



## **PETRONAS's disclosure on World Economic Forum Stakeholder Capitalism Metrics - Core metrics**

**PETRONAS aims to align its reporting and disclosures with the Stakeholder Capitalism Metrics issued by the International Business Council (IBC) of the World Economic Forum (WEF) in September 2020.**

**As a first step in adopting the Stakeholder Capitalism Metrics, we map our existing disclosures in the PETRONAS Integrated Report 2020 and other available data to the Metrics. Going forward, we aim to continue strengthening our disclosures to the benefit of our valued stakeholders.**

Theme	Metrics	Reported	PETRONAS's disclosure
<b>Principles of governance</b>			
1	<p>Governing purpose</p> <p><b>Setting purpose</b></p> <p>The company's stated purpose, as the expression of the means by which a business proposes solutions to economic, environmental and social issues. Corporate purpose should create value for all stakeholders, including shareholders.</p>	Yes	<p>PETRONAS's Statement of Purpose - "A progressive energy and solutions partner enriching lives for a sustainable future" underscores who we are and why we do what we do, today and in the future. It provides a direction for our intent to harness the transformative power of energy for the benefit of society in its broadest sense.</p> <p>The company purpose is available in PETRONAS Integrated Report 2020 (<a href="#">Pages 08 - 11</a>) which describe our Statement of Purpose, Three-Pronged Growth Strategy, Sustainability Agenda, Shared Values and Cultural Beliefs.</p>
2	<p>Quality of governing body</p> <p><b>Governance body composition</b></p> <p>Composition of the highest governance body and its committees by: competencies relating to economic, environmental and social topics; executive or non-executive; independence; tenure on the governance body; number of each individual's other significant positions and commitments, and the nature of the commitments; gender; membership of under-represented social groups; stakeholder representation</p>	Partially	<p>PETRONAS discloses information of our Governance body composition in the areas of:</p> <ul style="list-style-type: none"> <li>• Independence, gender, skill and tenure</li> <li>• Experience and area of expertise</li> <li>• Executive and Non-Executive Directors</li> </ul> <p>The above information is available in our website (<a href="#">Link</a>) and PETRONAS Integrated Report 2020 (<a href="#">Pages 192 - 197</a>)</p>

	Theme	Metrics	Reported	PETRONAS's disclosure
<b>Principles of governance</b>				
3	Stakeholder engagement	<p><b>Material issues impacting stakeholders</b></p> <p>A list of the topics that are material to key stakeholders and the company, how the topics were identified and how the stakeholders were engaged.</p>	Yes	<p>PETRONAS identifies topics that are material and important to stakeholders to ensure effective management of PETRONAS's value creation efforts over the short-, medium- and long-term. For 2020, six topics were identified as material:</p> <ul style="list-style-type: none"> <li>• Climate Change and Environmental Management</li> <li>• Health, Well-being and the Workplace</li> <li>• Safety</li> <li>• Product Stewardship and Supply Chain</li> <li>• Social Responsibility</li> <li>• Governance and Ethics</li> </ul> <p>In preparation for 2021 Materiality Assessment, the material topics were identified through engagements with our stakeholders including discussions with non-executive and executive directors of PETRONAS; review of ESG issues covered by media; outcome of telephone interviews and surveys with government and non-government (e.g., community leaders, media, NGOs); survey results from general public in four countries; interviews with subject matter experts; and analysis of discussion outcomes with government and regulatory bodies. The surveys result are used as part of prioritisation criteria for the material topics by gathering respondents' perspective on the importance of the topics.</p> <p>The end-to-end stakeholder management process is guided by the PETRONAS Stakeholder Management Guidelines (PSMG) which aims to: provide standardisation of process; establish clear alignment and demarcation of roles; set clear performance standards; and ensure compliance to relevant PETRONAS policies, guidelines, laws and regulations in managing PETRONAS' stakeholders.</p> <p>The information on stakeholder engagements and material topics are available in PETRONAS Integrated Report 2020:</p> <ul style="list-style-type: none"> <li>• Engaging with Stakeholders (<a href="#">Pages 54 - 57</a>)</li> <li>• Material Topics (<a href="#">Pages 58 - 59</a>)</li> </ul>

