



PETRONAS

PUSHING

FORWARD

ACCELERATING MOMENTUM

PETRONAS GAS BERHAD

**Analyst Briefing
for FY2020**

**Tuesday, 23 February 2020
9:00 – 10:00 a.m. (GMT+8)**

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Abdul Aziz Othman
Managing Director/
Chief Executive
Officer



**Shariza Sharis
M Yusof**
Chief Financial
Officer



**Abdul Razak
Saim**
Head, Business
Development &
Commercial



Izan Hajar Ishak
Head, Investor
Relations

Presentation Outline

01

HIGHLIGHTS

02

OPERATIONAL PERFORMANCE

03

FINANCIAL PERFORMANCE

04

UPDATES



HIGHLIGHTS

FY2020 HIGHLIGHTS

No significant impact from COVID-19 and MCO to the Group's overall performance

Operations



Excellent Plant Performance

High plant reliability sustained

Achieved performance incentives

Commercial



IBR for Regulated Businesses

Higher RP1 tariffs with inclusion of IGC recovery

RP1 tariffs effective 1 January 2020 until 31 December 2022



First steam supply to PAP

New steam contract on top of extended electricity supply First delivery in December 2020

Growth





LNG Truck Loading & LNG Bunkering

New ancillary services at RGTP and RGTSU

Projects successfully launched in 2020

FY2020 HIGHLIGHTS

YoY Group results positively impacted by lower operating expenditure

	Q4 2020	Q3 2020	Q4 2019	FY2020	FY2019
Revenue 	RM1.39 bn	↓ 1%	↑ 1%	RM5.59 bn	↑ 3%
Gross Profit 	RM636 mil	↓ 14%	↑ 11%	RM2.66 bn	↑ 11%
Profit After Tax 	RM521 mil	↓ 19%	↑ 6%	RM2.08 bn	↑ 5%

OPERATIONAL PERFORMANCE

GAS PROCESSING

Strong OEE, demonstrating commitment in ensuring system reliability and sustenance of performance incentives

OEE (%)



**World Class Reliability
YTD**

Salesgas 100%

**Performance Incentives
YTD**

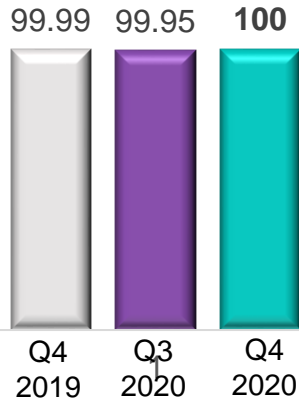
RM82.0 mil

GAS TRANSPORTATION & REGASIFICATION

GT sustained commitment in ensuring security of gas supply to the nation, Regasification maintained strong performance

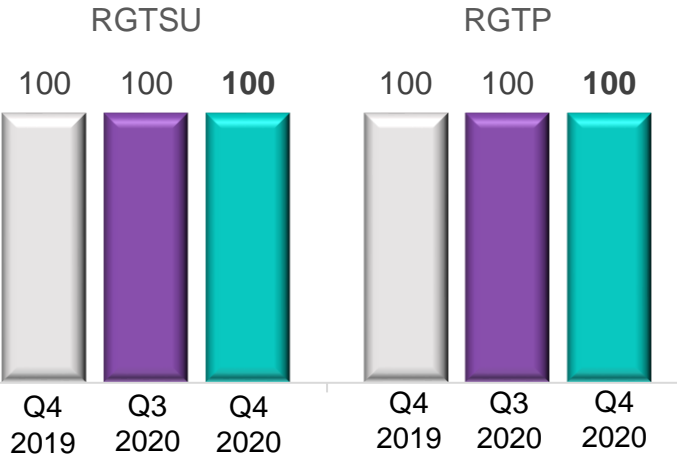
Transportation

Reliability (%)

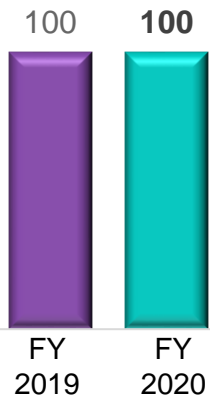
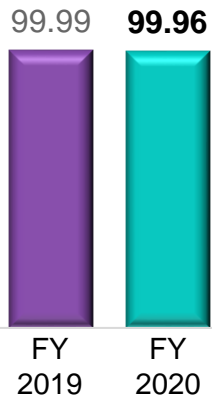


