



PETRONAS

PETRONAS Gas Berhad

Quarterly Results Briefing

Highlights for the 3rd Quarter ended 30 September 2014

5 November 2014

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Agenda

- Welcoming Remarks
- Opening Remarks
- Presentation
- Q & A

PGB Management



Yusa' bin Hassan
Managing
Director/Chief
Executive
Officer



Aida Aziza
binti Mohd
Jamaludin
Head
Finance



Azlimi bin
Mohd Lazim
Head
Gas
Processing &
Utilities



Harris bin Harun
Head
Investor Relations

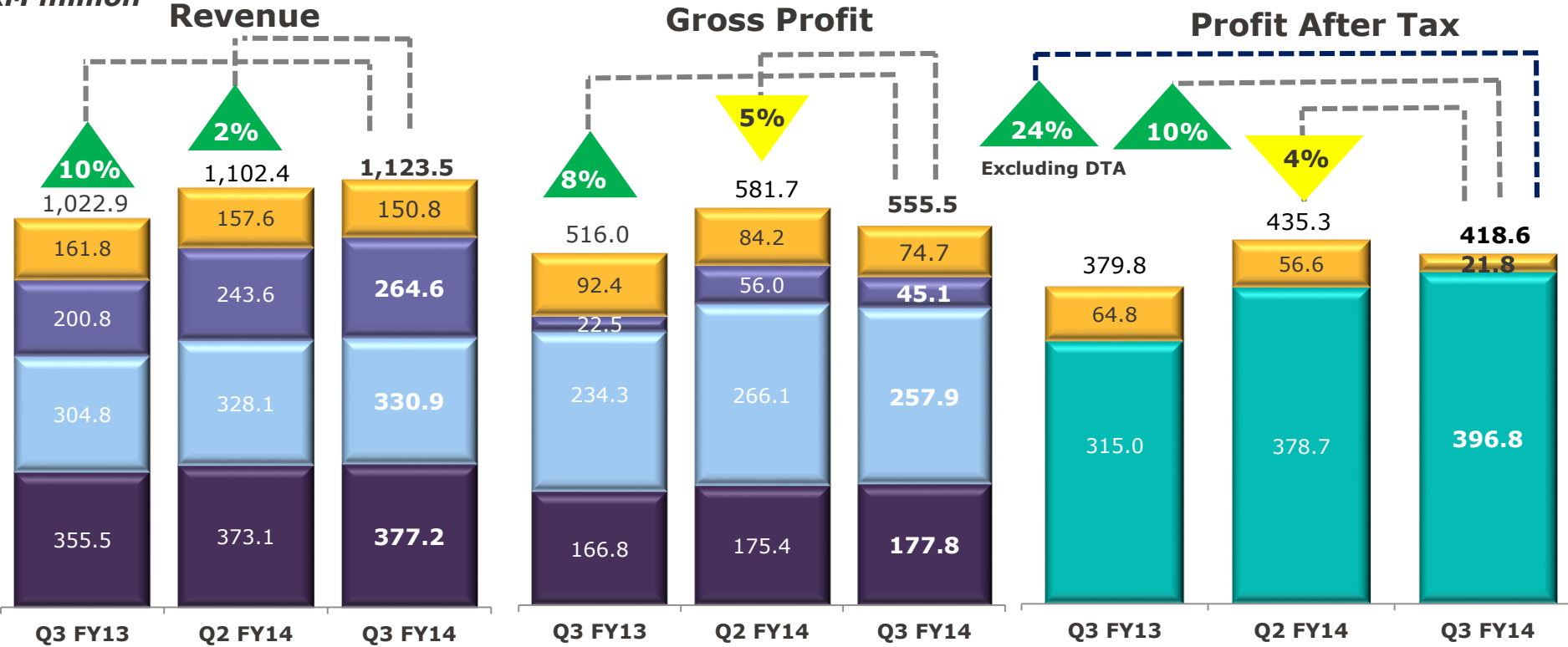
Key Highlights

- **Implementation of the new Gas Processing Agreement (GPA) and Gas Transportation Agreements (GTA) have strengthen PGB's revenue base through higher Reservation Charge and capacity booking, respectively.**
- **Full quarter and period contribution from LNG Regasification Terminal operations.**
- **In the corresponding period, deferred tax assets arising from Investment Tax Allowance (ITA) granted for the LNG Regasification Terminal totaling RM634.2 million was recognised.**
- **Revision of Regasification Service Agreement (RSA) tariff, post one year of its commercial operations.**
- **Higher share of profit from joint ventures as the First and Second Block of Kimanis power plant achieved their respective Commercial Operations Date on 16 May 2014 and 22 July 2014, respectively.**
- **Upward revision of fuel gas price effective 1 January 2014 from RM13.70/mmbtu to RM15.20/mmbtu and subsequently to RM16.70/mmbtu effective 1 July 2014. Accordingly, revision of electricity tariff effective 1 January 2014.**

Key Highlights (Quarter Corresponding & Preceding)

Stable performance for Q3, FY2014 contributed by Gas Processing and Gas Transportation.

