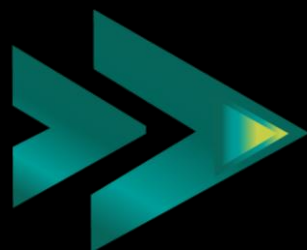




# PUSHING FORWARD



GAS PROCESSING > GAS TRANSPORTATION > REGASIFICATION > UTILITIES >



**PETRONAS GAS BERHAD**  
QUARTERLY ANALYST BRIEFING  
FOR QUARTER ENDED 30 JUNE 2019

**27 August 2019**

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# AGENDA

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- Opening Remarks
- Presentation
- Q&A

# PGB MANAGEMENT

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**Kamal Bahrin Ahmad**  
**Managing Director/  
Chief Executive  
Officer**



**Shariza Sharis  
M Yusof**  
**Chief Financial  
Officer**



**Abdul Razak Saim**  
**Head, Business  
Development &  
Commercial**



**Izan Hajar Ishak**  
**Head, Investor  
Relations**



# HIGHLIGHTS

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# HIGHLIGHTS



## Excellent Plant Performance

**High plant reliability sustained**

Achieved PBS and AET incentives



## Higher Revenue **↑ 2%**

**at RM1,380M**

(Q2 2018: RM1,358M)



## Lower Profit **↓ 4%**

**at RM515M**

(Q2 2018: RM537M)



## 2<sup>nd</sup> Term GPA

**New remuneration terms**

Higher Reservation Charge and new Agreed Ethane Target Incentive



## IBR Implementation

**RP1 proposal submitted to Suruhanjaya Tenaga**

Discussions and reviews currently ongoing



## RGTP GUCD (Gassing Up Cooling Down)

**New revenue stream**

First GUCD in April 2019



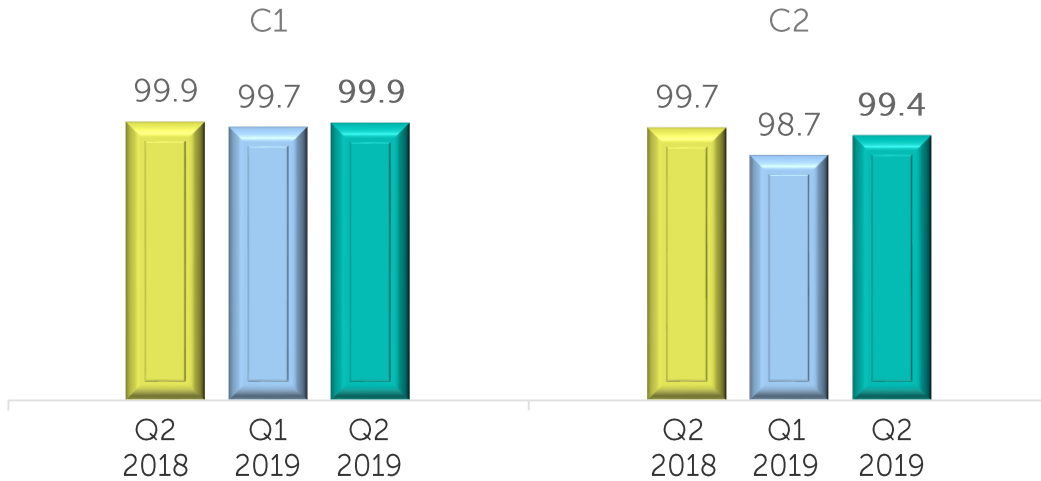
# OPERATIONAL PERFORMANCE

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# GAS PROCESSING

Strong OEE, demonstrating commitment in ensuring system reliability and sustenance of PBS

OEE (%)

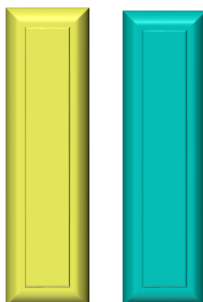


World Class Reliability  
YTD

Salesgas Processing **100%**

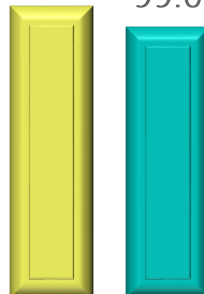
Product Delivery **100%**

99.9 99.8



YTD 2018 YTD 2019

99.7 99.0



YTD 2018 YTD 2019

Performance Incentive

**6 months**  
**RM41.1 mil**

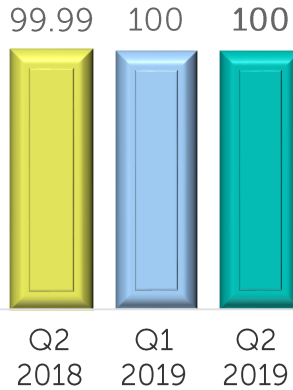


# GAS TRANSPORTATION & REGASIFICATION

GT sustained commitment in ensuring security of gas supply to the nation, Regasification maintained strong performance

