

PETRONAS GAS BERHAD



GOING
BEYOND



PETRONAS

PETRONAS GAS BERHAD
QUARTERLY RESULTS BRIEFING
Quarter Ended 30 September 2017
13 November 2017

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AGENDA

- **Welcoming Remarks**
- **Opening Remarks**
- **Presentation**
- **Q & A**

PGB Management



Shariza Sharis M Yusof
Chief Financial Officer



Kamal Bahrin Ahmad
Managing Director /
Chief Executive Officer



Faeiz Hasan Abrar
Head Investor Relations



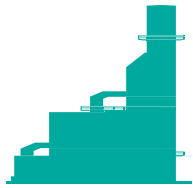
FY2017
KEY HIGHLIGHTS

Key Highlights



Progressing well
with enhancement of
execution strategy

71%



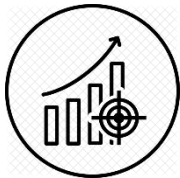
Excellent
plant
performance

PBS	C2 OEE	PDR
9mths	97.6%	100% (Electricity)

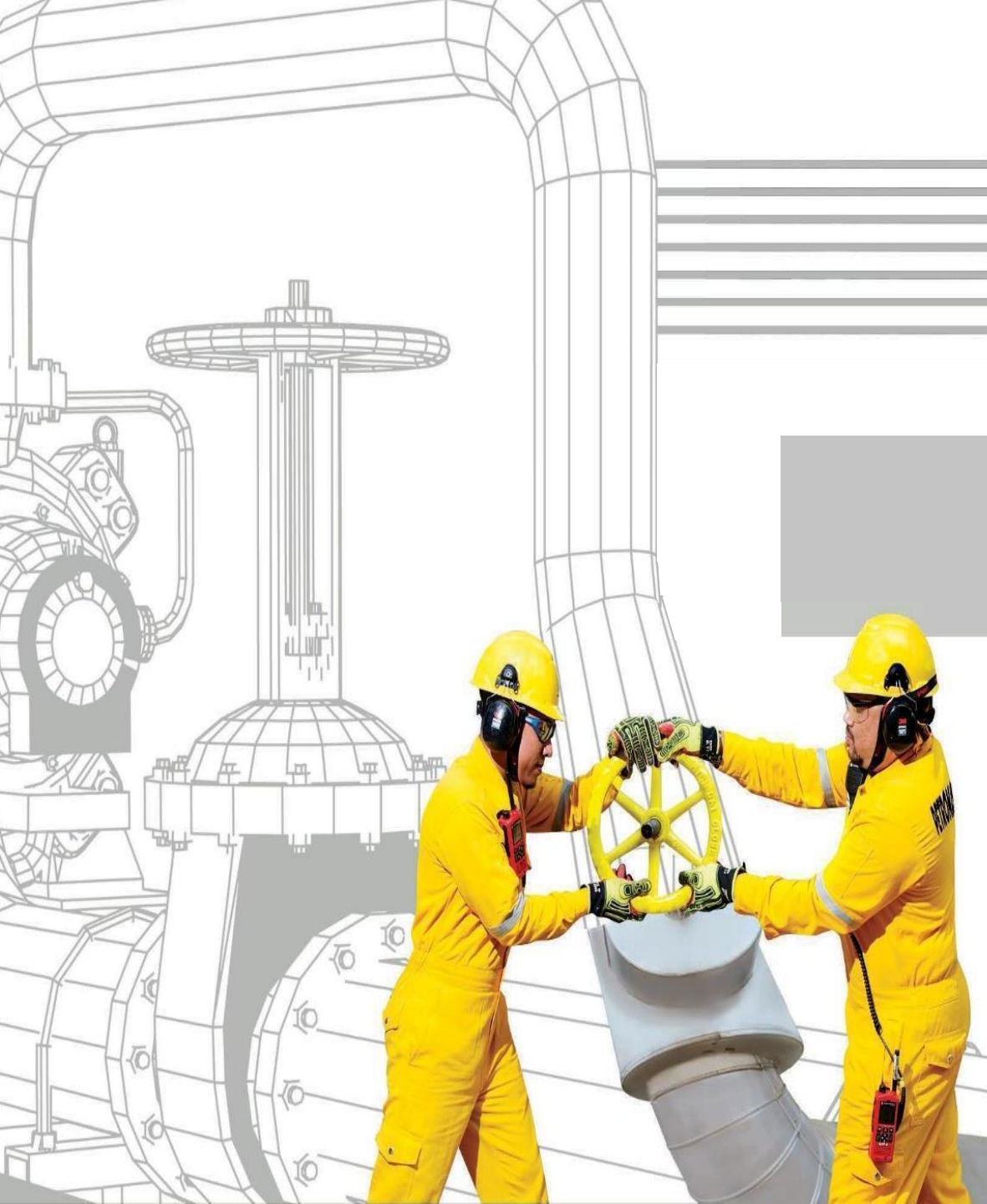


Higher Profit
supported by prudent
OPEX spending

RM1,307 Mil
2016: RM1,273 Mil



Growth Projects supporting PIC on schedule
and within budget. RGTP Commercial Operation
starts on 1 November 2017



OPERATIONAL PERFORMANCE

GAS PROCESSING



Recorded strong OEE, demonstrating our commitment in ensuring security of gas supply to the nation and sustenance of PBS

C1

OEE (%)

C2

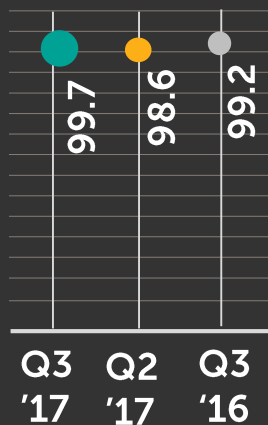


World Class



SALESGAS
RELIABILITY

100%



Product
Delivery
Reliability

100%

PBS

9 months

RM50 Mil

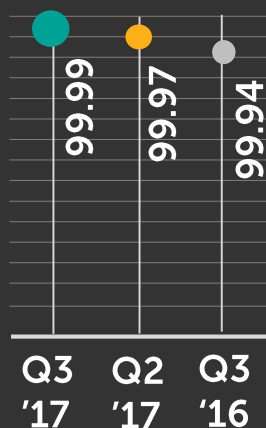
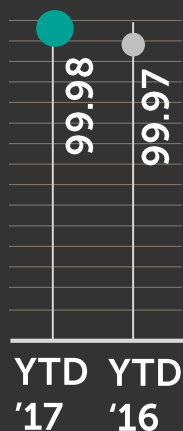
GAS TRANSPORTATION & REGASIFICATION



Continued to sustain its world class performance in system reliability while Regasification maintained its strong performance

