



PETRONAS

PUSHING

FORWARD

ACCELERATING MOMENTUM

PETRONAS GAS BERHAD

**Analyst Briefing
for Quarter Ended
30 June 2020**

**Friday, 21 Aug 2020
9:00 – 10:00 a.m. (GMT+8)**

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Kamal Bahrin Ahmad
**Managing Director/
Chief Executive
Officer**



**Shariza Sharis
M Yusof**
**Chief Financial
Officer**



**Abdul Razak
Saim**
**Head, Business
Development &
Commercial**



Izan Hajar Ishak
**Head, Investor
Relations**

Presentation Outline

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FINANCIAL PERFORMANCE

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UPDATES



HIGHLIGHTS

NEW NORMS

Maintaining stable operations during challenging times



Work from Home



50% Manning



Temperature & health screening



Defer plant turnaround



Collaboration with stakeholders



Uninterrupted gas supply

Q2 2020 HIGHLIGHTS

COVID-19 & MCO did not significantly impact the Group's overall performance

Operations



Excellent Plant Performance

High plant reliability sustained

Achieved performance incentives

Commercial



IBR for Regulated Businesses

Higher RP1 tariffs with inclusion of IGC recovery

RP1 tariffs effective 1 January 2020 until 31 December 2022

Growth



LNG Bunkering & LNG Trucking

New ancillary services at RGTSU and RGTP

Projects to roll out in the second half of 2020






New Nitrogen Generation Unit

Supporting existing and new demand

Extension and new contracts secured for electricity and steam

Q2 2020 HIGHLIGHTS

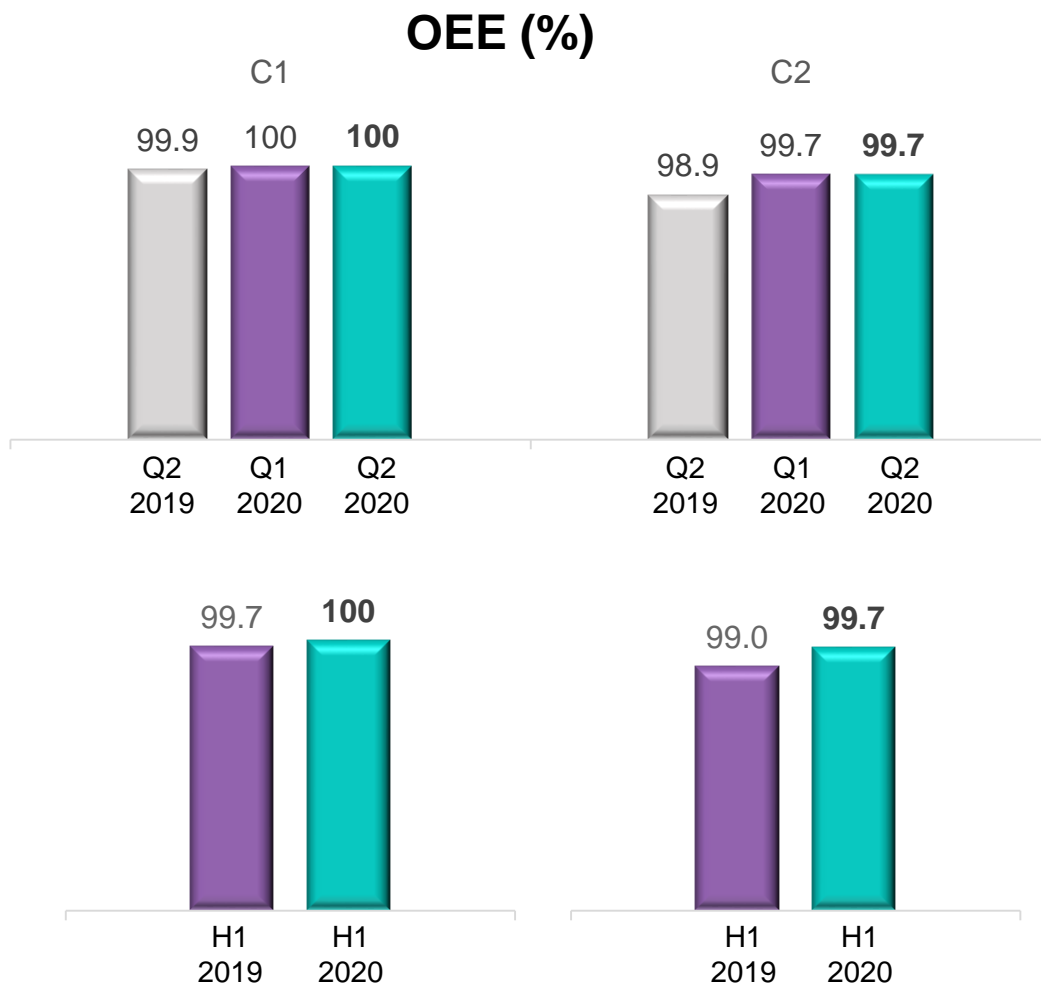
COVID-19 & MCO did not significantly impact the Group's overall performance

	Q2 2020	Q1 2020	Q2 2019	H1 2020	H1 2019
Revenue 	RM1.40 bn	↑ 0.3%	↑ 1%	RM2.80 bn	↑ 2%
Gross Profit 	RM675 mil	↑ 11%	↑ 4%	RM1.28 bn	↑ 3%
Profit After Tax 	RM574 mil	↑ 65%	↑ 11%	RM922 mil	↓ 12%