	Theme	Metrics	Reported	PETRONAS's disclosure
<b>Principles of governance</b>				
4	Ethical behaviour	<p><b>Anti corruption</b></p> <ol style="list-style-type: none"> <li>1. Total percentage of governance body members, employees and business partners who have received training on the organization's anti corruption policies &amp; procedures, broken down by region.               <ol style="list-style-type: none"> <li>a. Total number and nature of incidents of corruption confirmed during the current year, but related to previous years; and</li> <li>b. Total number and nature of incidents of corruption confirmed during the current year, related to this year.</li> </ol> </li> <li>2. Discussion of initiatives and stakeholder engagement to improve the broader operating environment and culture, in order to combat corruption.</li> </ol>	Partially	<p>We do not currently disclose item 1, 1a and 1b at Group Level.</p> <p>Governance and integrity remain top priorities for PETRONAS. Our employees are guided by the PETRONAS Shared Values of Loyalty, Integrity, Professionalism and Cohesiveness. These values are designed to enable our employees to deliver on their tasks with confidence and integrity, as they continue to build trust with our stakeholders.</p> <p>PETRONAS is a signatory to the World Economic Forum Partnering Against Corruption Initiative (PACI) and adopts PACI Principles which serve as a call to action for businesses around the world to commit to zero tolerance of corruption in all its forms; and to join collective action initiatives to increase public trust in business, deliver fair markets and level the playing field by fighting corruption. PETRONAS continues to adopt zero tolerance towards bribery and corruption as we believe this is crucial in maintaining an ethical and law-abiding culture. Upheld breaches results in disciplinary procedures. PETRONAS continues to strengthen integrity by enhancing our education and communication activities in promoting integrity at all levels. PETRONAS has extended its coverage on the integrity education and communication programme to PETRONAS external stakeholders.</p> <p>Internally, integrity programmes are conducted in all PETRONAS operations. PETRONAS also carries out engagement on combating corruption with external stakeholders including contractors, vendors and PETRONAS Dagangan Berhad dealers.</p> <p>The information on PETRONAS Commitment to Integrity is available in PETRONAS Integrated Report 2020:</p> <ul style="list-style-type: none"> <li>• PETRONAS Commitment to Integrity (<a href="#">Pages 212 - 213</a>)</li> </ul>

	Theme	Metrics	Reported	PETRONAS's disclosure
<b>Principles of governance</b>				
5	Ethical behaviour	<p data-bbox="417 265 983 329"><b>Protected ethics advice and reporting mechanisms</b></p> <p data-bbox="417 379 1149 444">A description of internal and external mechanisms for:</p> <ol data-bbox="417 494 1149 672" style="list-style-type: none"> <li data-bbox="417 494 1149 558">1. Seeking advice about ethical and lawful behaviour and organizational integrity; and</li> <li data-bbox="417 565 1149 672">2. Reporting concerns about unethical or unlawful behaviour and lack of organizational integrity.</li> </ol>	Yes	<p data-bbox="1454 265 2461 408">PETRONAS is committed to the highest standard of integrity, openness and accountability in the conduct of its businesses and operations. It aspires to conduct its affair in an ethical, responsible and transparent manner.</p> <p data-bbox="1454 451 2461 522">PETRONAS provides an avenue for all employees and members of the public to disclose any improper conduct within or by PETRONAS.</p> <p data-bbox="1454 565 2461 636">The PETRONAS Whistleblowing Policy and procedures are available on PETRONAS' corporate website (<a href="#">Link</a>).</p> <p data-bbox="1454 679 2461 865">Matters raised by employees, third parties and members of the public through the whistleblowing mechanism are reported through a Whistleblowing/Central Complaint Management (CCM) Committee chaired by the Chief Integrity Officer. The activity is reported periodically to the board Risk Committee.</p> <p data-bbox="1454 908 2461 1051">The whistleblower or complainant that raises matters in good faith will be accorded with protection of confidentiality to the extent reasonably practicable and protected against any adverse or detrimental actions.</p>