RM million



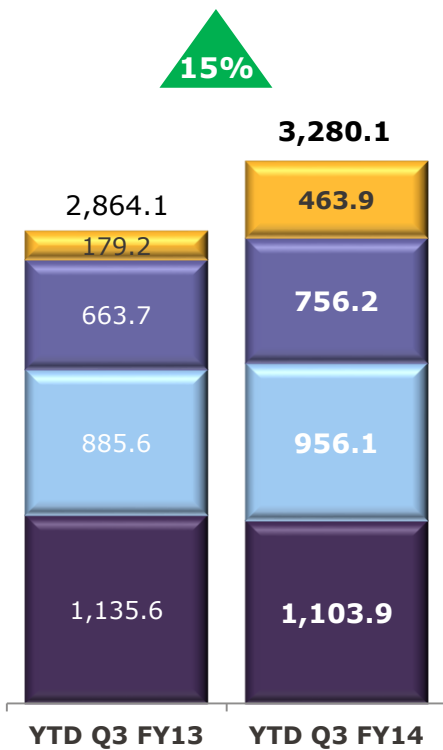
- PGB Group (Excluding Regasification Business)
- Regasification Business
- Utilities Business
- Gas Transportation Business
- Gas Processing Business
- Excluding Deferred Tax Asset (DTA)

	Q3 FY13	Q2 FY14	Q3 FY14	Q3 FY14 vs Q3 FY13	Q3 FY14 vs Q2 FY14
Gross Profit Margin (%)	50	53	49	1%	4%
EPS (sen)	19.19	22.00	21.16	10%	4%
EPS (sen), excluding DTA	17.04	22.00	21.16	24%	4%

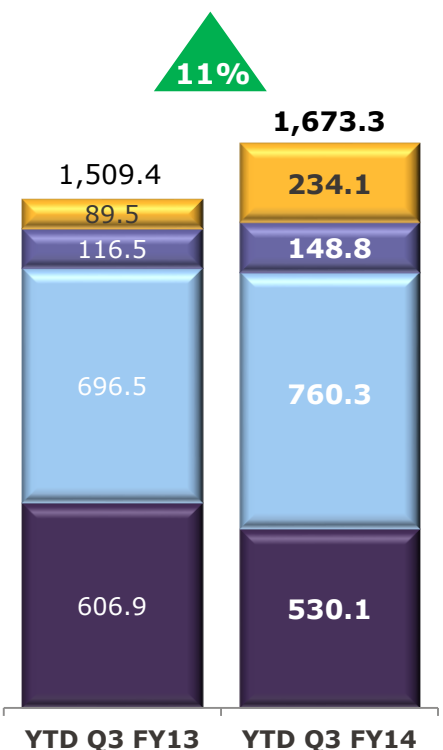
Key Highlights (Year-to-date)

Solid performance for the period contributed by Gas Processing and Gas Transportation coupled with contribution from new business segment i.e. Regasification.

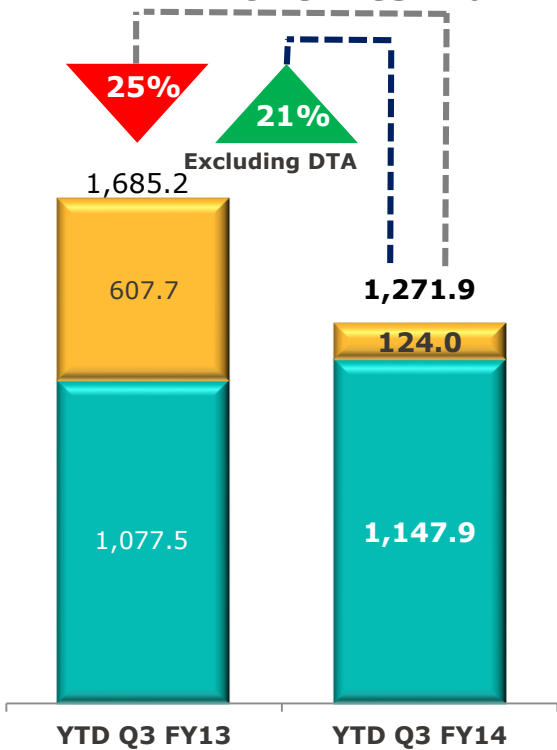
RM million Revenue



Gross Profit



Profit After Tax



- PGB Group (Excluding Regasification Business)
- Regasification Business
- Utilities Business
- Gas Transportation Business
- Gas Processing Business
- Excluding Deferred Tax Asset (DTA)

