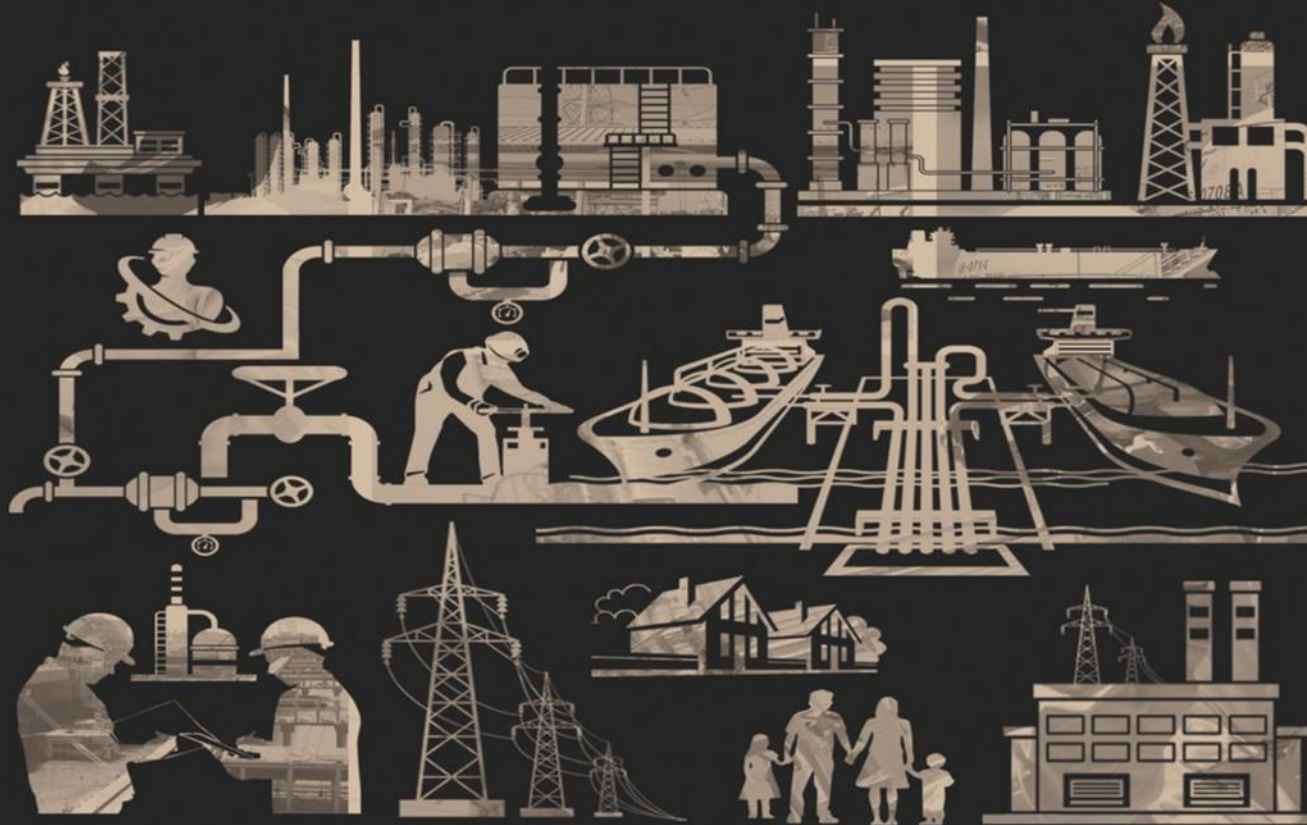


PETRONAS GAS BERHAD

QUARTERLY ANALYST BRIEFING

FOR PERIOD ENDED 31 MARCH 2018

18 May 2018 : 9:30 a.m.



DRIVING EXECUTION DELIVERING VALUE

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AGENDA

- Opening Remarks
- Presentation
- Q&A

PGB Management



**Shariza Sharis
M Yusof**

Chief Financial Officer



**Kamal Bahrin
Ahmad**

Managing Director/
Chief Executive Officer



**Izan Hajar
Ishak**

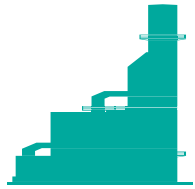
Head Investor Relations



KEY HIGHLIGHTS



KEY HIGHLIGHTS



Excellent
plant performance

PBS
3mths

C2 OEE
99.6%

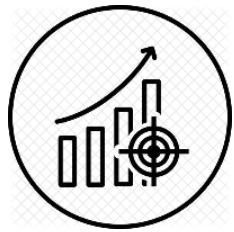
PDR
100%
(Steam)



Higher Profit due to lower
OPEX and higher revenue
stream from RGTP

RM505 Mil

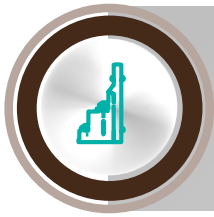
Q1 2017:
RM463 Mil



Growth Projects supporting PIC on schedule and
within budget. RGTP has commenced operation
and running smoothly while ASU progress is on
track.

