PETRONAS Group

First Half 2026 Highlights

Safeguarding Energy Security Today,
Sustaining Value for Tomorrow

PETRONAS

Cautionary Statement

This document must be read and considered alongside the PETRONAS 1H 2026 Press Release and must not be read in isolation.

Forward-looking statements in this Financial Results Announcement presentation or in subsequent discussions with regards to this presentation involve inherent risks and uncertainties. Should one or more of these or other uncertainties or risks materialise, actual results may vary materially from those estimated, anticipated or projected. Specifically, but without limitation, capital costs could increase, projects could be delayed, and anticipated improvements in capacity, performance or profit levels might not be fully realised. Although PETRONAS believes that the expectations of its management as reflected by such forward-looking statements are reasonable based on information currently available to it, no assurances can be given that such expectations will prove to have been correct. Accordingly, you are cautioned not to place undue reliance on the forward-looking statements, which speak only as of the date they are made. PETRONAS undertakes no obligation to update or revise any of them, whether as a result of new information, future developments or otherwise.

Key Messages

- In the first half of 2026, PETRONAS operated amid a volatile global environment, with geopolitical disruption, commodity-price volatility and foreign exchange headwinds shaping market conditions.
- Against this backdrop, PETRONAS remained steadfast in its role as Malaysia's National Oil Company by **safeguarding reliable energy supply for the nation and its customers**.
- PETRONAS recorded **Revenue of RM 152.4 billion, Profit After Tax of RM 27.2 billion, EBITDA of RM 56.8 billion** and **CFFO of RM 47.5 billion.**
- Full ownership in the PRefChem[1] venture further **reinforces Malaysia's energy security** and strengthens PETRONAS' **integrated value chain**.
- PETRONAS will continue to exercise **fiscal discipline** while investing for future growth through **continued exploration and development in Malaysia**, as well as strengthened international presence. These efforts **diversify supply pathways**, **build future energy resilience** and **long-term competitiveness**.

[1]PRefChem refers collectively to Pengerang Refining Company Sdn. Bhd. (PRC) and Pengerang Petrochemical Company Sdn. Bhd. (PPC)

PETRONAS delivered resilient performance through disciplined execution amid a complex operating environment

(RM Bil)

Financial Performance

	Revenue	PAT	CFFO	EBITDA
1H 2026	152.4	27.2	47.5	56.8
Change	15%	4%	1%	4%
1H 2025	132.6	26.2	48.1	54.4

	Change	1H 2026	1H 2025
Average Brent (USD/bbl)[1]	28%	$ 92.31	$ 71.87
Average JCC Single-month[1] (USD/bbl)	14%	$ 87.30	$ 76.89
USD/MYR[2]	9%	RM 3.98	RM 4.38

[1] Represents published price, not actualised price
[2] Average exchange rate

Financial Position

	Total Borrowings	Total Assets	Shareholders' Equity
30 Jun 2026	126.8	794.3	449.1
Change	4%	2%	=
31 Dec 2025	121.6	775.0	448.3

PETRONAS remained at the forefront to safeguard supply continuity for the nation, mobilising efforts at speed to secure supplies amid crisis