Theme	Metrics	Reported	PETRONAS's disclosure
<b>Principles of governance</b>			
6	<p data-bbox="160 251 351 358">Risk and opportunity oversight</p> <p data-bbox="410 251 800 358"><b>Integrating risk and opportunity into business process</b></p> <p data-bbox="410 408 861 1051">Company risk factor and opportunity disclosures that clearly identify the principal material risks and opportunities facing the company specifically (as opposed to generic sector risks), the company appetite in respect of these risks, how these risks and opportunities have moved over time and the response to those changes. These opportunities and risks should integrate material economic, environmental and social issues, including climate change and data stewardship.</p>	Partially	<p data-bbox="1123 251 2491 558">Given the multinational and diverse nature of PETRONAS's operations, the PETRONAS Group is exposed to a wide range of risk factors. The ability to maintain and develop PETRONAS business and revenues could be affected by these risk factors if they are not adequately managed. For 2020, eight key risks were identified in the areas of: changes in market; execution risk of complex, long-term, capital-intensive projects; changes in legal and regulatory landscape; health, safety, security &amp; environment (HSSE) incidents; decline in oil &amp; gas reserves and resources; geopolitical challenges; financial liquidity and impact to company's growth; and inefficient technology deployment.</p> <p data-bbox="1123 601 2491 786">Material environment and social risks are covered under market changes; legal and regulatory; and HSSE risks which encompasses change in customer preferences towards lower carbon energy sources, changes in regulatory frameworks due to rising concerns on climate change and potential exposure to various claims, suits and legal proceedings that could involve shareholders, labour, intellectual property, tax and other matters.</p> <p data-bbox="1123 829 2491 972">The information is available in PETRONAS Integrated Report 2020:</p> <ul data-bbox="1123 865 2491 972" style="list-style-type: none"> <li data-bbox="1123 865 2491 901">• Risk Policy, PETRONAS Resiliency Model, ERM, CM and BCM (<a href="#">Pages 66 - 67</a>)</li> <li data-bbox="1123 908 2491 972">• Identified risk factors and risk management processes, including the link to material topics (<a href="#">Pages 68 - 71</a>)</li> </ul> <p data-bbox="1123 1015 2491 1200">To address these risks, PETRONAS has a dedicated Risk Policy that stipulates expectations on risk management. The Risk Policy is complemented by the PETRONAS Resiliency Model which provides an integrated and holistic view of the overall strategy to manage risks through three areas of business resilience, namely Enterprise Risk Management (ERM), Crisis Management (CM) and Business Continuity Management (BCM).</p> <p data-bbox="1123 1243 2491 1358">PETRONAS assesses the prevailing risk landscape to determine an acceptable level of risk-taking, which is reflected in our risk appetite tolerance for strategic, financial, operational, reputational, and legal and regulatory compliance matters.</p>

