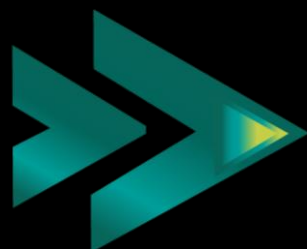




# PUSHING FORWARD



GAS PROCESSING > GAS TRANSPORTATION > REGASIFICATION > UTILITIES >



**PETRONAS GAS BERHAD**  
QUARTERLY ANALYST BRIEFING  
FOR QUARTER ENDED 31 MARCH 2019

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# AGENDA

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- Opening Remarks
- Presentation
- Q&A

# PGB MANAGEMENT

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**Kamal Bahrin Ahmad**  
**Managing Director/  
Chief Executive  
Officer**



**Shariza Sharis  
M Yusof**  
**Chief Financial  
Officer**



**Abdul Razak Saim**  
**Head, Business  
Development &  
Commercial**



**Izan Hajar Ishak**  
**Head, Investor  
Relations**



# HIGHLIGHTS

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# HIGHLIGHTS



## Excellent Plant Performance

### High plant reliability sustained

OEE>98%, Reliability>99%  
PDR Electricity & Steam at 100%



## Higher Revenue ↑1%

at RM1,368M

(Q1 2018: RM1,351M)



## Higher Profit ↑5%

at RM531M

(Q1 2018: RM505M)



## 2<sup>nd</sup> Term GPA

### New remuneration terms

Higher Reservation Charge and new Agreed Ethane Target Incentive



## IBR Implementation

### Tariffs regulated by ST

Lower GT & RGTP tariffs, higher RGTSU tariff for 2019



## ASU RAPID (PGSSB)

### Completed in March

Higher share of profit from joint venture company

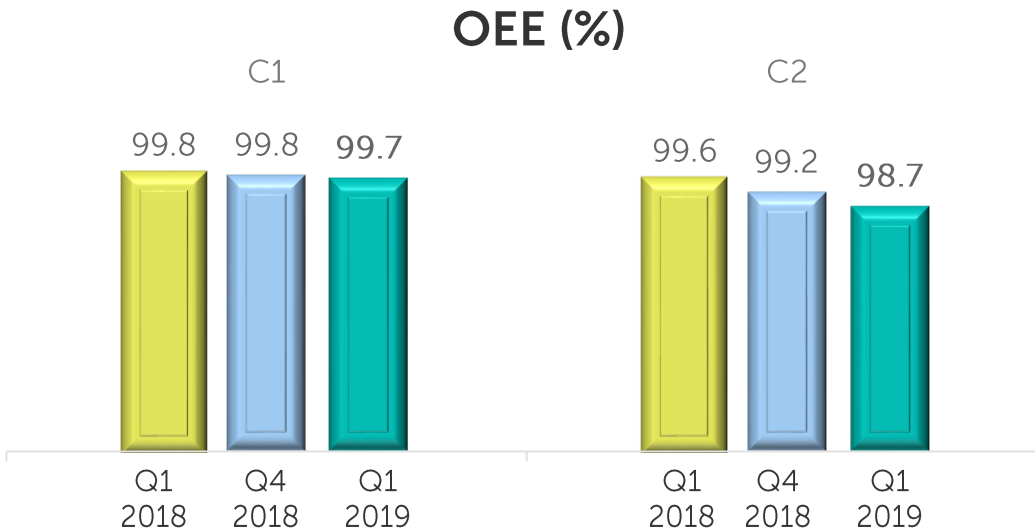


# OPERATIONAL PERFORMANCE

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# GAS PROCESSING

Strong OEE, demonstrating commitment in ensuring system reliability and sustenance of PBS



World Class Reliability  
YTD

Salesgas Processing **100%**

Product Delivery **100%**

Performance Incentive

**3 months**  
**RM19.5 mil**



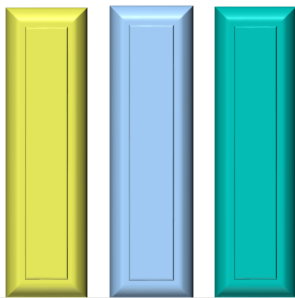
# GAS TRANSPORTATION & REGASIFICATION

GT sustained commitment in ensuring security of gas supply to the nation,  
Regasification maintained strong performance

## Transportation

Reliability (%)