## Transportation

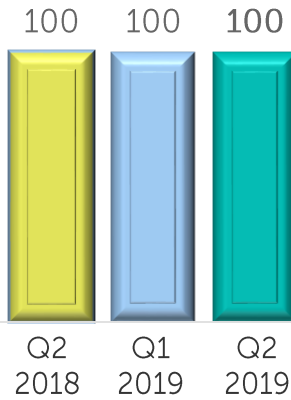
Reliability (%)



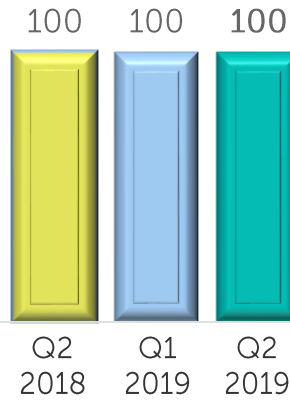
## Regasification

OEE (%)

RGTSU



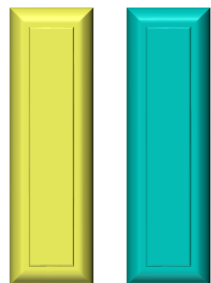
RGTP



World Class Reliability  
YTD

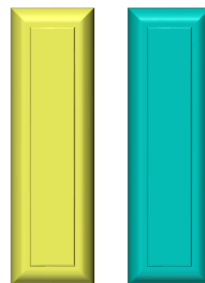
Regasification Delivery **100%**

99.99 100



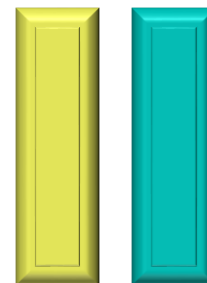
YTD 2018 YTD 2019

100 100



YTD 2018 YTD 2019

100 100



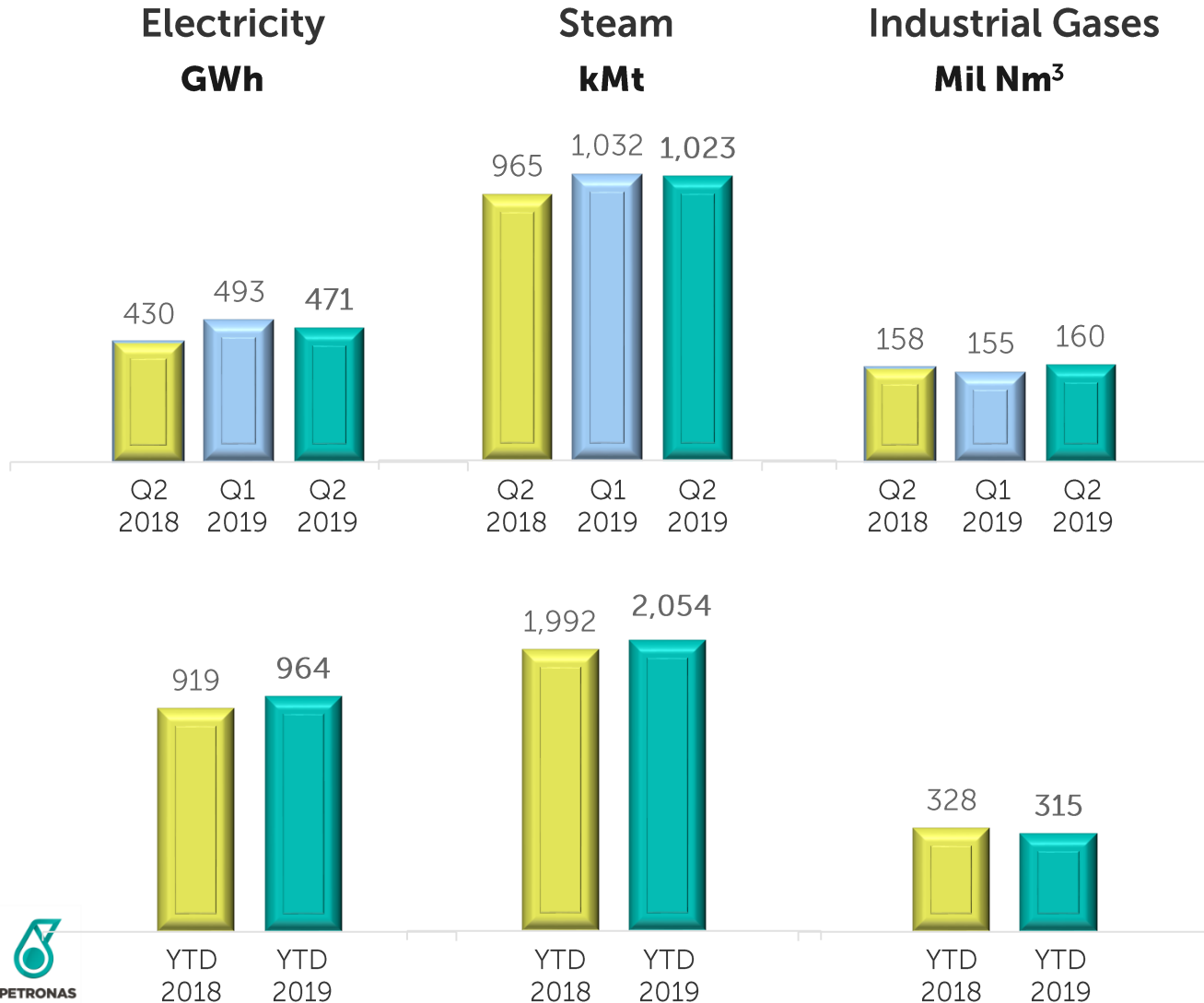