Regasification

OEE (%)



Average Salesgas Delivery YTD
Salesgas Volume **1,882 mmscfd**



LNG Cargoes Received YTD
45 cargoes



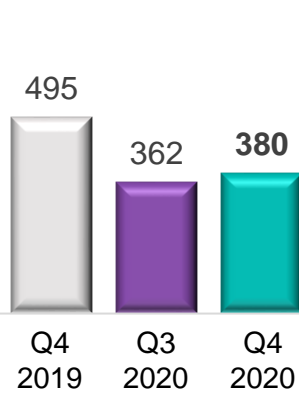
OEE : Overall Equipment Effectiveness

UTILITIES

Delivered sales volume across all products on the back of customer demand

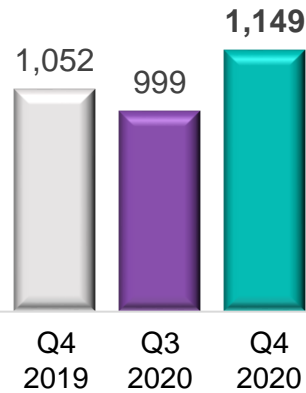
Electricity

GWh



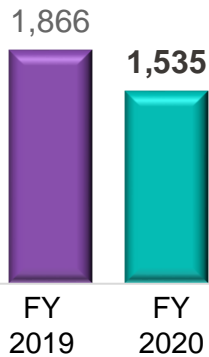
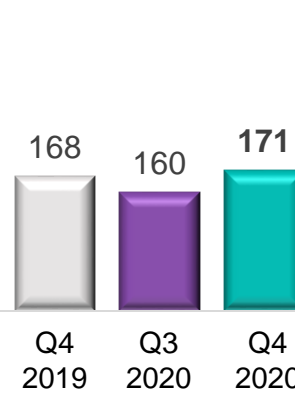
Steam

kMT



Industrial Gases

Mil Nm³



Product Delivery Reliability YTD

Electricity 100%

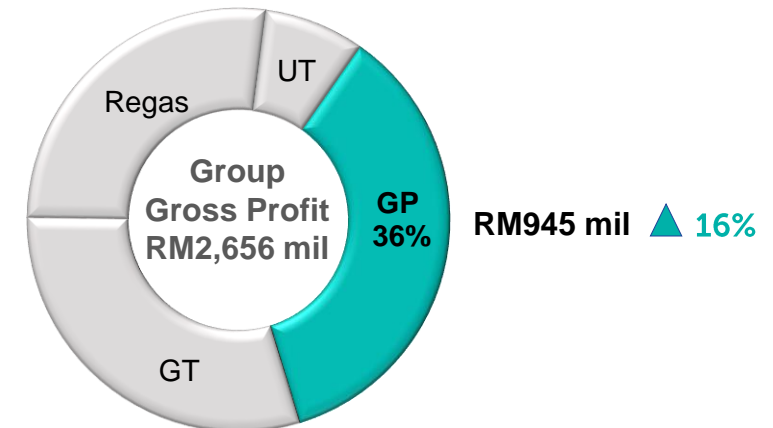
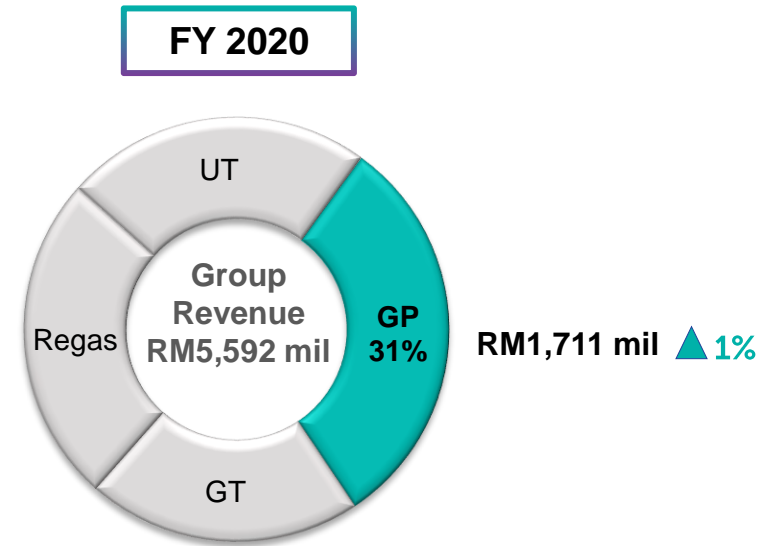
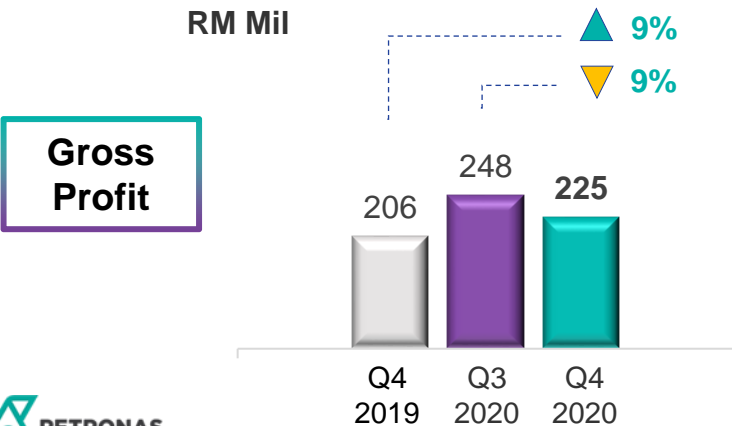
Steam 100%