OPERATIONAL PERFORMANCE

GAS PROCESSING

Strong OEE, demonstrating commitment in ensuring system reliability and sustenance of performance incentives



**World Class Reliability
YTD**

Salesgas 100%

**Performance Incentives
YTD**

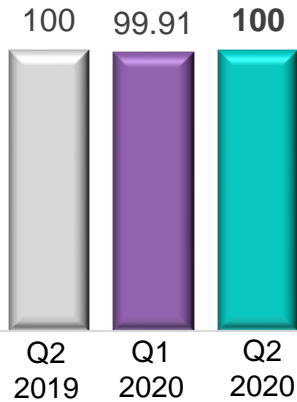
RM41.4 mil

GAS TRANSPORTATION & REGASIFICATION

GT sustained commitment in ensuring security of gas supply to the nation, Regasification maintained strong performance

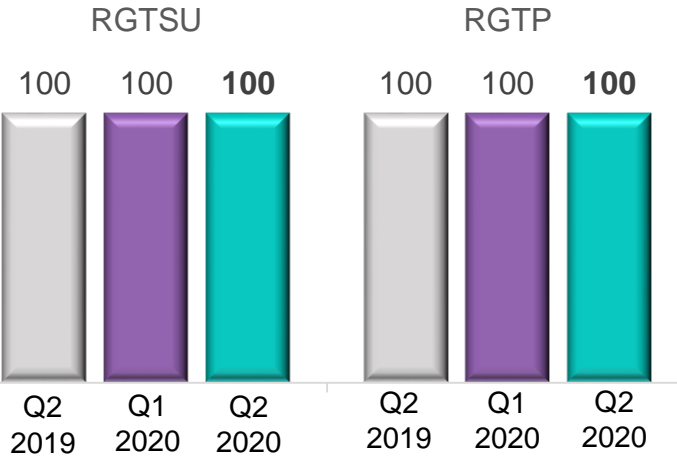
Transportation

Reliability (%)

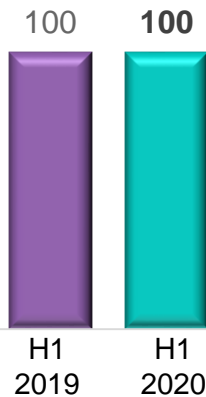
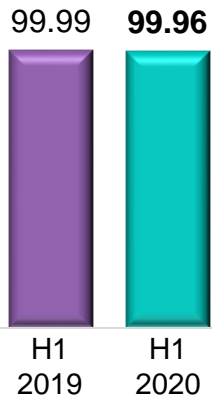


Regasification

OEE (%)



Average Salesgas Delivery YTD
Salesgas Volume **1,900 mmscfd**



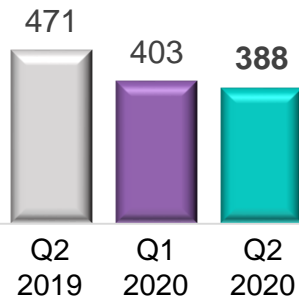
LNG Cargoes Received YTD
24 cargoes

UTILITIES

Sustained sales volume across all products on the back of customer demand

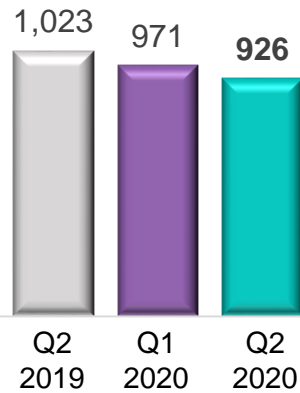
Electricity

GWh



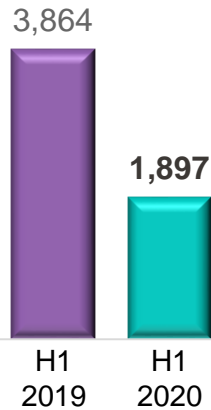
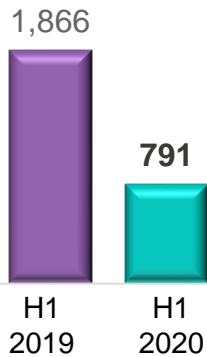
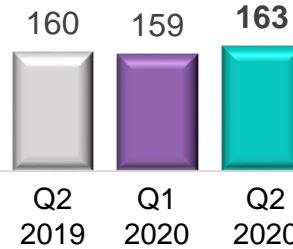
Steam

