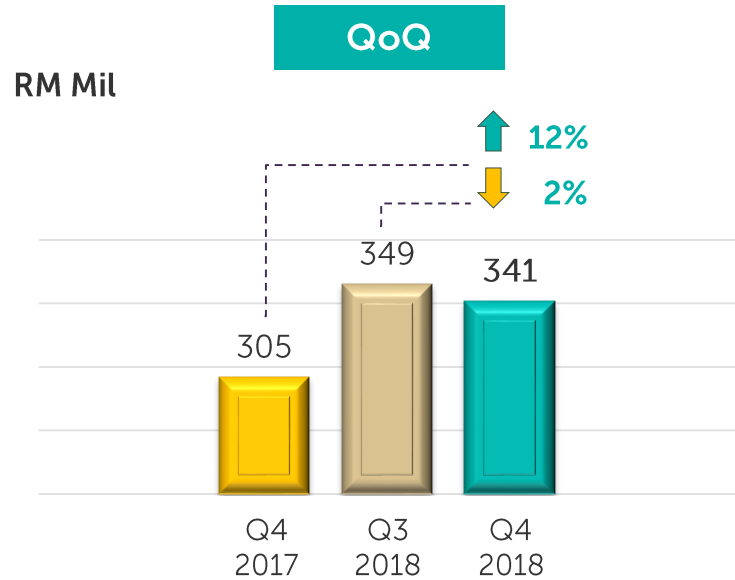
Gross profit surged with contribution from the new regasification terminal at Pengerang



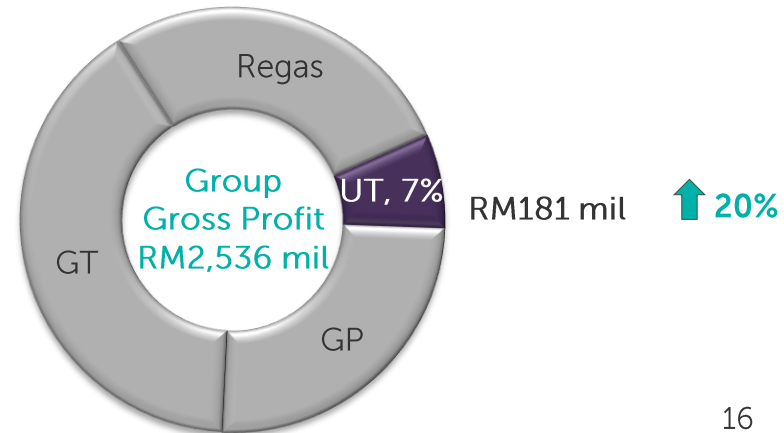
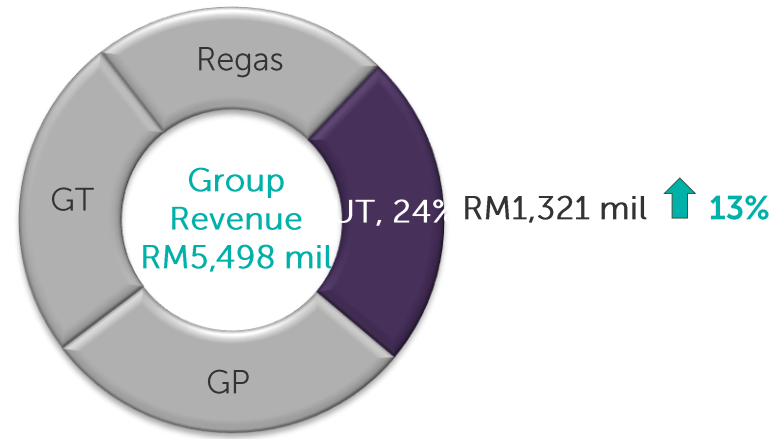


FINANCIAL: UTILITIES

Higher revenue and gross profit y-o-y on the back of higher sales volume and favourable selling prices