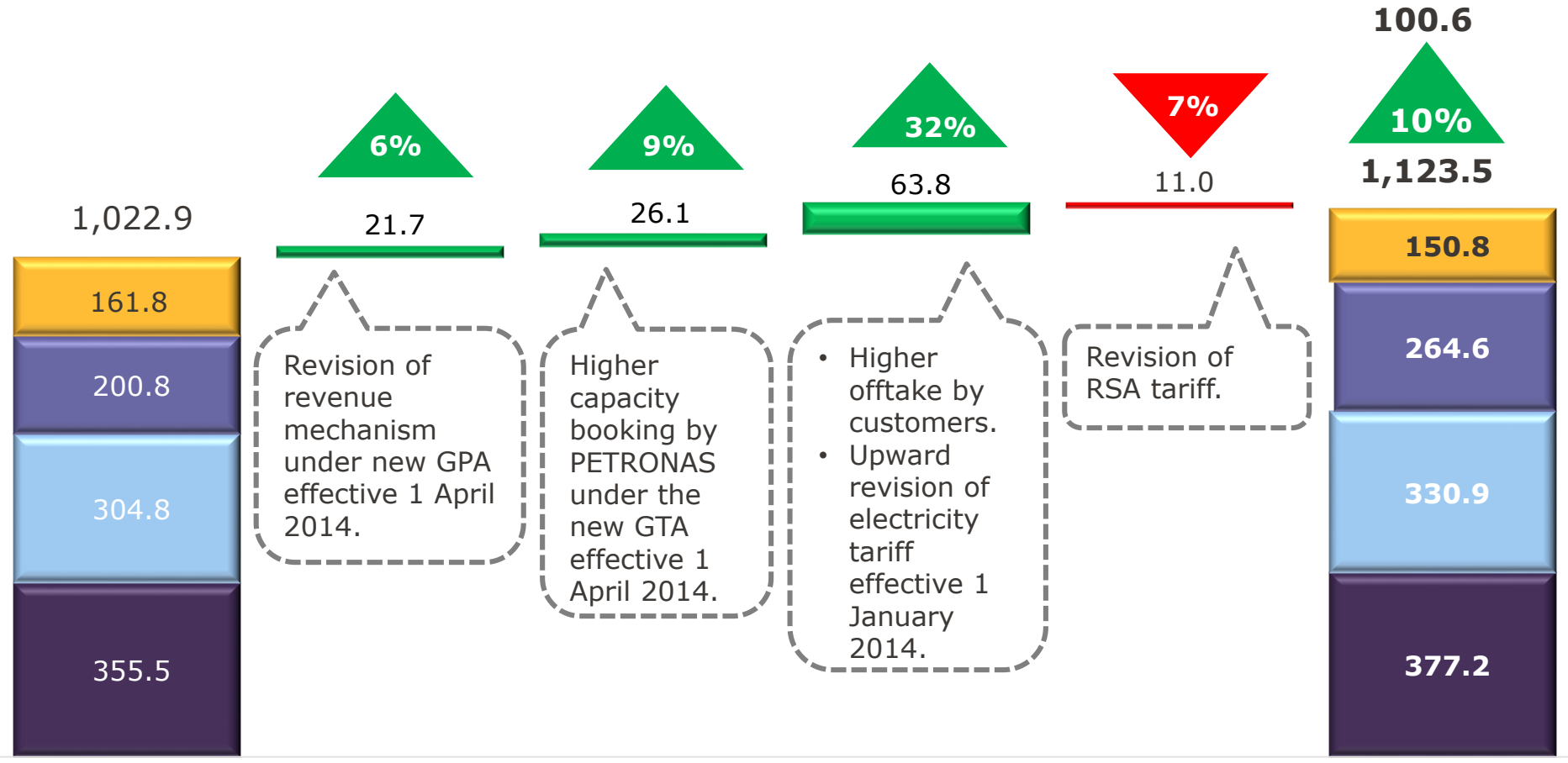
	YTD Q3 FY13	YTD Q3 FY14	YTD Q3 FY14 vs YTD Q3 FY13
Gross Profit Margin (%)	53	51	2%
EPS (sen)	85.16	64.28	25%
EPS (sen), excluding DTA	53.12	64.28	21%

Segmental Performance – Revenue

Q3 FY14 vs. Q3 FY13

Higher revenue primarily attributed by Utilities business resulting from higher offtake and upward revision of electricity tariff by customers.