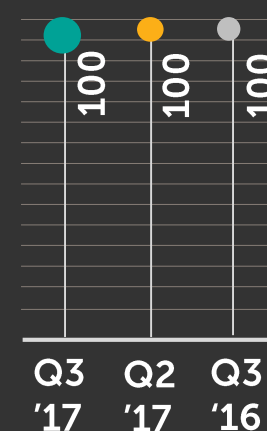
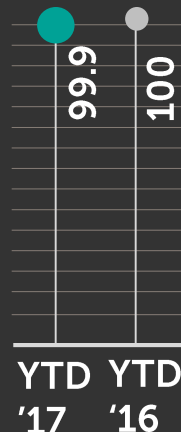
TRANSPORTATION

Reliability (%)



REGASIFICATION

OEE (%)



SUSTAINED
World Class
Performance

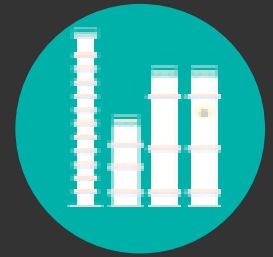
PRODUCT DELIVERY
RELIABILITY
100%

23 LNG cargoes
YTD **FY2017**



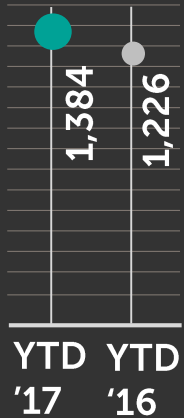
UTILITIES

Higher electricity and steam volume driven by higher offtake by customers and better pricing, supported by strong plant performance



Delivery

Electricity (GWh)



Steam (kMT)



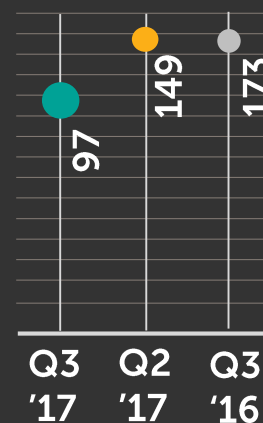
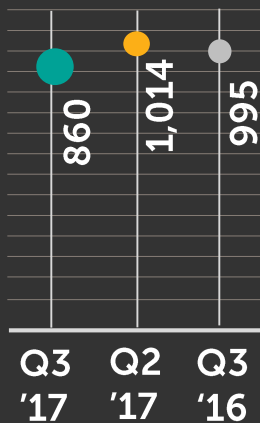
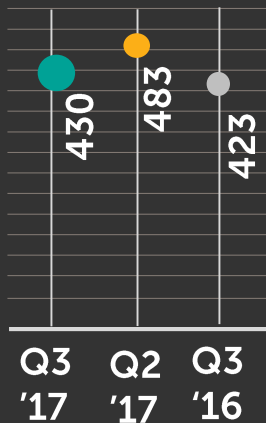
Ind. Gases (Mil Nm3)



**PRODUCT
DELIVERY
RELIABILITY**

100%

(Electricity)





FINANCIAL PERFORMANCE



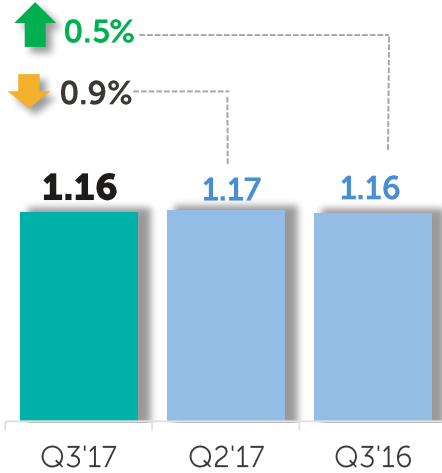
Financial Performance

Marginally lower profits against preceding and corresponding quarter on lower gross profit, but higher for the period overall