Theme	Metrics	Reported	PETRONAS's disclosure
<b>Planet</b>			
7	Climate Change	<p><b>Greenhouse gas (GHG) emissions</b></p> <p>For all relevant greenhouse gases (e.g. carbon dioxide, methane, nitrous oxide, F-gases etc.), report in metric tonnes of carbon dioxide equivalent (tCO<sub>2</sub>e) GHG Protocol Scope 1 and Scope 2 emissions.</p> <p>Estimate and report material upstream and downstream (GHG Protocol Scope 3) emissions where appropriate.</p>	<p>Partially</p> <p>Monitoring, reporting and verification of Scope 1 and Scope 2 emissions are established in PETRONAS which include third-party verification, conducted in 2020, of Malaysia operations for 2017 to 2019. The recommendations from the third-party verification have been incorporated in the latest GHG emission data in PETRONAS Integrated Report 2020 (<a href="#">Page 112</a>). The assurance statement by a third-party on our GHG emissions which represents approximately 96 per cent of PETRONAS's Scope 1 and Scope 2 GHG emissions for year 2017, 2018 and 2019 can be accessed here (<a href="#">Link</a>).</p> <p>PETRONAS has embarked on creating awareness on Scope 3 emissions within the company and initiated a pilot measurement exercise at one of PETRONAS's subsidiary, PETRONAS Dagangan Berhad.</p>
8	Climate Change	<p><b>TCFD implementation</b></p> <p>Fully implement the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD). If necessary, disclose a timeline of at most three years for full implementation. Disclose whether you have set, or have committed to set, GHG emissions targets that are in line with the goals of the Paris Agreement – to limit global warming to well below 2°C above pre-industrial levels and pursue efforts to limit warming to 1.5°C – and to achieve net-zero emissions before 2050</p>	<p>Partially</p> <p>PETRONAS has announced the intent to report towards the TCFD recommendations by 2023. PETRONAS's endorsement of TCFD recommendations can be found in our media release (<a href="#">Link</a>)</p> <p>PETRONAS has set a target to cap GHG emissions to 49.5 MtCO<sub>2</sub>e in 2024. In 2020, PETRONAS announced our Net Zero Carbon Emissions (NZCE) by 2050 aspiration. Our NZCE aspiration is also disclosed in the PETRONAS Integrated Report 2020 (<a href="#">Pages 11-13</a>).</p> <p>In addition, PETRONAS is progressing its efforts towards the other TCFD recommendations as described in the PETRONAS Integrated Report 2020:</p> <ul style="list-style-type: none"> <li>• Governance: Described in Sustainability Governance (<a href="#">Pages 214-215</a>)</li> <li>• Strategy: Described in Value Creation Model (<a href="#">Pages 60-63</a>) Upstream (<a href="#">Pages 74-81</a>), Gas &amp; New Energy (<a href="#">Pages 84-91</a>) and Downstream (<a href="#">Pages 94-101</a>)</li> <li>• Risk Management: Described in Risk Link to Creating Value (<a href="#">Pages 64-71</a>)</li> </ul>

Open

Theme	Metrics	Reported	PETRONAS's disclosure
<b>Planet</b>			
9	Nature loss	Partially	<p><b>Land use and ecological sensitivity</b></p> <p>Report the number and area (in hectares) of sites owned, leased or managed in or adjacent to protected areas and/or key biodiversity areas (KBA).</p> <p>PETRONAS completed Biodiversity and Ecosystem Services (BES) Risk Profiling for all 28 onshore and 74 offshore facilities in Malaysia in 2020, using the Integrated Biodiversity Assessment Tool (IBAT). These facilities were categorized according to their risk level in relation to, among others, proximity to protected areas (PA) or key biodiversity areas (KBA). The information is available in PETRONAS Integrated Report 2020 (<a href="#">Pages 134 - 135</a>).</p> <p>For reporting of the areas (in hectares), PETRONAS is working on the data collection and verification for future disclosure.</p>
10	Freshwater availability	Partially	<p><b>Water consumption and withdrawal in water-stressed areas</b></p> <p>Report for operations where material: megalitres of water withdrawn, megalitres of water consumed and the percentage of each in regions with high or extremely high baseline water stress, according to WRI Aqueduct water risk atlas tool.</p> <p>Estimate and report the same information for the full value chain (upstream and downstream) where appropriate.</p> <p>For PETRONAS operational boundary, monitoring and reporting of freshwater withdrawal are established and have been reported in our Annual Report for the last 5 years. The data is available in PETRONAS Integrated Report 2020 (<a href="#">Page 113</a>). PETRONAS continues to strive for optimising freshwater withdrawal by establishing the optimum level of freshwater withdrawal intensity of production for the top 13 freshwater users in Malaysia operation in 2020 to enhance the operating discipline of our operating facilities.</p> <p>For freshwater consumption, PETRONAS is working on the data collection and verification for future disclosure.</p> <p>For PETRONAS operational boundary, six locations of future water-stressed areas has been identified, based on the World Resources Institute (WRI) Aqueduct Water Risk Atlas. The six locations are located within the Downstream and Gas business. The information is available in PETRONAS Integrated Report 2020 (<a href="#">Pages 130 - 133</a>).</p>