YTD 2018 YTD 2019

Cargo received YTD

LNG Cargoes **21 cargoes**

# UTILITIES

Sustained sales volume across all products on the back of customer demand



**Product Delivery Reliability YTD**

- Electricity **100%**
- Steam **100%**
- Industrial gases **99%**

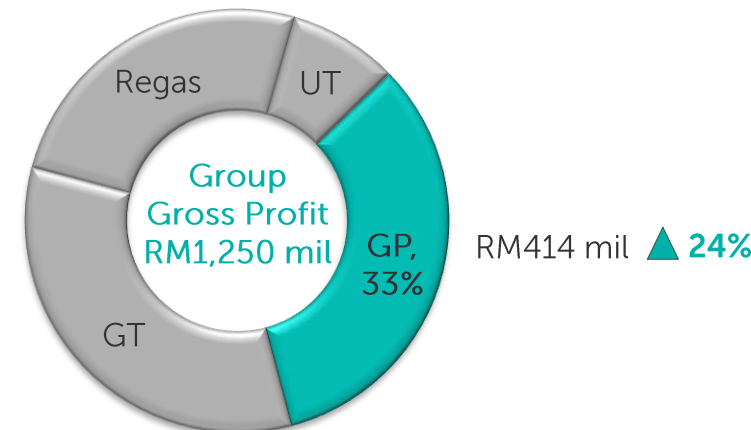
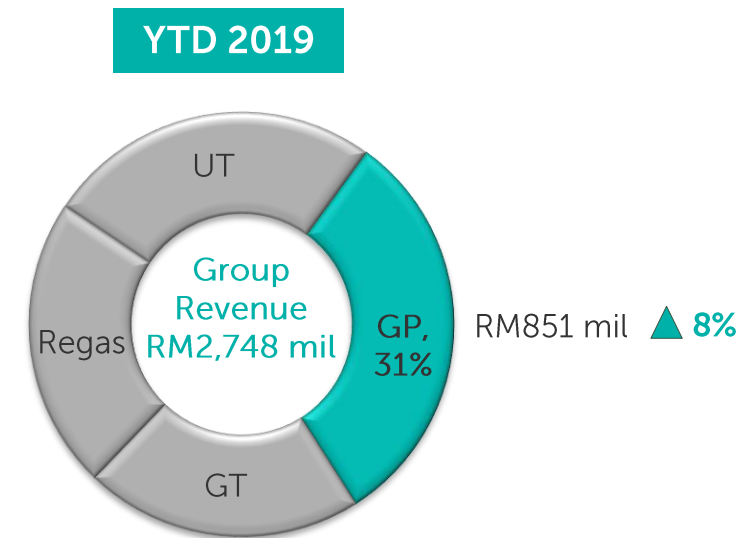
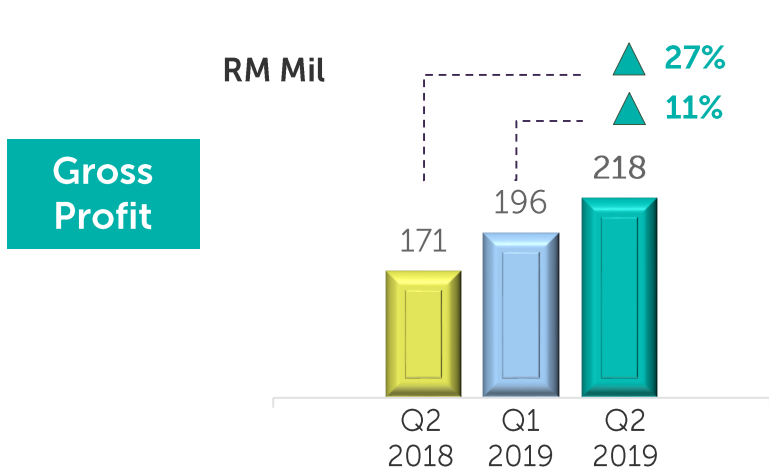
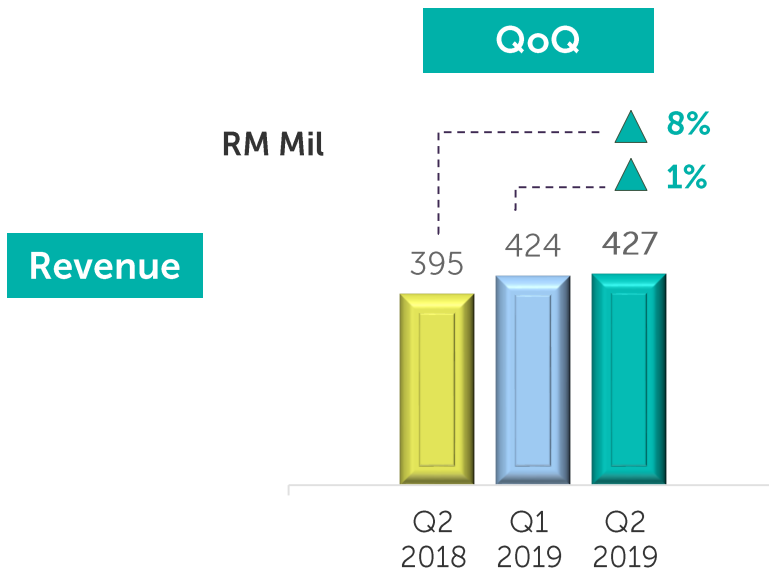