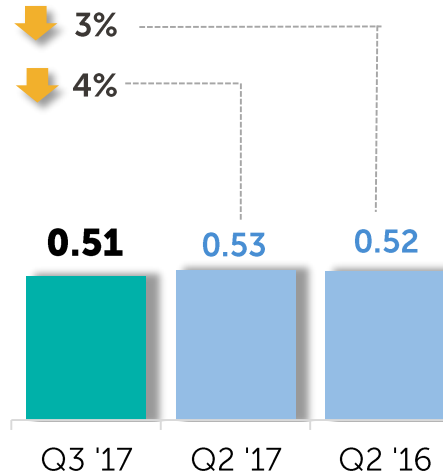


RM Billion

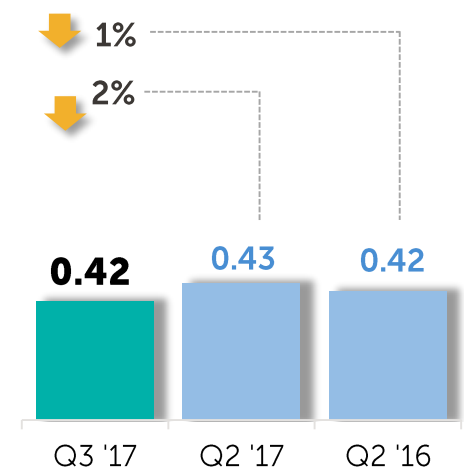
Revenue



Gross Profit



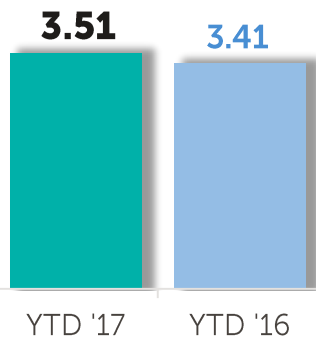
Profit After Tax



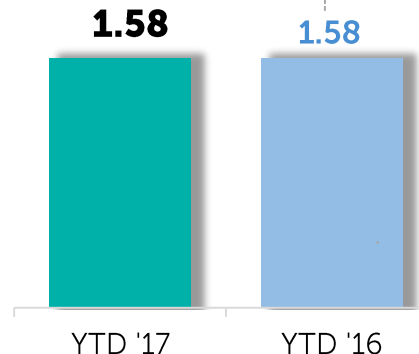
QUARTER

YTD

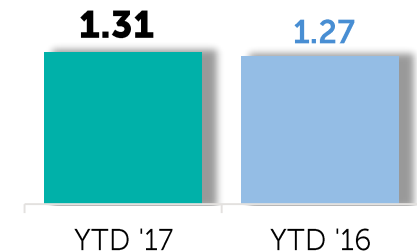
↑ 3%



↑ 0.03%



↑ 3%

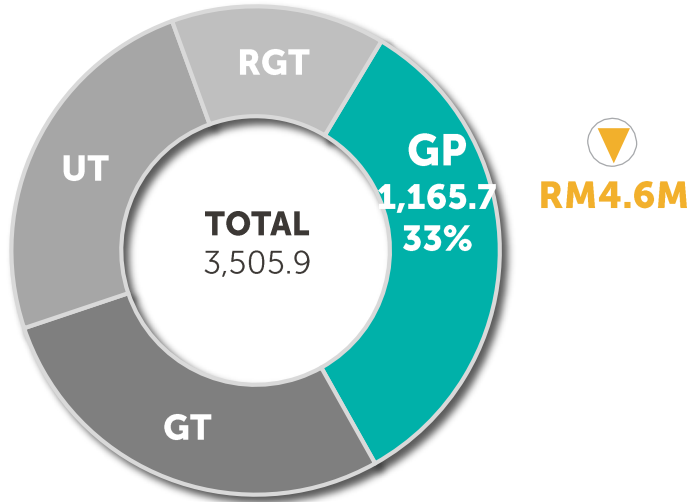




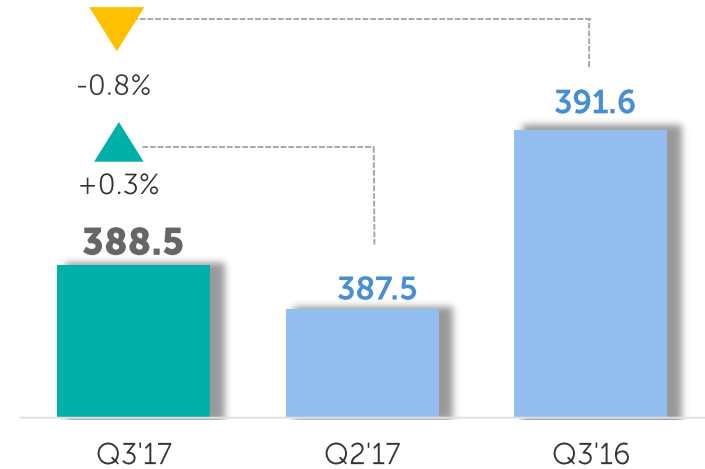
Gas Processing Segment

Lower gross profit due to higher depreciation in tandem with completion of several capital projects with continued PBS albeit at lower tranches

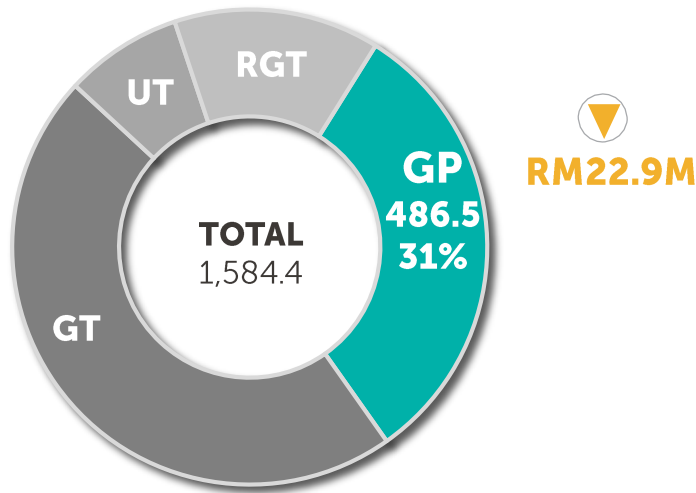
YTD Revenue



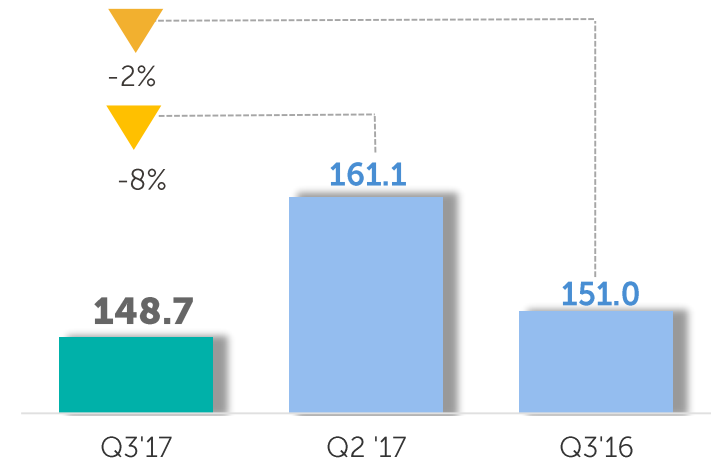
QTR Revenue



YTD Gross Profit



QTR Gross Profit

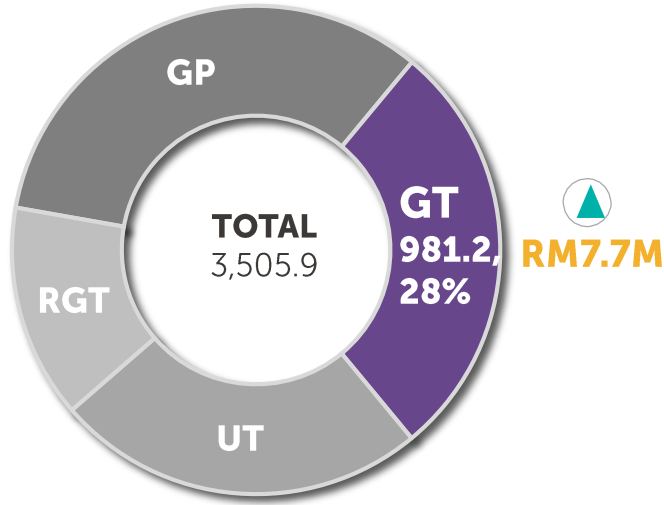




Gas Transportation Segment

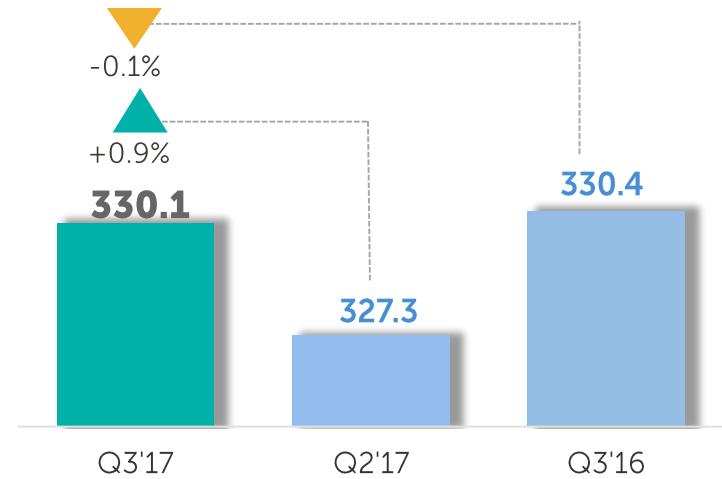
Broadly comparable revenue with lower operational maintenance costs resulting in improved gross profit for the period