	Theme	Metrics	Reported	PETRONAS's disclosure
<b>People</b>	Dignity and equality	<p><b>Diversity &amp; inclusion</b></p> <p>Percentage of employees per employee category, by age group, gender and other indicators of diversity (e.g. ethnicity).</p>	Partially	<p>PETRONAS operates with a strong foundation of merit and equality, irrespective of gender, age, nationality, ethnicity or religion.</p> <p>Our talent composition comprises 28% female, more than 100 different nationalities with 47% aged 35 and below.</p> <p>The Senior Management group is represented by 21% female and 79% male.</p> <p>Diversity brings together different strengths and experiences that encourages and motivates talents to deliver with high performance culture.</p> <p>We report percentage of employees per employee category, by age group, gender, women in technical position, breakdown of employees by region and nationality (Malaysian vs other nationality).</p> <p>More information is available in PETRONAS Integrated Report 2020:</p> <ul style="list-style-type: none"> <li>• Five-year Sustainability Key Performance Data (<a href="#">Page 115</a>)</li> <li>• Talent and Education (<a href="#">Page 160</a>)</li> <li>• PETRONAS Diversity &amp; Inclusion Statement and focus areas (<a href="#">Pages 164 – 165</a>)</li> </ul>
12	Dignity and equality	<p><b>Pay equality</b></p> <p>Ratio of the basic salary and remuneration for each employee category by significant locations of operation for priority areas of equality: women to men, minor to major ethnic groups, and other relevant equality areas.</p>	Partially	<p>Median gender pay gap for PETRONAS employees under common terms and conditions is 20%.</p> <p>Our remuneration structure is anchored to specific grades and positions and have no differentiation based on gender or ethnicity category.</p> <p>In driving a high-performance culture, employees are rewarded based on merits in their performance in supporting business goals and objectives.</p>

Theme	Metrics	Reported	PETRONAS's disclosure
<b>People</b>			
13	Dignity and equality	<b>Wage level</b>	No
	<p>Ratios of standard entry level wage by gender compared to local minimum wage.</p> <p>Ratio of the annual total compensation of the CEO to the median of the annual total compensation of all its employees, except the CEO.</p>		<p>We do not disclose this data.</p> <p>Our remuneration structure comprises of cash compensation and benefits which are benchmarked against relevant markets to ensure competitiveness and is anchored on pay for job principle, irrespective of gender, age, nationality, ethnicity or religion.</p>

	Theme	Metrics	Reported	PETRONAS's disclosure
	<b>People</b>			
14	Dignity and equality	<p><b>Risk for incidents of child, forced or compulsory labour</b></p> <p>An explanation of the operations and suppliers considered to have significant risk for incidents of child labour, forced or compulsory labour. Such risks could emerge in relation to:</p> <p>a) type of operation (such as manufacturing plant) and type of supplier; and</p> <p>b) countries or geographic areas with operations and suppliers considered at risk.</p>	Yes	<p>PETRONAS is committed to respecting internationally recognised human rights in line with the United Nations Guiding Principles on Business and Human Rights (UNGP), in support of the PETRONAS Code of Conduct and Business Ethics (<a href="#">Link</a>) and applicable laws where we operate. Anchoring from our Human Rights Commitment, governance and controls have been established to manage human rights risks across our business operations</p> <p>Labour and working conditions is one of the four focus areas managed through PETRONAS's human rights risk management process measuring for its own operations as well as its contractors.</p> <p>PETRONAS published the inaugural PETRONAS Human Rights Report 2020 (<a href="#">Link</a>) align with the United Nations Guiding Principles Reporting Framework. We describe our efforts in respecting human rights especially in conflict-affected countries in PETRONAS 1st Half 2021 Sustainability Disclosure (<a href="#">Pages 6 – 10</a>)</p> <p>PETRONAS takes a risk-based approach in managing its human rights issues. For example, in the implementation of the PETRONAS Contractor Code of Conduct for Human Rights (CoCHR) (<a href="#">Link</a>) , we focus on contractors that are registered with PETRONAS in Malaysia. The information on human rights in the supply chain and the results of Contractors Code of Conduct on Human Rights compliance is available in PETRONAS Integrated Report 2020 (<a href="#">Page 175</a>).</p>