kMt



Industrial Gases

Mil Nm³



Product Delivery Reliability YTD

Electricity **100%**

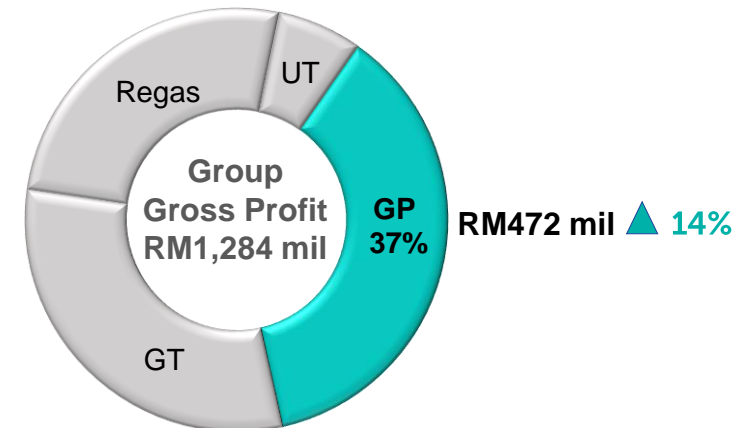
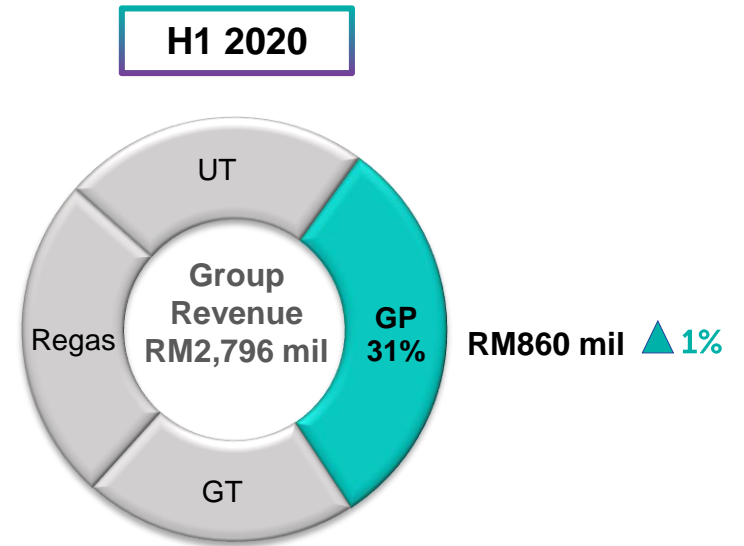
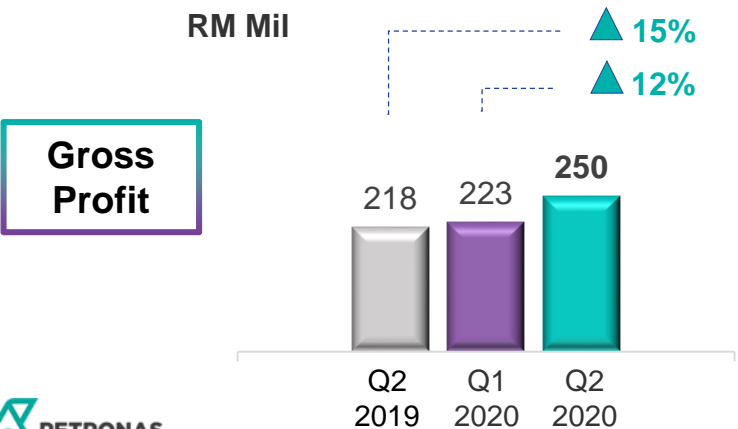
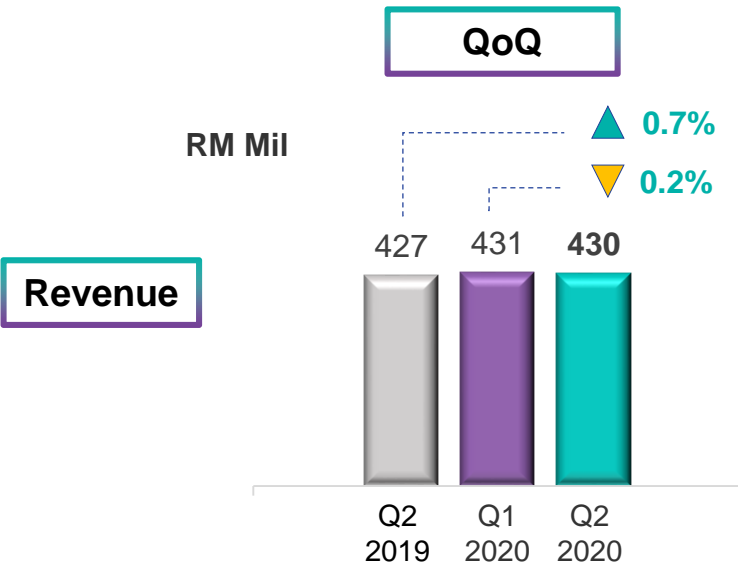
Steam **100%**

