



PETRONAS

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Competition Law Policy

The policy reflects PETRONAS' overarching commitment in complying with competition laws with respect to business activities undertaken by PETRONAS Group of Companies.

Policy Statement

PETRONAS is committed to conducting its business activities in full compliance with applicable global competition laws.

We are committed to fostering transparent, responsible, and lawful business practices that benefit stakeholders and safeguard PETRONAS' reputation, aligned with our zero-tolerance policy on non-compliance with competition laws. This includes prohibitions on anticompetitive behaviour such as cartels, abuse of dominance and anticompetitive mergers.

Governance and Implementation

This policy is in line with the PETRONAS Code of Conduct and Business Ethics (CoBE) and is guided by other applicable internal policies, standard, guidelines and procedures, including the PETRONAS Competition Law Standard.

This policy applies to every director, employee and third party working for or on behalf of PETRONAS. Joint venture companies in which PETRONAS is not a controlling stakeholder and associate companies of PETRONAS are encouraged to adopt this policy or similar principles and standards.

Any violation of applicable competition laws may result in administrative action, civil or criminal liabilities, impact business continuity, affect contractual obligations and cause significant reputational damage.

Tan Sri Tengku Muhammad Taufik
President and Group CEO, PETRONAS