RM Million



Q3 FY2013

Gas Processing

Gas Transportation

Utilities

Regasification

Q3 FY2014



Gas Processing Business

Gas Transportation Business

Utilities Business

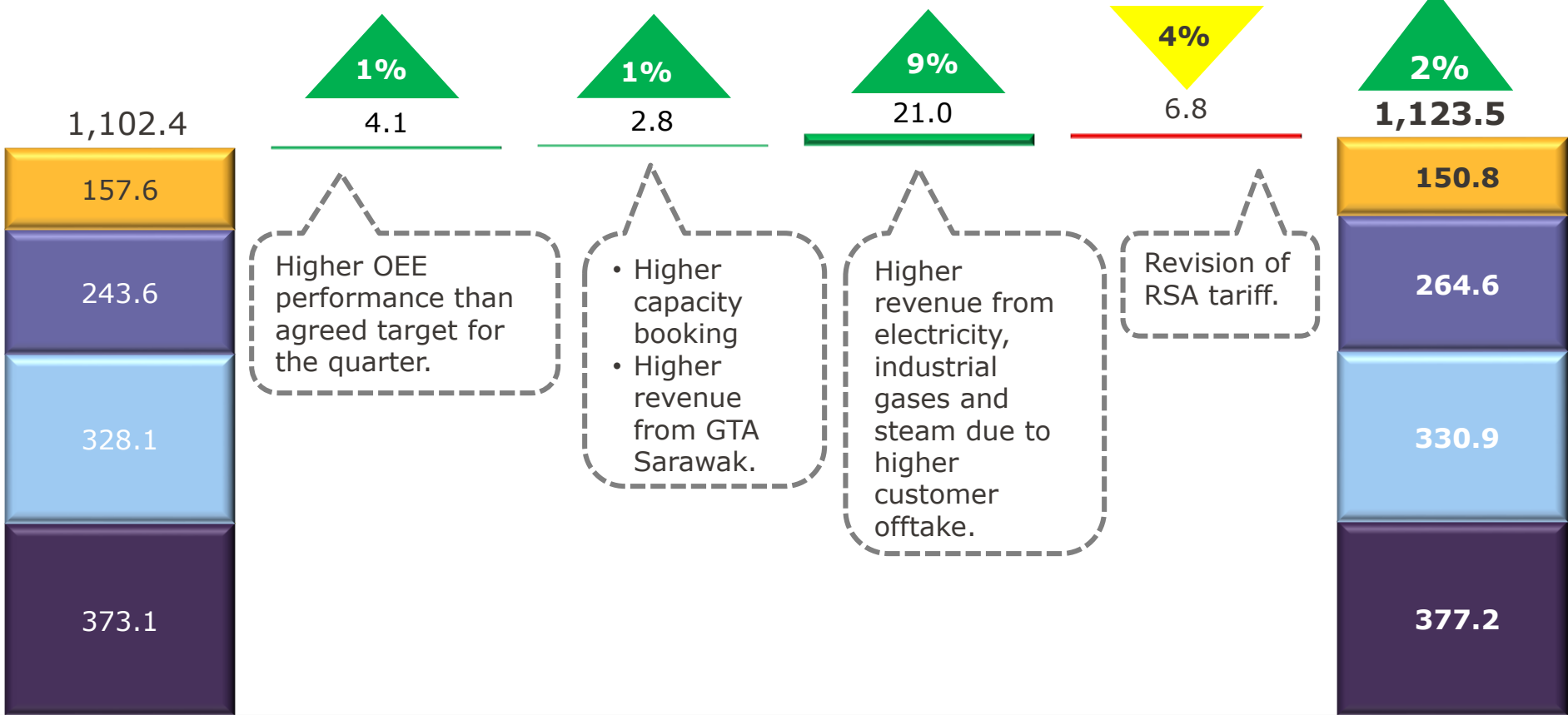
Regasification Business

Segmental Performance – Revenue

Q3 FY14 vs. Q2 FY14

PGB Revenue was higher by 2% mainly contributed by higher utilities revenue.