Industrial Gases **100%**

FINANCIAL PERFORMANCE

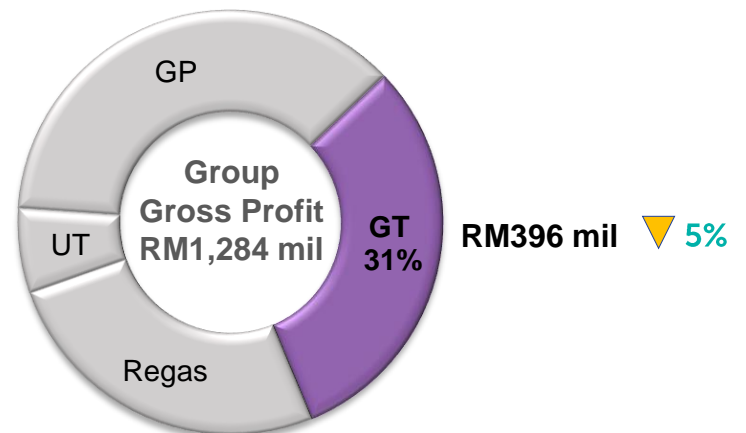
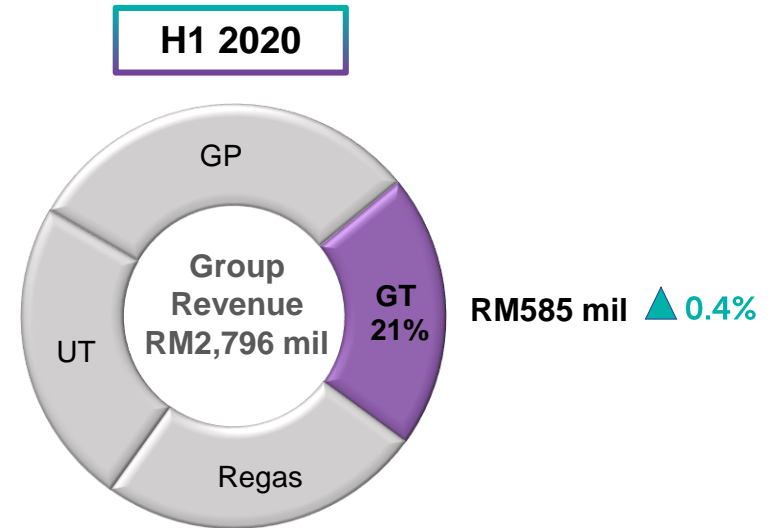
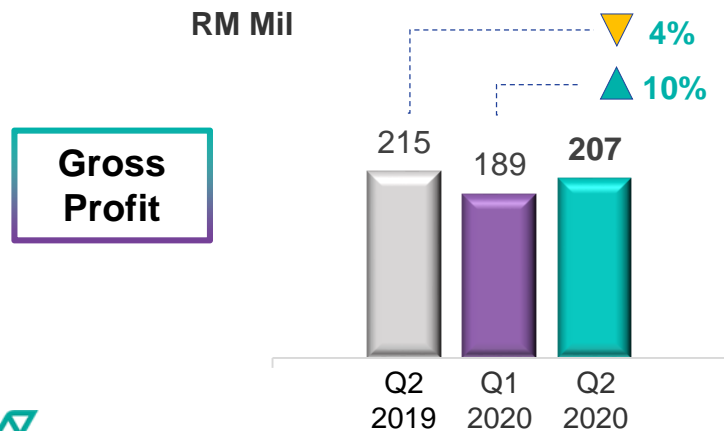
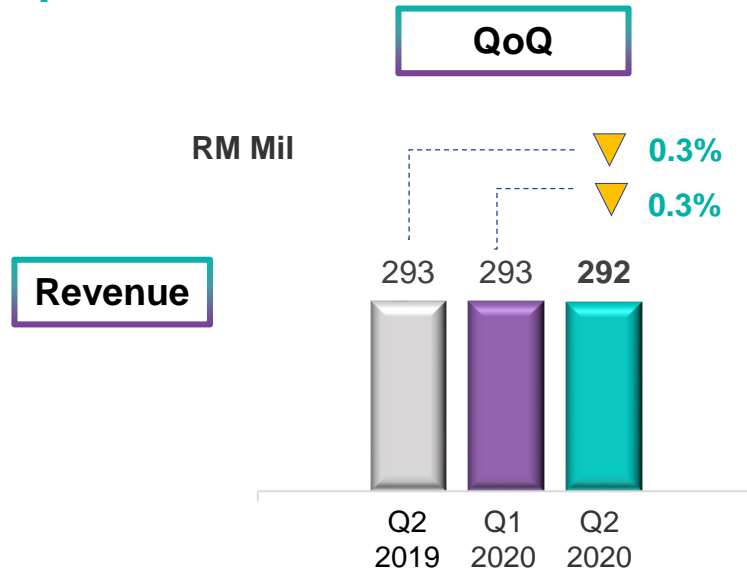
FINANCIAL: GAS PROCESSING