	Theme	Metrics	Reported	PETRONAS's disclosure
<b>People</b>				
15	Health and well-being	<p><b>Health and safety</b></p> <p>The number and rate of fatalities as a result of work-related injury; high-consequence work-related injuries (excluding fatalities); recordable work-related injuries; main types of work-related injury; and the number of hours worked. An explanation of how the organization facilitates workers' access to non-occupational medical and healthcare services, and the scope of access provided for employees and workers.</p>	Partially	<p>At PETRONAS, our topmost priority is to take responsibility for the well-being of the employees and contractors working for us. Therefore, we uncompromisingly enforce stringent Health, Safety, Security and Environmental (HSSE) policies across our business.</p> <p>The management of HSE (Health, Safety and Environment) across PETRONAS is governed by the HSE Management System that is aligned to the International Organization for Standardization's (ISO) 14001:2015 Environmental Management Systems/ ISO 45001:2018 Occupational Health &amp; Safety.</p> <p>Statistics in relation to the health and safety metrics and PETRONAS's efforts in shaping a generative HSSE culture are available in PETRONAS Integrated Report 2020:</p> <ul style="list-style-type: none"> <li>• Number of hours worked (<a href="#">Page 40</a>)</li> <li>• PETRONAS HSE Key Performance Indicators(<a href="#">Page 112</a>)</li> <li>• Generative HSSE Culture (<a href="#">Pages 136 - 159</a>)</li> </ul>

	Theme	Metrics	Reported	PETRONAS's disclosure
<b>People</b>				
16	Skills for the future	<p><b>Training provided</b></p> <p>Average hours of training per person that the organization's employees have undertaken during the reporting period, by gender and employee category (total number of hours of training provided to employees divided by the number of employees).</p> <p>Average training and development expenditure per full time employee (total cost of training provided to employees divided by the number of employees).</p>	Partially	<p>Average hours of training per person for PETRONAS employees under common terms and conditions in 2020 is 36 hours.</p> <p>Average training and development expenditure per person for PETRONAS employees under common terms and conditions in 2020 is RM3,588.</p> <p>Investment in talent development has always been key to PETRONAS, emphasizing on leadership and functional competencies across multiple disciplines. Achieving our business goals depends on the capability of our workforce. PETRONAS puts focus on enriching the capabilities of our employees across the business, accelerating talent development through holistic leadership and learning strategies.</p> <p>More information is available in PETRONAS Integrated Report 2020:</p> <ul style="list-style-type: none"> <li>• Learning and Development (<a href="#">Page 163</a>)</li> <li>• Human Capital Investment (<a href="#">Pages 166 - 167</a>)</li> </ul>