RM Million



Q2 FY2014

Gas Processing

Gas Transportation

Utilities

Regasification

Q3 FY2014



Gas Processing Business

Gas Transportation Business

Utilities Business

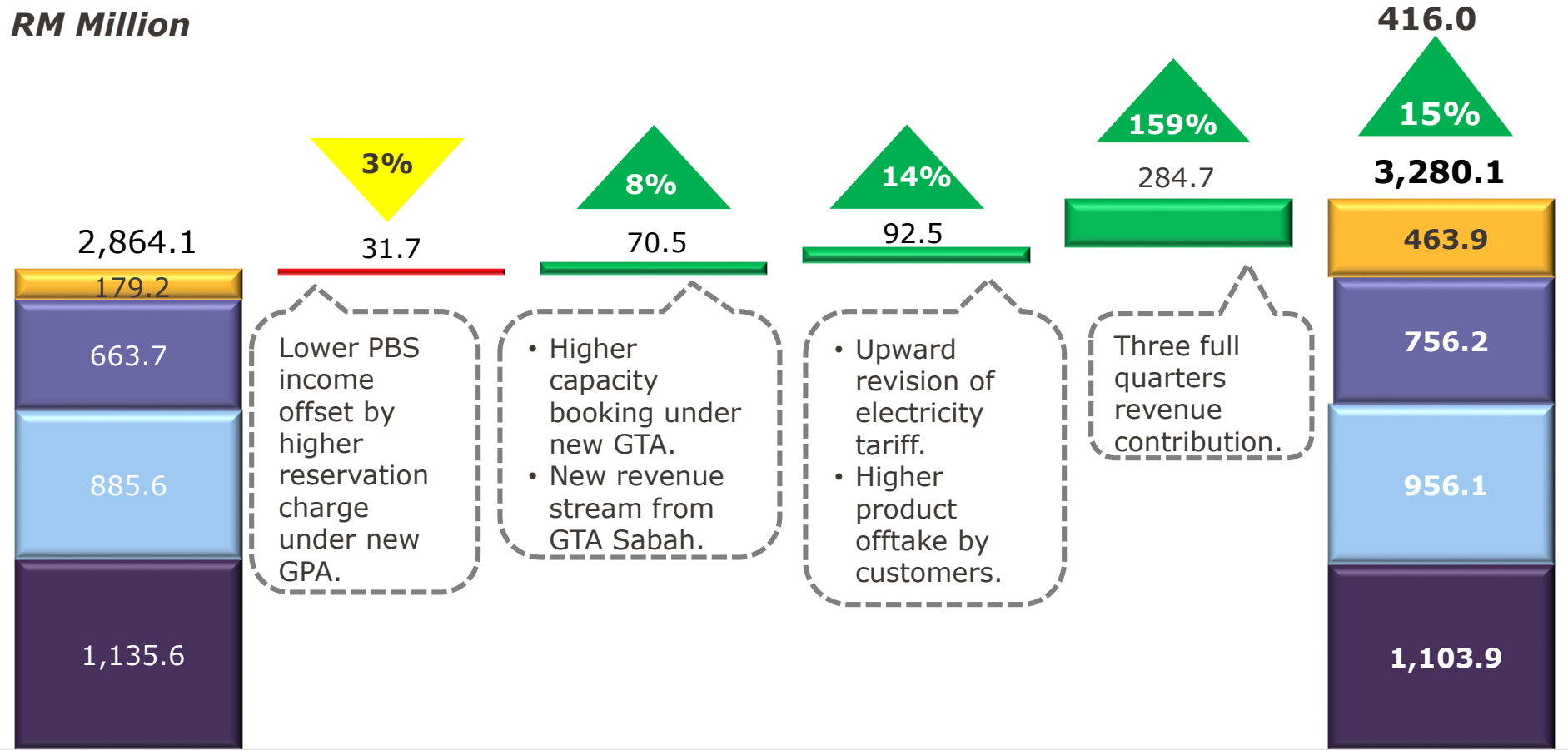
Regasification Business

Segmental Performance – Revenue

**YTD Q3 FY14 vs.
YTD Q3 FY13**

Higher revenue primarily attributed by Regasification segment following three full quarters operations of LNG Regasification Terminal in Sungai Udang, Melaka.