Higher revenue and gross profit on the back of higher plant efficiencies



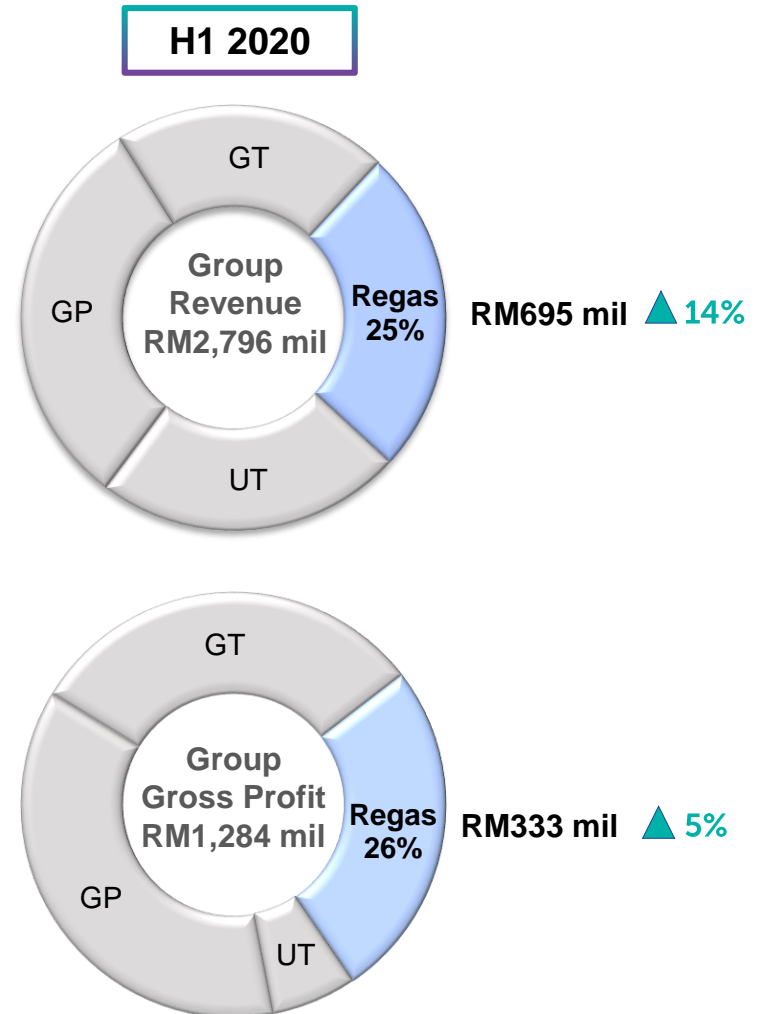
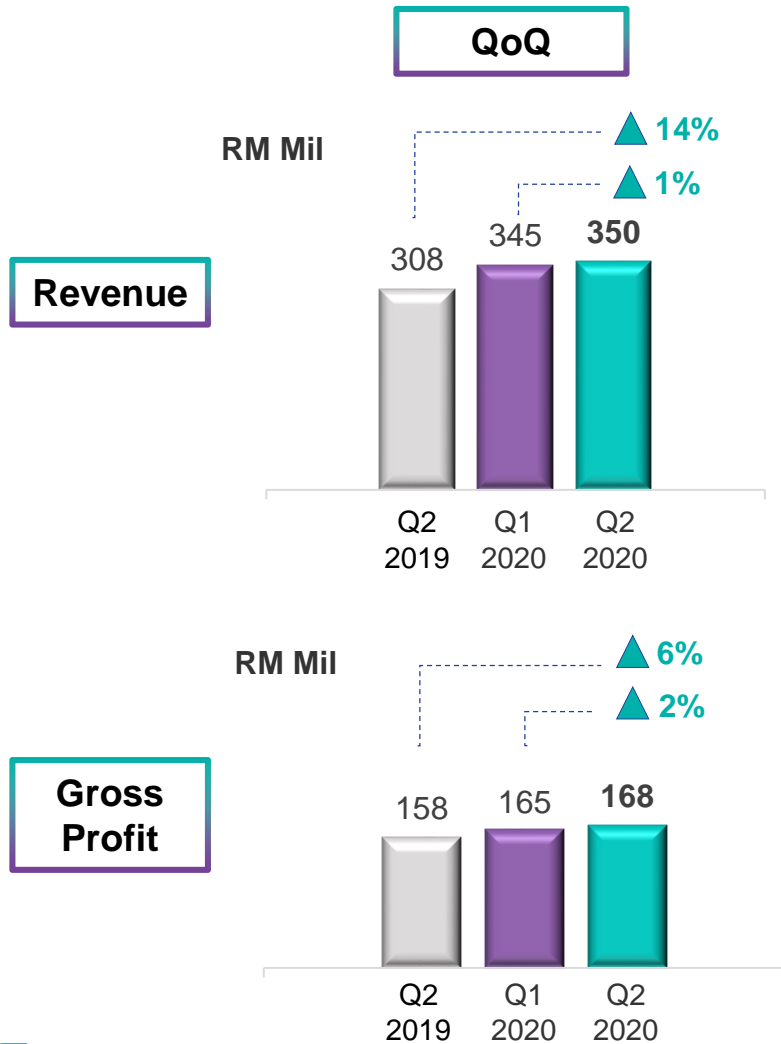
FINANCIAL: GAS TRANSPORTATION

Higher RP1 tariff mitigated lower revenue from transfer of Sabah-Sarawak operations and Sarawak assets