99.98 99.99 100



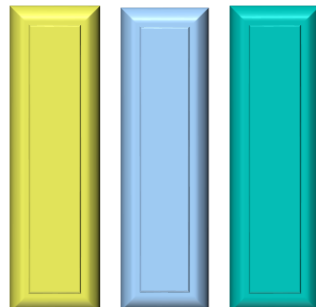
Q1 2018 Q4 2018 Q1 2019

## Regasification

OEE (%)

RGTSU

100 100 100



Q1 2018 Q4 2018 Q1 2019

RGTP

99.9 100 100



Q1 2018 Q4 2018 Q1 2019

World Class Reliability  
YTD

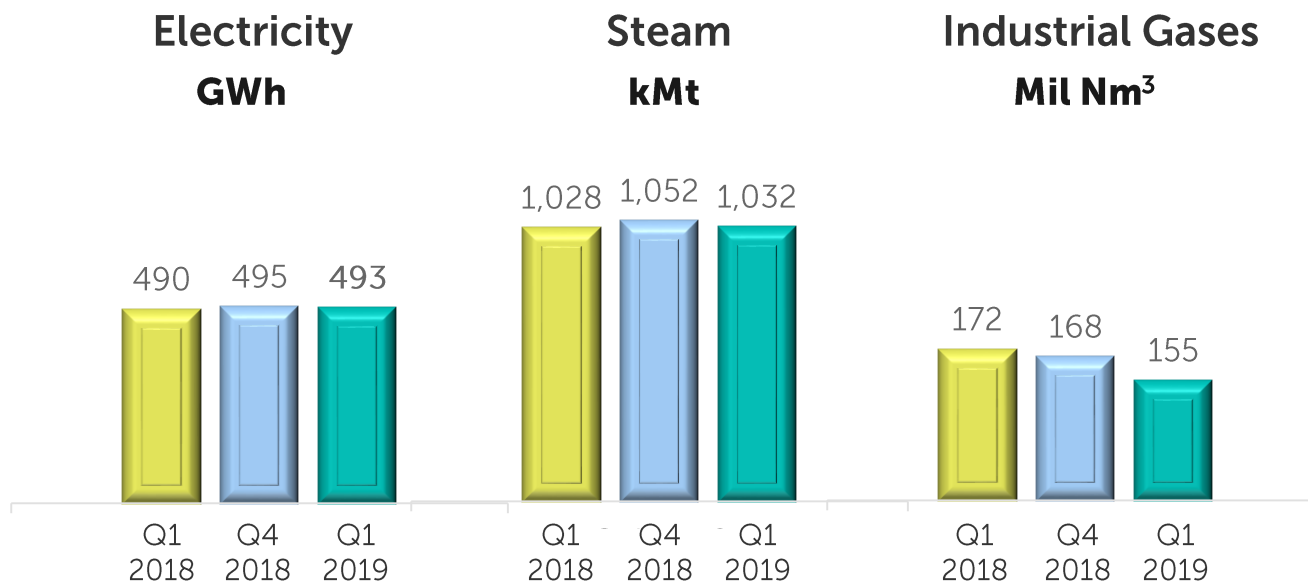
Regasification Delivery **100%**

Cargo received YTD

LNG Cargoes **7 cargoes**

# UTILITIES

Sustained sales volume for electricity and steam on the back of customer demand



| Product Delivery Reliability YTD |      |
|----------------------------------|------|
| Electricity                      | 100% |
| Steam                            | 100% |
| Industrial gases                 | 98%  |