Industrial Gases 100%

FINANCIAL PERFORMANCE

FINANCIAL: GAS PROCESSING

Higher gross profit on the back of lower operating costs



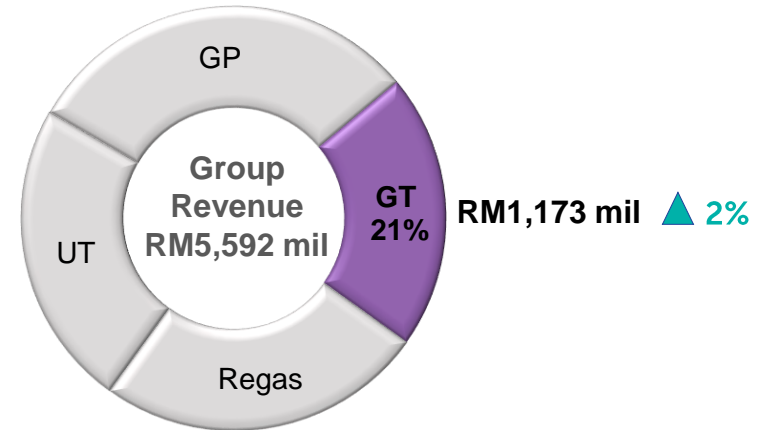
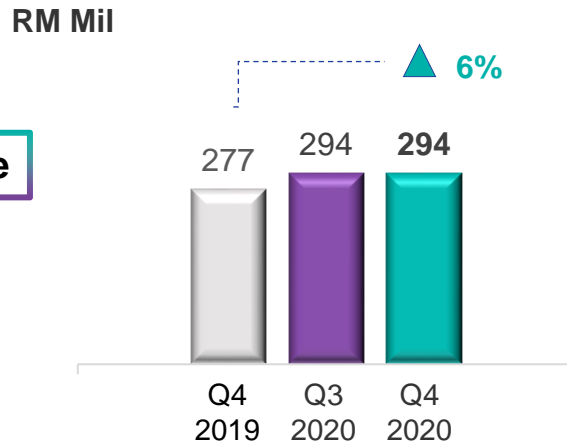
FINANCIAL: GAS TRANSPORTATION

Higher RP1 tariff mitigated lower revenue from transfer of Sabah-Sarawak operations and Sarawak assets