YTD Revenue

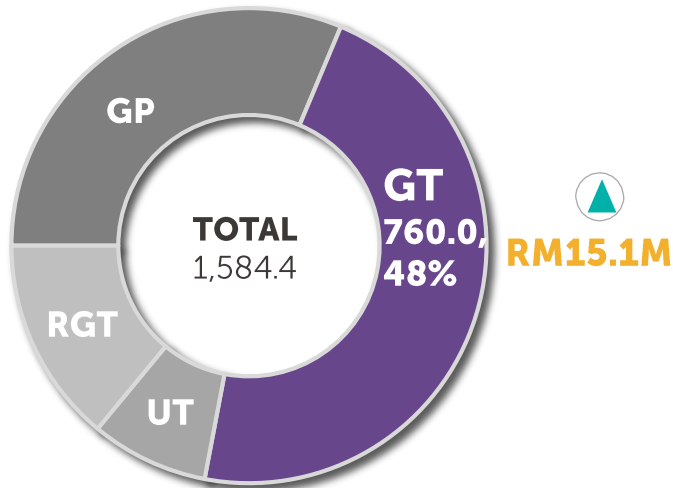


RM Million

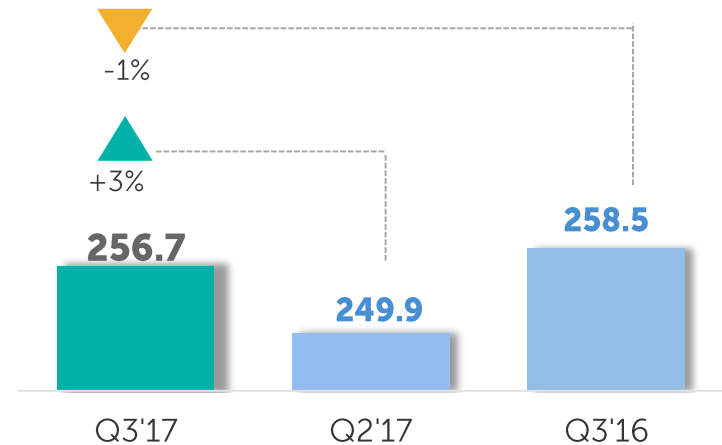
QTR Revenue



YTD Gross Profit



QTR Gross Profit



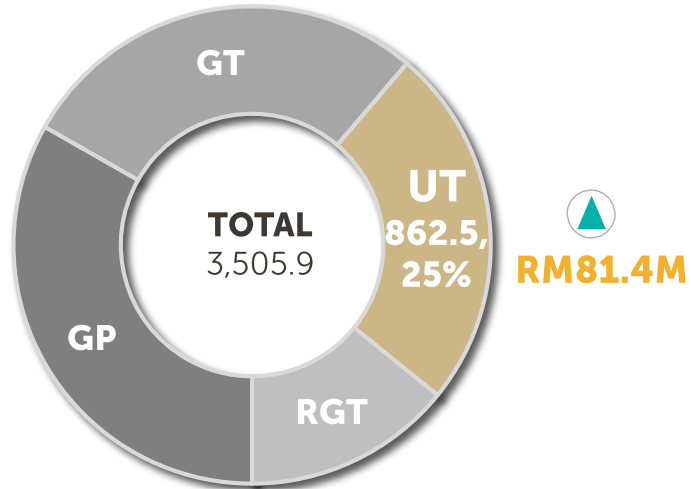


Utilities Segment

Lower gross profit and gross profit margin mainly due to higher cost of sales resulting from upward revision of fuelgas price and depreciation