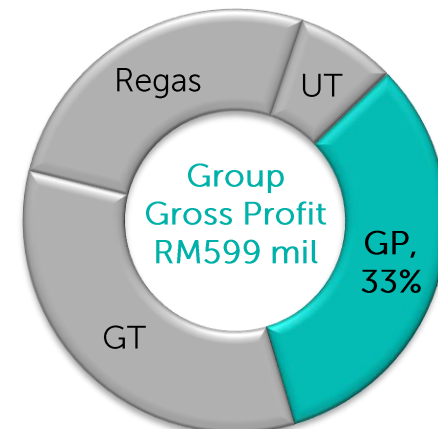
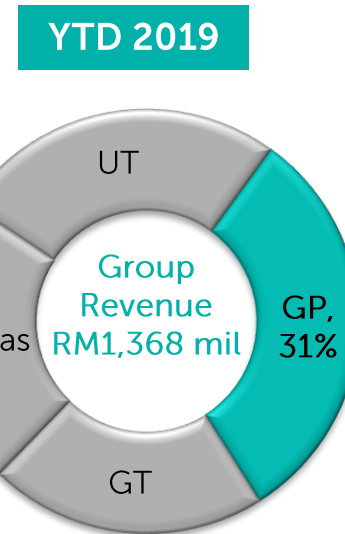
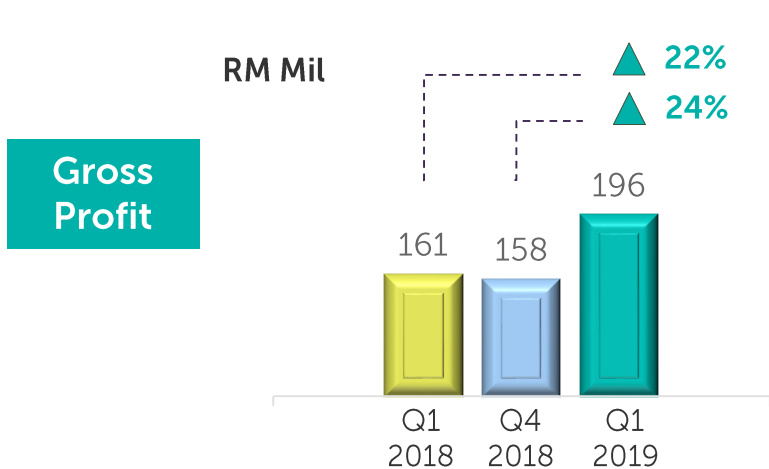
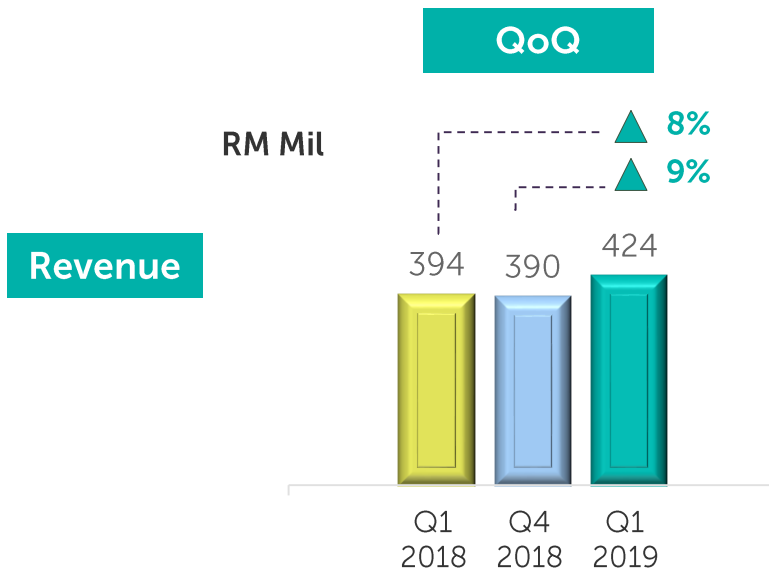