YTD 2018

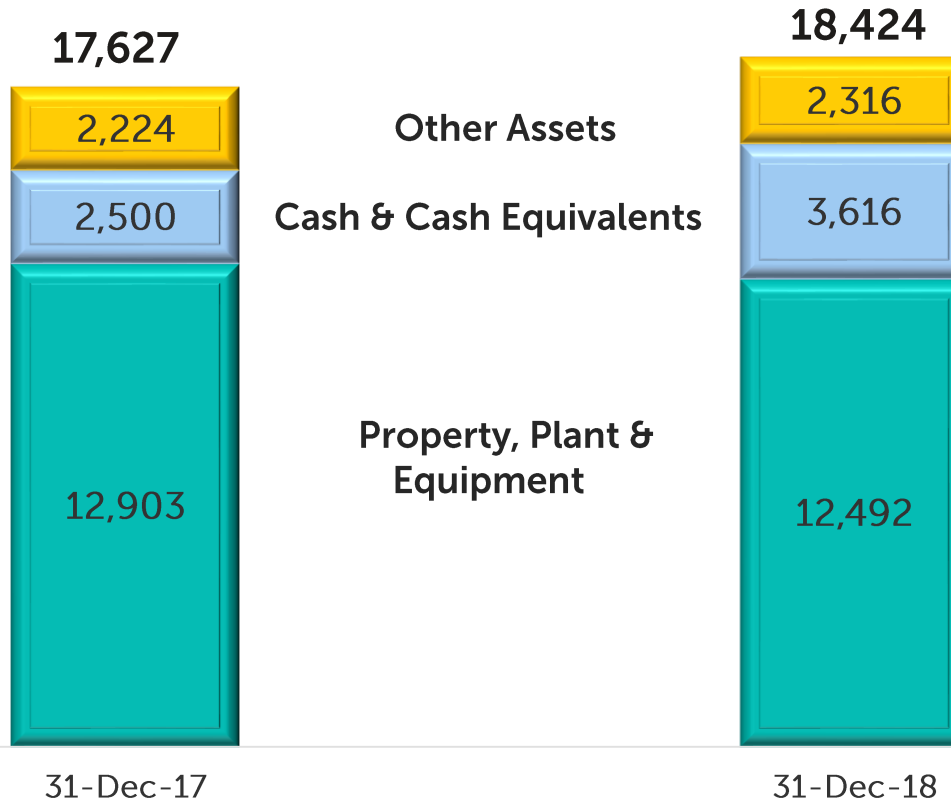




TOTAL ASSETS

Robust asset base supported by healthy cash balance as well as property, plant and equipment

RM Mil



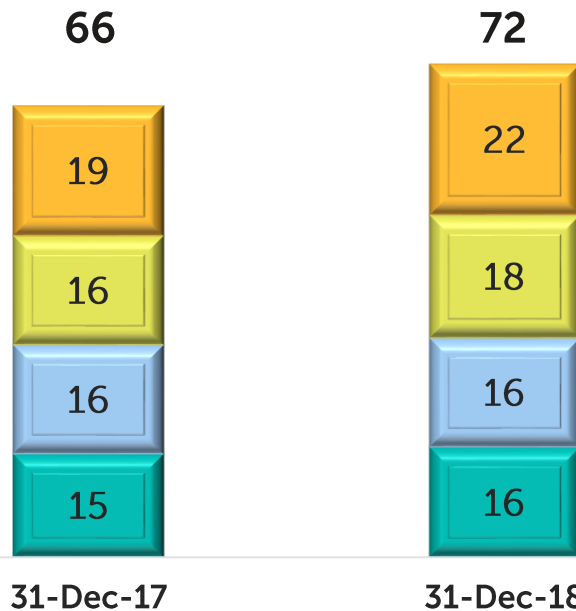


DIVIDEND

Ensuring shareholders return through sustained dividend payments

Quarterly Dividend Payment

Dividend per share (sen)



Dividend Payout Ratio

2017 72.8%

2018 78.7%

2018* 73.6%

*Excluding KPSB tax adjustment impact

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