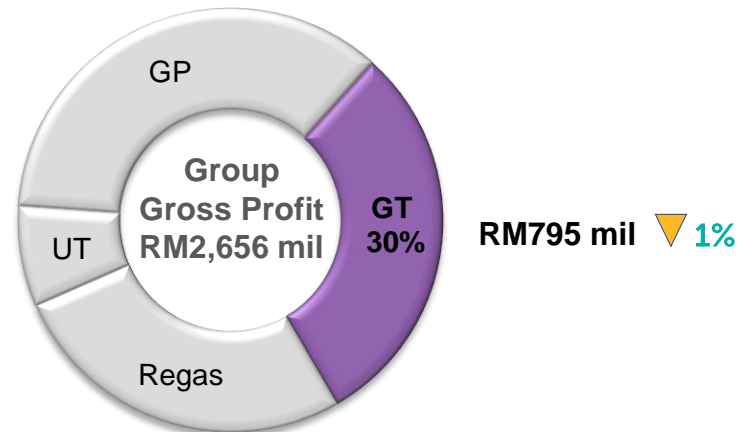
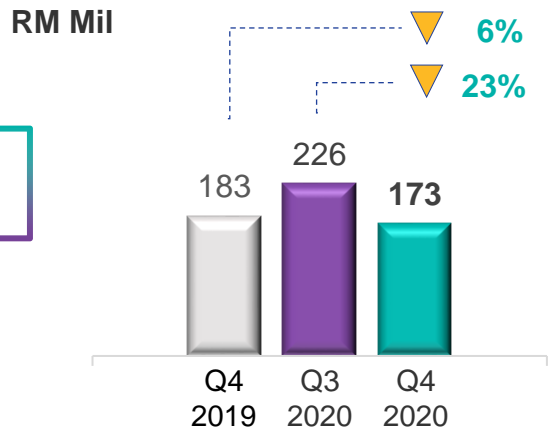
QoQ