# FINANCIAL PERFORMANCE

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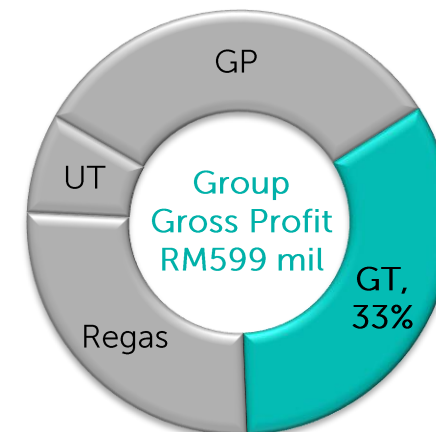
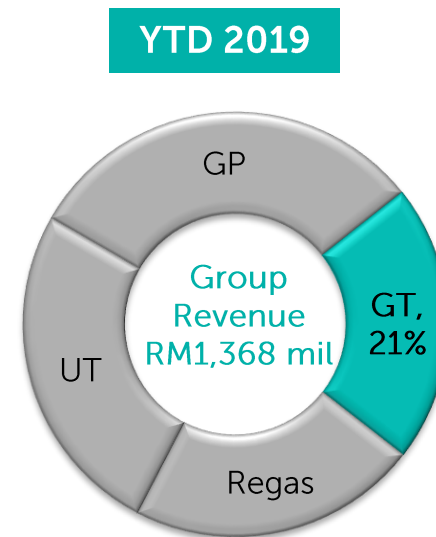
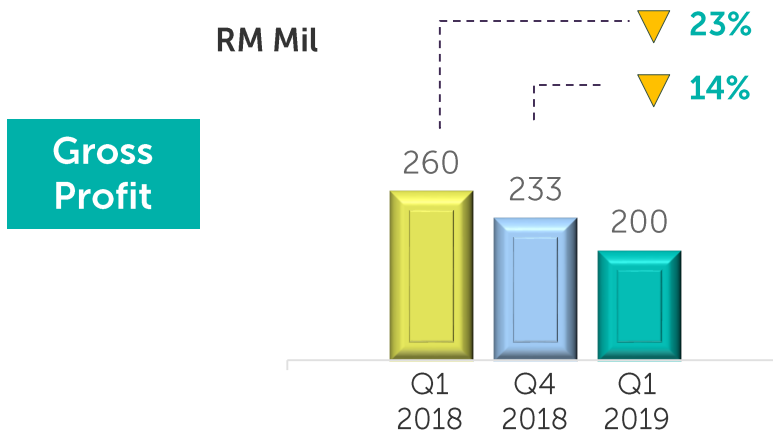
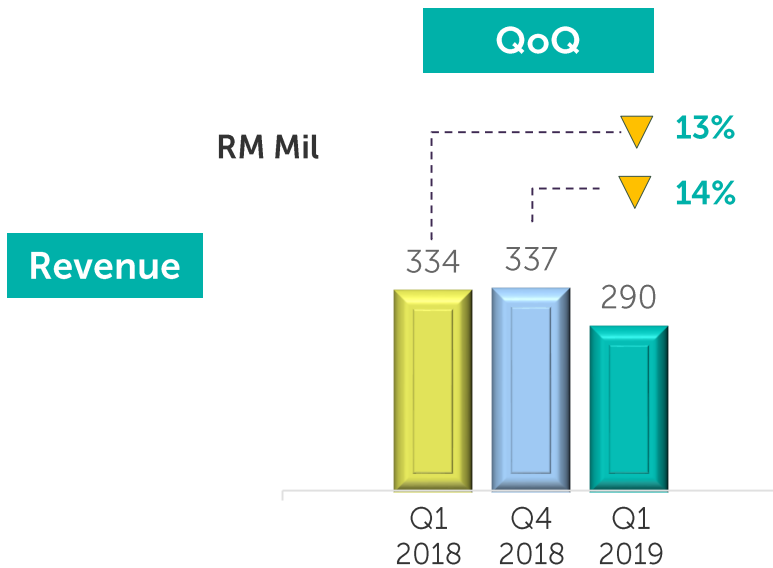
# FINANCIAL: GAS PROCESSING