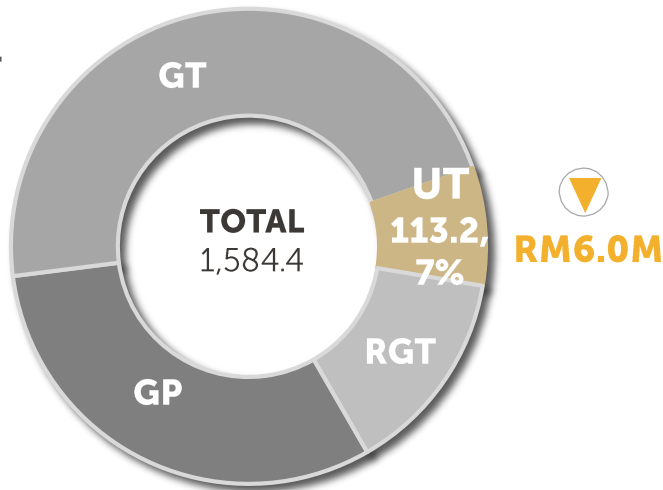
YTD Revenue

RM Mil



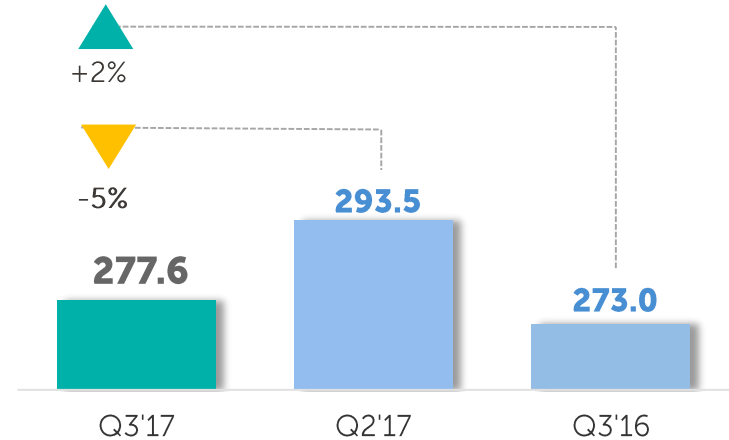
YTD Gross Profit

RM Mil

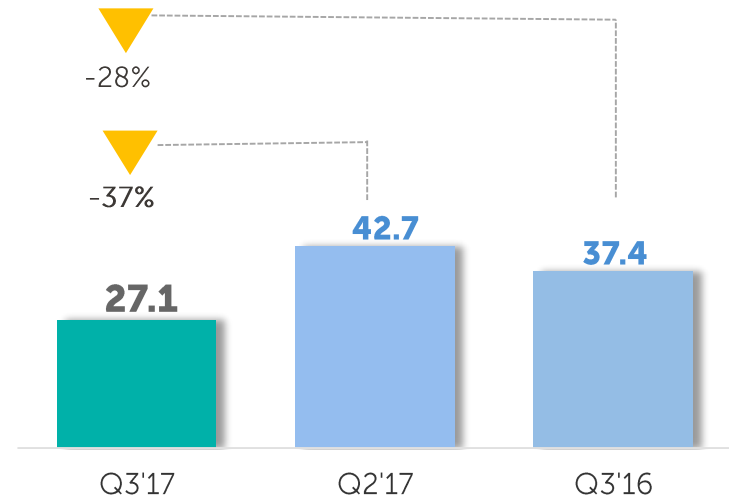


QTR Revenue

RM Million



QTR Gross Profit

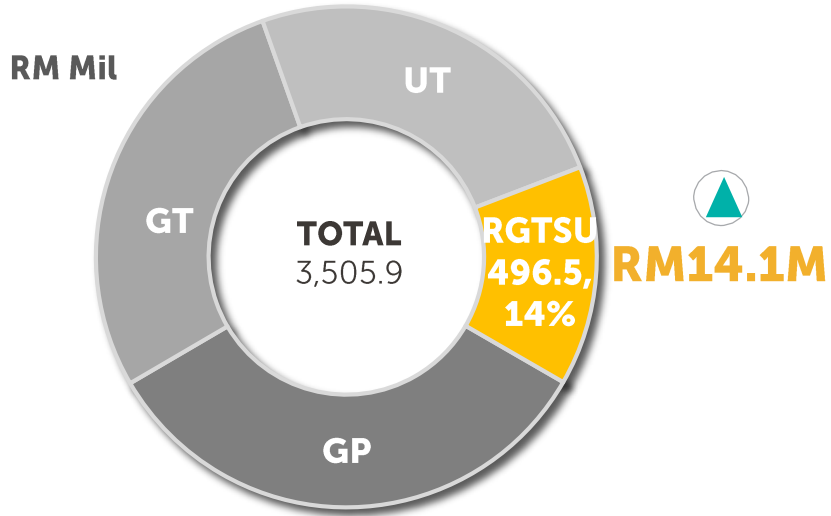




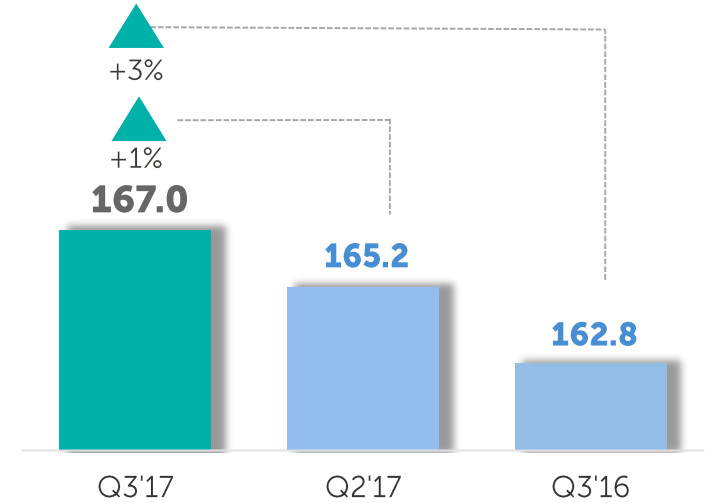
Regasification Segment

Lower gross profit and gross profit margin mainly due to higher lease and rental.