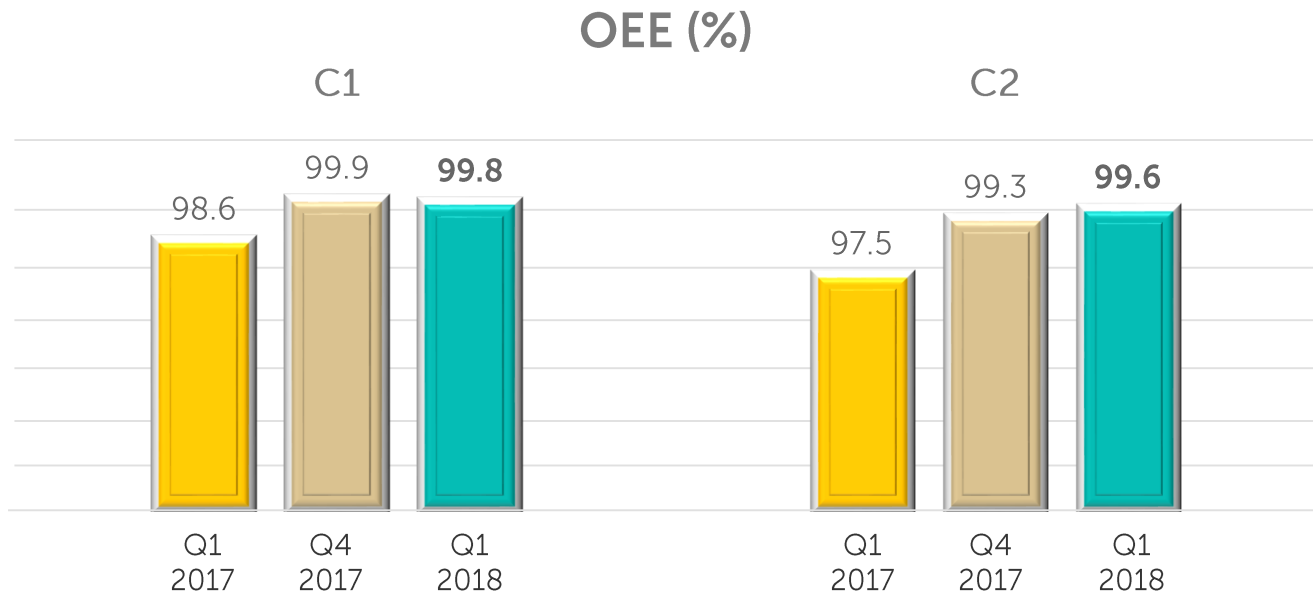


**OPERATIONAL
PERFORMANCE**



GAS PROCESSING

Strong OEE, demonstrating commitment in ensuring security of gas supply to the nation and sustenance of PBS



Salesgas Processing

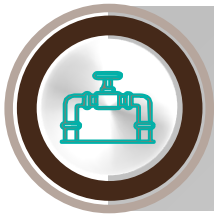
99.9%

Salesgas Delivery

99.9%

PBS

**3 months
RM20.4 mil**

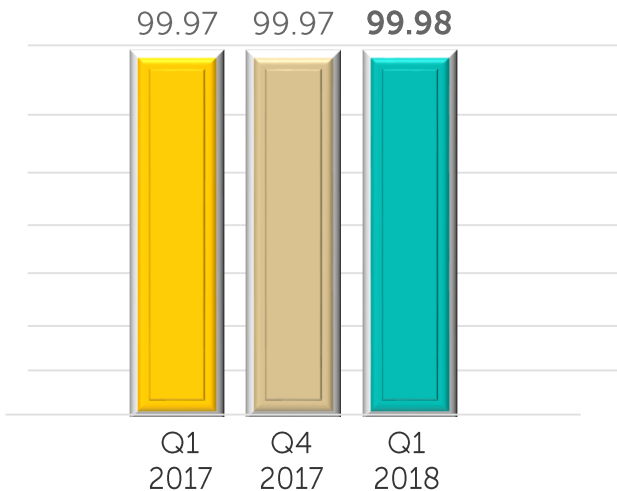


GAS TRANSPORTATION & REGASIFICATION

GT sustained world class performance in system reliability,
Regasification maintained strong performance

Transportation

Reliability (%)

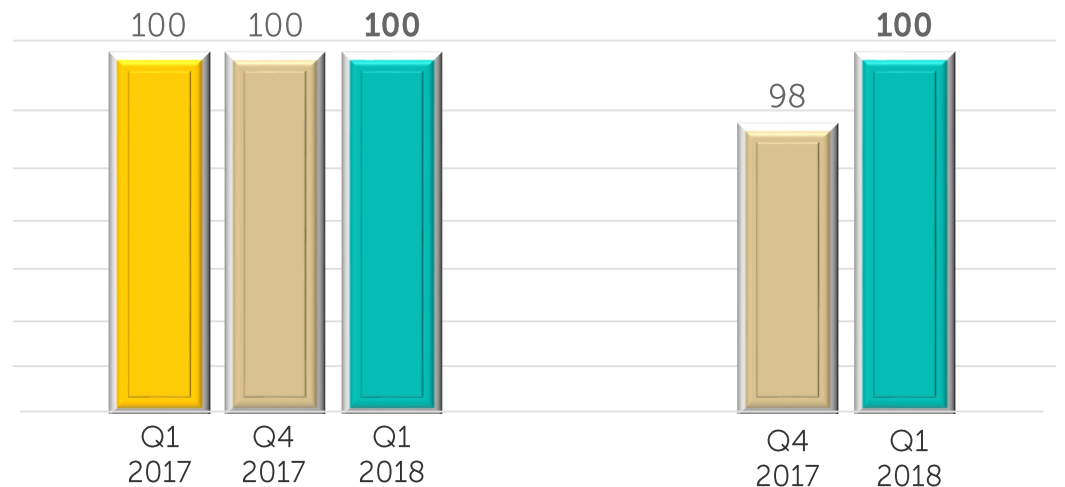


Regasification

OEE (%)