Higher revenue and gross profit on higher GPA remuneration terms



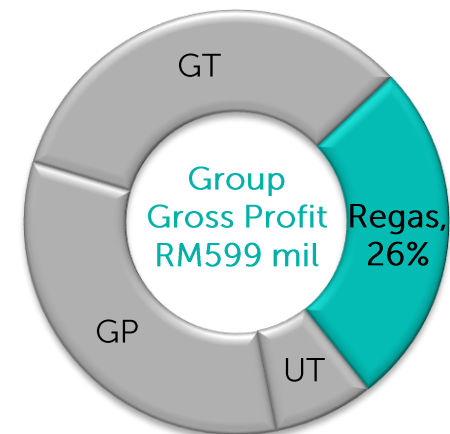
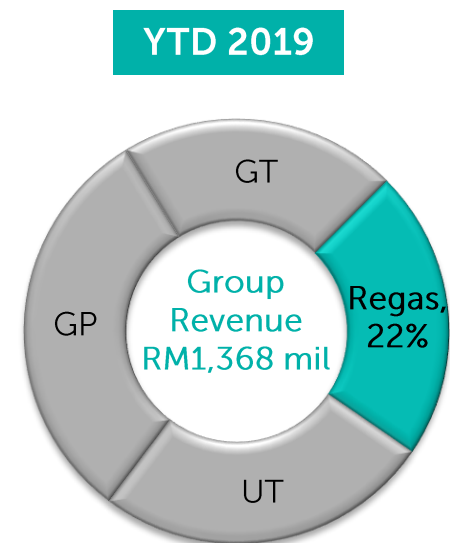
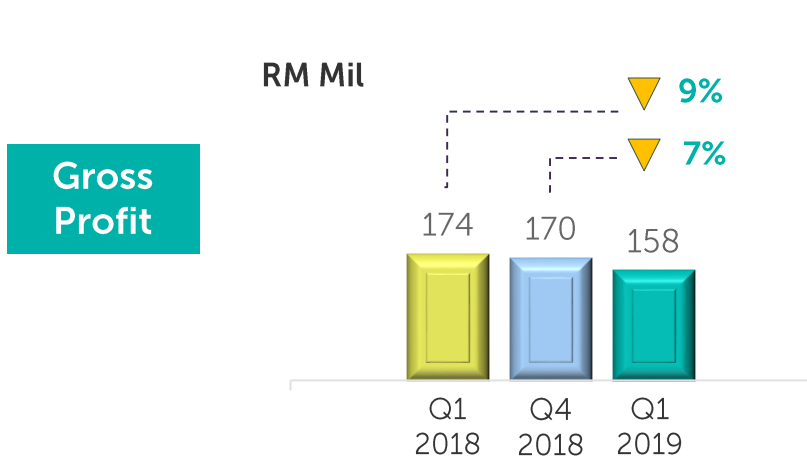
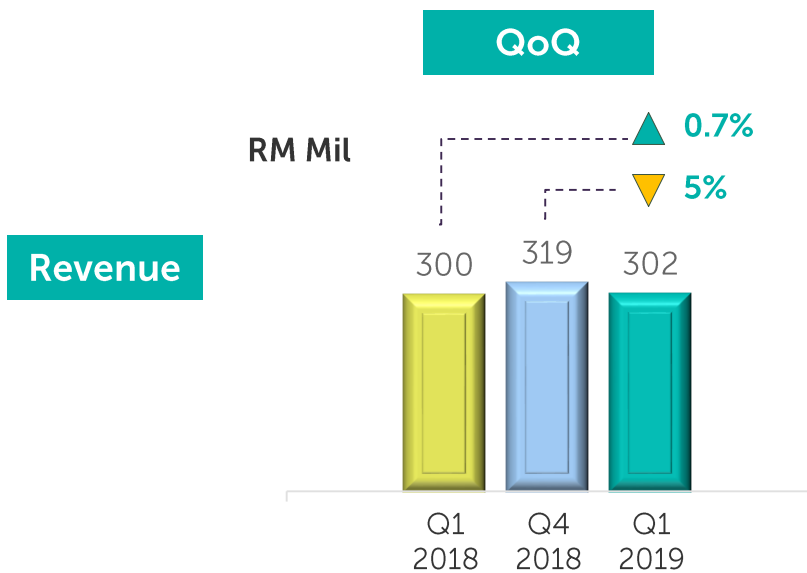
# FINANCIAL: GAS TRANSPORTATION