Theme	Metrics	Reported	PETRONAS's disclosure
<b>Prosperity</b>			
17	Employment and wealth generation	<p data-bbox="417 265 1047 294"><b>Absolute number and rate of employment</b></p> <ol data-bbox="417 339 1149 639" style="list-style-type: none"> <li data-bbox="417 339 1149 446">1. Total number and rate of new employee hires during the reporting period, by age group, gender, other indicators of diversity and region</li> <li data-bbox="417 492 1149 639">2. Total number and rate of employee turnover during the reporting period, by age group, gender, other indicators of diversity and region.</li> </ol>	<p data-bbox="1187 265 1307 294">Partially</p> <p data-bbox="1449 265 2423 411">PETRONAS hiring guiding principles anchors on adherence and compliance to laws and regulations in each respective operating countries. In executing these principles, hiring is driven by business requirements, and people plan for internal and external talent.</p> <p data-bbox="1449 454 2423 561">In addition, hiring is merit-based to ensure suitable, qualified and competent individuals are employed based on the right skills and qualifications required to perform the job.</p> <p data-bbox="1449 604 2423 684">Statistics of new hires and employee turnover is available in PETRONAS Integrated Report 2020 (<a href="#">Page 115</a>)</p>

Theme	Metrics	Reported	PETRONAS's disclosure
<b>Prosperity</b>			
18	Employment and wealth generation  <b>Economic Contribution</b>  1. Direct economic value generated and distributed (EVG&D), on an accruals basis, covering the basic components for the organization's global operations, ideally split out by:  –Revenues –Operating costs –Employee wages and benefits –Payments to providers of capital –Payments to government –Community investment	Yes	<ul style="list-style-type: none"> <li>• Revenues: RM178,741 million; Details as per PETRONAS Integrated Report 2020 (<a href="#">Page 217</a>)</li> <li>• Operating costs: RM204,200 million; Details as per PETRONAS Integrated Report 2020 (<a href="#">Page 217</a>)</li> <li>• Employee wages and benefits: RM11,264 million; Details as per Financial Report 2020 – Staff Cost (<a href="#">Page 97</a>)</li> <li>• Payments to providers of capital:               <ul style="list-style-type: none"> <li>• Dividend to Federal Government of Malaysia: RM34,000 million; Details as per PETRONAS Integrated Report 2020 (<a href="#">Pages 47 &amp; 61</a>)</li> <li>• Dividend paid to Non-Controlling Interest: RM4,703 million; Details as per Financial Report 2020 – Net Cash Used in Financing Activities (<a href="#">Page 103</a>)</li> <li>• Financing Costs: RM4,133 million; Details as per Financial Report 2020 – Financing Cost (<a href="#">Page 98</a>)</li> </ul> </li> <li>• Payments to Federal &amp; State Governments of Malaysia: RM61,210 million; Details as per PETRONAS Integrated Report 2020 (<a href="#">Page 47</a>)</li> <li>• Community investment:                PETRONAS Group remains committed to its mission of enriching lives for a better future through delivering sustainable impact and improving the quality of life and socio-economic well-being of the communities that we operate in. Our contributions to society are extended through our philanthropic arm, Yayasan PETRONAS (or the "Foundation"). The Foundation, which is accountable to a Board of Trustees, supplements the groupwide corporate social responsibility (CSR) efforts that have been ongoing since 1974. In 2020, Yayasan PETRONAS spent RM43.9 million on CSR. More information on PETRONAS's community investment can be found in PETRONAS Integrated Report 2020:               <ul style="list-style-type: none"> <li>• Value Creation Model; Social &amp; Relationship Capital (<a href="#">Page 62</a>)</li> <li>• Positive Social Impact; (<a href="#">Pages 178-189</a>) which includes COVID 19 highlights</li> </ul> </li> </ul>

Theme	Metrics	Reported	PETRONAS's disclosure
<b>Prosperity</b>			
18	Employment and wealth generation  <b>Economic Contribution</b>  2. Financial assistance received from the government: total monetary value of financial assistance received by the organization from any government during the reporting period.	Partially	We do not aggregate financial assistance received from the government data at PETRONAS Group level. We provide information on tax incentives utilised during the year: RM 1,729 million; Financial Report 2020 – Tax Expense ( <a href="#">Page 100</a> )