# FINANCIAL PERFORMANCE

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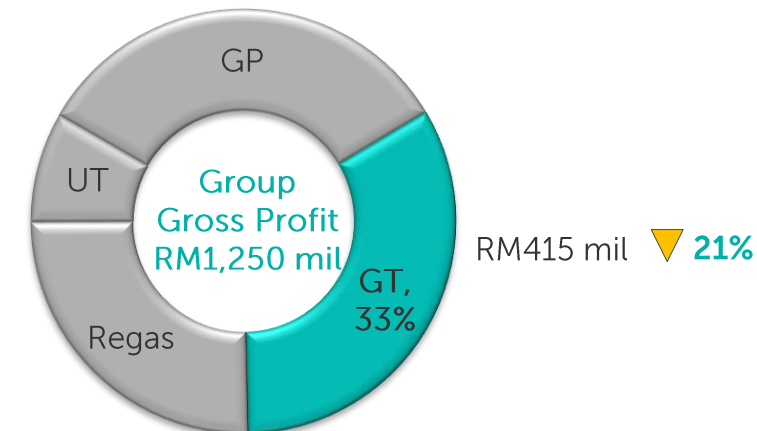
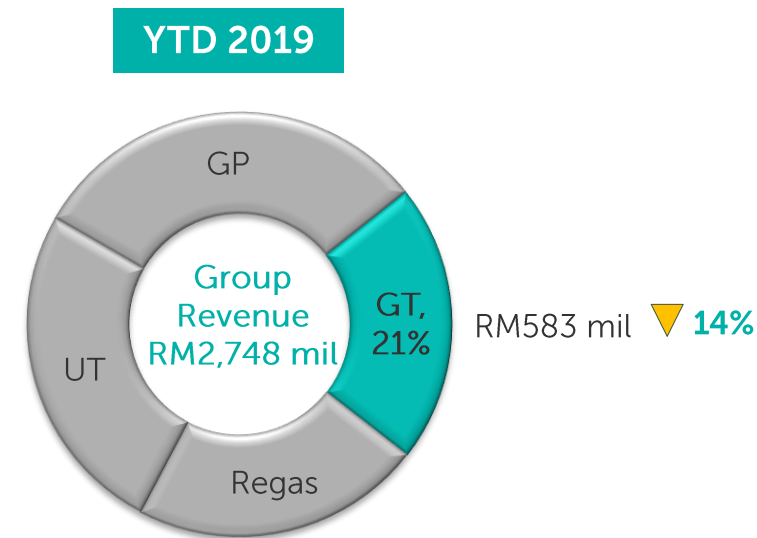
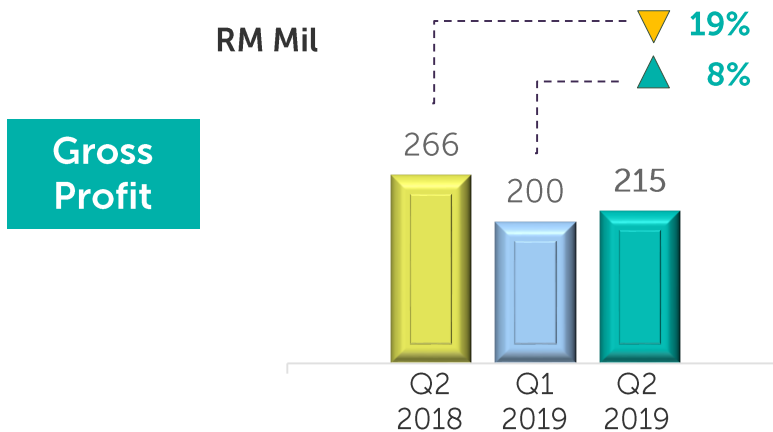
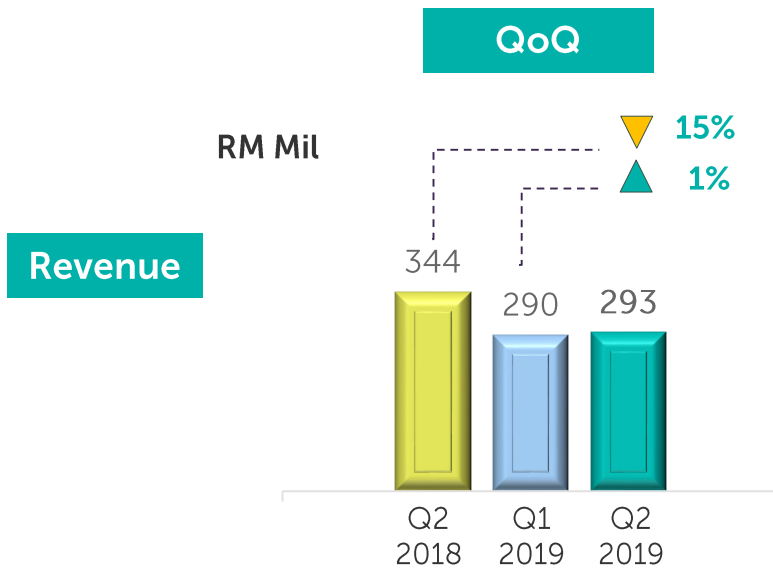
# FINANCIAL: GAS PROCESSING