Lower revenue and profit in line with IBR tariff



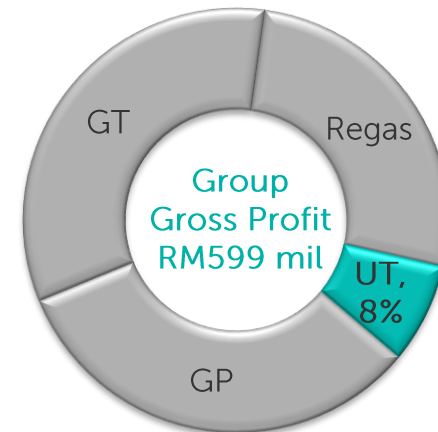
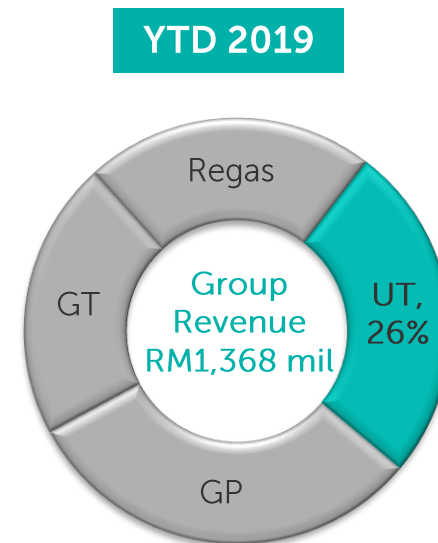
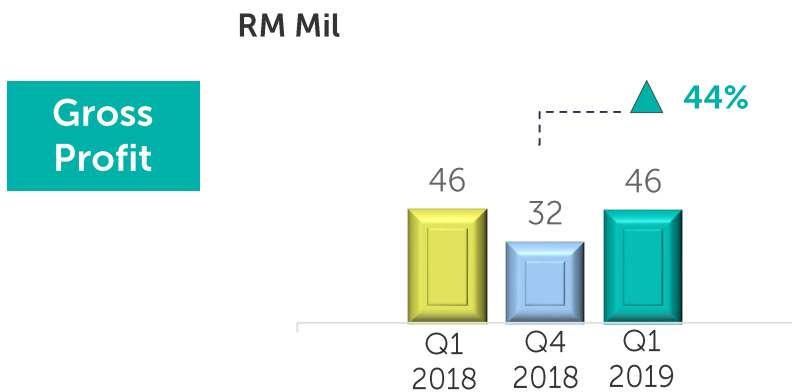
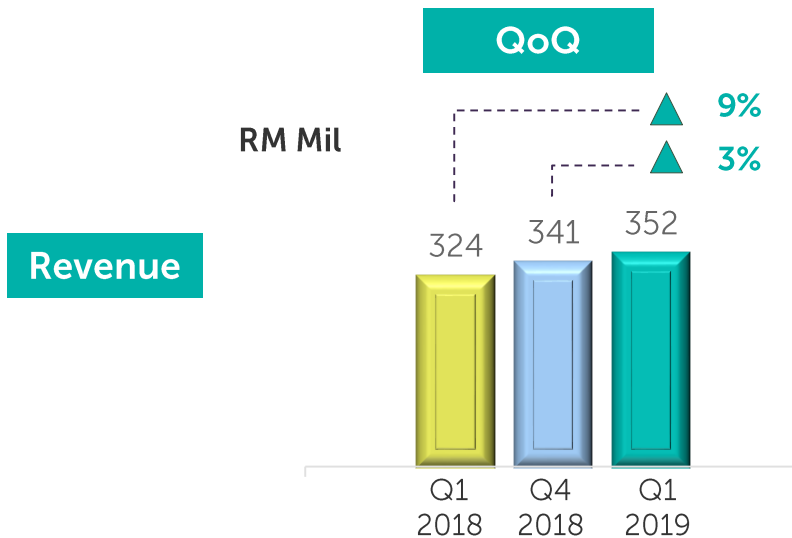
# FINANCIAL: REGASIFICATION