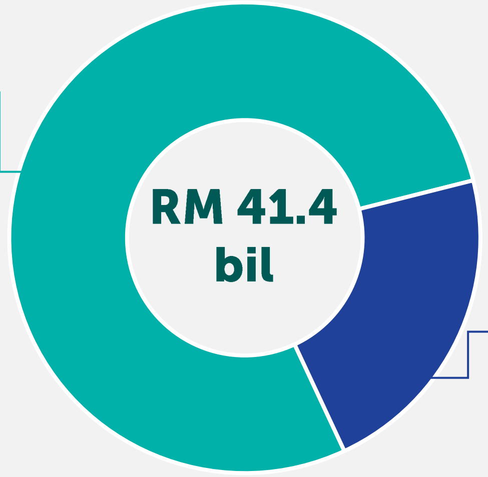
1H 2026
RM 41.4 bil

134%

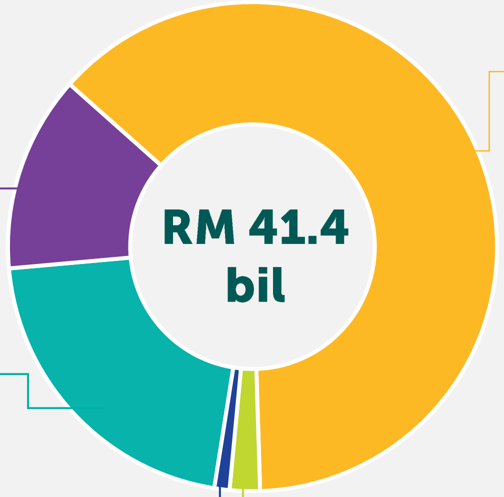
1H 2025
RM 17.7 bil

Group Capital Investments (CAPEX)

CAPEX by Geography



CAPEX by Business

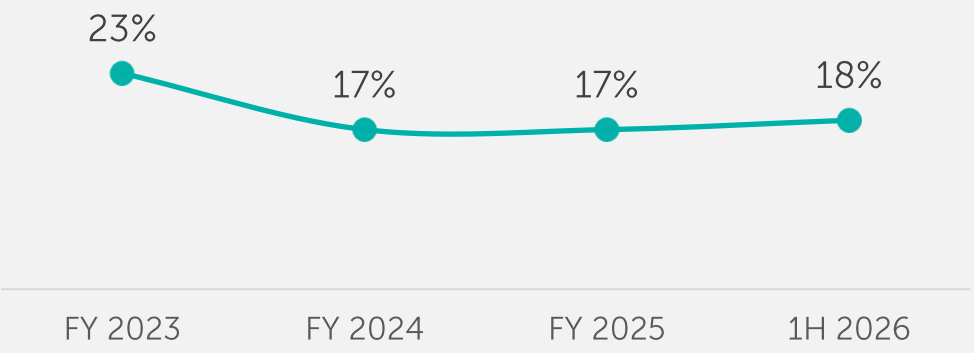


Close to
80% CAPEX
deployed in Malaysia for energy security

Over
RM 2 billion
invested in New Businesses & Lower-Carbon Solutions

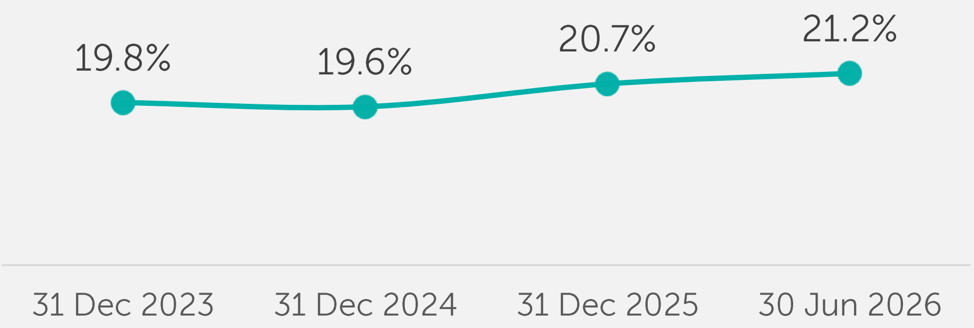
Fiscal discipline, operational and commercial excellence sustained PETRONAS' profitability, while gearing remained steady at around 20% amid challenging operating landscape

PAT Margin



Performance trend reflects continued disciplined financial management

Gearing Ratio[1]