Higher revenue and gross profit on higher GPA remuneration terms



# FINANCIAL: GAS TRANSPORTATION

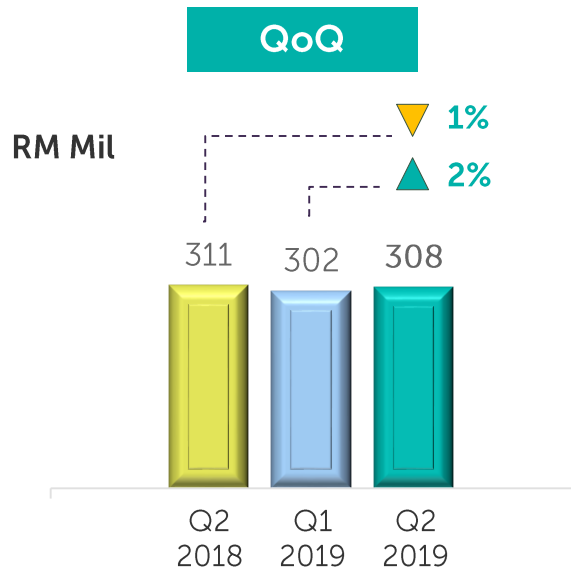
Lower revenue and profit in line with IBR tariff



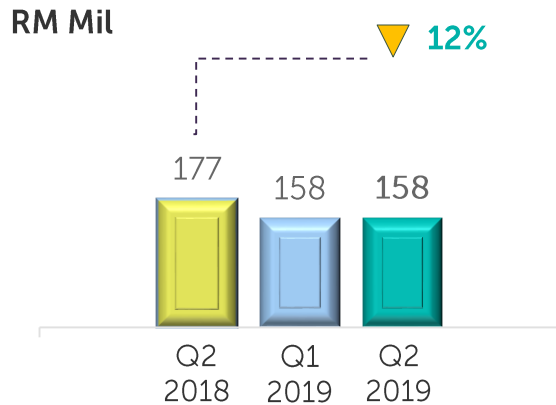
# FINANCIAL: REGASIFICATION

Lower gross profit in line with IBR tariffs