FY 2020

Revenue

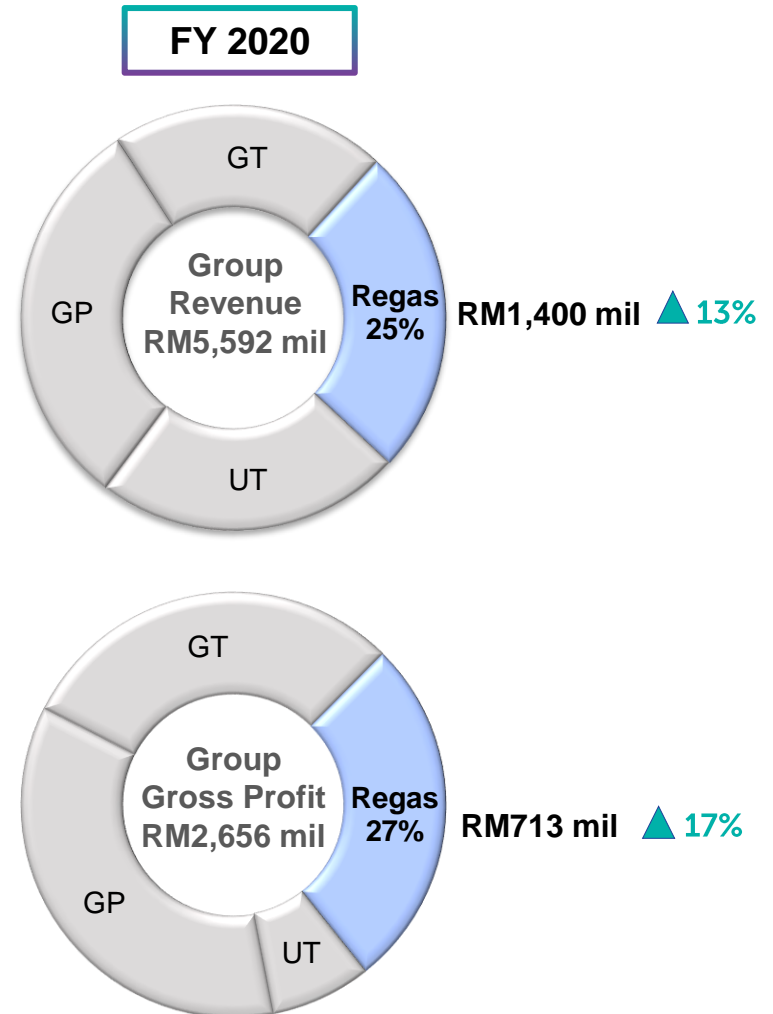
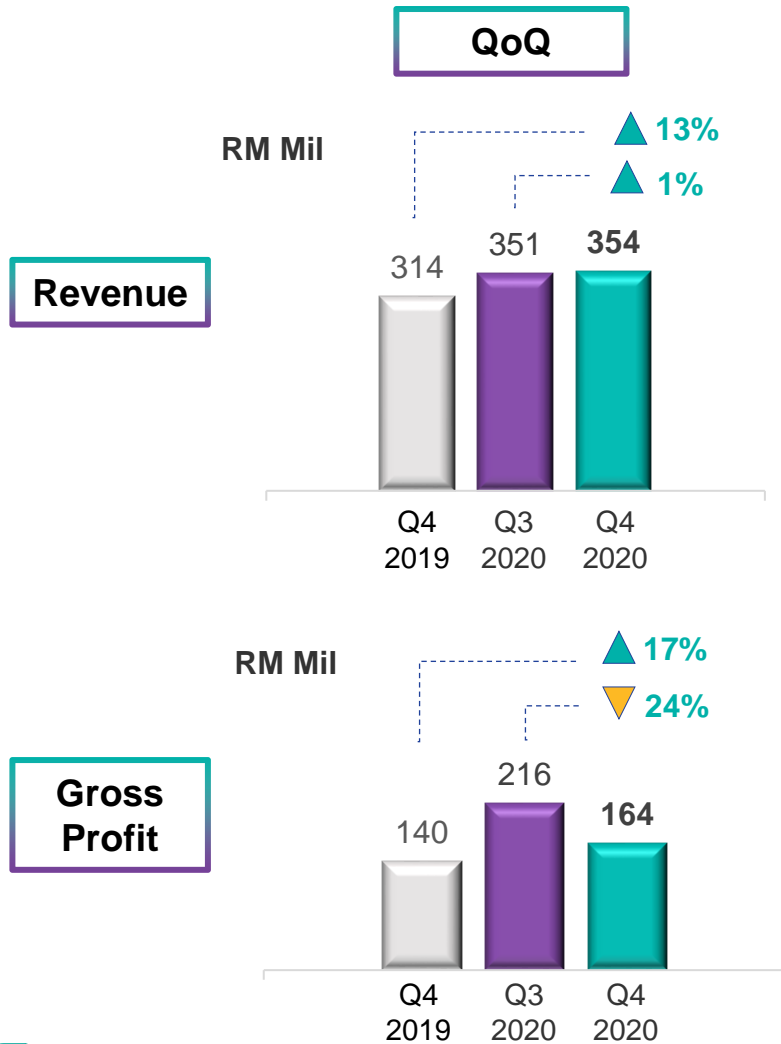