RGTSU

RGTP

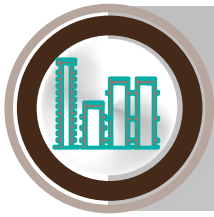


Regasification
Delivery

99.9%

LNG Cargoes

6 cargoes



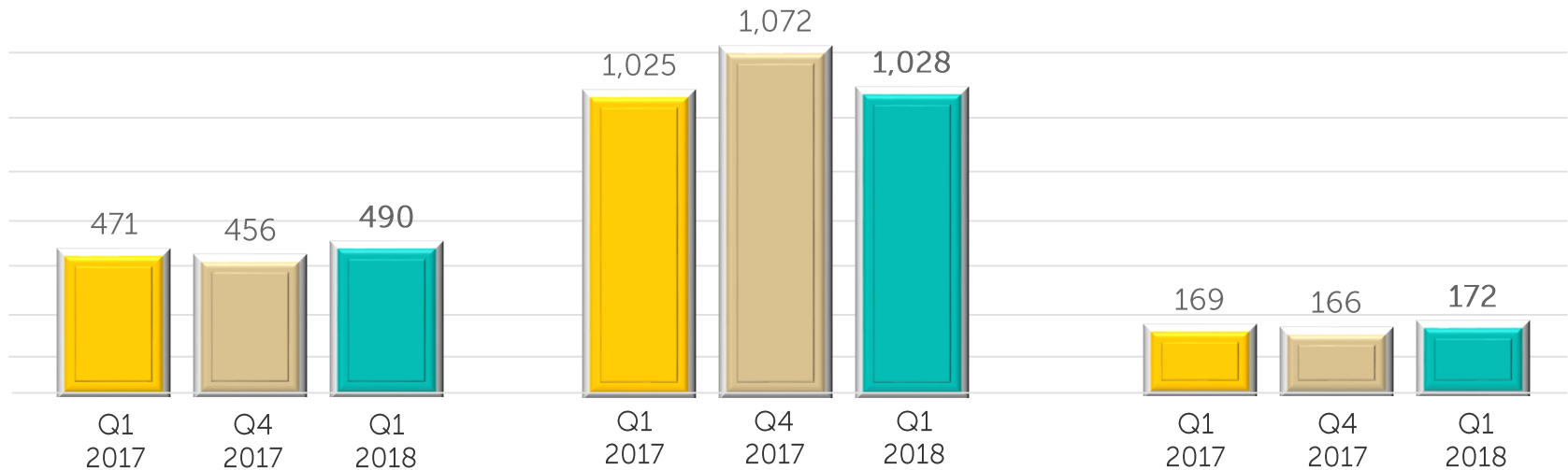
UTILITIES

Higher electricity and industrial gases volume on higher offtake by customers, supported by strong plant performance

Electricity
(GWh)

Steam
(kMT)

Industrial Gases
(Mil Nm³)



Electricity
Delivery

99.99%

Steam
Delivery

100%

Industrial Gases
Delivery

99.99%



**FINANCIAL
PERFORMANCE**

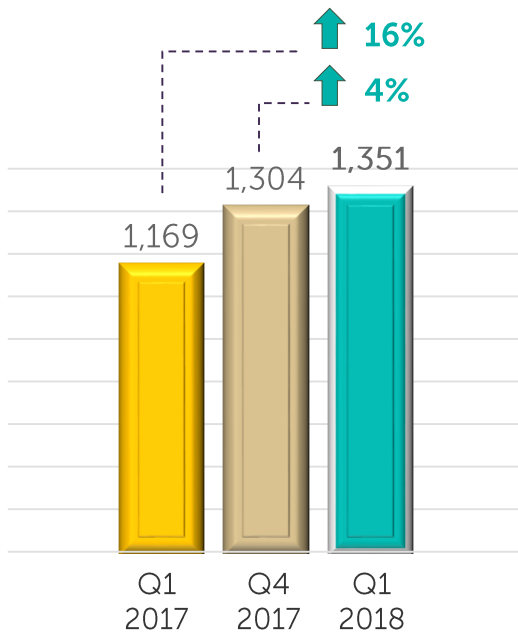


FINANCIAL : GROUP

Higher revenue and gross profit primarily attributable to contribution from RGT Pengerang