Lower revenue and profit in line with IBR tariffs



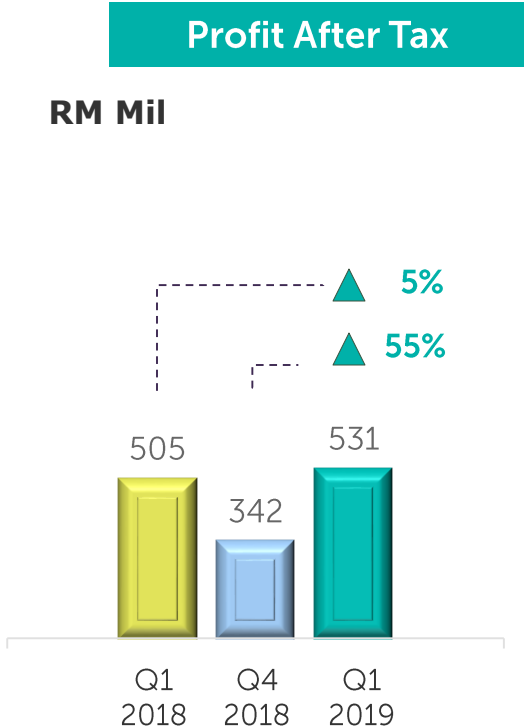
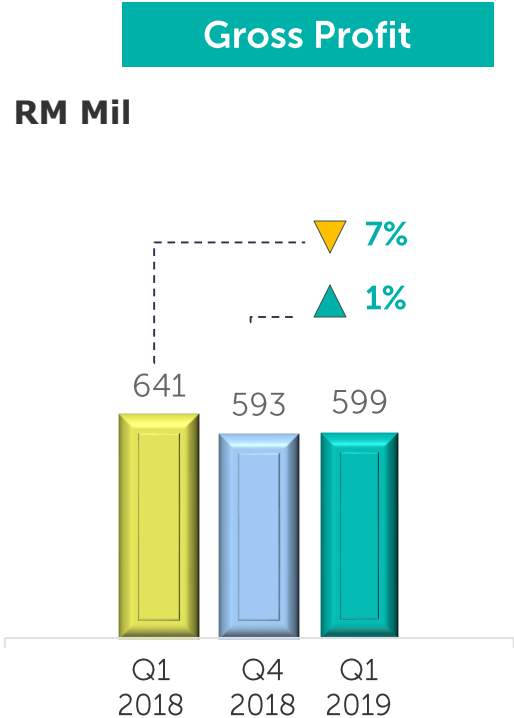
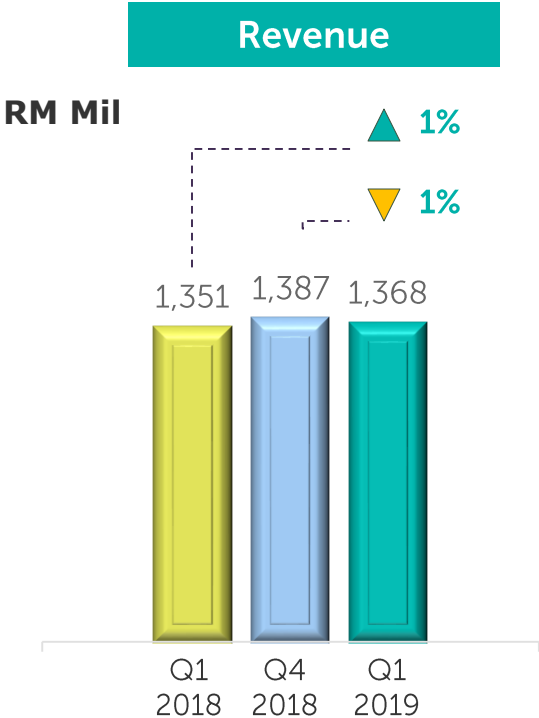
# FINANCIAL: UTILITIES

Higher revenue on the back of favourable electricity and steam prices



# FINANCIAL: GROUP

Higher revenue from Gas Processing and Utilities offset the lower revenue from Gas Transportation and Regasification