Gross Profit



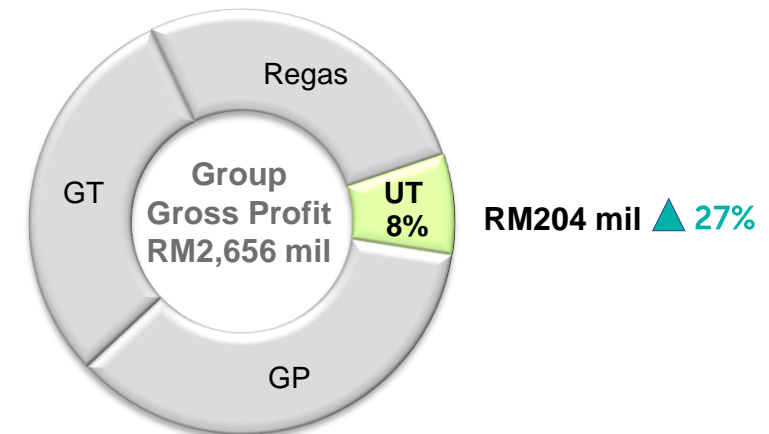
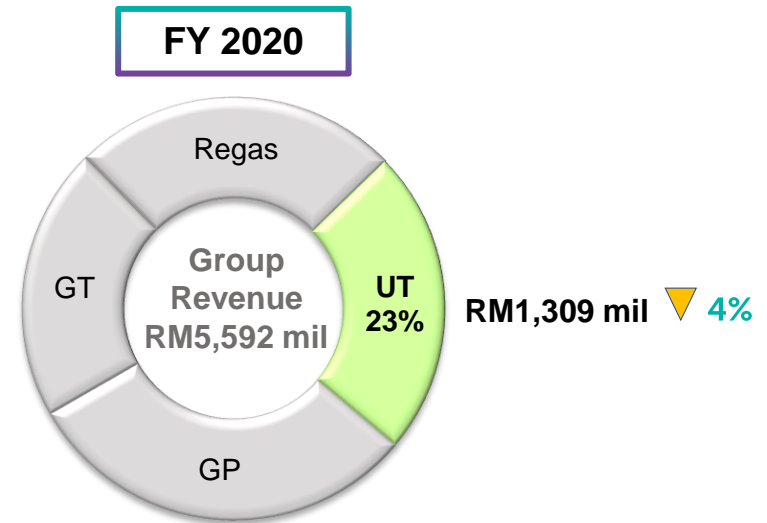
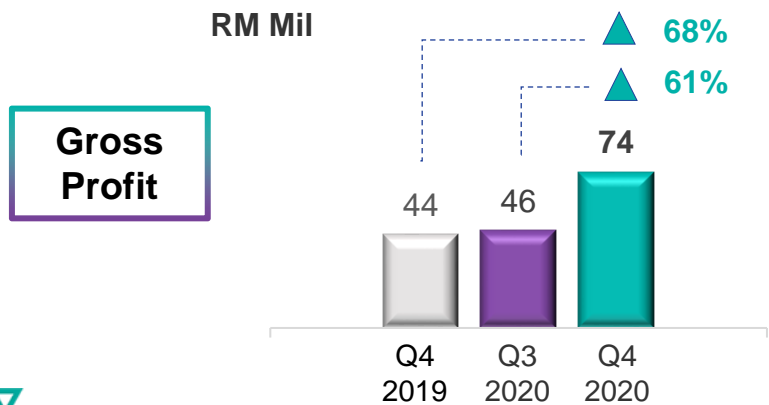
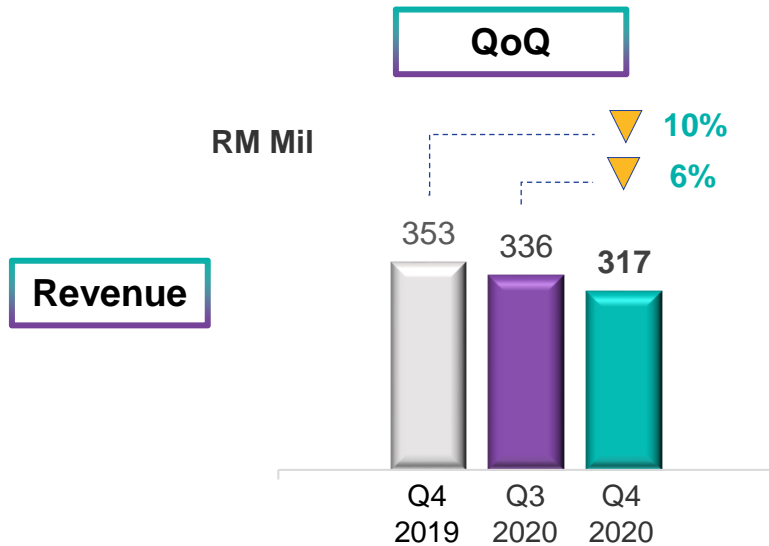
FINANCIAL: REGASIFICATION