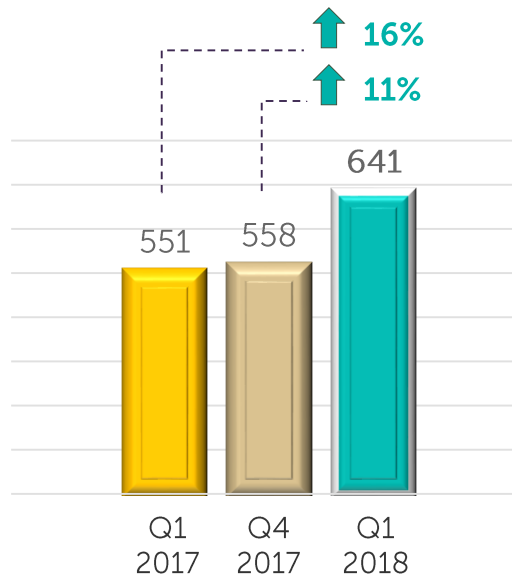
Revenue

RM Mil



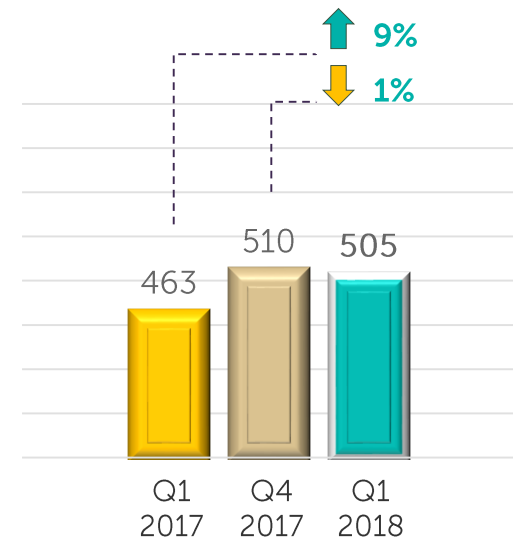
Gross Profit

RM Mil



Profit After Tax

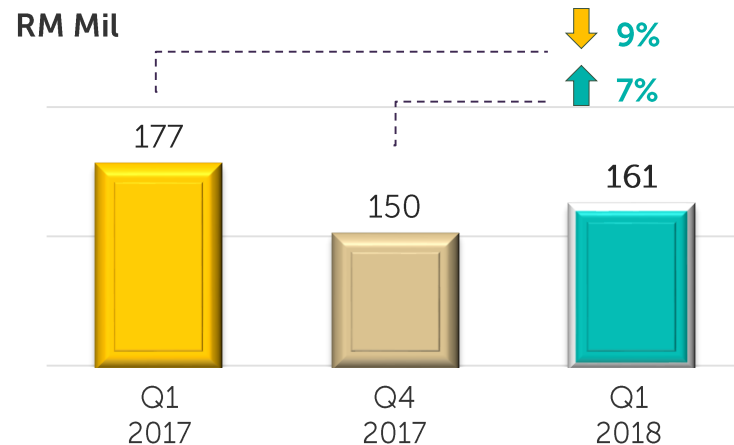
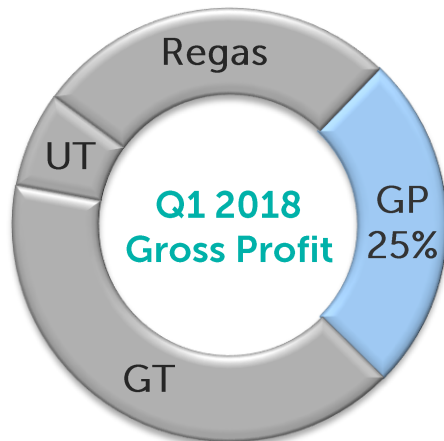
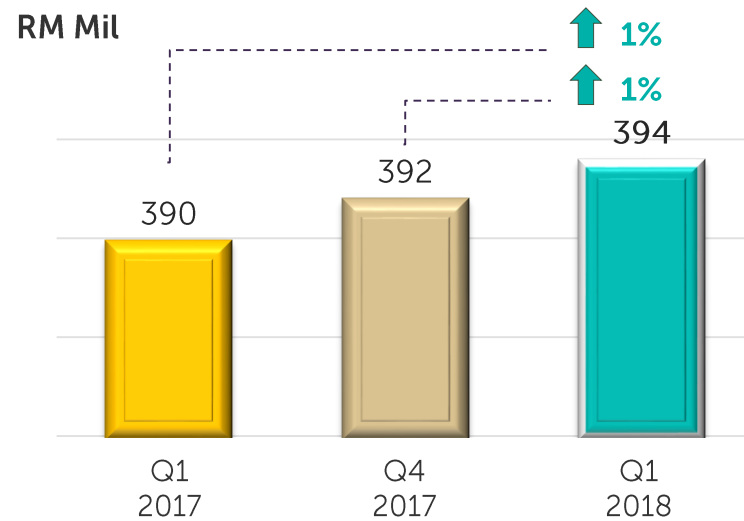
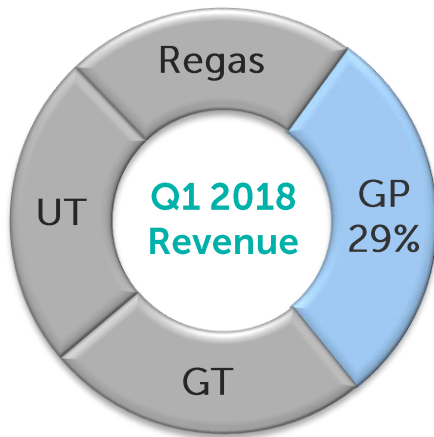
RM Mil