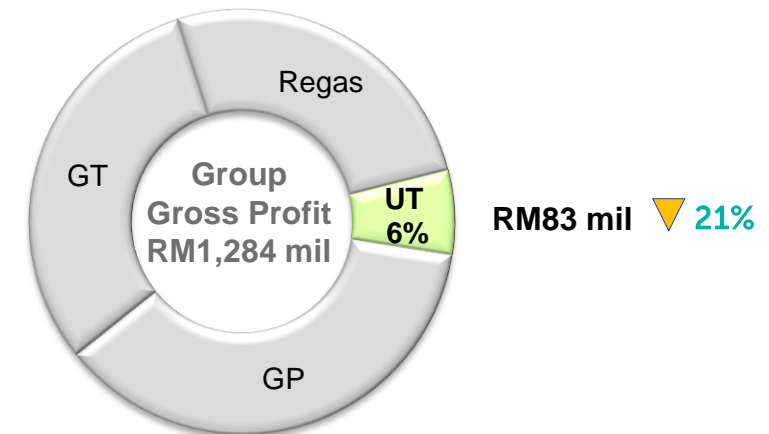
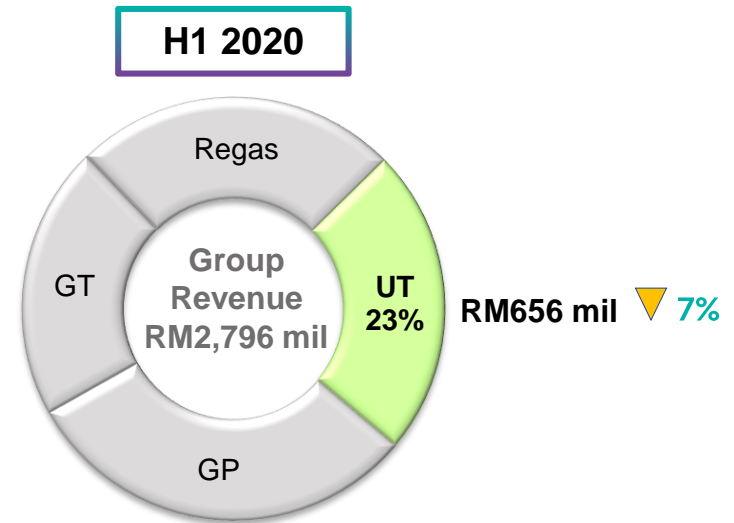
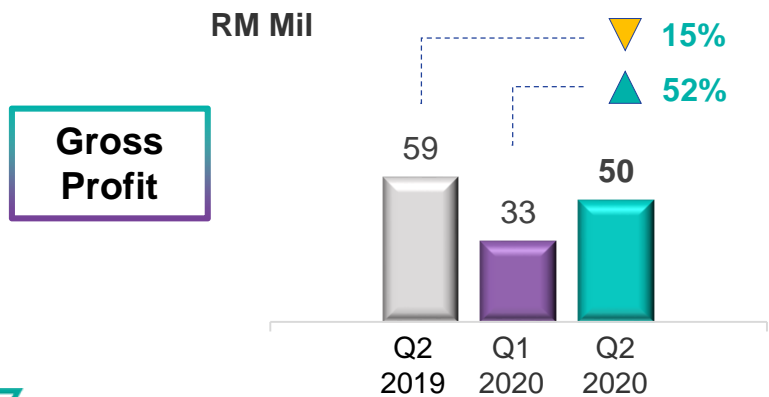
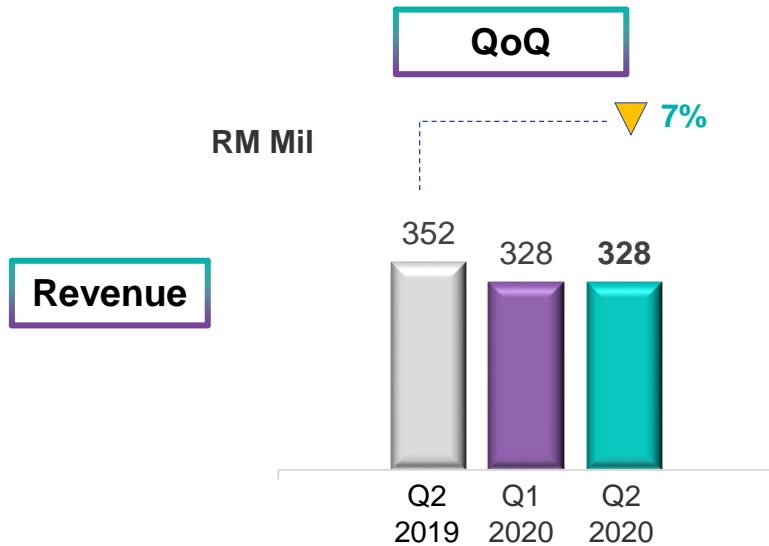
FINANCIAL: REGASIFICATION