Higher revenue and gross profit in line with RP1 tariffs



FINANCIAL: UTILITIES

Lower operating costs despite lower revenue

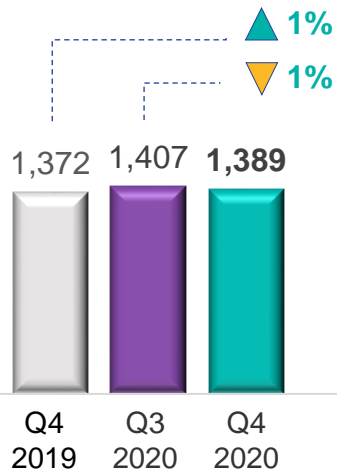


FINANCIAL: GROUP

Sustained revenue streams and lower costs

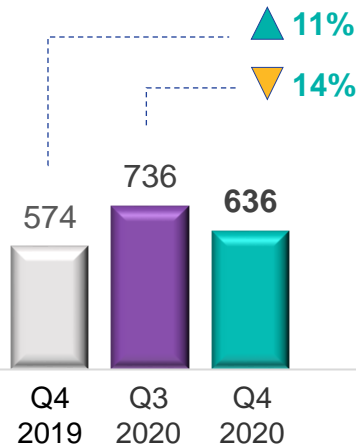
Revenue

RM Mil



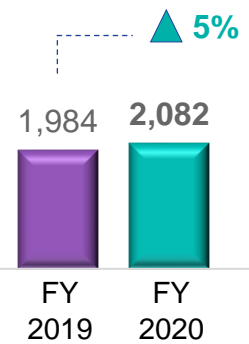
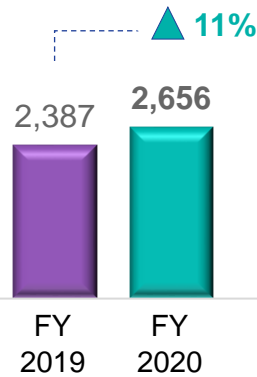
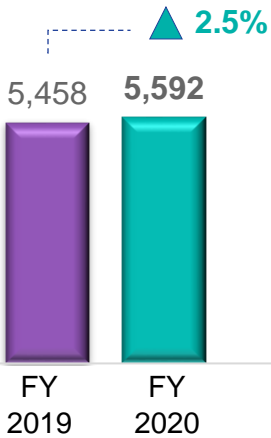
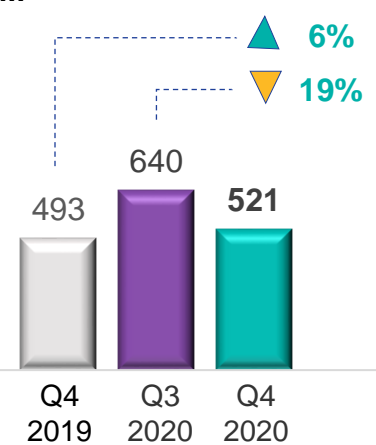
Gross Profit