RM Million



YTD Q3 FY2013

Gas Processing

Gas Transportation

Utilities

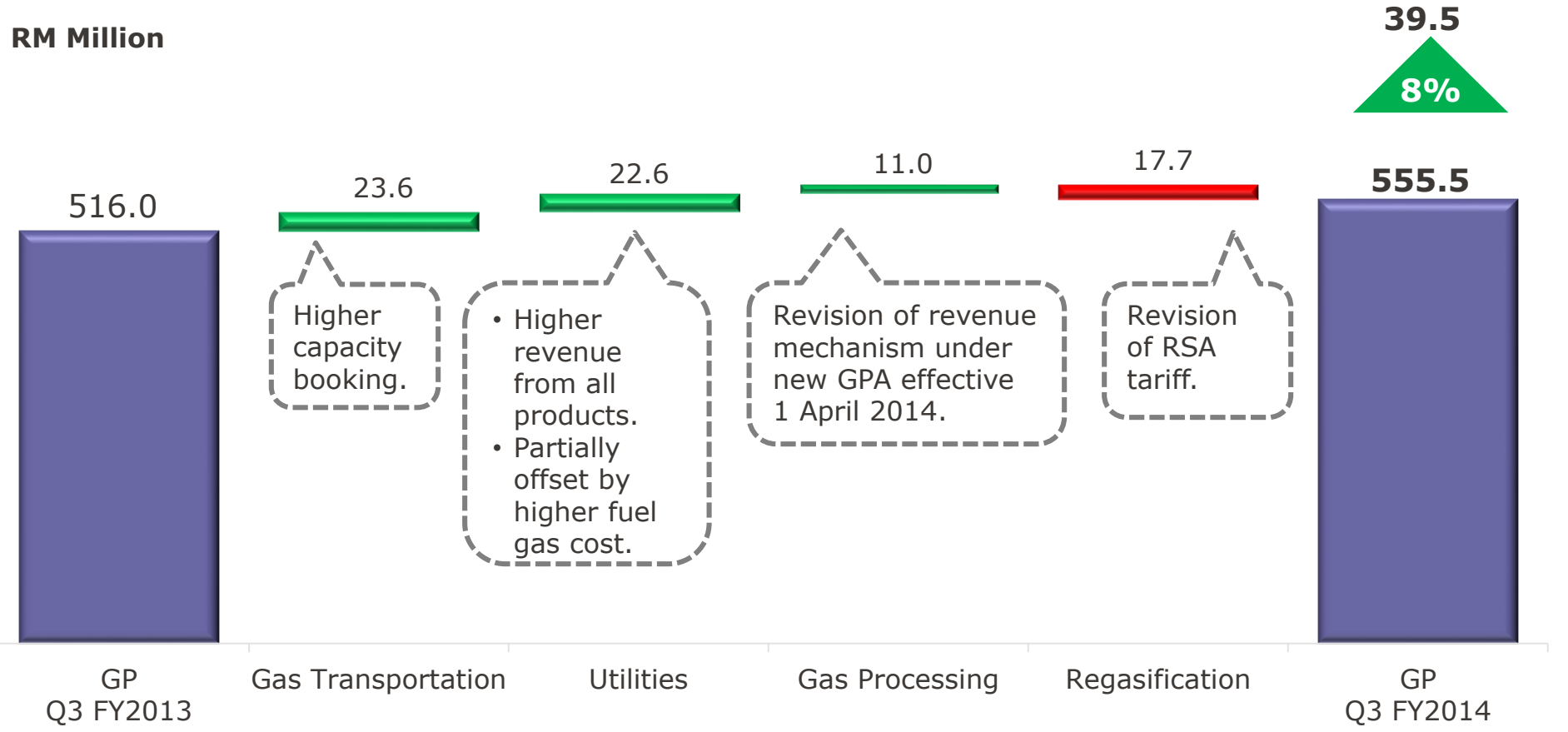
Regasification

YTD Q3 FY2014

Segmental Performance – Results

Q3 FY14 vs. Q3 FY13

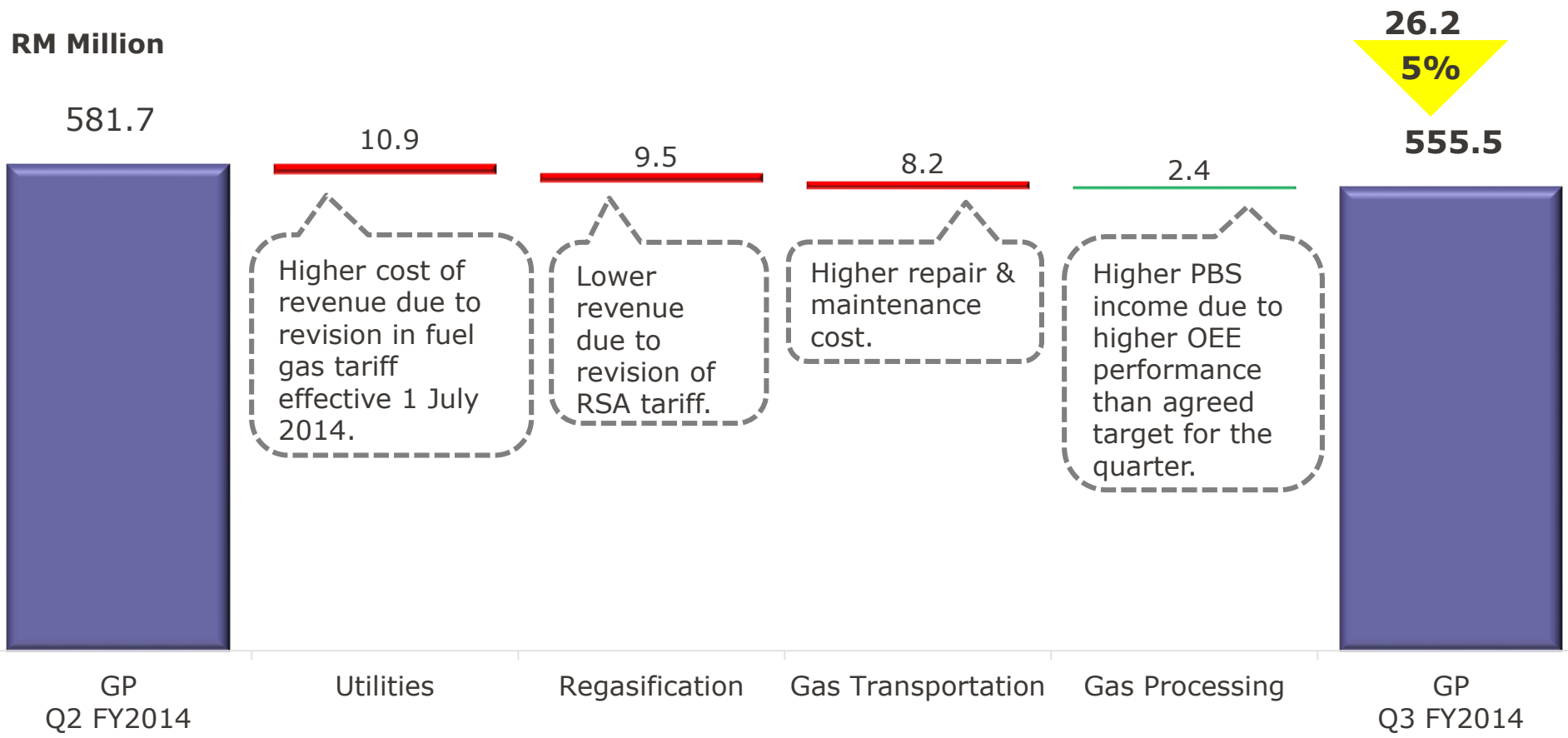
GP was higher by 8% against corresponding quarter mainly due to contribution from Gas Transportation, Utilities and Gas Processing segments.