Higher revenue and gross profit in line with IBR tariffs



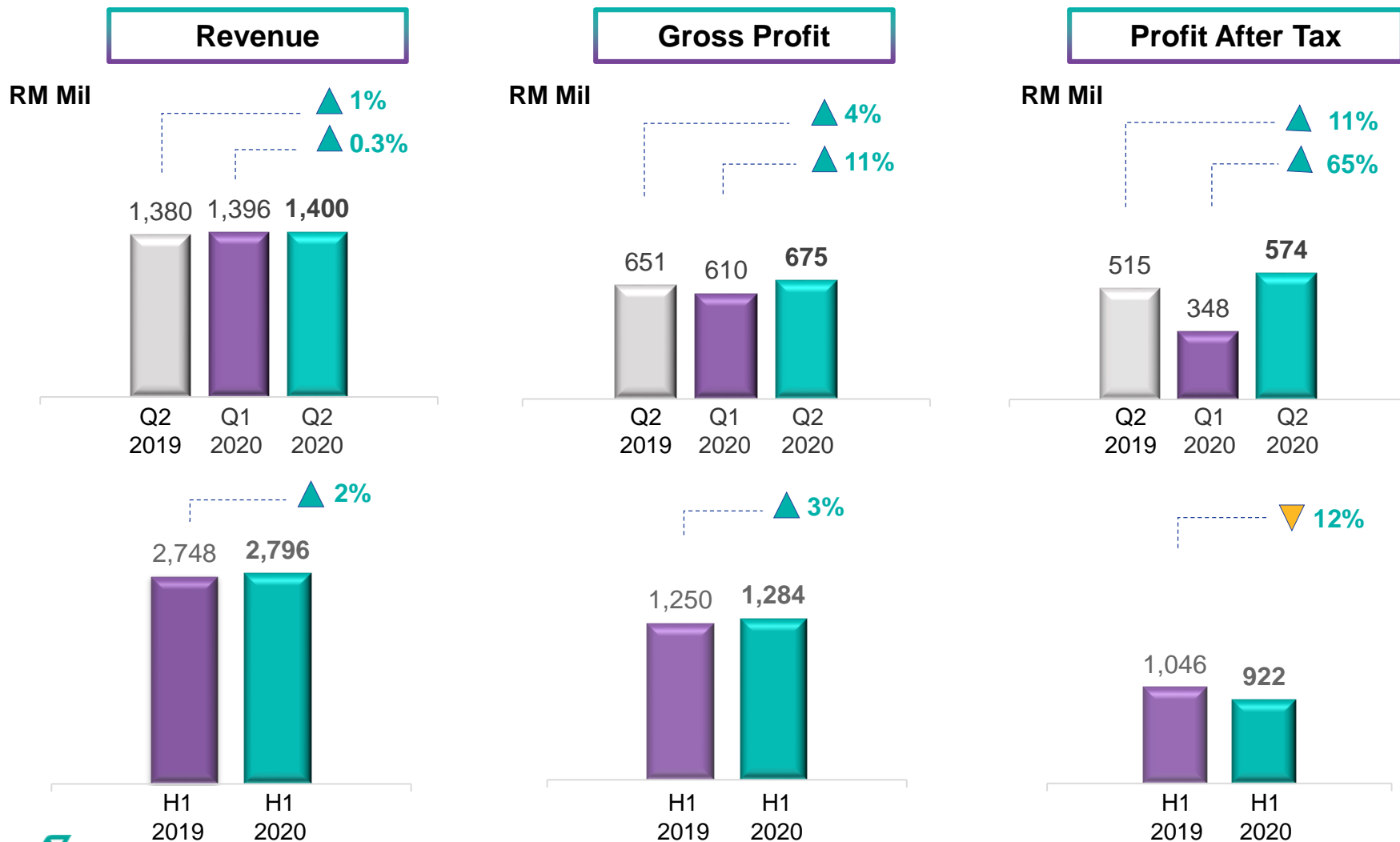
FINANCIAL: UTILITIES

Lower revenue and gross profit mainly due to lower electricity demand



FINANCIAL: GROUP

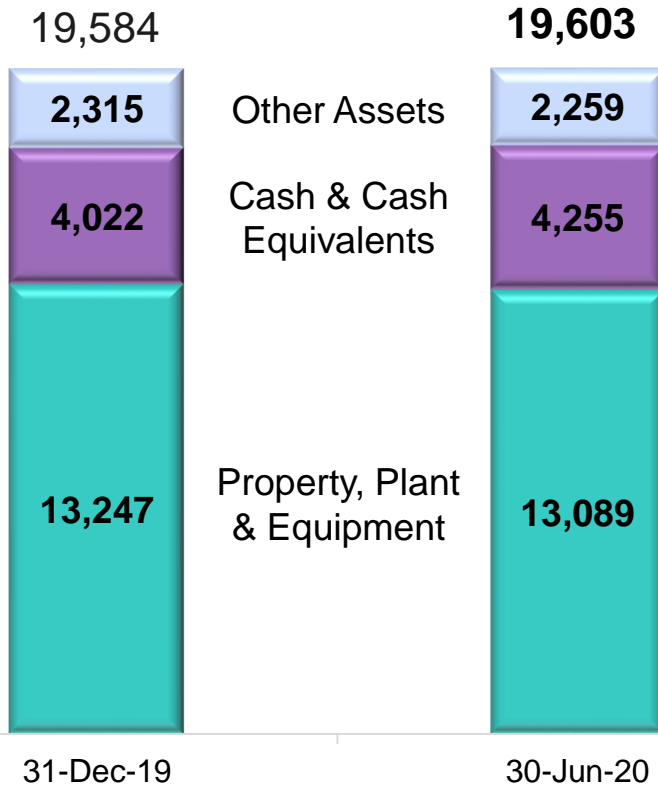
Higher contribution to gross profit from Gas Processing and Regasification, lower H1 PAT on unrealised currency translation



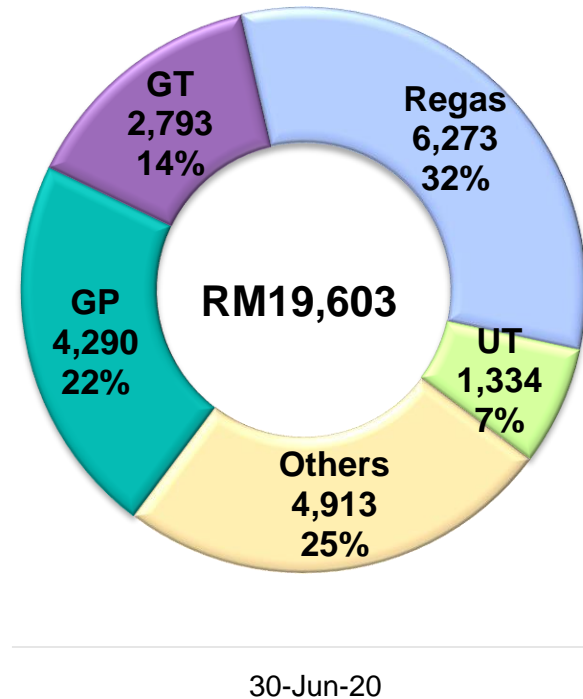
TOTAL ASSETS

Robust asset base supported by healthy cash balance as well as property, plant and equipment