FINANCIAL : GAS PROCESSING

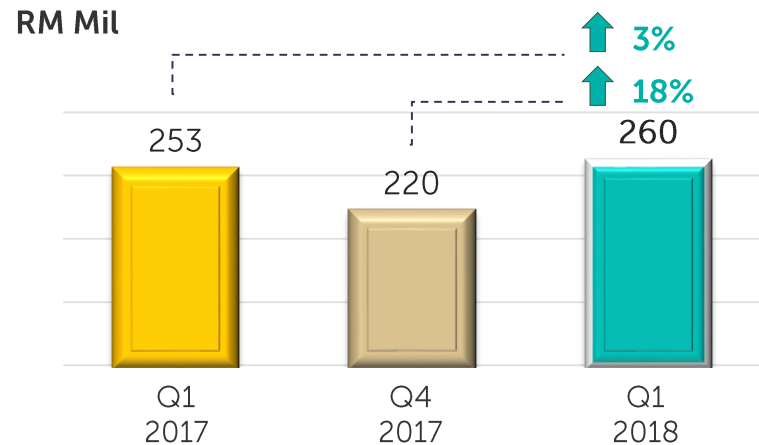
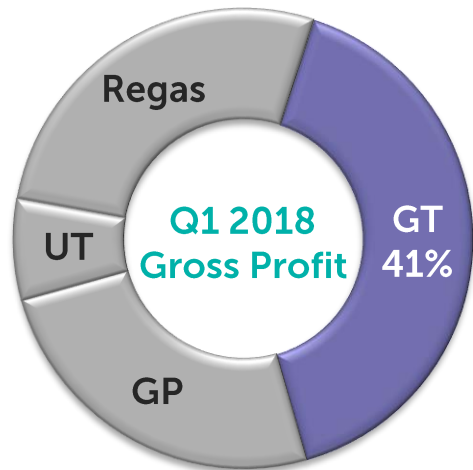
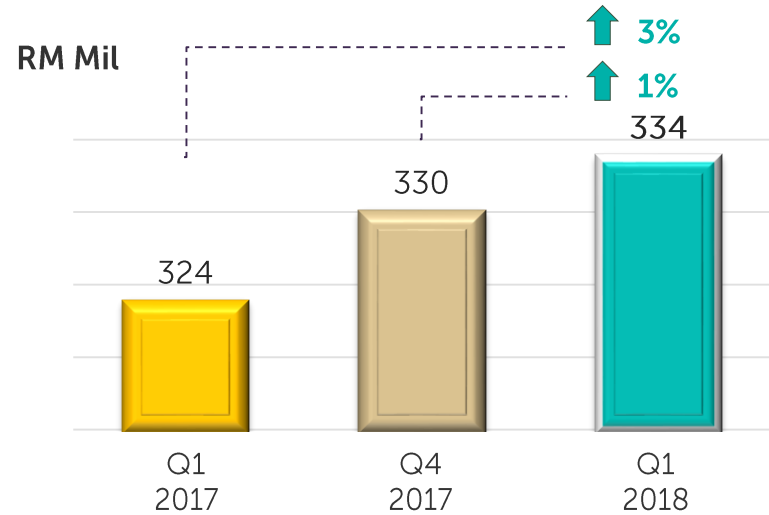
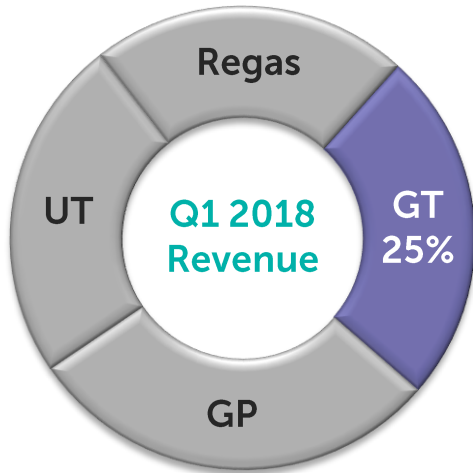
Higher revenue on higher PBS income, lower gross profit on higher depreciation cost post statutory turnaround activities