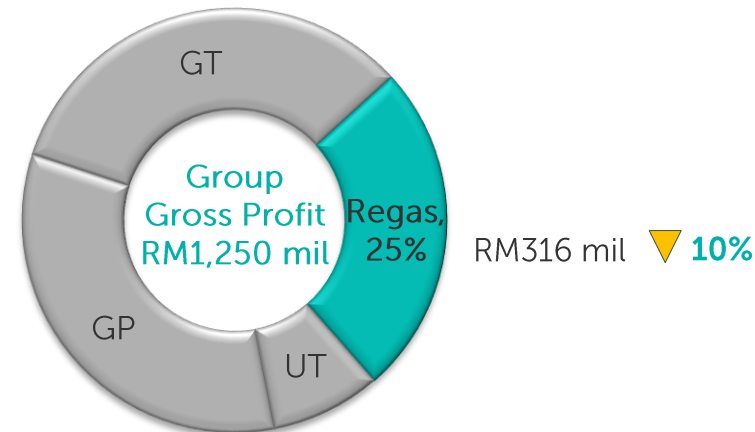
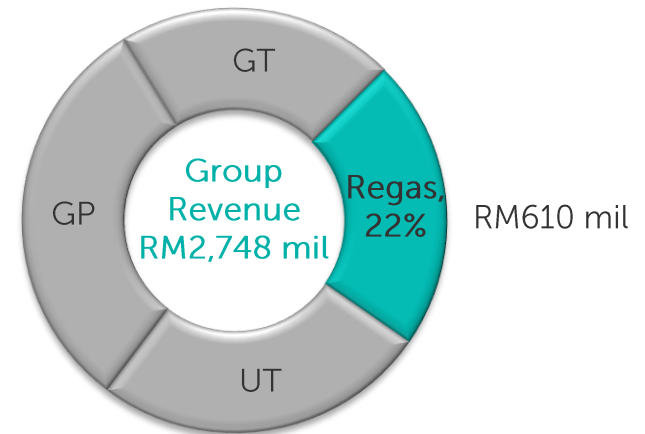
## Revenue



## Gross Profit

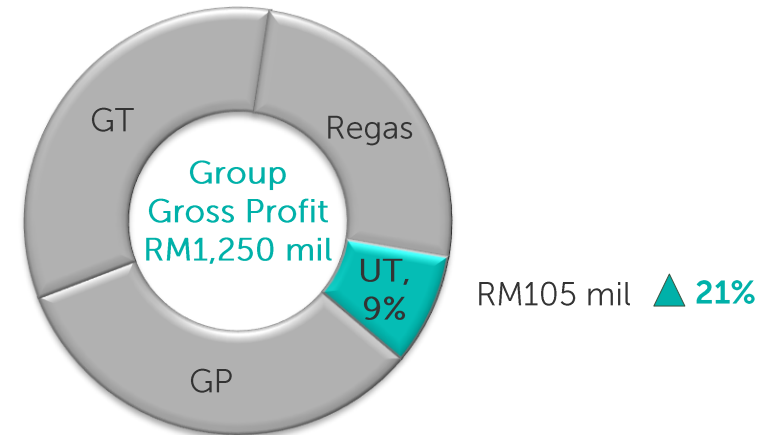
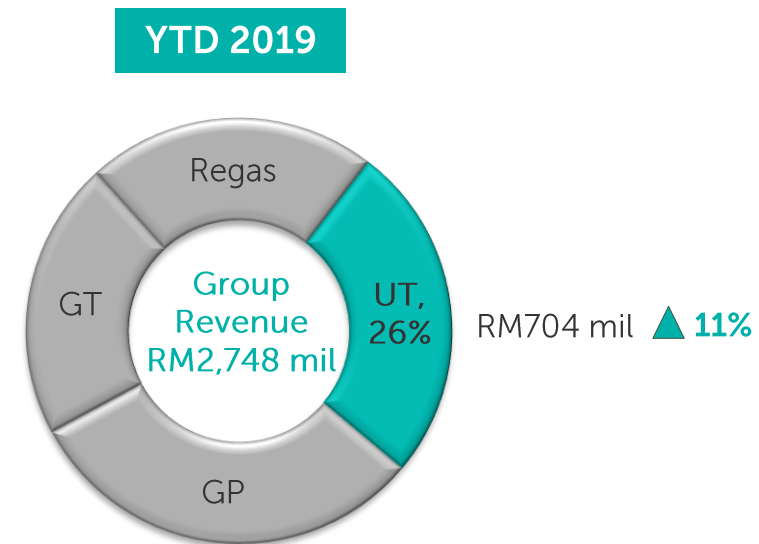
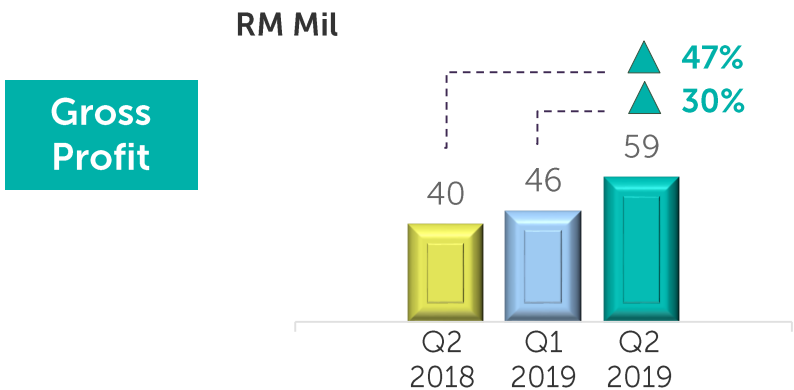
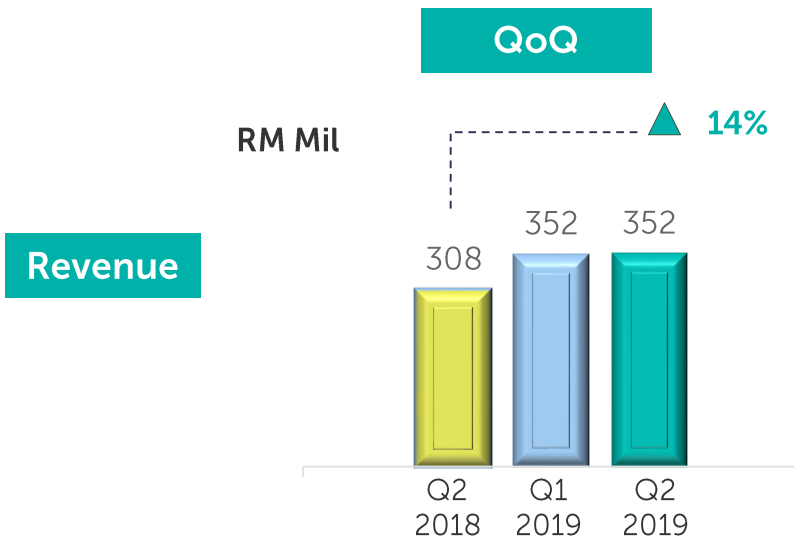