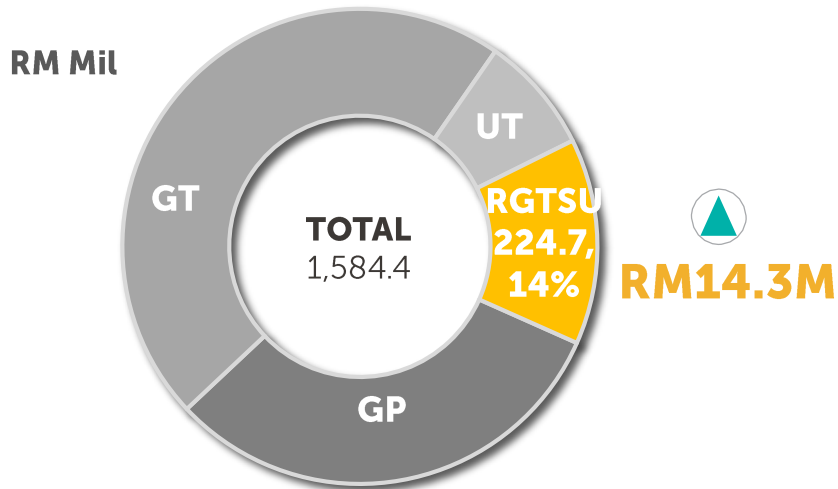
YTD Revenue



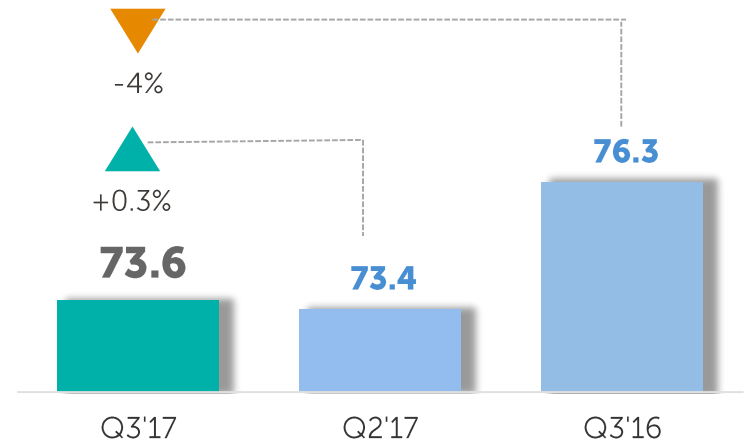
QTR Revenue



YTD Gross Profit



QTR Gross Profit



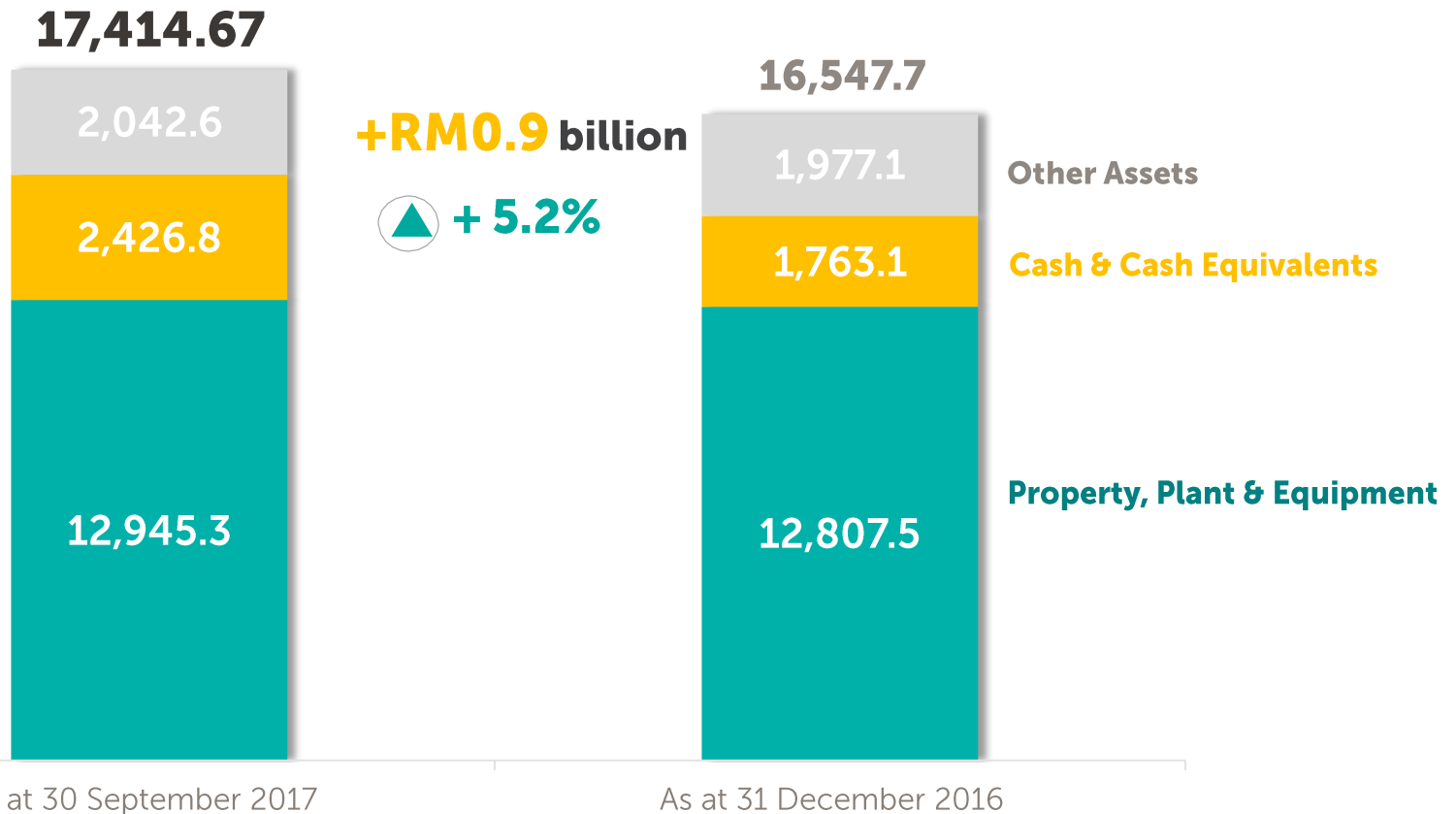
Total Assets

Robust asset base supported by healthy Group's cash balance as well as property, plant and equipment.



Total Assets

RM million



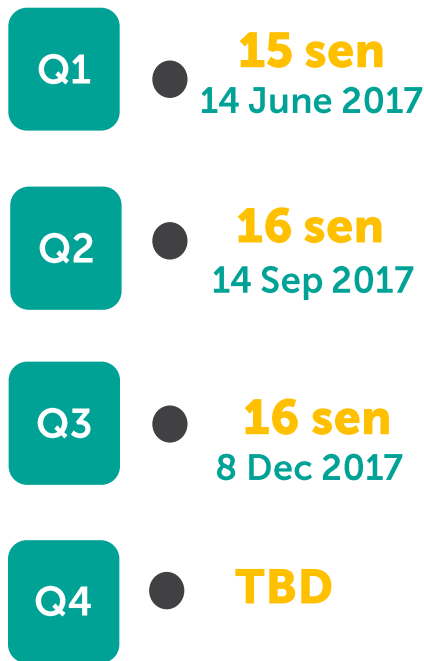
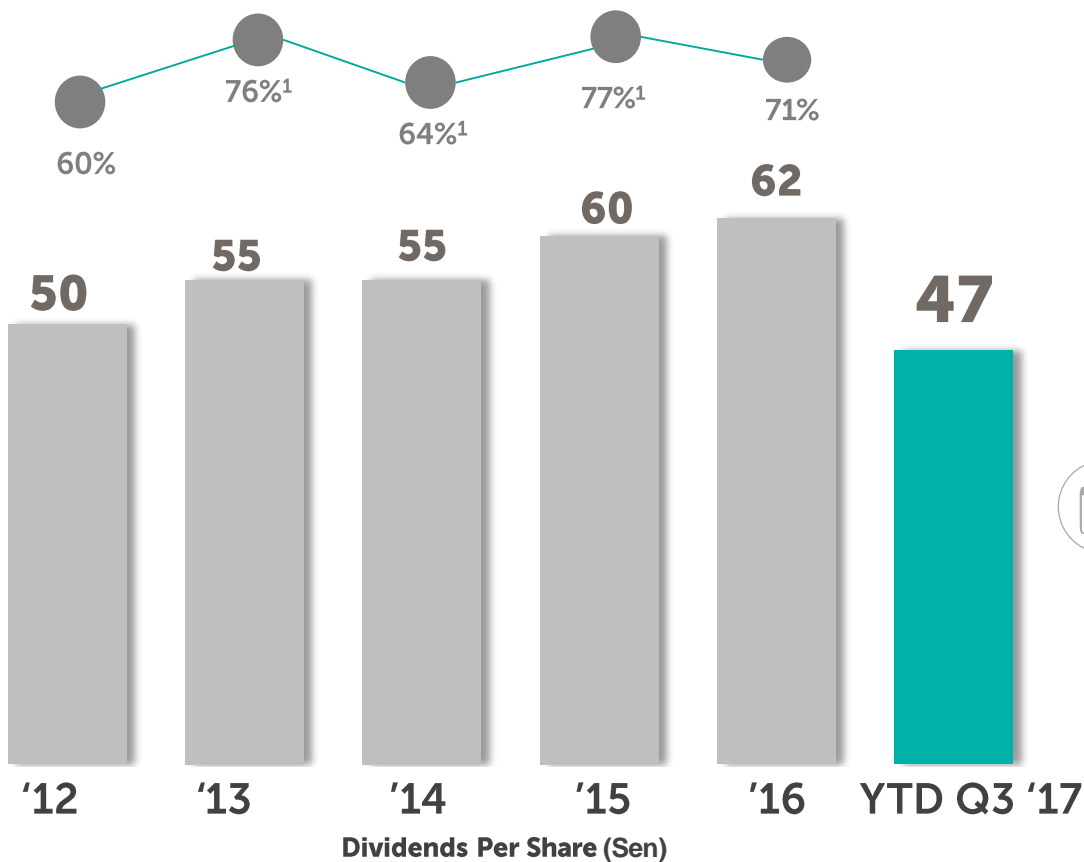
Dividends

Maximising shareholders return and dividend payment per industry dividend payout ratio