RM Mil



Profit After Tax

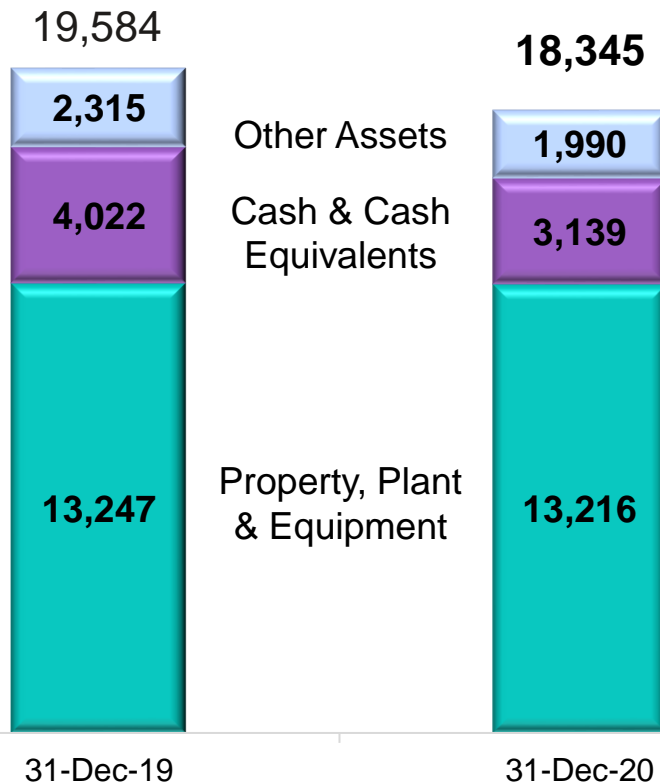
RM Mil



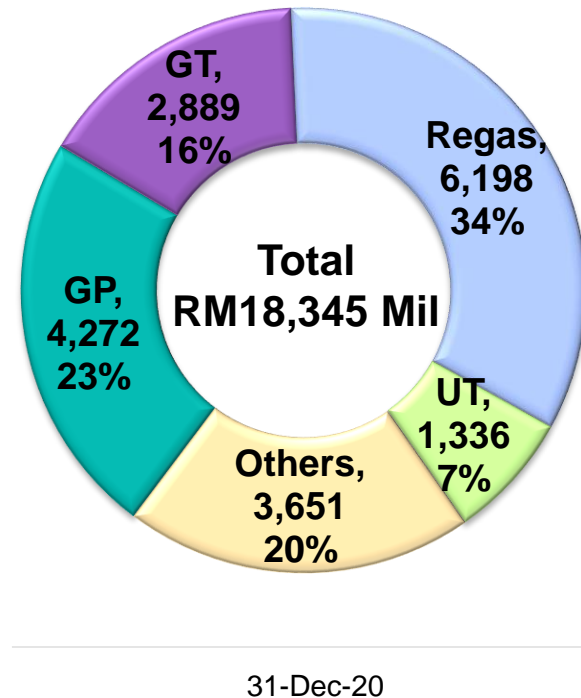
TOTAL ASSETS

Robust asset base supported by healthy cash balance as well as property, plant and equipment

**Total Assets
(RM Mil)**



**Group Segmental
Assets NBV
(RM Mil)**



DIVIDENDS

Maximising shareholders return through sustained dividend payments

Dividend Payout Ratio

● 84%

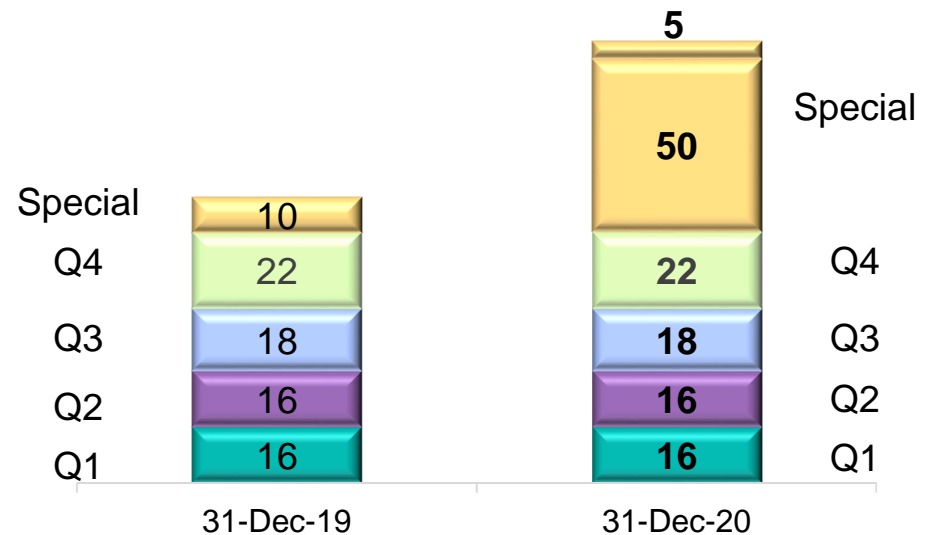
● 125%

Dividend per share (sen)

82

127

Quarterly Dividend Payment



UPDATES

New lateral gas pipeline project

42km pipeline extension to new power plant in Pulau Indah and related industrial areas



- Tapping from existing PGU II and Loop II

- Estimated to be completed and commissioned in Quarter 1 2023

- Total Investment Cost = RM541 million

Second TPA cargo received at RGTSU

Subscription of regasification and transportation services by third party shipper



LNG vessel Methane Heather Sally alongside RGTSU offshore jetty for LNG unloading operations on 7 January 2021

- **Subscribed third party shippers have access to RGTSU and PGU pipelines**
- **Competitive market and gas prices offer sourcing options to consumers**
- **RGTSU able to provide regasification volume up to 500 mmscf per day**

PGB MOVING FORWARD

Explore growth potentials leveraging on energy transition

01

Collaborate in delivering integrated utilities solutions

02

Pursue opportunities in power generation

03

Explore step out opportunities emerging from energy transition



Q&A

Contact Us



Izan Hajar Ishak
(Head, Investor Relations)



+6 03 2331 9366



www.petronasgas.com



ir.petronasgas@petronas.com