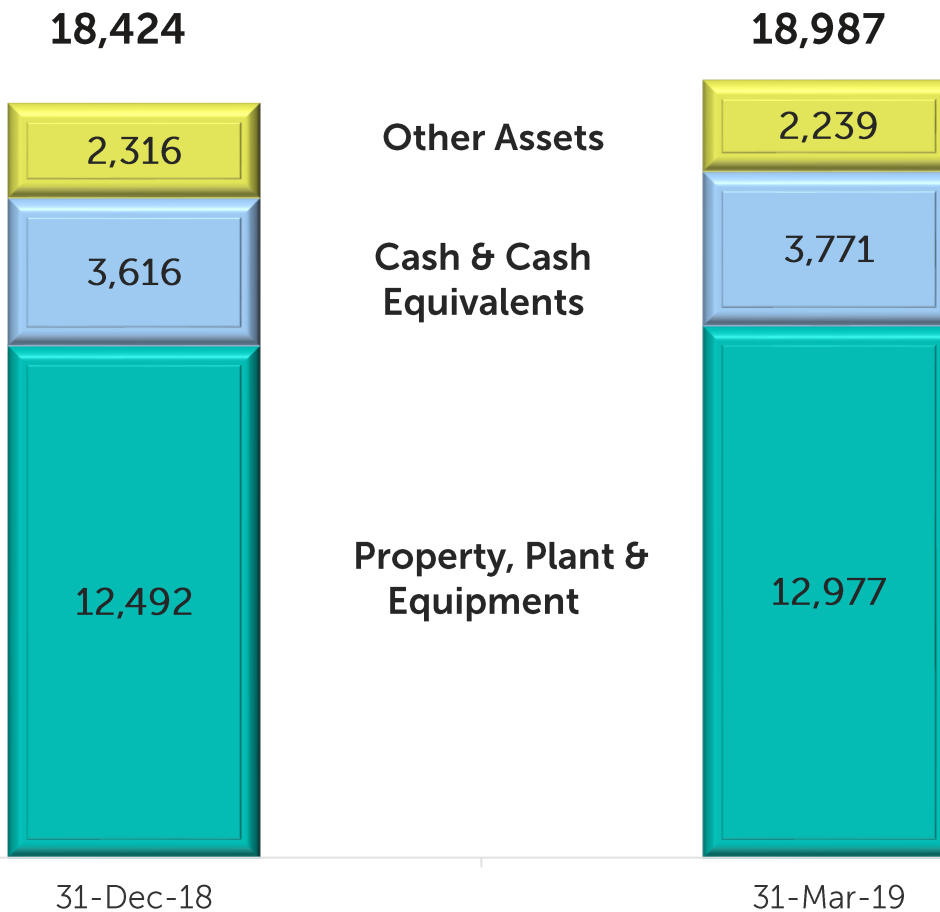




# TOTAL ASSETS

Robust asset base supported by healthy cash balance as well as property, plant and equipment

RM Mil

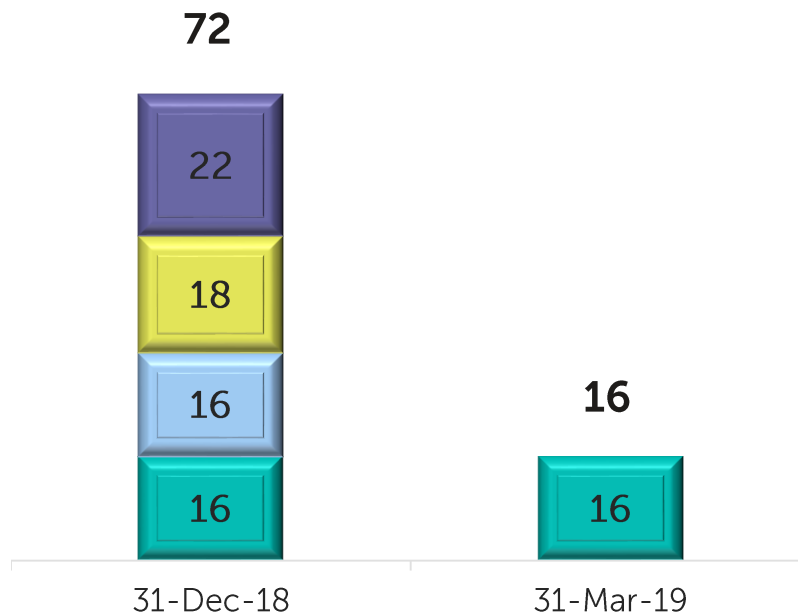


# DIVIDENDS

Maximising shareholders return through sustained dividend payments

## Quarterly Dividend Payment

Dividend per share (sen)



## Dividend Payout Ratio

|      |      |
|------|------|
| 2018 | 79%  |
|      | 74%* |

\*excluding KPSB tax adjustment impact in Q4 2018

|         |     |
|---------|-----|
| Q1 2019 | 61% |
|---------|-----|



# UPDATES

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# INCENTIVE BASED REGULATION

Pilot Regulatory Period tariffs for PGU, RGTSU and RGTP effective 1 January 2019



REGULATED

UNREGULATED

**GAS TRANSPORTATION**

**UTILITIES**

**REGASIFICATION**

**GAS PROCESSING**

# NEW GROWTH OPPORTUNITIES

Growth initiatives are now taking shape



19 APRIL 2019



FID IN FEB 2019



26 APRIL 2019





## Q & A

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For further enquiries please  
contact us at:

PETRONAS Gas Berhad  
Level 51, Tower 1,  
PETRONAS Twin Towers  
Kuala Lumpur City Centre  
50088 Kuala Lumpur, MALAYSIA

[ir.petronasgas@petronas.com](mailto:ir.petronasgas@petronas.com)

[www.petronasgas.com](http://www.petronasgas.com)

**Izan Hajar Ishak**  
**Head, Investor Relations**  
**Tel: +603 2331 9366**