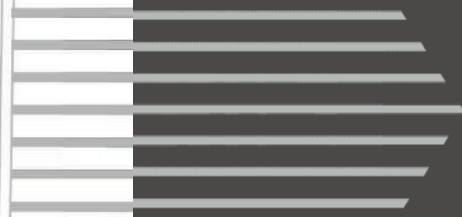
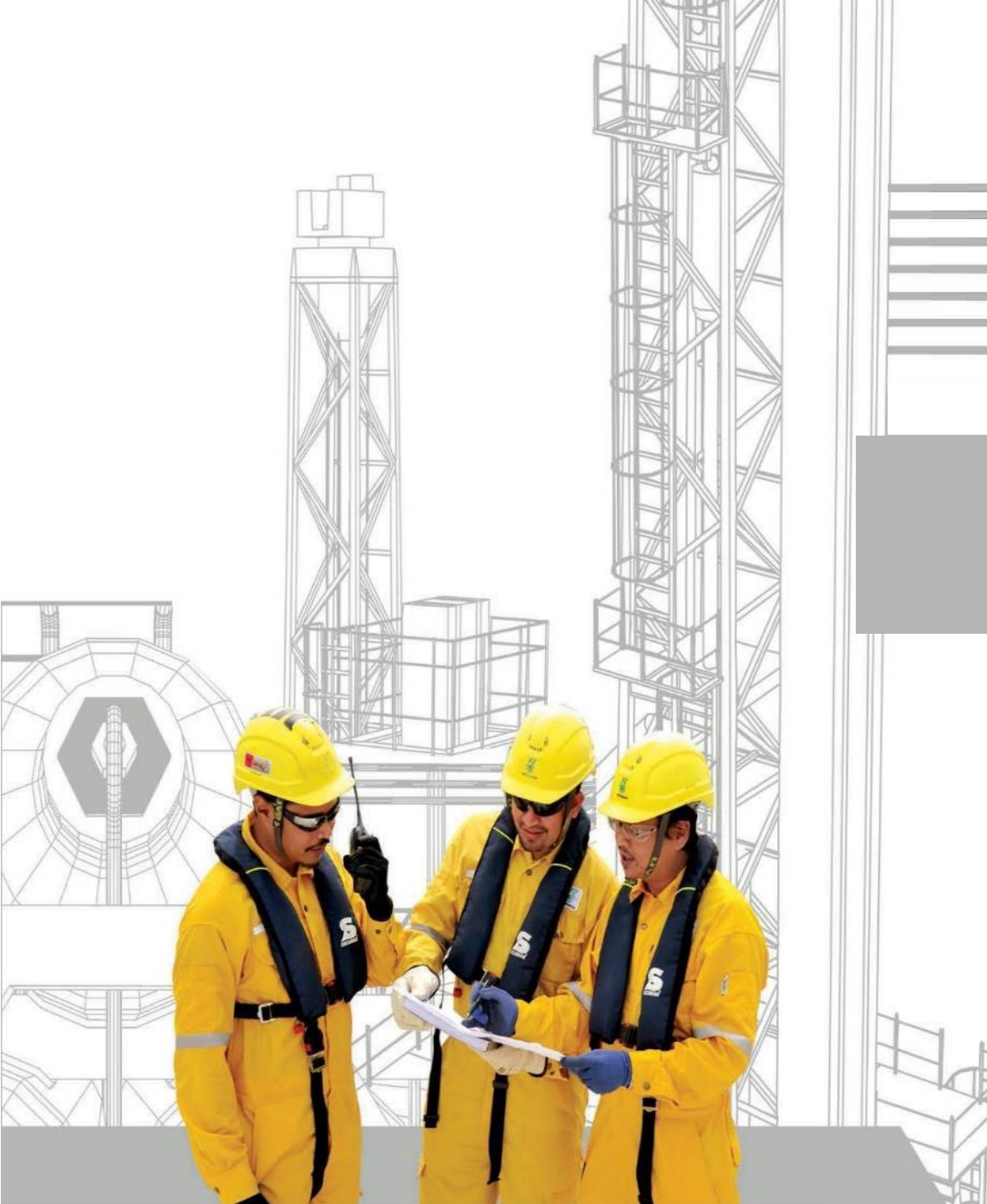


Dividend Payout Ratio

Quarterly Dividend Payment



Note:
¹ Based on normalised PAT (excluding tax incentives)



OUTLOOK

KEY PROJECTS UPDATES

RGTP and ASU is ahead of schedule with no reported HSE incident and within approved budget. RGTP Commercial Operation starts on 1 November 2017.

LNG Regasification Terminal Pengerang



Air Separation Unit Pengerang



UG COGEN Expansion



Pengerang Gas Pipeline



97% Progress
First Gas supply to
Pengerang COGEN plant **14 June 2017**

98% Progress
Commercial Operation
Date **1 November 2017**

69% Progress
Target Commercial
Operation Date
Q4 2018

61% Progress
Target Commercial
Operation Date
Q4 2018

TPA IMPLEMENTATION

Ensuring effective implementation of Third Party Access (TPA) in compliance with Gas Supply (Amendment) Act 2016 by 16 Jan 2018.