## YTD 2019



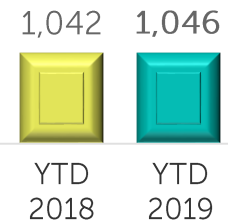
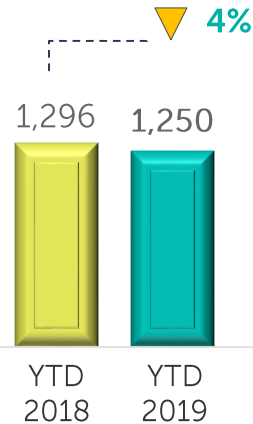
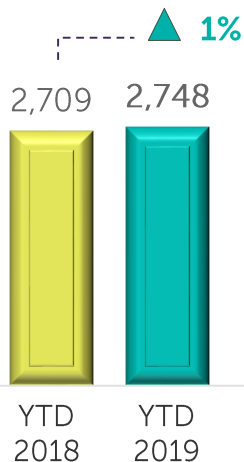
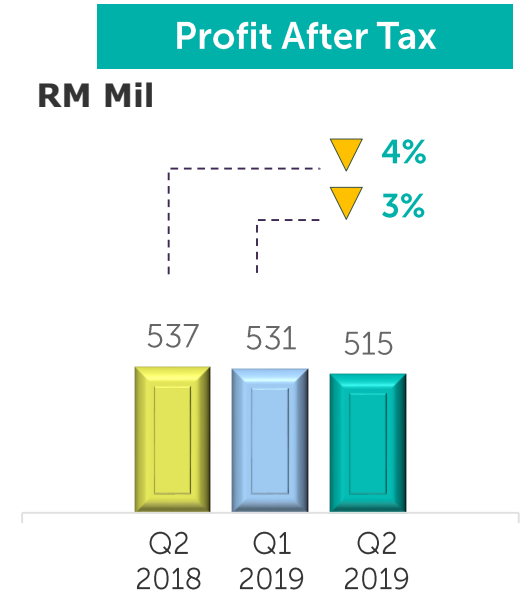
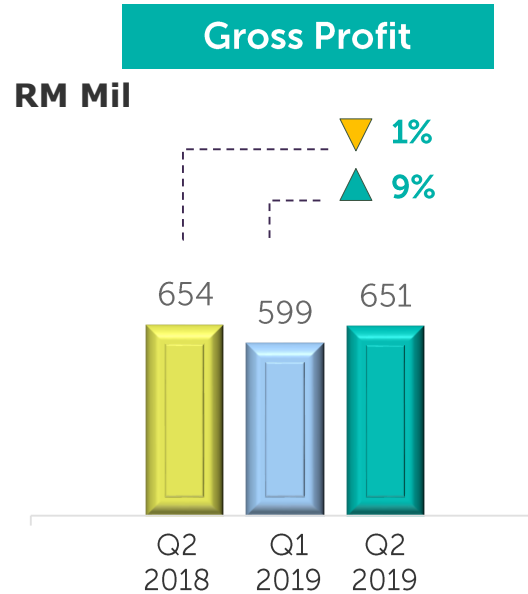
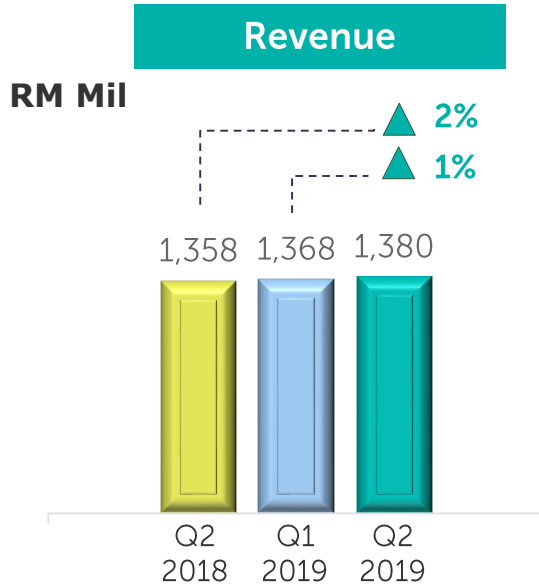
# FINANCIAL: UTILITIES