Segmental Performance – Results

Q3 FY14 vs. Q2 FY14

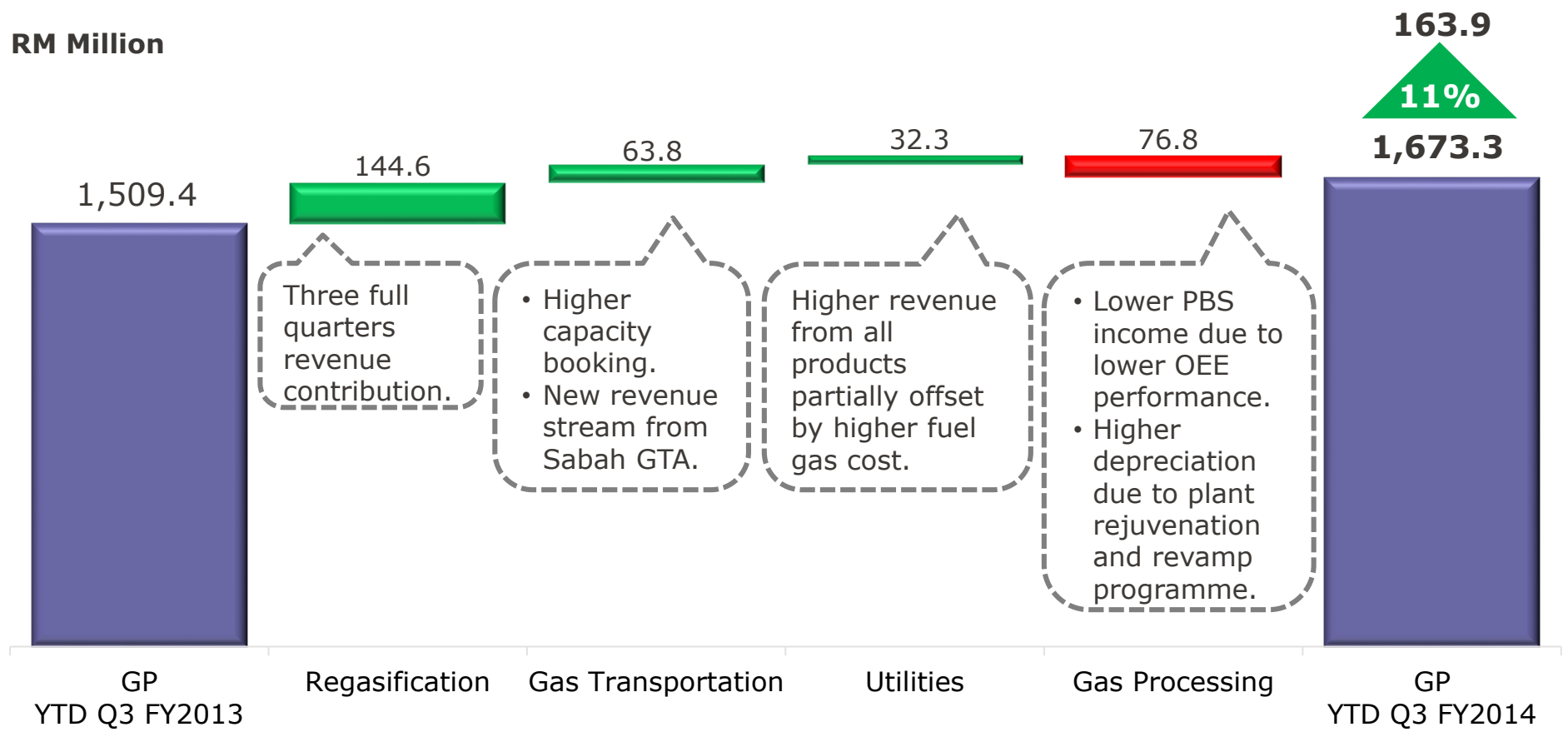
GP was lower by 5% against preceding quarter mainly due to lower contribution from Utilities, Regasification and Gas Transportation segments.