Theme	Metrics	Reported	PETRONAS's disclosure
<b>Prosperity</b>			
19	Employment and wealth generation	<p><b>Financial investment contribution</b></p> <p>1. Total capital expenditures (CapEx ) minus depreciation, supported by narrative to describe the company's investment strategy.</p>	<p>Yes</p> <p>Definition of Business Segment in PETRONAS in terms of Operating Segments, Products and Services and Geographical Information is described in Financial Report 2020 (<a href="#">Page 111</a>)</p> <p>Cash Capital Expenditure per Business Segment:</p> <ul style="list-style-type: none"> <li>• Upstream: RM14,351 million</li> <li>• Gas &amp; New Energy: RM7,637 million</li> <li>• Downstream: RM4,965 million</li> <li>• Corporate &amp; Others: RM6,404 million</li> </ul> <p>Details as per PETRONAS Integrated Report 2020 (<a href="#">Page 224</a>)</p> <p>Depreciation and Amortisation per Business Segment:</p> <ul style="list-style-type: none"> <li>• Upstream: RM22,728 million</li> <li>• Gas &amp; New Energy: RM4,983 million</li> <li>• Downstream: RM4,724 million</li> <li>• Corporate &amp; Others: RM3,591 million</li> </ul> <p>Details as per Financial Report 2020 – Operating Segments, Products and Services and Geographical Information (<a href="#">Page 112</a>)</p> <p>PETRONAS will continue to invest to sustain, grow and diversify its portfolio. This includes investment in Specialty Chemicals, New Energy and customer-centric solutions. Details as per PETRONAS Integrated Report 2020 - Value Creation Model (<a href="#">Page 60</a>).</p>

Theme	Metrics	Reported	PETRONAS's disclosure
<b>Prosperity</b>			
19	Employment and wealth generation  <b>Financial investment contribution</b>  2. Share buybacks plus dividend payments, supported by narrative to describe the company's strategy for returns of capital to shareholders	Yes	Dividend to Federal Government of Malaysia: RM34,000 million Details as per PETRONAS Integrated Report 2020 ( <a href="#">Pages 47 &amp; 61</a> )  Dividend paid to Non-Controlling Interest: RM4,703 million Details as per Financial Report 2020 – Net Cash Used in Financing Activities ( <a href="#">Page 103</a> )

Theme	Metrics	Reported	PETRONAS's disclosure
<b>Prosperity</b>			
20	<p>Innovation of better products and services</p> <p><b>Total R&amp;D expenses</b></p> <p>Total costs related to research and development.</p>	Partially	<p>PETRONAS continuously work on technology and innovation to deliver better products and services which is disclosed under the Strategic Progress of each business section in the PETRONAS Integrated Report 2020:</p> <ul style="list-style-type: none"> <li>• Upstream (<a href="#">Pages 74-79</a>)</li> <li>• Gas &amp; New Energy (<a href="#">Pages 86-91</a>)</li> <li>• Downstream (<a href="#">Pages 94-99</a>)</li> <li>• PD&amp;T (<a href="#">Pages 104-108</a>)</li> <li>• Value Creation Model (<a href="#">Pages 60-63</a>)</li> </ul>
21	<p>Community and social vitality</p> <p><b>Total tax paid</b></p> <p>The total global tax borne by the company, including corporate income taxes, property taxes, non creditable VAT and other sales taxes, employer paid payroll taxes, and other taxes that constitute costs to the company, by category of taxes.</p>	Partially	<p>Taxes paid are taxes that PETRONAS Group pays to governments based on the income generated from our business operations and charges by the governments. It represents a cost to us in arriving to our profits for a year.</p> <p>Taxes paid to federal and state government of Malaysia:</p> <ul style="list-style-type: none"> <li>• Taxes: RM13,900 million</li> <li>• State Sales Tax: RM4,700 million</li> <li>• Export duty: RM400 million</li> </ul> <p>This information is also available in PETRONAS Integrated Report 2020 (<a href="#">Page 47</a>)</p>