Higher revenue and profit on the back of higher demand and favourable prices



# FINANCIAL: GROUP

Higher earnings from Gas Processing and Utilities offset the lower earnings from Gas Transportation and Regasification

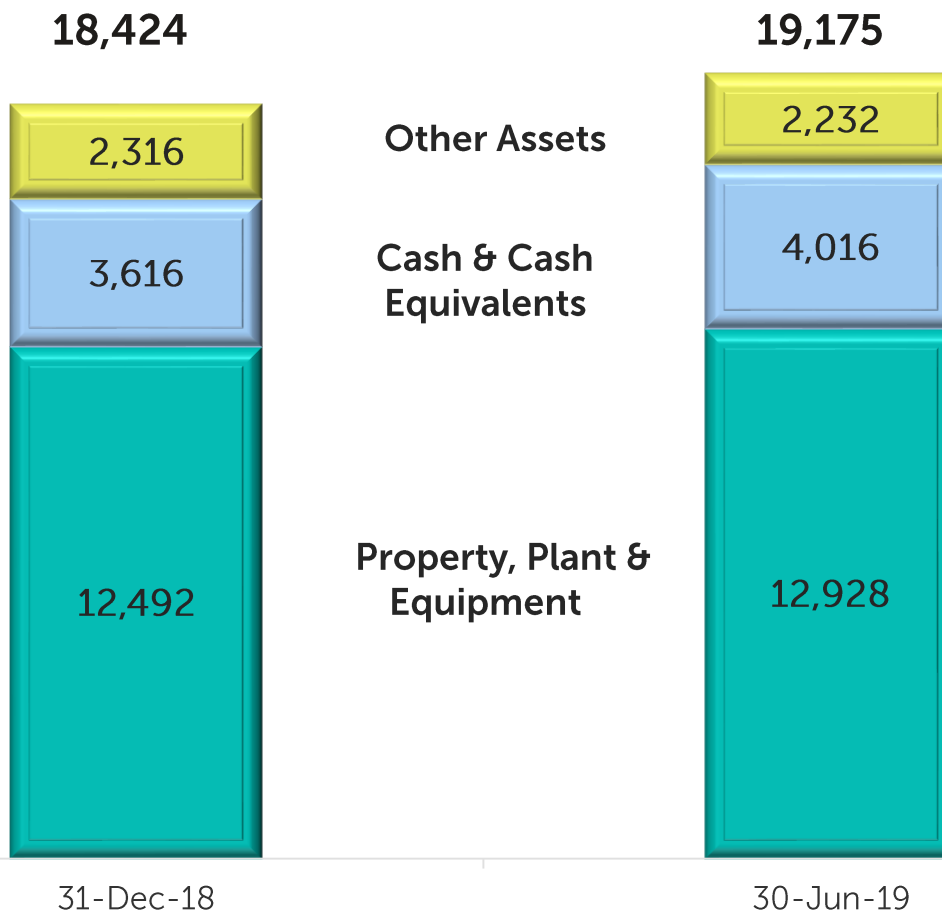




# TOTAL ASSETS

Robust asset base supported by healthy cash balance as well as property, plant and equipment

RM Mil



# DIVIDENDS

Maximising shareholders return through sustained dividend payments

## Quarterly Dividend Payment

Dividend per share (sen)

72



31-Dec-18

32



30-Jun-19

## Dividend Payout Ratio

|             |             |
|-------------|-------------|
| <b>2018</b> | <b>79%</b>  |
|             | <b>74%*</b> |

\*excluding KPSB tax adjustment impact in Q4 2018



## UPDATES

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- Incentive-Based Regulation / Third Party Access
- Gassing Up Cooling Down (GUCD)
- New Nitrogen Generation Unit



## Q & A

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