FINANCIAL : GAS TRANSPORTATION

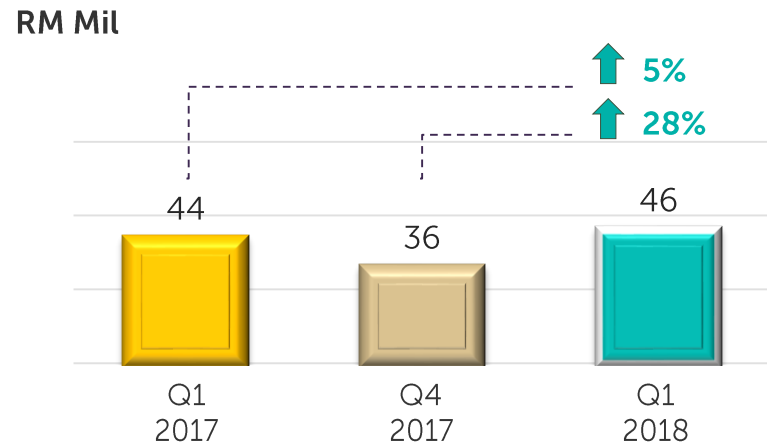
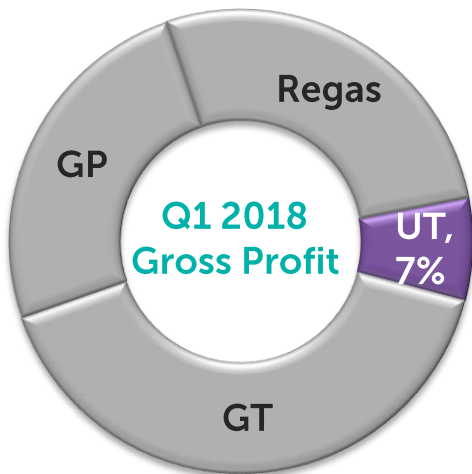
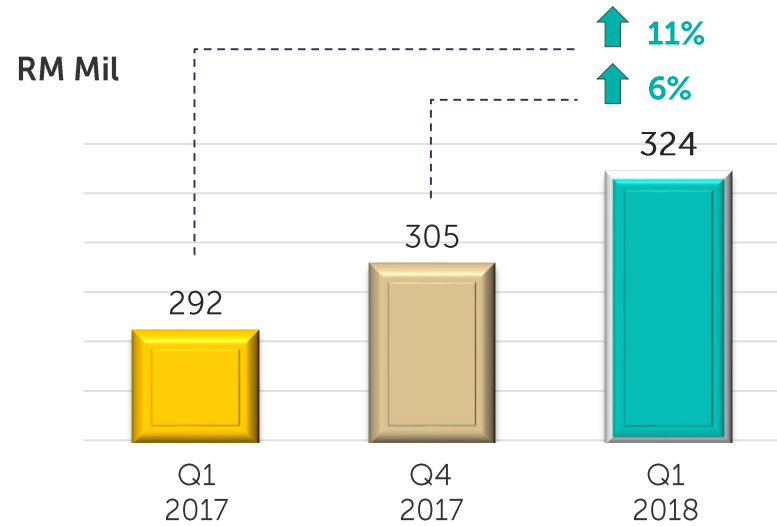
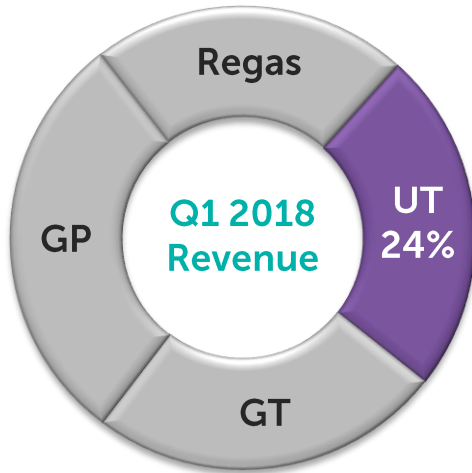
Improved revenue on income from operations and maintenance services





FINANCIAL : UTILITIES

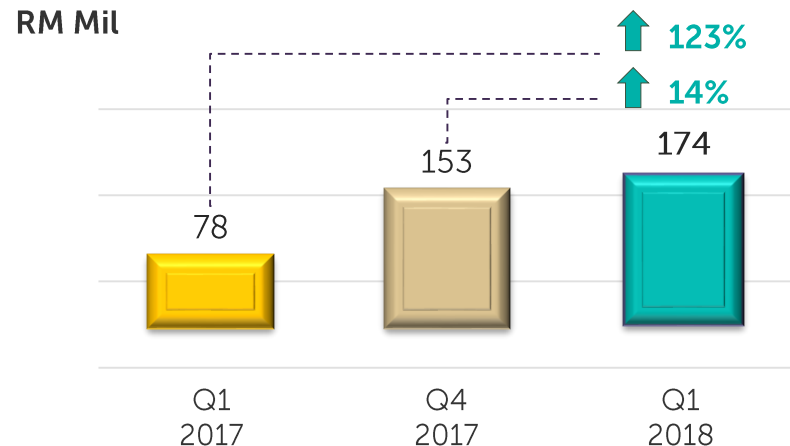
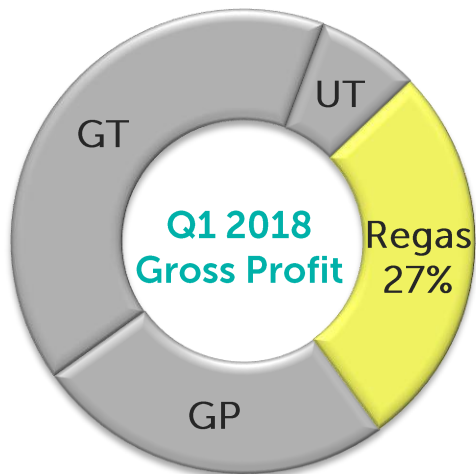
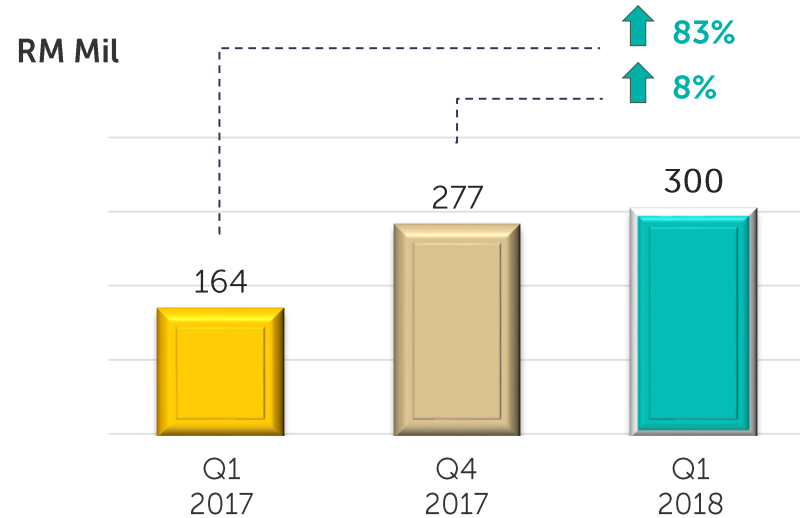
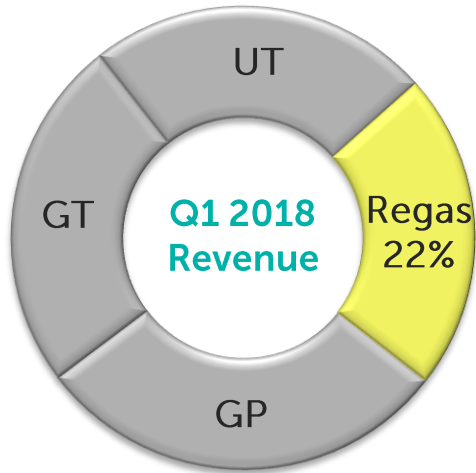
Higher revenue on favourable selling price due to upward revision of fuel gas price