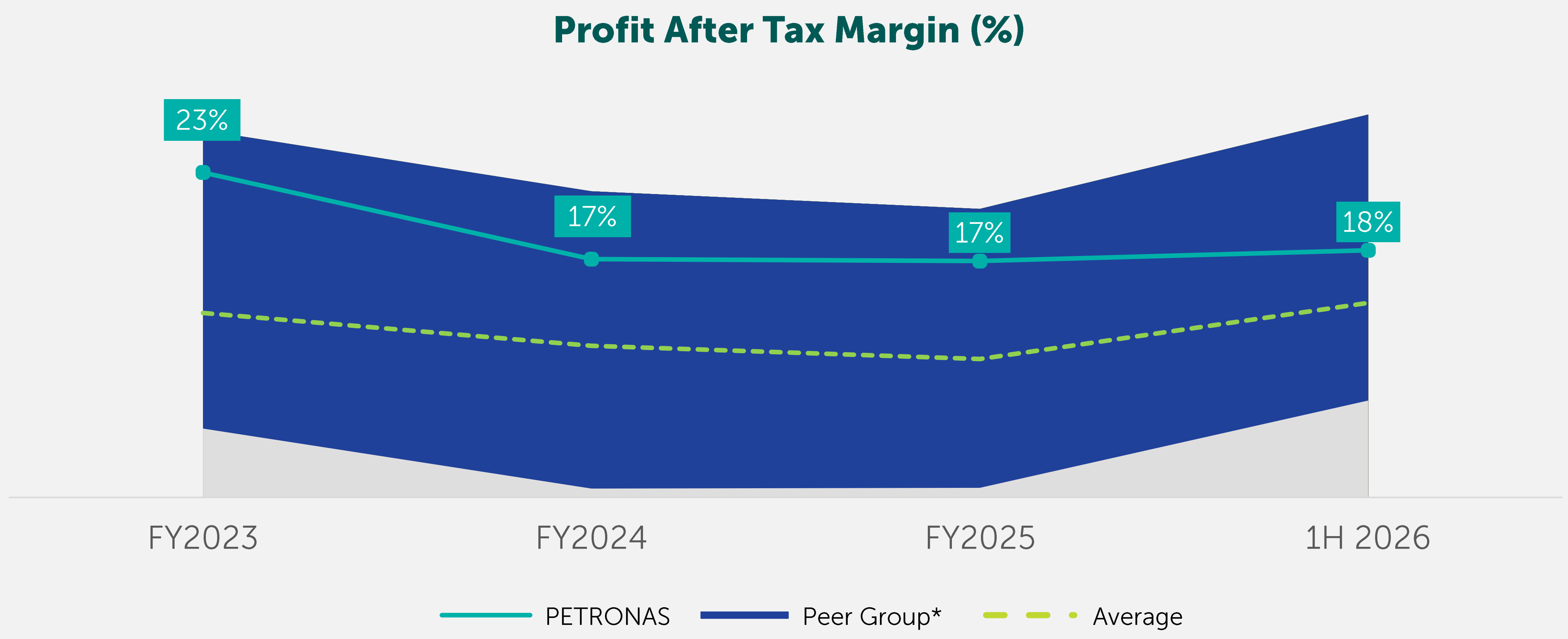


Gearing levels held steady reflecting prudent financial management even as we pursued growth opportunities

[1]*Gearing ratio is calculated as adjusted total debt (total debt including financial guarantees) divided by adjusted total equity (total equity plus deferred tax liabilities and minus capitalised interest) and adjusted total debt.*

PETRONAS’ PAT Margin remained in line with industry peers

Benchmarking against Peer Group



** Peer Group range comprised BP, Chevron, ConocoPhillips, Eni, Equinor, ExxonMobil, PTT, Saudi Aramco, Shell and TotalEnergies.*

*** Information on other oil companies were sourced from the respective Financial Results Announcements. PETRONAS is not responsible for errors or omissions contained in the information and makes no representations as to the accuracy of the information. The user is cautioned that the chart which appears above may not be subject to accurate transmission in their entirety and is advised to read the information above in conjunction with the respective oil companies Annual Announcements.*

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