- **License application**



- **Commercial documentations**

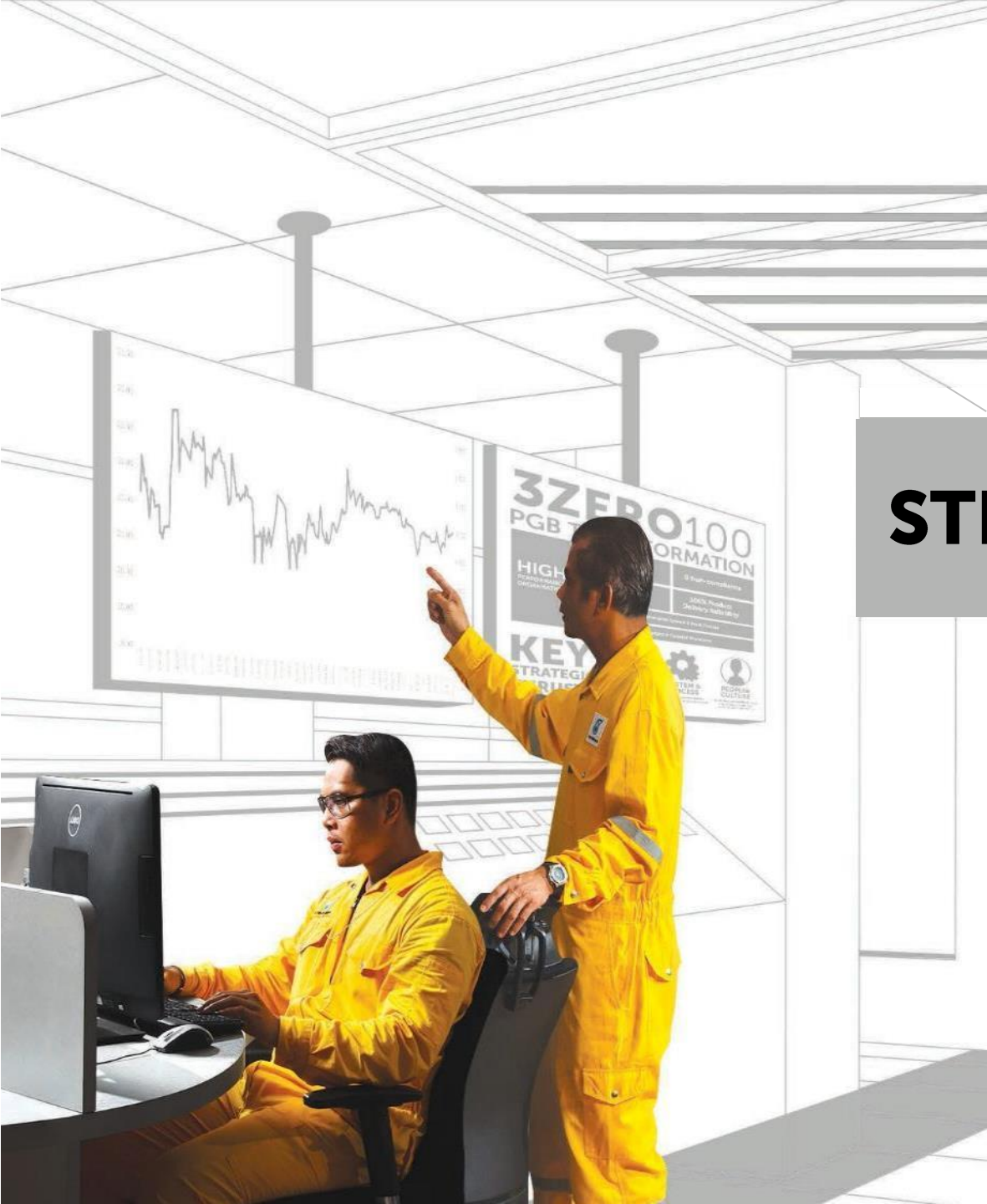


- **Operational readiness for TPA**



- **Tariff Development**

- **All three licenses for PGU, RGTSU and RGTP was submitted on 24 October 2017.**
- **Submitted RGTP documentations in October 2017. Target to submit RGTSU and PGU by end of November 2017.**
- **Asset, System, Processes & Procedures are in place.**
- **Ongoing engagement with**



STRATEGIC FOCUS

STRATEGIC FOCUS

Achieve competitiveness, productivity and efficiency as well as growth in our pursuit of becoming world class organisation

Improve and sustain **HSSE performance**

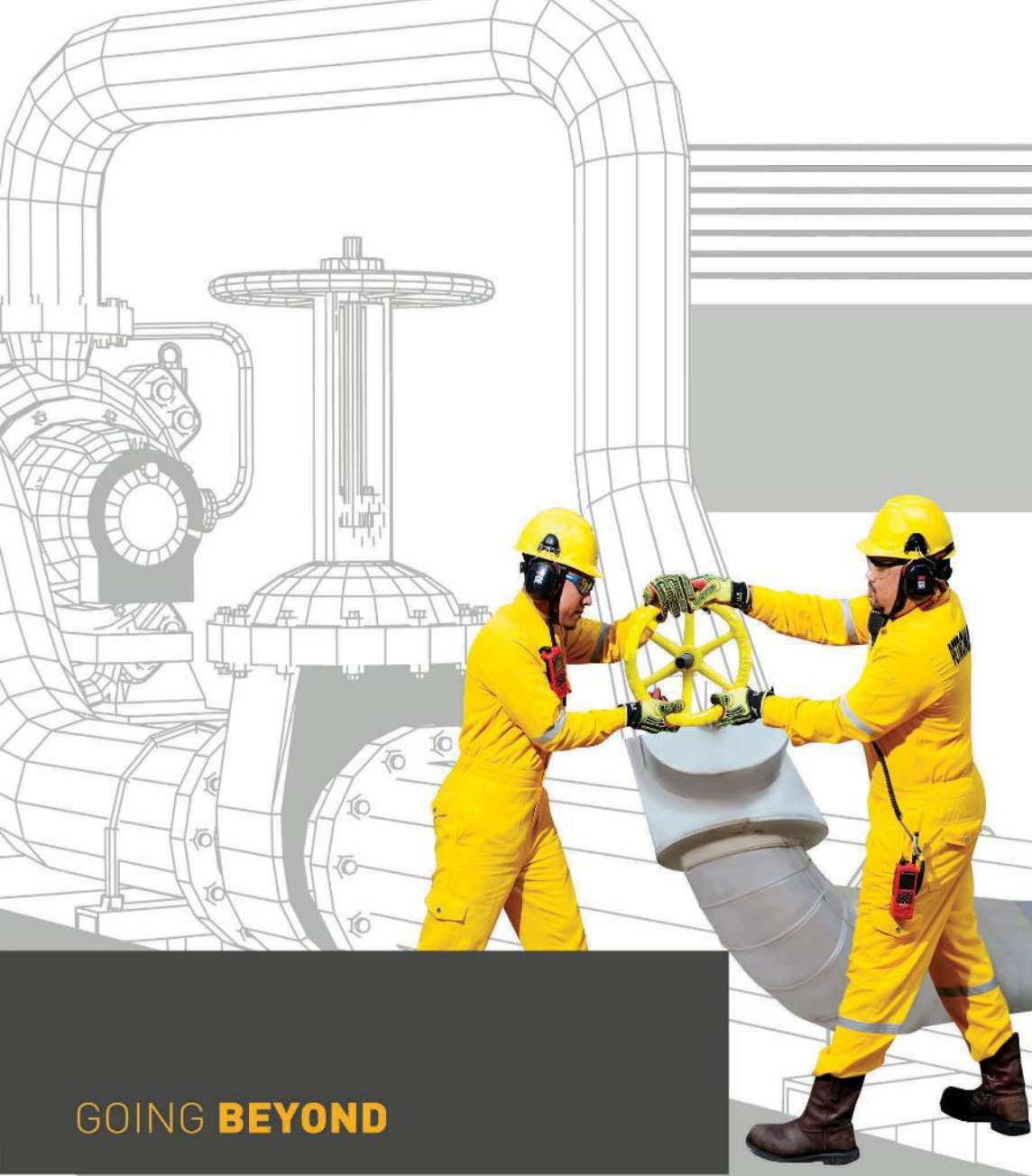


Enhance **3ZERO100 BEYOND** execution

DIGITAL AS ENABLER



Commercial Excellence & Growth Strategy



GOING **BEYOND**

For further enquiries please contact us at

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PETRONAS

THANK YOU

www.petronasgas.com

A decorative graphic on the left side of the slide, consisting of several overlapping, semi-transparent teal triangles of various shades, creating a layered, abstract shape that tapers towards the bottom.

Question & Answer