FINANCIAL : REGASIFICATION

Gross profit surged with contribution from the new regasification terminal at Pengerang

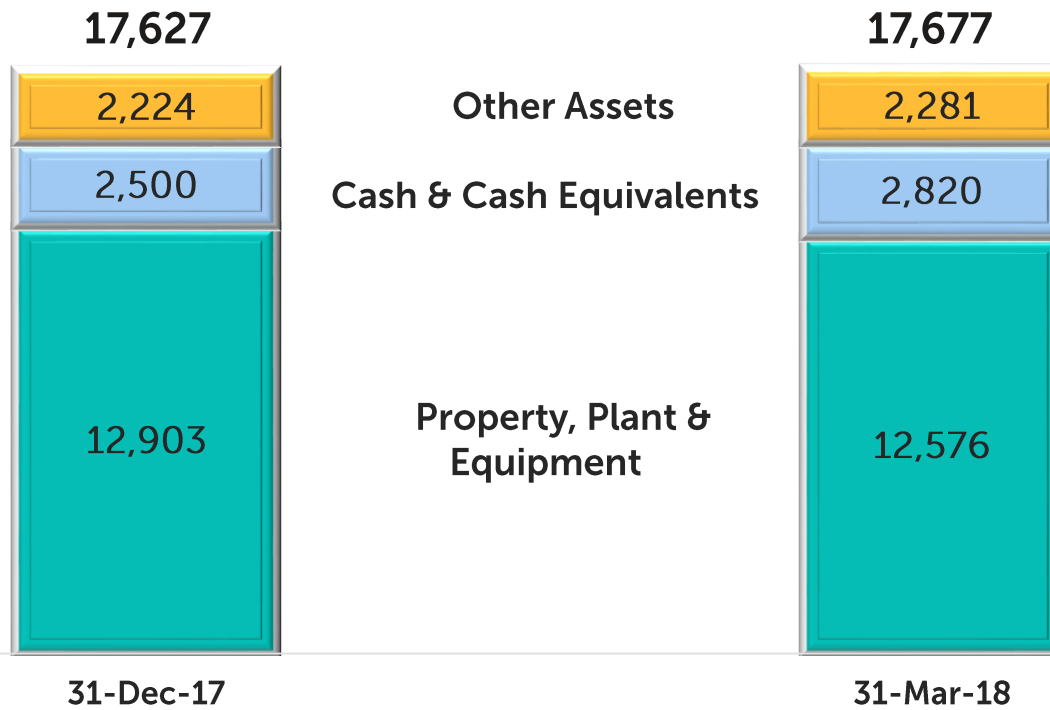




TOTAL ASSETS

Robust asset base supported by healthy cash balance as well as property, plant and equipment

RM Mil



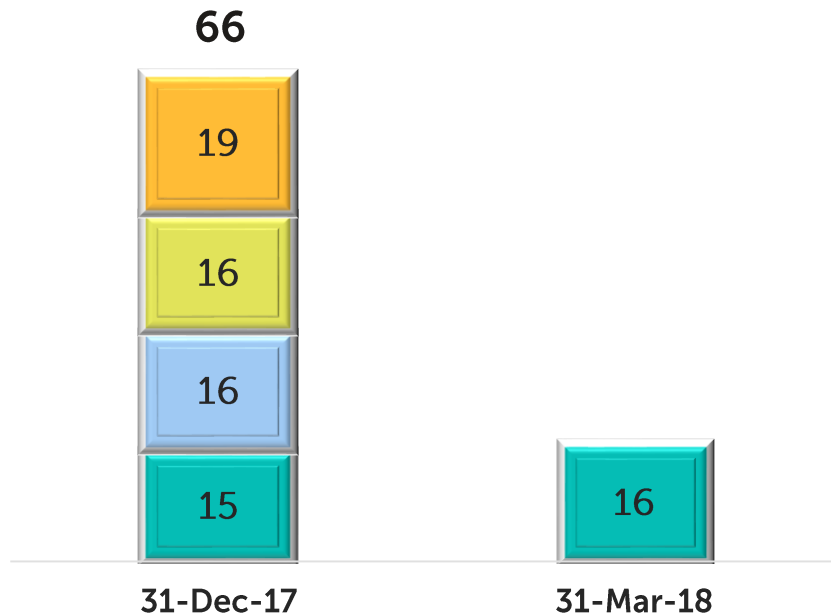


DIVIDEND

Maximising shareholders return through sustained dividend payments

Quarterly Dividend Payment

Dividend per share (sen)