Segmental Performance – Results

**YTD Q3 FY14 vs.
YTD Q3 FY13**

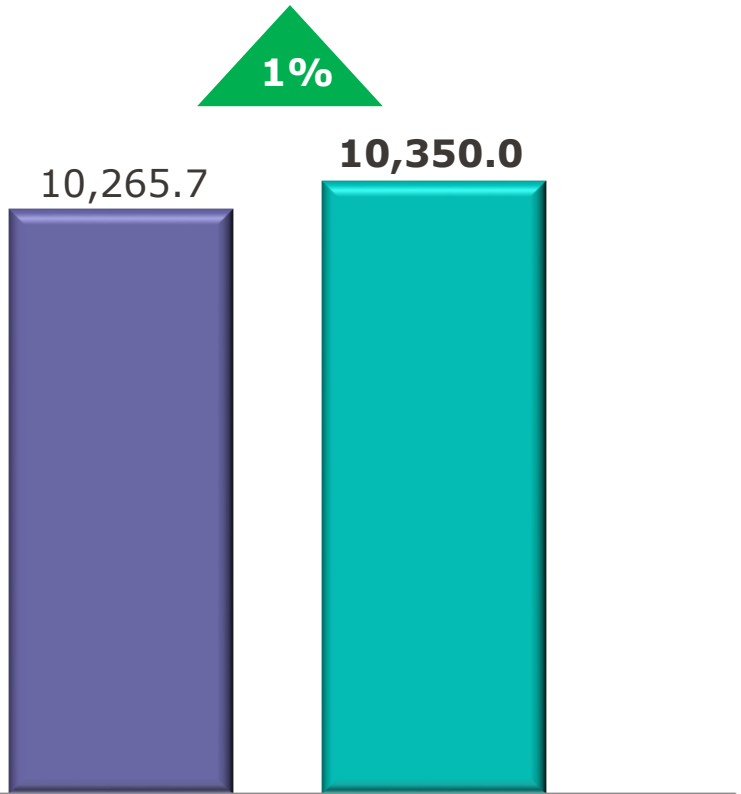
GP was higher by 11% against corresponding period mainly due to contribution from Regasification segment.



Shareholders Fund and Cash & Cash Equivalents

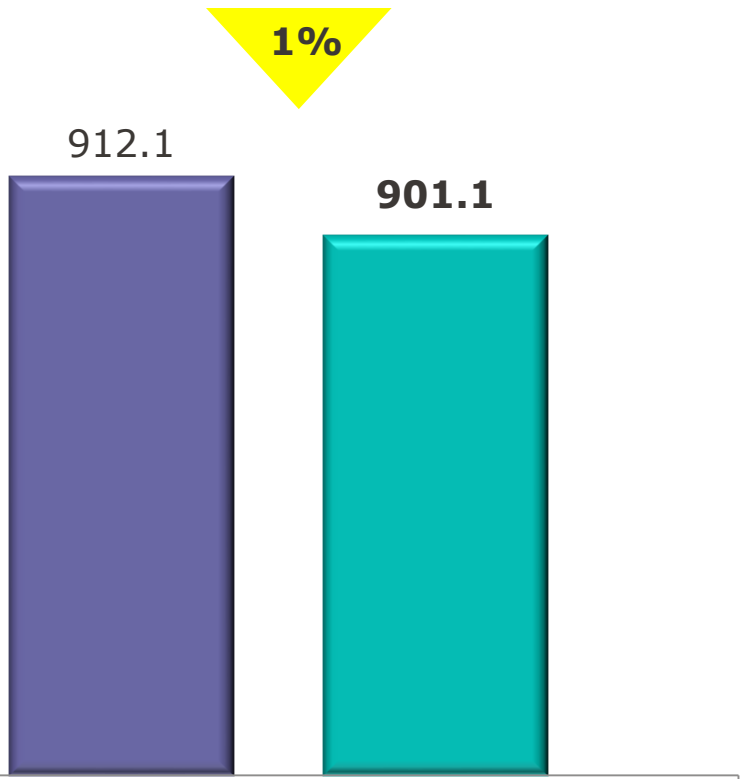
Strong shareholders' fund on the back of higher profit for the period and lower cash & cash equivalents due to higher dividend payment and capital expenditure.

RM million



31-Dec-13 30-Sep-14

Shareholders' Fund



31-Dec-13 30-Sep-14

Cash & Cash Equivalents





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Thank you

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Questions & Answer