**Total Assets
(RM Mil)**



**Segmental Assets NBV
(RM Mil)**



DIVIDENDS

Maximising shareholders return through sustained dividend payments

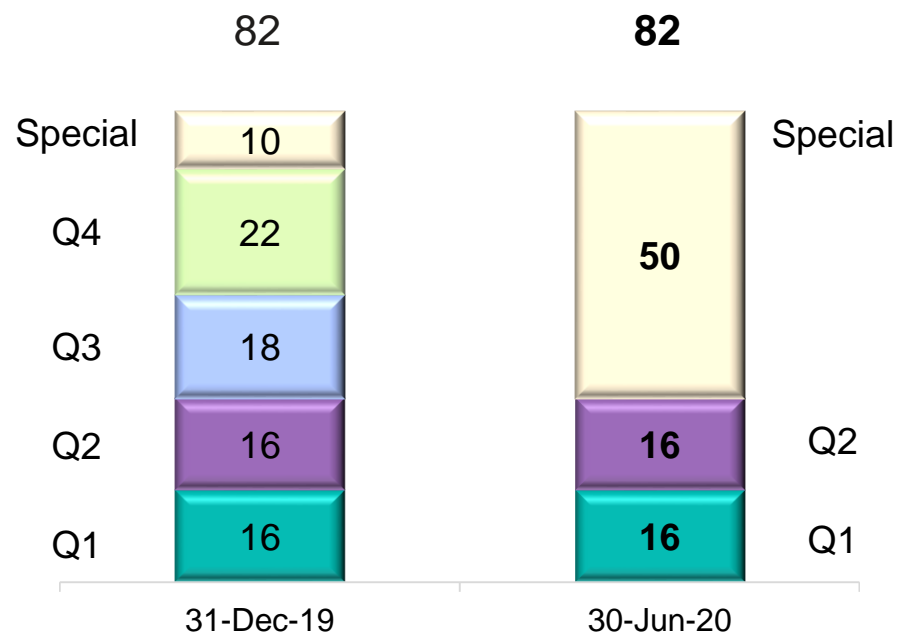
Dividend Payout Ratio

● 84%

○ 72%

Dividend per share (sen)

Quarterly Dividend Payment



UPDATES

UPDATES

Projects progressing with revised timeline



LNG Bunkering

H2 2020



LNG Trucking

H2 2020



New Nitrogen Unit

2021



New Pipeline Infrastructure



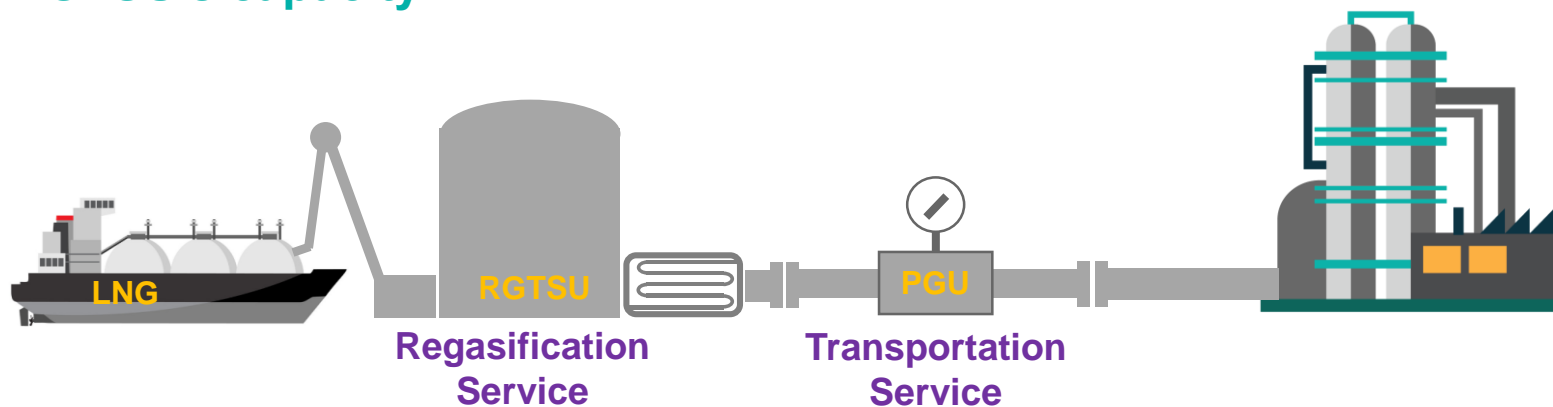
Energy and Utilities Partner for Industrial Park





MESI 2.0 — New Market for electricity and COGEN Business

UPDATES

Third Party Access is now available up to 100 mmscfd or equivalent to 20% of RGTSU's capacity



	 RGTSU	 PGU
Definition of Capacity	Send out capacity	Quantity of gas that can flow through PGU
Maximum Capacity	500 mmscfd	3500 mmscfd
Booked Capacity	500 mmscfd	2550 mmscfd
Partial Service Transfer	100 mmscfd (20%) for 2021 & 2022	<i>Available capacity = 950 mmscfd</i>

Q&A

Contact Us



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