Dividend Payout Ratio





UPDATES



PIC PROJECTS

RGTP has commenced operation and running smoothly while ASU progress is on track

LNG Regasification Terminal Pengerang (RGTP)



- Achieved 1st Commercial Operation Date **1 Nov 2017**
- Achieved Full Commercial Operation Date **9 Apr 2018**



Project schedule



Project cost



Zero Fatality

Air Separation Unit (ASU)



- Progress **83.99%**
- Target Commercial Operation Date **Q4 2018**



Project schedule



Project cost

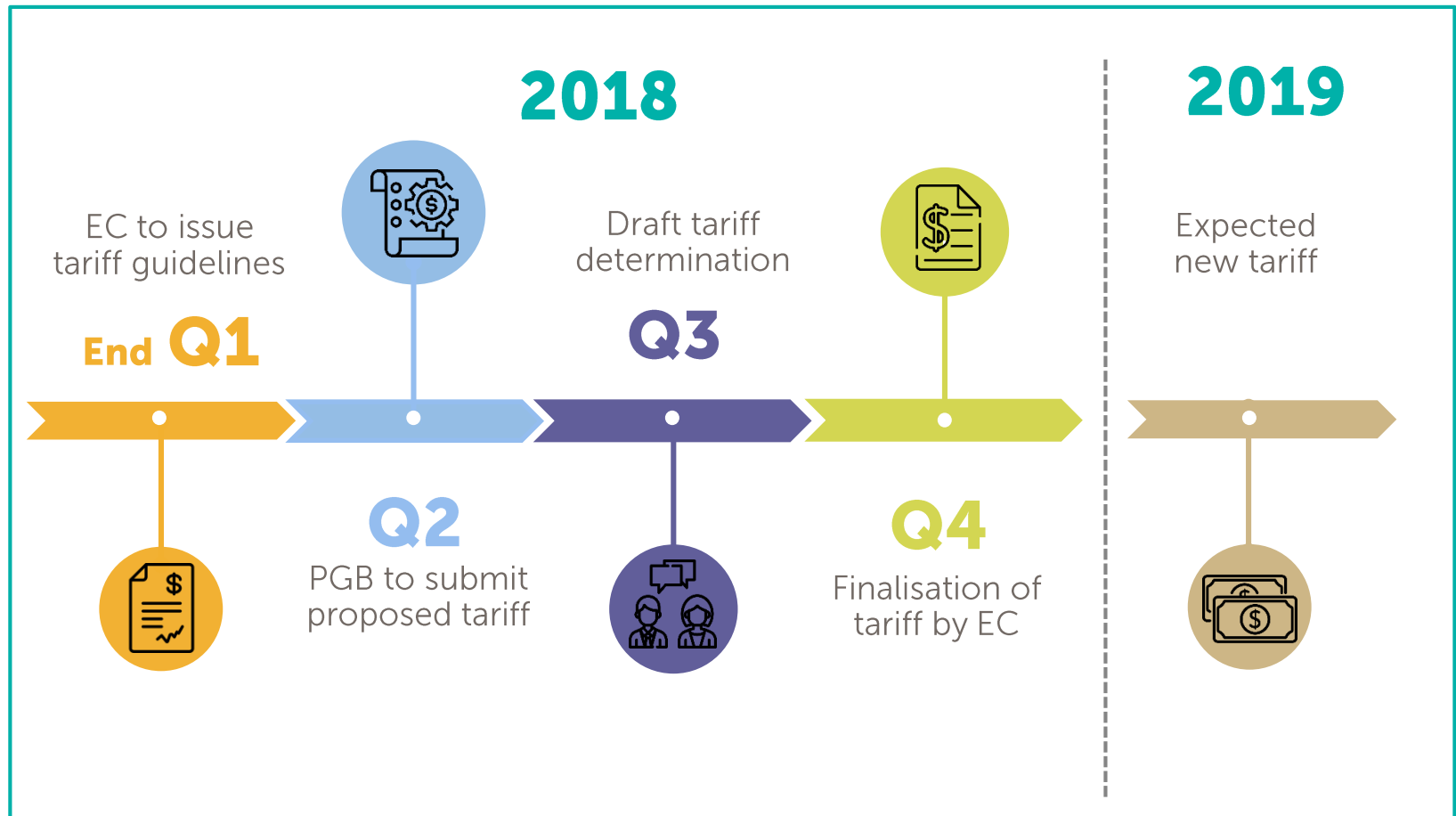


Zero Fatality



TARIFF DEVELOPMENT

We are in continuous discussions with the Energy Commission on the framework and quantum of the tariff beyond 2018





MOVING FORWARD

We continue to strive for competitiveness, productivity, efficiency as well as growth in our pursuit to become a world class organisation

Growth

Maximising Cash Generator

Expanding Core Business

Stepping Out

PGB COMMERCIAL
EXCELLENCE

DIGITALISATION



3ZERO100
BEYOND



PETRONAS

Question & Answer

For further enquiries please contact us at:

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